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Library of the Equitable  
Life Assurance Society  
of the United States.









1903.

# THE INSURANCE REGISTER

CONTAINING, WITH OTHER INFORMATION,  
A RECORD OF THE  
YEARLY PROGRESS  
AND THE  
PRESENT FINANCIAL POSITION OF  
BRITISH INSURANCE ASSOCIATIONS



LONDON.  
CHARLES AND EDWIN LAYTON,  
56 FARRINGDON ST. E.C.



# THE EQUITABLE

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This Society, familiarly known as "**THE OLD EQUITABLE**," was established in the year 1762, and is the **oldest Life Office on the Mutual principle** in existence. It was the first Society to charge rates of Premium varying with the age of the Life Assured. During its long career of uninterrupted prosperity it has distributed unusually large sums in Bonuses, and to-day stands in the unrivalled position of having more than

**TWENTY-FOUR TIMES THE ANNUAL PREMIUM INCOME IN HAND.**

### A Century's Record.

During the One Hundred years ended December 31st, 1900—

The Premiums received amounted to ... .. **£26,207,886**

And the Society paid—

In Claims under its Policies ... .. **£20,518,201**

In Bonuses... .. **23,013,594**

As Surrender Values ... .. **2,236,876**

In Annuities ... .. **175,385**

**Total Payments ... .. £45,943,856**

**And had Invested on December 31st, 1900 £4,665,701**

So that, over the whole of that period, for every **£1,000** that became a claim the Society paid, on the average, in amount assured and bonus, **£2,121**; and the Members or their relatives received, on the average, a return of **£175** for every **£100** paid in Premiums.

Out of **109** Policies which became claims in the year 1902, the sum assured and declared Bonuses together

In 2 cases Exceeded Four Times

In 21 cases Exceeded Three Times

In 48 cases Exceeded Twice, and

In 74 cases, or more than two-thirds of the total, Exceeded One-and-a-half Times

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Accumulated Funds over...	...	<b>£78,000,000</b>
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**ALL PROFITS BELONG TO POLICY-HOLDERS.**

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Particulars of Policies to meet every requirement may be obtained at the

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THE  
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was the first Company to extend to its  
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**NO BETTER POLICY**  
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THE "ECLIPSE"

Insures against

**ALL ACCIDENTS**

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*All this is made possible because we do not transact Workmen's  
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The **PREFERRED** Accident Insurance Company,  
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THE  
INSURANCE REGISTER  
1903:

CONTAINING A RECORD OF THE  
YEARLY PROGRESS  
AND THE  
PRESENT FINANCIAL POSITION  
OF  
BRITISH INSURANCE ASSOCIATIONS:

TOGETHER WITH OTHER INFORMATION,  
AND A  
REVIEW OF LIFE ASSURANCE IN 1902

BY  
ARTHUR WYNDHAM TARN, F.I.A.,  
*Editor of "The Insurance Guide and Hand-Book."*

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[THIRTY-FIFTH YEAR OF PUBLICATION.]

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LONDON:  
CHARLES AND EDWIN LAYTON,  
56, FARRINGDON STREET, E.C.

1903.  
(Entered at Stationers' Hall.)

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A complete power of Attorney has been given by the Head Office Directorate in Sydney to the Manager in London, permitting him to accept Proposals, issue Policies, Pay Claims, and otherwise conduct the business as if the Head Office of the Company were in London. This will ensure for United Kingdom Policy-holders the advantages of prompt attention to all matters affecting their contracts.

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*Resident Secretary :—*

A. V. FOY.

*Manager for the United Kingdom :—*

JOHN FITZSIMONS.

[See other side]

# CITIZENS' LIFE ASSURANCE CO., LIMITED.

Head Office for the United Kingdom:

CITIZENS' HOUSE, 24 & 25, KING WILLIAM STREET, LONDON, E.C.

## POINTS FROM THE 1902 REPORT.

**FUNDS.**—The addition made to the Company's Accumulated Funds during 1902 amounted to ... .. **£171,900.**

During the last four years no less a sum than £537,000 has been added to the Funds, which have increased almost three-fold in five years.

**The actual amount of the Accumulated Funds stands at over £1,000,000, and, with the Company's Capital, now gives One Million and a Quarter Sterling Security to Policyholders.**

**PREMIUM INCOME.**—The Annual Premium Income on Policies in force at the close of the year amounted to ... .. **£362,586,** an increase for the year of **£20,963.**

**The Annual Revenue of the Company has doubled itself in the last six years.**

**NEW BUSINESS.**—The Company's continuing popularity is shown by the fact that the New Assurances written during 1902 exceeded £1,000,000 Sterling.

**The New Business placed on the Company's books during the past six years amounts to £6,322,244.**

**THE 1902 BONUS.**—The Surplus ascertained to exist as the result of the 1902 working enabled the very satisfactory Bonus to be declared to Profit-sharing Policies as follows :—

WHOLE-OF-LIFE ASSURANCES.	}	Under 10 years in force, £1. 10s. on each £100 assured.
		10 years and over in force, £1. 15s. on each £100 assured.
ENDOWMENT ASSURANCES.	}	Under 10 years in force, £1. 5s. on each £100 assured.
		10 years and over in force, £1. 10s. on each £100 assured.

## THE BEST OFFICE FOR ANNUITIES.

Unrivalled Success of the Company's "Triple Alliance," "6% Debenture," "20-Year Accumulation Gold Bond" Policies.

Write for Prospectus and Press Opinions to any of the Offices of the Company.

Manager for the United Kingdom—JOHN FITZSIMONS.

[See other side]

THE  
INSURANCE REGISTER,  
1903.

---

REVIEW OF LIFE ASSURANCE.

---

It will, we think, be generally recognised that, so far as its practical aspect is concerned, the term "Life Assurance" has of late years become very much more comprehensive than was formerly the case; while, as regards its theoretical side, the development of Actuarial Science has in a similar manner reached a far higher standard than that with which a previous generation was satisfied. For these reasons it will be admitted that to bring into focus the various events that have taken place in the world of Life Assurance during the past year, within the limits of a few pages, is a task which presents features of no small difficulty. We will, however, endeavour to make a selection of the principal topics which have been discussed either in the Insurance Press or among Actuarial circles, and which accordingly may be said to exhibit some special feature characteristic of the year under review.

Although primarily of national importance, yet we believe that such striking events as the Declaration of Peace between this country and the representatives of the late Boer Republics, followed in rapid succession by the dangerous illness and subsequent recovery and Coronation of the King, may be fittingly touched upon before entering into a consideration of those more directly affecting the welfare and progress of Life Assurance, more especially when we remember that, amid the universal anxiety and rejoicing which prevailed for some months of last year, no public bodies displayed deeper sympathy and loyalty than the Life Offices of this country.



From the Official Returns of the Ordinary Life Assurance Companies of the United Kingdom for the year 1902, which have just been published, we extract the following particulars, which go far to illustrate both the continued prosperity of the country, and also the increasing popularity of Life Assurance among all classes of the community:—

Increase (+) or Decrease (—) in the chief items in the Summary of 1902, as compared with the corresponding items for the previous year:—

INCOME.	OUTGO.
Premiums . . . . . + 662,803 Consideration for Annuities . . . . . + 265,578 Interest and Dividend (less Tax) . . . . . + 210,234 Net result of realisation and re-valuation of Investments . . . . . - 82,964	Claims . . . . . - 356,779 Annuities . . . . . + 87,042 Surrenders . . . . . + 166,515 Commission . . . . . + 19,814 Expenses of Management . . . . . + 71,681

The most remarkable feature in these items is the large decrease in the amount of Claims, which in the previous year had shown an increase of over a million.

These figures, of course, apply for the most part to the Accounts for the year ending 31st December, 1901, but a careful examination of those already issued, which relate to the past year, reveals the fact that the favourable conditions indicated above continue to be fully maintained.

In the course of our Review of the year 1901, we referred to an unsuccessful attempt towards uniting the Life Department of the *Atlas* with the *Pelican* Life Office. During 1902, however, the Directors of the latter Office were fortunate in making satisfactory arrangements for the amalgamation of that Society with the *British Empire* Life Assurance Company. Subject to the consent of Parliament being obtained, the united Offices will be known under the title of the *Pelican and British Empire* Life Office, with Mr. Ryan as General Manager, and Mr. Sorley as member of the Board. The year also witnessed the completion of the transfer of the business of the *Universal* to the *North British and Mercantile*.

and of the *Imperial* to the *Alliance*, as well as the liquidation of the *Absolute* Life Office, which, after a brief and inglorious career, was thus obliged to close its doors and to wind up its business. On the other hand, two new Companies have been registered under the Act of 1870, in order to obtain powers to carry on the business of Life Assurance and Annuities, viz.: the *British Widows* and the *British Endowment*; but since both of these Companies are conducted on similar lines to those of Nelson & Co., they cannot well be placed in the same category as ordinary Life Assurance Companies. Of a more serious character is the opening of a Branch in this country by the *Canada* Life Assurance Company, by far the oldest and largest Office in the Dominion, which in this respect has followed the example and enterprise of its younger rival, the *Sun Life of Canada*.

Once again we must refer to the subject of Assessment Assurances which, during the past year has apparently received its death-blow by the result of an action brought against the *Mutual Reserve* Life Insurance Company, formerly known under the title of the *Mutual Reserve Fund*. In this action, which has since been unsuccessfully carried to a higher Court, the Plaintiff, who was a large policy-holder in the Company, obtained judgment in his favour for the return of the whole of the Premiums he had paid, on the ground of the misleading character of the Tables in the Company's Prospectus. The glaring fallacies of this system, exposed some years ago by Mr. George King, have been again dealt with in the course of a Presidential Address delivered by Mr. P. L. Newman before the Insurance Institute of Yorkshire. Of quite an opposite character to Assessment Assurance is the American Tontine system, which Mr. Newman also discusses in his Address. The main principle of this system is that of making the Investment element of Life Assurance a much more conspicuous and important item than the Assurance element, and hence to the modern business man it has proved a most attractive bait, particularly when accompanied, as is always the case, with extravagant estimates of future profits, based exclusively upon the experience of a bygone period when very different conditions prevailed among American Life Offices. That estimates formed in this fashion are utterly unreliable and fictitious has been proved repeatedly. Towards the close of last year, however, some very interesting and instructive correspondence took place in the columns of the *Insurance Record*, in which were set out in the clearest manner the difference between estimated and actual results. We quote below

figures, relating to a Policy of this description effected in 1882, given by one correspondent :—

	Estimate.			Result.			Estimate exceeds Result by
	£	s.	d.	£	s.	d.	
Cash value of Policy, including } Cash Dividend ... }	924	0	0	594	14	2	55 per cent.
Or, Paid-up Non-participating } Policy ... }	1,880	0	0	1,050	0	0	79 "
Or, Annuity for Life of ...	89	6	0	47	18	7	86 "

The subject of State supervision has again come very prominently before the world of Life Assurance by the delivery, at the National Convention of State Insurance Officials, held in the United States last September, of an elaborate address by Mr. J. A. McCall, the President of one of the leading American Companies, in which he adduces the most cogent arguments in favour of a system which he claims to provide "a perfect remedy for all the evils of Life Insurance mismanagement." In contrast to the views expressed in this address, we may draw attention to a very interesting and instructive comparison, which has recently been made in New Zealand, between the management of the Government Insurance Department of that Colony and of the *Australian Mutual Provident*, which may be regarded as the Department's most formidable rival. Here it has been most clearly shown that in at least three important items, viz., Expenses of Management, Rate of Interest, and Proportion of Lapses to New Business, the Society stands in a much more favourable position than the Insurance Department. In face, therefore, of this comparison, we are forced to the conclusion that, while in theory Mr. McCall may be perfectly sound, the practical working of the system which he advocates appears to be in some respects sadly deficient.

Of the various cases in the Law Courts affecting Life Assurance Companies which took place during the year, we may particularly mention as of supreme importance the action brought against the *Gresham Life Assurance Society* by the Crown in respect of the assessment of Income Tax on the Society's Income from Investments in foreign countries. The matter in dispute was of some intricacy, but in the January number of the *Journal of the Institute of Actuaries* will be found a very complete report of the various cases directly bearing upon this subject. It will be

be sufficient to remark that the contention of the Society was two-fold, viz. :—

- (1) That the Income in question had not been received in Great Britain within the meaning of the Act (5 and 6 Vict., Chap. 35).
- (2) That, even if such Income had been so received, it was not liable to assessment on the ground that the Society, having already paid Tax by way of deduction at its source on an amount of Income largely in excess of the Profits of the Society, it was not liable to be further assessed.

The action was first tried in the Queen's Bench Division in August, 1899, and resulted in judgment being given for the Crown. In the following year the case went to the Court of Appeal, which unanimously supported the judgment of the Queen's Bench Division. In May of last year, however, the House of Lords decided, also unanimously, that both the lower Courts were wrong in their decisions, and that the Society's appeal ought to be allowed. Thus ended, in the most satisfactory manner, a dispute which affects the interests of most of the Life Offices in the United Kingdom.

One other case may be mentioned, more particularly since it formed the basis of a question set in one of the papers of the recent examinations of the Institute of Actuaries. This was an action brought against the *Scottish Imperial Life Office* by an employer who had effected a Policy for £250 on the life of one of his workmen. The Office disputed the claim on the ground of want of insurable interest on the part of the claimant. The Court of Session at Edinburgh decided in favour of the Office, since it appeared that the workman was liable to be discharged at one week's notice, it being laid down that the utmost limit of insurable interest in this case was the value to the employer of one week's employment, and generally that the value of such an interest at the date of the Policy must be calculated with some reference to the legal relation between the parties.

Two interesting publications relating to the work of well-known Life Offices demand a brief notice in these pages. One of these was an exhaustive analysis of the Causes of Death which had taken place in the *Scottish Widows' Fund* during the three septennia between the years 1874 and 1894, the work being a most valuable contribution to the subject

vital statistics. The editor, Dr. Claud Muirhead, who is the Society's principal medical officer, dealt particularly with the diseases of Cancer and Consumption, and showed that while, on the whole, the former disease is on the increase, the latter exhibited a very decided diminution since the beginning of the period under observation. The other work is entitled "The Semi-Centennial History of the New York Life Office," and throws considerable light upon the progress and development of Life Assurance on the other side of the Atlantic since the year 1845.

But little real progress has been made during the year in the subject of Old Age Pensions. It is true that at two conferences, representing Trades Unions and Friendly Societies, it has been discussed at some length, and that two Bills—the Aged Pensioners and the Out-door Relief (Friendly Societies) Bills—have been introduced into Parliament. The conferences, however, ended in the passing of abstract resolutions, while of the legislative measures one only reached the stage of a Second Reading in the House of Commons, and the other was thrown out in the House of Lords. In the course of a visit to this country for the Coronation festivities, Mr. Seddon, the Prime Minister of New Zealand, delivered an interesting address on the subject, in which he referred to the success which the scheme had met with in that Colony. At the International Congress on Workmen's Assurance, held in connection with the Düsseldorf Exhibition, a Paper was read on "Insurance for Old Age and Sickness in Australia." Some reference to the subject was also made by Mr. Wm. Hughes in the course of his Presidential Address to the Institute of Actuaries, where he expressed the hope that, before the introduction into Parliament of any Government Bill, it might be submitted for the approval of the Institute.

The most striking feature in Actuarial Science during the past year has been undoubtedly the long-expected publication of the Monetary Tables based on the Whole-Life Male Experience of the British Offices, 1893, and a volume which will amply repay the most careful study. In our Review last year we quoted the views of Mr. King on the subject of the comparative Reserves required by the  $O^M$  and  $H^M$  Tables respectively. Since then both Mr. Newman and Mr. Chatham have expressed very fully their views upon the subject both of Reserves and Premiums. As regards the latter subject, Mr. Newman says: "Although a reduction in rates may be made among the Offices now charging high premiums for the older

ages at entry, and although those Offices now charging high Without-Profit rates may reduce them in the near future, thus bringing down the average Without-Profit rates of all Offices taken together, there will not be any material alteration in With-Profit rates, and in any case there will be no revolution in rates consequent upon the adoption of the new Tables."

This view is to a great extent confirmed by Mr. Chatham, who remarks: "The general principle seems to be the higher the rate of premium the lower the rate of mortality. . . . In some classes, notably the Whole-Life Without-Profits and the Contingent Survivorship, it will be necessary to increase the rates of premium hitherto charged. In one or two classes it is possible that a reduction might be made, but I think that anyone will hesitate to reduce premiums in face of a rate of interest which has a tendency to fall, and a rate of expenditure which has a tendency to increase."

At the close of the year Mr. King read a paper before the Institute, in which an elaborate analysis, on the lines of his well-known "Model Office," was made of the comparative Reserves required by Life Offices when employing the Institute and British Offices' Tables respectively. By means of the examples given in this Paper it will be a comparatively simple matter for an Office to ascertain the cost of proceeding from one basis of valuation to another.

Among other events of interest to students of Actuarial Science may be mentioned the publication during the year of a new edition of Part II. of the Institute of Actuaries' Text-Book, under the superintendence of Mr. George King. In this edition many corrections have been made, but, with the exception of the addition of Tables calculated at  $2\frac{1}{2}$  per cent. interest, it differs but little from the First Edition, which was issued in 1887. Three Presidential Addresses were delivered during the year—by Mr. William Hughes, at the Institute of Actuaries; Mr. David Deuchar, on the opening of the newly-constituted Insurance Society of Edinburgh; and Mr. P. L. Newman, before the Insurance Institute of Yorkshire. To the last address we have already alluded; Mr. Hughes covered an enormous amount of ground in the course of his address; while Mr. Deuchar's discourse was mainly directed to the objects aimed at by the new Society. We may also refer to the publication, under the auspices of the London County Council, of a new Life Table for London, from which it appears

that the mortality at all ages was lighter during the last decade in the 19th Century than in its immediate predecessor.

The wide-spread influence and usefulness of the Institute of Actuaries have in many directions made themselves felt during the year. The Council have been consulted on matters of an actuarial character both by the Royal Commissioners of the Patriotic Fund and by the Government of India. The University of London has also shown its regard for the scientific aspects of the Theory and Practice of Life Assurance by including this subject as one which may be taken by students for the B.Sc. degree; while, in order that such students may be fully prepared in the subject, the London School of Economics has arranged for courses of lectures to be delivered by two of the most distinguished members of the actuarial profession.

Our Review would scarcely be complete without some reference to the Fourth International Congress of Actuaries, which is to take place during the coming autumn, and for which active preparations have been made for some time past. Last November a circular was sent by the Congress Committee in New York, inviting papers on various topics connected with the Theory and Practice of Life Assurance, and we have every reason to believe that, so far at any rate as this country is concerned, a very ready response has been made to the Committee's appeal. More than this, too, arrangements have been completed for a thoroughly representative body of British Actuaries to attend the Congress on behalf of the Institute and Faculty, so that it will be seen that no effort has been spared on this side of the Atlantic to make the New York Congress a complete success.

A. W. T.

## CASUALTY INSURANCE.

THE past year has not been a good one for the Casualty Insurance world. The premiums have increased greatly. Whereas, according to the summary in last year's REGISTER, they were £3,550,527, they have this year been increased to £4,750,939. This is an increase of £1,200,412 over the amount of the previous year; but the claims and expenses have likewise increased by slightly more than the increase in the premium income. According to last year's REGISTER, the claims and expenses formed 87 per cent. of the premiums. This year they formed about 91 per cent. of the premiums, which is the considerable increase of 4 per cent. A similar advance has been witnessed for some past few years, but there seems to be some ground for belief that last year's losses have reached high-water mark. Some of the larger Offices, whose revenues comprise the larger proportion of the revenues of the whole of the Offices, have had an extremely bad year, but, as they are strenuously endeavouring to set their affairs in better order, there is every hope that next year's accounts will reveal a better year's trading. The profits of the year 1902, when allowance is made for unexpired liability, must be very minute, and, assuming a sound basis of calculation, it is to be doubted if it really can be said that there were any profits whatever. The total items of all the Companies were as follows:—

Premiums	...	...	...	...	...	£4,750,939
Claims	...	...	...	...	...	2,919,667
Expenses	...	...	...	...	...	1,398,826
Funds	...	...	...	...	...	5,516,453
Capital paid up...	...	...	...	...	...	6,644,605

The security afforded to the policyholders is ample. The funds and paid-up capital amount to over £12,000,000, independent of the enormous amount of uncalled capital available if required.

The number of the Companies whose accounts have been summarised has been increased by two, those of the *Profits and Income* appearing for the first time. This Office, it is worthy of note, transacts, besides Sickness Insurance, what is practically a new form of Casualty Insurance, viz., protection against the loss of profit consequent upon a fire.



## INSURANCE REGISTER.

Number.	Established.	TITLE.	Date to which Accounts are made up.	REVENUE		
				INCOME.		
				Premiums, deducting Re- Insurances.	Interest, Rent, &c.	Other Receipts.
		ACCIDENT, EMPLOYERS' LIABILITY, FIDELITY GUARANTEE, HEALTH, AND OTHER BRANCHES.		£	£	£
1	1883	Abstainers and General ( <i>Accid. Br.</i> )	31 Dec. '02	271	821	78
2	1849	Accident ... ..	31 Dec. '02	143,271	4,079	2
3	1897	British Dominions (late <i>Credit</i> ) ...	31 Dec. '02	86,353	1,932	*5,052
4	1881	Builders' Accident ... ..	31 Dec. '02	19,892	785	37
5	1885	Century ... ..	31 Dec. '02	40,938	3,595	8
6	1861	Commercial Union ... ..	31 Dec. '01	81,850	523	...
7	1899	Compensation & Guarantee Fund	31 Mar. '02	47,525	633	...
8	1867	Co-operative ( <i>Fidelity Branch</i> ) ...	31 Dec. '02	2,006	...	...
9	1880	Employers' Liability ... ..	31 Dec. '02	*529,928	21,236	2,144
10	1878	Engine Boiler and Employers ...	31 Dec. '01	53,867	2,559	...
11	1885	General Accident ... ..	31 Dec. '02	231,355	6,369	23
12	1821	*Guardian ... ..	31 Dec. '01	12,069	454	..
13	1868	Horse, Carriage and General ...	31 Dec. '02	44,964	982	...
14	1878	Imperial Accident ... ..	31 Dec. '01	31,385	897	349
15	1877	Lancashire & Yorkshire ... ..	31 Mar. '02	50,503	2,860	3
16	1892	Law Accident ... ..	31 Dec. '02	331,062	4,075	5
17	1888	Law Guarantee and Trust ... ..	31 Dec. '02	118,456	9,922	1,099 *45,398
18	1825	Law Union and Crown ... ..	31 Dec. '02	7,904	...	...
19	1891	{ Licenses Insurance Corporation and Guarantee Fund, Ltd. ... }	31 Dec. '02	100,470	4,679	5
20	1888	{ Liverpool Mortgage Insurance Company, Ltd. ... .. }	31 Dec. '02	12,134	3,261	1
21	1862	London and Lancashire Fire ...	31 Dec. '02	52,380	...	...
22	1881	{ London, Edinburgh & Glasgow ( <i>Health &amp; Accident Branch</i> ) }	31 Dec. '01	16,635	85	...
23	1869	London Guarantee and Accident ...	31 Dec. '02	*300,319	15,589	...
24	1854	Manchester Steam Users' ... ..	31 Dec. '01	15,336	697	116

British Dominions.—\* Includes £5,000 sale of portion of Business. *Employers' Liability*.—\* Less Bonus to Insured.  
*Guardian*.—\* Excludes Accounts of Goldsmiths and General. *Law Guarantee*.—\* Premium on New Shares.  
*London Guarantee and Accident*.—\* This item is less Bonus to Insured.

## CASUALTY INSURANCE ABSTRACT.

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ACCOUNT.						Funds, exclusive of Capital, at end of Year.	Capital paid up.	Percentage of Losses to Premiums.	Percentage of Expenses to Premiums.	Number.
Outgo.										
Claims, less Re-Insurance.	Commission and Agency Charges.	Expenses of Management.	Other Outgo.	Share-holders' Dividends.	Bonus to Insured.					
£	£	£	£	£	£	£	£			
Nil	65	309	190	525	45	572	15,000	Nil	138'01	1
88,035	21,651	30,254	339	6,000	4,255	72,288	50,000	61'44	36'23	2
62,268	16,815	11,174	2,545	...	...	20,148	108,562	72'11	32'41	3
10,340	753	3,255	...	...	6,311	27,640	Mutual	51'99	20'15	4
17,408	3,520	10,464	12	2,415	...	105,260	16,100	42'52	34'16	5
43,153	10,082	18,742	...	...	...	22,188	250,000	52'72	35'22	6
28,655	8,536	7,858	401	...	...	5,766	30,000	60'29	34'49	7
708	101	377	300	...	...	20,881	10,574	35'29	23'83	8
*423,347	...	43,458	248	22,500	504	490,918	150,000	*79'89	8'20	9
*39,544	...	...	4,101	...	...	29,061	61,200	*73'41	...	10
*163,232	...	52,175	374	3,750	...	117,910	99,997	*70'56	22'55	11
5,599	1,280	2,808	...	...	...	13,402	1,000,000	46'39	33'87	12
29,250	7,590	8,046	137	1,372	...	21,166	11,435	65'05	34'78	13
16,692	5,795	6,601	...	1,124	...	11,260	17,834	53'18	39'05	14
24,983	6,108	12,399	...	4,200	1,874	53,781	36,000	49'47	36'64	15
204,834	40,785	54,792	...	4,000	3,366	150,046	91,763	61'87	28'87	16
64,451	...	32,760*	...	12,196	...	205,197	200,000	54'41	27'66	17
3,253	850	1,772	...	...	273	8,100	373,360	41'16	33'17	18
52,538	12,846	15,362	...	4,127	...	78,872	72,536	52'29	28'07	19
6,398	688	2,179	...	1,250	...	51,083	50,000	52'73	23'63	20
27,538	6,757	11,326	...	...	...	1,497,337	222,888	52'57	34'52	21
8,838	3,479	2,343	995	...	1,501	10,399	262,788	53'13	35'00	22
154,559	75,892	46,816	...	3,125	...	331,120	75,000	51'46	40'85	23
129	13,513	...	19	...	...	26,368	Mutual	0'84	88'11	24

Employers' Liability.—\* Includes Commission.

Engine Boiler.—\* Includes Expenses.

General Accident.—\* Includes Commission.

Law Guarantee.—\* Includes Commission and Agency Charges.

|| Funds and Paid-up Capital.—The Funds, or Paid-up Capital, pertaining to the Companies marked thus ||, are liable for other Departments of Insurance.

Number.	Established.	TITLE.	Date to which Accounts are made up.	REVENUE		
				INCOME.		
				Premiums, deducting Re- Insurances.	Interest, Rent, &c.	Other Receipts.
				£	£	£
25	1864	National Boiler ... ..	30 June '02	57,213	2,951	...
26	1892	National Burglary ... ..	31 Dec. '02	27,169	959	...
27	1863	National Guarantee ... ..	31 May '02	11,730	2,761	36
28	1822	National of Ireland ... ..	31 Dec. '02	8,588	...	...
29	1882	Northern Accident ... ..	31 Dec. '02	48,041	1,899	5
30	1856	Norwich & London... ..	31 Aug. '02	171,925	9,384	...
31	1871	Ocean Accident and Guarantee ...	31 Dec. '02	1,167,091*	29,525	38
32	1824	Patriotic ... ..	31 Dec. '02	13,172	...	...
33	1891	Pioneer ... ..	31 Mar. '02	315	...	...
34	1901	Profits and Income... ..	31 Dec. '02	14,785	836	1
35	1876	Provident Clerks' (Accident) ...	31 Dec. '02	25,733	2,755	3
36	1865	Provident Clerks' (Fid. Guarantee)	30 June '02	26,616	3,991	7
37	1849	Railway Passengers' ... ..	31 Dec. '02	262,513	12,183	...
38	1806	Rock ... ..	31 Dec. '01	20,456	405	...
39	1720	Royal Exchange ... ..	31 Dec. '01	48,357	638	...
40	1877	Scottish Accident ... ..	31 Dec. '02	57,801	1,479	3
41	1881	{ Scottish Boiler and Engine In- spection, &c. ... .. }	31 Dec. '02	18,451	1,137	...
42	1881	Scottish Employers' Liability ...	31 Dec. '02	110,960	3,193	15,004*
43	1881	Scottish Life ... ..	31 Dec. '02	7,606	2,654	5
44	1899	Scottish Live Stock ... ..	30 June '02	7,425	54	...
45	1876	Scottish Metropolitan ... ..	31 Dec. '02	22,083	3,507	46
46	1883	Scottish Temperance ... ..	31 Dec. '02	5,611	361	2,306
47	1810	Sun Life ... ..	31 Dec. '02	114,102	9,682	...
48	1859	Vulcan ... ..	31 Dec. '01	145,279	6,647	8
49	1841	Wesleyan & General ... ..	31 Dec. '02	9,626	2,160	4
50	1824	Yorkshire ... ..	31 Dec. '02	17,418	143	...

*Ocean Accident.*—\* Less Bonus to Insured.

*Scottish Employers'.*—\* Include £15,000 from Reserve Fund.

## CASUALTY INSURANCE ABSTRACT.

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ACCOUNT.

Outgo.						Funds, exclusive of Capital, at end of Year.	Capital paid up.	Percentage of Losses to Premiums.	Percentage of Expenses to Premiums.	Number.
Claims, less Re-Insurance.	Commission and Agency Charges.	Expenses of Management.	Other Outgo.	Shareholders' Dividends.	Bonus to Insured.					
£	£	£	£	£	£	£	£			
	47,455		...	...	...	66,755	45,000	82'94		25
13,841	3,369	7,162	...	500	...	15,773	10,000	50'94	38'76	26
	7,228		...	...	1,243	33,271	50,000	61'62		27
4,020	1,316	2,361	...	...	...	5,249	143,060	46'81	42'81	28
20,645	7,441	12,617	...	2,000	1,289	45,960	20,000	42'97	41'75	29
90,935	21,298	30,083	...	17,000	6,074	231,043	100,000	52'89	29'89	30
828,486	183,436	231,669	...	32,424	...	711,525	172,308	70'99	35'57	31
10,912	3,952		...	...	...	11,985	118,935	82'84	30'00	32
53	23	105	...	...	...	1,153	59,073	16'82	40'63	33
2,061	2,562	8,483	15	nil	...	2,500	25,000	13'94	74'70	34
12,326	3,146	2,780	...	4,000	...	76,542	20,000	47'90	23'02	35
4,263	1,901	6,858	...	11,625	...	88,324	60,000	16'02	32'91	36
134,287	30,153	37,401	4,000	40,000	16,148	206,035	200,000	51'16	25'73	37
8,769	1,999	4,673	...	...	1,472	13,869	1,007,832	42'87	32'62	38
24,086	6,500	5,326	2,493	...	...	24,644	689,220	49'81	24'46	39
23,505	7,606	14,917	548	3,750	4,825	60,517	25,000	40'67	38'97	40
8,200	1,266	4,317	...	1,428	...	9,463	28,556	44'44	30'26	41
92,548	16,588	18,214	...	...	...	81,132	15,000	83'41	31'36	42
3,203	1,043	4,594	...	3,500	563	19,769	50,000	42'11	74'11	43
4,471	883	1,684	104	...	...	1,353	1,000	60'22	34'57	44
8,119	3,413	7,024	...	4,000	2,179	10,073	80,000	36'77	47'26	45
2,262	664	1,370	...	1,250	320	14,151	25,000	40'31	36'25	46
20,725	9,750	11,067	...	...	...	278,290	360,000	18'17	18'25	47
103,760*	18,278		...	11,250	...	37,803	187,500	71'42	12'58	48
12,485	362	100	1,940	...	...	61,957	Mutual	129'70	4'80	49
9,953	2,566	3,356	...	...	...	36,554	55,646	57'14	34'00	50

Vulcan.—\* Includes part Expenses.

Funds and Paid-up Capital.—The Funds, or Paid-up Capital, pertaining to the Companies marked thus ||, are liable for other Departments of Insurance.

## FIRE INSURANCE.

THE operations of the Fire Offices, which in the last few years have been so disastrous and have occasioned the transfer of many Companies to other and stronger institutions, at last show real signs of improvement. In the number of Companies there is a reduction of three, forty-four only reporting their figures, as against forty-seven last year. The premium income, notwithstanding the great amount of business allowed by the Offices to pass them, principally in other countries, shows the considerable increase of £531,136, and now amounts to £20,997,308. But the claims also show a considerable reduction both in amount and in ratio to the premiums. In last year's REGISTER the claims reported were £12,322,220. This year they are 11,850,734—nearly half-a-million less—and form but 56·44 per cent. of the premium income, against 60·21 per cent. last year. This is a considerable reduction, and it is worthy of note that the ratio is the lowest experienced for six years. The commission and expenses form about the usual proportion, viz., a little more than 34 per cent. At this figure they have remained for the past five years, before which time they were apparently equally consistent, being only 32 per cent. of the premiums. The funds and paid-up capital amount to nearly two years' premium income, which forms ample security for policyholders, and at the same time proves the sound condition of British Fire Insurance.

With the exception of the *Times*, no new Companies have been formed since the last issue. The non-tariff Offices are slowly but surely growing, and, though as yet the extent of their operations is insignificant compared with those of the tariff Offices, they seem to be making a good stand.

As before, we have in the following table classified the Companies according to ratios of the losses to premiums. Digitized by Google

PERCENTAGE OF FIRE LOSSES TO PREMIUMS,  
AS REPORTED IN 1902-3.

Per cent.	Number of Companies.	Premiums.	Losses.	Average Ratio.
Under 51	20	6,409,715	3,046,344	46.80
51 to 56	4	2,601,854	1,369,308	53.32
56 to 61	7	6,601,541	3,879,641	58.62
61 to 66	5	3,222,232	2,015,903	62.61
66 to 71	2	594,216	400,842	67.45
Over 71	6	1,567,750	1,138,636	74.88
Total ... ..	44	20,997,308	11,850,734	56.44

For the purposes of comparison the Companies have been classified in the following table according to the different loss ratios experienced during the last ten years. It will be seen that the number which have to report high ratios in 1902 is less than previously. The adverse experiences of the last few years have taught their lessons, and because of increased rates and better selection the loss ratio of the whole of the Companies is about per cent. of the premiums less than in the previous year.

Reported in	Under 51 %		51-56 %		56-61 %		61-66 %		66-71 %		Over 71 %	
	No. of Companies.	Average Ratio.	No. of Companies.	Average Ratio.	No. of Companies.	Average Ratio.	No. of Companies.	Average Ratio.	No. of Companies.	Average Ratio.	No. of Companies.	Average Ratio.
1893	19	42.7	3	52.9	4	58.3	7	64.1	14	67.1	12	76.3
1894	18	42.8	2	54.5	5	59.4	7	64.9	10	68.2	11	76.1
1895	24	47.9	9	54.7	13	58.6	5	63.8	...	...	2	88.4
1896	29	46.3	11	54.8	8	58.6	6	64.0	2	66.6	...	...
1897	22	33.1	11	54.0	11	58.5	5	63.6	2	69.7	...	...
1898	12	44.6	12	54.8	13	58.0	6	61.4	2	69.2	2	71.2
1899	11	44.1	3	54.1	16	58.7	11	63.5	4	67.6	1	71.7
1900	17	34.8	3	54.4	8	58.3	13	64.0	3	68.9	7	78.8
1901	15	36.1	6	54.2	9	59.3	7	63.4	6	67.5	4	85.7
1902	20	46.8	4	53.3	7	58.6	5	62.6	2	67.5	6	74.9

Number.	TITLE AND DATE OF ESTABLISHMENT.	Year ending	Funds at beginning of Year, exclusive of Capital.	INCOME.		
				Premiums, less Re-insurance.	Interest and Fees, less Income Tax.	Other Receipts.
	<i>The initials appended to Title denote the following branches of Insurance also undertaken:—(A) Accident, (B) Burglary, (F) Fidelity, (L) Life, (M) Marine; and the Initial(N) indicates Non-Tariff.]</i>		£	£	£	£
1	Alliance (L) ... .. 1824	31 Dec. '02	2,444,393	929,990	95,189	...
2	Atlas (L) ... .. 1808	31 Dec. '02	512,078	516,093	17,590	4,440
3	Bolton Mutual (N) ... .. 1876	24 June '02	148,035	11,038	5,723	..
4	British Law ... .. 1888	31 Dec. '02	54,757	70,268	4,214	...
5	Caledonian (L) ... .. 1805	31 Dec. '01	491,617	384,292	15,441	9,882
6	Central (A N) (22mo.) ... .. 1899	31 Oct. '01	...	6,360	618	3,143 <sup>a</sup>
7	Commercial Union (ALM) 1861	31 Dec. '01	1,514,122	1,664,407	74,373	...
8	Congregational ... .. 1891	15 July '02	3,226	2,749	127	2
9	Co-operative (A L F) ... .. 1867	31 Dec. '02	68,067	23,141	...	...
10	County ... .. 1807	31 Dec. '02	397,892	304,998	19,554	...
11	Ecclesiastical (A B) ... .. 1887	28 Feb. '03	65,209	35,507	3,496	...
12	Essex & Suffolk Equitable 1802	31 Dec. '02	155,475	33,834	4,151	...
13	Fine Art & Genl. (ABFN) 1890	31 Dec. '01	29,584	69,967	2,528	...
14	Guardian (A B L) ... .. 1821	31 Dec. '01	702,588	423,652	61,134	415
15	Hand-in-Hand (L) ... .. 1696	31 Dec. '02	1,376,893	128,029	44,547	3,826
16	Law ... .. 1845	31 Dec. '01	194,544	162,329	8,974	31
17	Law Union & Crown (A L) 1825	31 Dec. '02	265,136	195,176	25,149	20
18	Liver. & Lon. & Globe (L) 1836	31 Dec. '02	3,317,585	1,953,631	168,126	423
19	London & Lancashire(A) 1862	31 Dec. '02	1,307,689	1,209,519	47,123	...
20	London Assur. Corp. (LM) 1720	31 Dec. '02	1,162,553	547,638	53,083	17,685 <sup>a</sup>
21	Manchester ... .. 1824	31 Dec. '02	308,914	732,940	13,809	4,861
22	National of Gt. Britain 1897	31 Dec. '02	6,716	21,174	1,402	...
23	National of Ireland (A L) 1822	31 Dec. '02	...	409,507	481	3,846 <sup>a</sup>
24	National Union (A B N) 1895	31 Jan. '03	25,168	28,678	1,826	...
25	N. British & Mercantile(L) 1809	31 Dec. '02	2,603,742	1,866,041	102,935	24,855
26	Northern (L) ... .. 1836	31 Dec. '01	1,511,639	852,928	63,613	30,000
27	Norwich Union... .. 1797	31 Dec. '01	1,115,695	1,036,476	34,101	1,894
28	Patriotic (A B L) ... .. 1824	31 Dec. '02	34,623	90,164	4,211	...
29	Phoenix ... .. 1782	31 Dec. '02	1,323,844	1,415,643	47,884	2
30	Primitive Methodist ... .. 1866	31 Mar. '02	29,465	2,569	819	...
31	Royal (L) ... .. 1845	31 Dec. '01	3,508,259	2,509,721	125,976	...
32	Royal Exchange (ABLM) 1720	31 Dec. '01	922,073	518,124	8,057	...
33	Scottish Alliance (F) ... .. 1888	31 Dec. '02	189,379	113,536	4,460	386
34	Scottish County & Mer. 1895	31 Dec. '02	5,278	11,572	720	6

Central.—\* Premiums upon New Issue of Shares.

Commercial Union.—\* Appropriation to Palatine purchases

Congregational.—\* Risks Re-insured and Expenses. † Grant.

County.—\* Bonus Returns to Insured.

Ecclesiastical.—\* Grant.

Essex & Suffolk.—\* Includes £12,342 Bonus Returns.

† Includes £14,407 Bonus to Staff.

Hand-in-Hand.—\* Bonus Returns.

† Transfer to Life Account.

# FIRE INSURANCE ABSTRACT.

17

OUTGO.					Funds at end of Year, exclusive of Capital.	Capital Paid up, or Increased by Bonus.	Percentage of Losses to Premiums.	Percentage of Expenses to Premium Income.	Number.
Losses, less Re-insurance.	Com-mission.	Expenses of Management.	Other Expenditure, including Loss or Depreciation.	Shareholders' Dividends, or transferred to Profit & Loss Account.					
£	£	£	£	£	£	£			
435,360	143,100	180,733	482	180,625	2,501,014	765,625	46'81	34'82	1
271,457	101,034	83,417	120	28,800	563,377	144,000	52'60	35'74	2
395	...	824	...	8,245	155,331	7,000	3'58	7'46	3
27,249	10,331	22,356	43	5,000	64,261	100,000	38'78	46'52	4
283,704	84,910	67,822	980	30,100	433,714	107,500	73'83	39'75	5
2,292	3,404	...	...	...	4,426	22,910	36'04	53'52	6
990,359	250,306	315,604	116,531*	109,094	1,521,009	250,000	59'50	34'01	7
1,988*	...	...	150†	61	3,905	1,213	72'32*	...	8
18,180	3,153	5,008	...	...	63,086	10,574	78'56	35'27	9
140,219	38,339	62,643	35,586*	31,820	484,581	254,560	45'97	33'11	10
	20,282		5,000*	1,250	77,681	25,000	57'12		11
9,540	3,803	20,039†	14,465*	140	145,474	2,000	28'19	70'47	12
40,187	2,769	17,730	167	1,839	39,389	36,770	57'44	29'29	13
250,785	54,759	86,998	12,657	85,000	697,591	1,000,000	59'19	33'46	14
56,089	12,806	29,561	18,235*	87,906†	1,342,244	Mutual	43'81	33'09	15
54,333	21,862	26,446	1,789	43,750	217,697	125,000	33'47	29'76	16
78,478	25,310	37,496	...	55,994	288,204	373,360	40'21	32'18	17
996,308	315,838	322,004	...	267,600	2,984,933	245,640	50'99	32'65	18
579,325	191,797	240,222	...	62,408	1,497,337	222,888	47'89	35'72	19
252,500	106,545	86,997	19	89,655	1,235,300	448,275	46'11	35'34	20
442,795	141,752	133,052	1,173	22,995	318,756	229,952	60'41	37'50	21
6,344	3,587	4,550	...	...	14,811	44,820	29'96	38'43	22
267,228	81,468	57,523	171	1,692	...	143,060	65'25	33'94	23
9,210	5,367	9,742	1,923	1,339	28,091	59,640	32'12	52'69	24
979,666	336,411	288,593	5,827	189,750	2,797,325	687,500	52'50	33'49	25
526,834	127,209	154,498	13,589	96,000	1,540,049	300,000	61'77	33'03	26
743,532	203,531	166,819	...	55,000	1,019,283	132,000	71'74	35'73	27
50,263	14,820	16,190	1,641	6,541	42,114	118,935	55'75	34'39	28
885,739	314,696	119,950	100	94,108	1,411,258	268,880	62'56	30'70	29
731	141	303	1,959*	...	29,720	50	28'45	17'29	30
1,484,881	331,648	529,827	409,887*	117,566	3,099,611	391,887	59'16	34'32	31
320,111	82,948	87,627	38	10,457	967,041	689,220	61'78	32'92	32
91,232	38,715	...	...	13,500	75,733	100,000	80'36	34'10	33
7,804	1,363	3,431	...	803	4,175	20,076	67'44	41'43	34

London Assurance.—\* Transferred from Life Account.

Primitive Methodist.—\* Grant.

Royal.—\* Purchase of United Kent, Kent, and Lancashire Companies.

aid-up Capital.—The Capital paid up and the Funds pertaining to the Companies marked thus †, is liable for other Departments of Insurance.



## INSURANCE REGISTER.

Number.	TITLE AND DATE OF ESTABLISHMENT.	Year ending	Funds at beginning of Year, exclusive of Capital.	INCOME.		
				Premiums, less Re-insurance.	Interest and Fees, less Income Tax.	Other Receipts.
35	Scot. Un. & National (L) 1824	31 Dec. '01	£ 518,748	£ 582,644	£ 34,342	£ 62
36	State ... .. 1891	31 Dec. '02	67,494	129,556	3,615	...
37	Sun ... .. 1710	31 Dec. '01	2,086,310	1,165,347	80,757	...
38	Union (L) ... .. 1714	31 Dec. '02	661,362	516,555	24,811	30,029*
39	Welsh Baptist ... .. 1888	30 June '02	1,974	301	54	...
40	Welsh Calvinistic ... .. 1886	31 Mar. '02	5,340	684	...	...
41	Wesleyan Method. Trust 1872	15 July '02	69,869	7,556	2,167	...
42	Westminster ... .. 1717	30 Sept. '02	285,485	*96,442	8,439	†
43	West of Scotland ... .. 1886	31 Dec. '02	26,048	26,030	1,518	3,754
44	Yorkshire (ABL) ... .. 1824	31 Dec. '02	263,469	190,502	12,390	56,465†
TOTALS ... ..		...	29,782,337	20,997,308	1,225,316	156,160
TOTALS as reported in 1888 ...		...	19,121,631	12,724,221	898,008	114,775
"	" 1889 ...	...	19,842,084	12,926,941	920,054	68,772
"	" 1890 ...	...	22,446,057	15,053,854	1,058,283	168,487
"	" 1891 ...	...	24,780,770	16,009,641	1,149,820	90,960
"	" 1892 ...	...	24,517,155	17,540,701	1,161,082	260,530
"	" 1893 ...	...	25,077,652	19,092,503	1,080,038	184,826
"	" 1894 ...	...	23,943,060	18,881,861	1,152,865	126,635
"	" 1895 ...	...	24,280,046	19,211,897	1,149,521	14,459
"	" 1896 ...	...	25,720,124	19,295,762	1,098,476	37,052
"	" 1897 ...	...	26,699,894	18,870,920	897,048	3,015
"	" 1898 ...	...	29,873,457	19,298,511	1,258,118	324,172
"	" 1899 ...	...	29,879,717	19,297,587	1,263,169	168,767
"	" 1900 ...	...	30,474,107	20,191,362	1,307,218	507,909
"	" 1901 ...	...	30,014,554	20,466,172	1,287,735	106,597
"	" 1902 ...	...	29,782,337	20,997,308	1,225,316	156,160

Union.—\* Transfer from Life Account.

Westminster.—\* After deducting Bonus Returns.

† Items not obtainable.

Yorkshire.—\* Including £56,460 Transfer from Lion Account.

# FIRE INSURANCE ABSTRACT.

19

OUTGO.					Funds at end of Year, exclusive of Capital.	Capital Paid up, or Increased by Bonus.	Percentage of Losses to Premiums.	Percentage of Expenses to Premium Income.	Number.
Losses, less Re-insurance.	Com-mission.	Expenses of Management.	Other Expenditure, including Loss or Depreciation.	Shareholders' Dividends, or transferred to Profit & Loss Account.					
£	£	£	£	£	£	£			
393,038	107,216	90,066	230	37,500	507,747	300,000	67'46	33'86	35
67,922	20,150	24,367	23	4,200	84,003	70,000	52'43	34'35	36
670,634	192,715	205,842	4,338	102,000	2,113,474	120,000	57'55	34'20	37
254,624	86,035	99,821	...	16,875	728,784	180,000	49'29	35'98	38
...	30	152	...	10	2,147	263	...	60'46	39
5	...	115	...	...	5,937	484	0'73	16'81	40
	5,476		1,600*	63	72,354	1,250	72'47		41
47,574	9,573	33,368	†	...	290,063	†	49'33	44'29	42
16,051	3,765	4,884	...	...	32,649	25,000	61'69	33'23	43
95,768	25,092	41,255	1,720	22,500	336,491	55,646	50'27	34'83	44
<b>11,850,734</b>	<b>3,476,941</b>	<b>3,725,570</b>	<b>650,807</b>	<b>1,882,186</b>	<b>28,822,887</b>	<b>8,080,978</b>	<b>56'44</b>	<b>34'32</b>	
7,529,789	2,017,927	1,927,560	106,008	1,291,382	19,858,872	8,308,569	59'17	31'08	
7,399,341	2,056,813	1,994,120	161,325	1,511,377	20,842,517	8,337,578	57'27	31'33	
8,870,922	2,260,499	2,480,849	118,532	1,698,914	23,180,135	8,409,667	58'92	31'49	
9,234,487	2,591,674	2,446,813	152,989	1,866,748	25,623,067	8,451,408	57'67	31'47	
10,783,480	3,157,833	2,500,276	148,488	1,937,178	25,456,950	8,569,600	61'47	32'25	
12,773,497	3,097,435	3,013,927	320,978	1,665,010	24,751,195	9,022,628	66'90	32'01	
12,987,636	2,905,323	3,099,268	183,524	1,476,249	23,384,784	8,831,672	68'78	31'79	
10,961,643	2,988,587	3,178,341	210,205	1,624,143	25,695,707	8,813,931	57'03	32'12	
10,931,476	3,252,575	3,002,938	152,766	1,791,102	26,793,585	8,797,429	56'65	32'41	
10,596,179	2,892,530	3,136,769	28,087	1,952,699	28,160,573	8,822,486	56'15	31'95	
11,534,266	3,307,216	3,399,876	312,933	2,040,534	30,159,433	8,908,603	59'77	34'75	
11,528,369	3,306,297	3,400,665	271,292	2,047,919	30,166,815	8,806,870	59'74	34'75	
12,553,055	3,486,350	3,472,519	207,715	2,006,014	30,406,289	8,992,286	62'17	34'46	
12,322,226	3,421,523	3,573,347	326,348	2,018,937	30,177,778	8,388,525	60'21	34'17	
<b>11,850,734</b>	<b>3,476,941</b>	<b>3,725,570</b>	<b>650,807</b>	<b>1,882,186</b>	<b>28,822,887</b>	<b>8,080,978</b>	<b>56'44</b>	<b>34'32</b>	

*Wesleyan Methodist.*—\* Grant.

*Paid-up Capital.*—The Capital paid up, pertaining to the Companies marked thus ||, is liable for other Departments of Insurance.

## INSURANCE DIRECTORY.

*Comprising Title, Date of Establishment, Business, Principal Offices and Branches,  
Telegraphic Addresses, Board Days, and Principal Officers.*

**ABERDEEN AND NORTHERN Friendly Society.** Established 1862. *Business*—Industrial Life and Endowment Insurance. *Head Office*—213, George Street, Aberdeen. *Board Day*—Tuesday, 7.30 p.m. *Chairman*—Councillor Robert W. Wishart. *Treasurer & Manager*—James F. MacPhail Massie, J.P., V.D. *Secretary*—James Robertson. *Inspectors*—William Gorman and J. Sangster. *Actuaries*—Reuben Watson & Sons. *Auditors*—James Meston and Co., C.A.

**ABSTAINERS AND GENERAL Insurance Company, Limited.** Established 1883. (Formerly BLUE RIBBON; title changed 1890). *Business*—Life (Ordinary and Industrial) and Accident Insurance. *Head Office*—City Buildings, Birmingham. *Board Day*—Friday. *Chairman*—Walter Prestman. *Secretary*—R. A. Craig, A.I.A. *Assistant Secretary*—H. J. Greening. *London Offices*—42, Hampton Road, Forest Gate, E.; 109, Richmond Road, Kingston-on-Thames; 18, Wakeman Road, W. *Auditors*—R. L. Impey, Cudworth and Lakin-Smith, C.A. *Solicitors*—Coleman, Springthorpe, Holcroft & Tiernay, Colmore Row. *Telegraphic Address*—ABSTAINERS, Birmingham. *Telephone*—1378 Birmingham.

**ACCIDENT Insurance Company, Limited.** Established 1849 (Remodelled 1866). *Business*—Personal Accident and Disease, Plate Glass, Fidelity Guarantees, Workmen's Compensation, Burglary. *Head Office*—10, St. Swithin's Lane, E.C. *Board Day*—Tuesday, 1.30 p.m. *Chairman*—Major J. Sampson Peirce. *Manager*—Thos. Potter. *Auditors*—E. W. Brabrook, C.B.; Chas. Fox, C.A.

**ALLIANCE Assurance Company, Limited.** Established 1824. *Business*—Life, Fire, Hail, and Leasehold Insurance. *Head Office*—Bartholomew Lane, E.C. *Board Day*—Wednesday, 12.30 p.m. *Chairman*—Rt. Hon. Lord Rothschild. *General Manager & Secretary*—Robert Lewis. *Actuary*—George J. Lidstone. *Consulting Actuary*—M. N. Adler, M.A. *Actuary for Imperial Life Assurance Fund*—Frederick Bell. *Joint Assistant Secretaries*—O. Morgan Owen and T. B. Ponsonby. *Auditor*—C. L. Nichols, F.C.A. *Medical Officers*—P. H. Pye-Smith, M.D., F.R.S., 48, Brook Street, W.; G. Newton Pitt, M.D., 15, Portland Place, W.; Lauriston E. Shaw, M.D., 64, Harley Street, W.; B. Dawson, M.D., 110, Harley Street, W. *Solicitors*—Dawes & Sons, 9, Angel Court, E.C. *Telegraphic Address*—SOCIETATE, London. *Telephone*—2828 Central.

**ALLIANCE MARINE AND GENERAL Assurance Company, Limited.** Established 1824. *Business*—Marine Insurance. *Head Office*—Capel Court, E.C. *Board Day*—Wednesday, 12.15 p.m. *President*—Right Hon. Lord Rothschild. *Secretary*—Douglas Owen. *Underwriter*—Edward W. Nicholls. *Auditors*—Benj. L. Cohen, M.P. Hon. Lionel Walter Rothschild, M.P.; C. L. Nichols, F.C.A. *Telegraphic Addresses*—ALMARINE, London; ALMARINE, Liverpool; OVIPAROUS, Sydney, N.S.W.; ALMARINE, Christchurch, N.Z.

**ATLAS Assurance Company, Limited.** Established 1808. *Business*—Fire and Life Insurance. *Head Office*—92, Cheapside, E.C. *Board Days*—Tuesday and Friday. *Chairman*—James P. Currie. *General Manager & Secretary*—Saml. J. Pipkin. *Sub-Manager & Assistant Secretary*—Alfred W. Yeo. *Actuary*—Robert Cross. *Auditors*—Price, Waterhouse & Co., C.A. *Medical Officer*—Buxton Shillitoe, F.R.C.S., Frederick's Place, Old Jewry, E.C. *Solicitors*—G. F. Hudson, Matthews & Co., 32, Queen Victoria Street, E.C. *Telegraphic Address*—ATLAS, London.

**AUSTRALIAN MUTUAL PROVIDENT Society.** Established 1849. *Head Office*—87, Pitt Street, Sydney. *General Manager & Actuary*—Richard Teece, F.I.A., F.F.A. *Secretary*—Robert B. Cameron. *London Agents*—Henry S. King & Co., 65, Cornhill, E.C.

**BANKERS' GUARANTEE AND TRUST FUND.** Established 1865. *Business*—Fidelity Guarantee, of Bank Employés. 94, Gracechurch Street, E.C. *Board Day*—1st and 3rd Fridays in the month. *Secretary*—John A. Allan.

**BATH AND WEST OF ENGLAND.** Established 1872. *Business*—Plate and other Glass Insurance. *Head Office*—3, Paragon, Bath. *Board Day*—Alt. Thursday. *Chairman*—S. G. Mitchell. *Secretary*—W. J. Long.

**BLACKBURN PHILANTHROPIC BURIAL** Society (F. S.). Established 1839. *Head Office*—King Street, Blackburn. *President*—Elijah Holt. *Secretary*—J. C. Lamonby. *Treasurer*—Edward Chisnall. *Actuary*—Edward J. Farnworth, F.S.A. *Auditors*—Richard Ibbotson and Wm. Porter.

**BLACKBURN PHILANTHROPIC MUTUAL** Assurance Society (F. S.). Established 1863. *Head Office*—2, Heaton Street, King Street, Blackburn. *President*—Geo. G. Dickinson. *Secretary*—Richard McNeill. *Treasurer*—W. S. Livesey. *Auditors*—John Ibbotson & Co.

**BLACKBURN PLATE GLASS** Insurance Company, Limited. Established 1886. *Business*—Insurance of all kinds of Glass. *Head Office*—1, Richmond Terrace, Blackburn. *Board Day*—1st Friday in the month. *Chairman*—James Garstang. *Secretary*—E. J. Bullough.

**BOLTON COTTON TRADE MUTUAL FIRE** Insurance Company, Limited. Established 1876. *Business*—Fire Insurance. *Head Office*—12, Acresfield, Bolton, Lancs. *Chairman*—John Harwood, J.P. *Secretaries*—P. & J. Kevan.

**BRADFORD PLATE GLASS MUTUAL** Insurance Company, Limited. Established 1874. *Business*—Plate and other Glass Insurance. 41, Sunbridge Road, Bradford. *Chairman*—Robert Owthwaite. *Secretary*—Wm. Allan.

**BRITISH AND FOREIGN MARINE** Insurance Company, Limited. Established 1863. *Business*—Marine Insurance. *Head Office*—5, Castle Street, Liverpool. *Chairman*—Richard Hobson. *Underwriter*—John Davies. *Secretary*—Arthur McNeill. *London Office*—31, Cornhill, E.C. *Underwriter*—T. J. Storey. *London Secretary*—Thomas Davis. *Auditors*—J. Merrett Wade; A. H. Chalmers and R. R. Daly. *Solicitors*—Stone, Fletcher, Hull & Stone, Liverpool. *Telegraphic Address*—ELYSIUM, Liverpool; FIDUCIA, London.

**BRITISH AND IRISH PLATE GLASS** Insurance Company, Limited. Established 1880. *Business*—Plate Glass Insurance. 33, Corn Street, Bristol. *Chairman*—H. Thomas, J.P. *Secretary*—H. L. Riseley. *Telegraphic Address*—HENRY RISELEY, Bristol. Telephone No. 206.

**BRITISH DOMINIONS** Insurance Company, Limited. Established 1897. *Head Office*—62, King William Street, E.C. *Chairman*—E. J. Smith. *General Manager*—A. G. Mackenzie. *Secretary*—Wm. H. Terry. *Telegraphic Address*—CREDIBLE, London.

**BRITISH EMPIRE MUTUAL LIFE** Assurance Company (with which is incorporated the POSITIVE GOVERNMENT SECURITY Life Assurance Company, as from 1st January, 1896). Established 1847. *Business*—Life Insurance and Annuities. 4 & 5, King William Street, E.C. *Board Day*—Wednesday, 4.30 p.m. *General Manager & Actuary*—Gerald H. Ryan, F.I.A. *Assistant Actuary*—E. R. Straker, F.I.A. *Assistant Secretary*—J. R. Turner. *Auditors*—Henry Spain, F.C.A.; Charles James Fox, F.C.A. *Medical Officers*—Fredk. T. Roberts, M.D., F.R.C.P.; Hector W. G. Mackenzie, M.D., F.R.C.P. *Solicitors*—Watson, Sons & Room; Blount, Lynch & Petre. *Telegraphic Address*—BEMSLAC, London. Telephone No. 933, Bank.

**BRITISH EQUITABLE** Assurance Company. Established 1854. *Business*—Life Insurance. 1, Queen Street Place, E.C. *Board Day*—Wednesday, 1.30 p.m. *Chairman*—Alfred Conder. *Manager*—John W. Fairey. *Auditors*—H. M. Carter, F.S.A.A.; A. Pye-Smith; J. H. Yoxall, M.P. *Medical Officers*—Alfred P. Gould, F.R.C.S., M.S.B.S., 10, Queen Anne Street, Cavendish Square; William Clapton, F.R.C.S., Queen Street Place, E.C. *Solicitors*—Henry Gover & Son, 3, Adelaide Place, London Bridge.

**BRITISH HOMES** Assurance Corporation, Limited. Established 1897. *Business*—Life and Endowment in combination with Home Purchase. *Offices*—25, Great Winchester Street, London, E.C. *Chairman*—N. W. Hubbard, L.C.C. *Managing Director*—M. Gregory.

**BRITISH LAW FIRE** Insurance Company, Limited. Established 1888. *Business*—Fire Insurance. 5, Lothbury, Bank, E.C.; 3, Regent Street, Waterloo Place, S.W.; and Branches throughout the country. *Board Day*—Wednesday. *Chairman*—Henry Turton Norton. *Manager & Secretary*—H. Foster Cutler. *Auditors*—Turquand, Youngs & Co. *Solicitors*—Baker, Blaker & Hawes, 117, Cannon Street, E.C. *Telegraphic Address*—INSTAURO, London.

**BRITISH LEGAL LIFE** Assurance Company, Limited. Established 1863. *Business*—Industrial Life Insurance and Endowments. 7, Blythswood Square, Glasgow. *Chairman*—Thomas Geddes. *Actuary*—James Meikle. *Manager*—J. Steel Fisher, M.A. *Secretary*—H. A. Fisher. *Treasurer*—J. E. Fisher. *Auditors*—A. & A. Paterson, Edinburgh. *Telegraphic Address*—THRIFT, Glasgow.

**BRITISH LIFE Office, Limited.** Established 1896. *Business*—Life Insurance. *Head Office*—154, St. Vincent Street, Glasgow. *Manager*—Herbert Wurr. *Solicitor*—W. S. Baird. *Telegraphic Address*—TABULA, Glasgow.

**BRITISH NATURAL-PREMIUM LIFE Association, Limited.** Established 1891. *Business*—Life Assurance and Tontine Investment Policies on the Natural-Premium System. *Head Office*—56, Ludgate Hill, E.C. *General Manager & Secretary*—W. H. Hayward. *Auditors*—Armstrong, Ford & Co. *Consulting Physician*—J. Mitchell Bruce, M.D., F.R.C.P. *Medical Officer*—T. T. Reynolds, M.D. *Telegraphic Address*—CONTRIBUTE, London.

**BRITISH WORKMAN'S AND GENERAL Assurance Company, Limited.** Established 1866. *Business*—Ordinary and Industrial Life Insurance and Endowments. *Head Office*—Broad Street Corner, Birmingham. *Board Day*—Thursday, 2.45 p.m. *Chairman*—F. T. Jefferson, J.P. *Secretary*—S. J. Port, F.C.I.S. *Auditors*—Flint & Thomson, C.A. *Consulting Actuary*—T. G. Ackland, F.I.A., F.S.S. *Central London Office*—2 & 3, West Street, Finsbury Pavement. *Telegraphic Address*—ONWARD, Birmingham. *Telephone*—586.

**BUILDERS' ACCIDENT Insurance, Limited.** Established 1881. *Business*—Employers' Liability to Workmen and the Public for Accidents, Driving and Hand Truck Risks. *Chief Office*—31 & 32, Bedford Street, Strand, W.C. *Board Day*—2nd Wednesday. *Chairman*—Col. Stanley G. Bird, C.B. *Secretary*—R. S. Henshaw. *Telegraphic Address*—SCAFFOLD, London. *Telephone No.*—2670 Gerrard.

**CALEDONIAN Insurance Company.** Established (Fire) 1805; (Life) 1833. *Business*—Fire and Life Insurance and Annuities. *Head Office*—19, George Street, Edinburgh. *Board Day*—Tuesday, 2.30 p.m. *Manager & Actuary*—D. Deuchar, F.I.A., F.F.A. *Fire Superintendent*—J. Cowan. *Secretary*—R. Hill-Stewart, F.F.A. *London Offices*—82, King William Street, E.C. R. Chapman, *Secretary*. *Auditor*—Richard Brown, C.A. *Medical Officers*—Edinburgh: P. H. Maclaren, M.D. London: Dr. H. Selfe Bennett, Dr. Wm. Lomas. *Solicitors*—Edinburgh: W. Stuart Fraser, W.S. London: Stow, Preston & Lyttelton. *Telegraphic Addresses*—CALEDON, Edinburgh; CALEDONIAN, London; and MAGNANIMOUS, London, for West End Office.

**CALEDONIAN PLATE GLASS Insurance Company, Limited.** Established 1871. *Business*—Plate Glass Insurance. 58, Renfield Street, Glasgow. *Secretary*—W. G. Kirkhope. *Telegraphic Address*—EQUITY, Glasgow.

**CANADA LIFE Assurance Company.** Established 1847. *Business*—Life Assurance and Annuities. *Head Office*—Toronto, Canada. *Chief Office for the United Kingdom*—14, King William Street, E.C. *President*—Hon. Geo. A. Cox. *Manager for United Kingdom*—A. D. Cheyne. *Secretary*—C. J. Dixon. *British Board of Directors*—Earl of Aberdeen; Sir John Kennaway, Bart.; W. B. Meikle. *Medical Officers*—L. E. Shaw, M.D., F.R.C.S.; P. R. Ingram, M.B.C.M. *Solicitors*—Dawes & Sons, 9, Angel Court, E.C.

**CENTRAL FIRE Insurance Association, Limited.** Established 1899. *Business*—Fire Insurance. *Chairman*—Herbert Chamberlain, J.P. *Head Office*—12 & 13, Nicholas Lane, London, E.C. *General Manager and Secretary*—Hugh Lewis.

**CENTURY Insurance Company, Limited.** Established 1885. *Business*—Life, Sickness, Accident, Employers' Liability, Vehicle, and Fidelity Guarantee. *Head Office*—24, York Place, Edinburgh. *Board Day*—Alt. Monday. *Chairman*—J. Campbell Lorimer. *General Manager*—Henry Brown. *Secretary*—Andrew J. Young. *Actuary*—R. M. M. Roddick. *London Office*—35, Moorgate Street, E.C. *London Manager*—J. H. McNeill. *Auditors*—Macandrew & Blair, C.A. *Medical Officer*—John Playfair, M.D., Edinburgh; *Solicitors*—Ronald & Ritchie, Inglis, Orr, and Bruce, Edinburgh; Leesmith & Munby, London. *Telegraphic Address*—CENTURY, Edinburgh; SICKNESS, London.

**CITIZENS' LIFE Assurance Company, Limited.** Established 1886. *Business*—Life Insurance. *Head Office*—Australia. *London Office*—24 & 25, King William Street, E.C. *Manager for the United Kingdom*—John Fitzsimons.

**CITY OF GLASGOW LIFE Assurance Company.** Established 1838. *Business*—Life Assurance. *Head Office*—30, Renfield Street, Glasgow. *Chairman*—Sir James Bell, Bart. *General Manager*—W. Smith Nicol. *Actuary*—J. Stewart. *Secretary*—Wm. King. *London Office*—12, King William Street, E.C. *London Manager*—J. D. Milne. *Assistant Secretary*—J. M. Barnes. *Auditor*—John Mann, Junr., C.A. *Medical Officers*—Glasgow: Gavin P. Tennent, M.D. London: Gerald Fitzgerald, M.B., C.M. Edinburgh: Joseph Bell, M.D., F.R.C.S. *Solicitors*—Glasgow: Mackenzie, Robertson & Co. London: Janson, Cobb, Pearson & Co. Edinburgh: Blair & Cadell, W.S. *Telegraphic Addresses*—PILGRIMAGE, Glasgow; PILGRIMAGE, London; PILGRIMAGE, Dublin.

**CITY OF GLASGOW** Friendly Society. Established 1862. *Business*—Life, Sickness, and Endowment Insurance. 6, Richmond Street, Glasgow. *Board Days*—1st and 3rd Wednesday in month. *Manager*—James Stewart. *Secretary*—Robert A. Macdonald.

**CLERGY MUTUAL** Assurance Society. Established 1829. *Business*—Life, Endowments, &c., Insurance. *Head Office*—2 & 3, The Sanctuary, Westminster. *Board Day*—Tuesday, 1.45 p.m. *Chairman*—Dean of Westminster. *Actuary*—Frank B. Wyatt, F.I.A. *Secretary*—W. N. Neale. *Assistant Actuary*—F. T. M. Byers, F.I.A. *Auditors*—T. S. Vernon Cocks; H. L. Cripps; Ernest R. Frere, F.C.A. *Medical Officer*—J. Kingston Fowler, M.A., M.D. *Solicitors*—Lee, Bolton & Lee, 1, The Sanctuary, S.W.

**CLERGY PENSIONS** Institution. Established 1886. *Business*—Annuities. *Head Office*—11, Norfolk Street, Strand, London, W.C. *Telegraphic Address*—SUPERANNUATE, London. *Board Day*—Tuesday. *Chairman*—Hon. E. P. Thesiger, C.B. *Actuary & Secretary*—John Duncan, F.I.A. *Auditors*—Rev. Frederick Thorne, Joseph Fletcher, B.A., F.C.A.

**CLERICAL, MEDICAL & GENERAL LIFE** Assurance Society. Established 1824. *Business*—Life Insurance—Select and Impaired Lives. *Head Office*—15, St. James's Square, S.W. *Board Day*—Wednesday, 2.0 p.m. *Chairman*—Wilfred Joseph Cripps, C.B. *Actuary & Secretary*—William J. H. Whittall, F.I.A. *Assistant Actuary*—Arthur D. Besant, F.I.A. *Assistant Secretary*—Alfred M. Humphreys. *Branch Offices*—London: Mansion House Buildings, E.C. *Branch Manager*—Geo. A. Brown. *Auditors*—(Chosen by the Assured) H. A. Daniell; Alexander Ward. (Chosen by the Proprietors) M. C. Buszard, K.C.; Robert Jones, M.D. *Professional Auditor*—Frederic John Young (Messrs. Turquand, Youngs, Bishop & Clarke). *Solicitor*—M. Turner, 22, Sackville Street, W. *Telegraphic Address*—CLERICAL, London.

**COLONIAL AND FOREIGN BANKS' GUARANTEE** Corporation. Established 1866. Incorporated by Act of Parliament 1899. *Business*—Fidelity Guarantee Insurance. *Offices*—94, Gracechurch Street, E.C. *Board Day*—2nd Wednesday in the month. *Chairman*—Sir Alex. Wilson. *Secretary*—J. A. Allan.

**COLONIAL MUTUAL LIFE** Assurance Society Limited. Established 1873. *Business*—Life Insurance and Annuities. *Head Office* (United Kingdom)—33, Poultry, E.C. *Manager*—Edward W. Browne, F.S.S. *Telegraphic Address*—TUMLOC, London.

**COMMERCIAL UNION** Assurance Company, Limited. Established 1861. *Business*—Fire, Life, and Marine Insurance. *Head Office*—24, 25 & 26, Cornhill, E.C. *Board Day*—Tuesday, 2.0 p.m. *Chairman*—W. Middleton Campbell. *Actuary*—A. D. L. Turnbull. *Secretary*—Henry Mann. *General Manager*—E. Roger Owen. *Assistant Fire Manager*—Geo. C. Morant. *Accident Manager*—J. N. Lane. *Underwriter (Marine Dept.)*—R. T. Jones. *Auditors*—C. T. Moore, F.C.A.; A. Dodds Fairbairn; M. A. Ord Mackenzie. *Medical Officer*—W. Hale White, M.D., Physician. *Solicitors*—Hollams, Sons, Coward and Hawksley. *Telegraphic Address*—CUACO, London.

**COMPENSATION AND GUARANTEE FUND.** Established 1899. *Business*—Accident, Workman's Compensation, Third Party, etc. *Head Offices*—149, Leadenhall Street, E.C. *Managing Director*—J. H. Scott. *Secretary*—H. E. Harrold. *Telegraphic Address*—FUNDHOLDER, for London and all Branches. *Telephone No.* 265, Avenue.

**CONGREGATIONAL FIRE** Insurance Company, Limited. Established 1891. *Head Office*—4, Blenheim Mount, Bradford. *Managing Director & Secretary*—Rev. S. R. Antliff.

**CO-OPERATIVE** Insurance Society, Limited. Established 1867. *Business*—Fire, Life, Accident, and Fidelity Insurance. *Head Office*—Long Millgate, Manchester. *Board Day*—Alt. Tuesday. *Chairman*—Wm. Barnett. *Manager & Secretary*—James Odgers.

**COTTON WASTE DEALERS' FIRE** Office. Established 1874. *Business*—Fire Insurance. *Head Office*—Heywood, Lancashire. *Board Day*—2nd Thursday. *Chairman*—John Partington. *Manager & Secretary*—W. W. Cockshoot.

**COUNTY FIRE** Office. Established 1807. *Business*—Fire Insurance. *Head Office*—50, Regent Street, W. *Board Day*—Friday, 1.0 p.m. *Chairman*—The Rt. Hon. Lord Kinnaird. *Managing Director*—S. A. Beaumont. *Secretary*—B. E. Ratcliffe. *Solicitors*—P. Ellis & Co., 17, Albemarle Street, W. *Telegraphic Address*—COUNTY FIRE, Londc

**CUMBERLAND GLASS Insurance Company, Limited.** Established 1887. *Business*—Plate and other Glass Insurance. *Head Office*—30, Lowther Street, Whitehaven. *Chairman*—T. Atkinson. *Secretary*—H. T. Weld.

**CUSTOMS ANNUITY AND BENEVOLENT FUND.** Established 1816. Incorporated 1896. *Business*—Insurance of Lives of Customs Officers, and Annuities for Widows, &c. *Head Office*—Custom House, E.C. *Board Day*—Alternate Thursdays. *President*—Jas. Fleming. *Secretary*—A. S. Elgood. *Actuary*—R. P. Hardy, F.I.A. *Chief Clerk*—Cuthbert Hooper. *Medical Referee*—T. H. Dickson, M.B. *Auditors*—S. Bozman, W. Crabtree, N. R. White. *Solicitors*—Foss, Ledsam & Blount.

**DERBY MUTUAL.** Established 1890. *Business*—Plate Glass Insurance. *Head Office*—13, Curzon Street, Derby. *Chairman*—Henry Boden, J.P. *Secretaries*—Samuel Hall & Son.

**EAGLE Insurance Company.** Established 1807. *Business*—Life Insurance. *Head Office*—79, Pall Mall, S.W. *Chairman*—The Rt. Hon. Lord Cottesloe. *Secretary & General Manager*—G. R. Jellicoe, A.I.A. *Actuary*—F. E. Colenso, M.A., F.I.A. *Auditors*—Deloitte, Dever, Griffiths & Co. *Medical Officers*—Sir Isambard Owen, M.A., M.D., F.R.C.S., 40, Curzon Street, Mayfair, W.; Wm. Rose, M.B., F.R.C.S., 11, Harley Street, W. *Solicitors*—Hammond & Richards, 26, Lincoln's Inn Fields, W.C. *Telegraphic Address*—EAGLE INSURANCE, London. *Telephone No.* 5567 Gerrard.

**ECCLESIASTICAL INSURANCE Office, Limited.** Established 1887. *Business*—Fire Insurance of Ecclesiastical Property, Burglary, Glass. *Office*—11, Norfolk Street, Strand, W.C. *Chairman*—The Very Rev. The Dean of St. Paul's. *Secretary*—John Duncan, F.I.A. *Telegraphic Address*—SUPERANNUATE, London. *Telephone*—Gerrard, 2969.

**ECONOMIC LIFE Assurance Society.** Established 1823. *Business*—Mutual Life Insurance. *Head Office*—6, New Bridge Street, Blackfriars. *Board Day*—Friday, 1.30 p.m. *Chairman*—Michael Biddulph. *Actuary & Secretary*—George Todd, M.A., F.I.A. *Auditors*—G. Cloutte, F.C.A.; Col. J. Le Geyt Daniell. *Medical Officers*—J. F. Payne, M.D., F.R.C.P.; H. P. Hawkins, M.D., F.R.C.P. *Telegraphic Address*—ECONOMIC LIFE, London. *Telephone No.* 443 Holborn.

**EDINBURGH LIFE Assurance Company.** Established 1823. *Business*—Life Assurance, Endowments and Annuities. *Head Office*—22, George Street, Edinburgh. *Board Day*—Tuesday, 3.0 p.m. *Chairman*—(by rotation). *Manager*—Archibald Hewat, F.F.A., F.I.A. *Secretary*—T. M. Gardiner. *Assistant Secretary*—A. E. Sprague, F.F.A., F.I.A. *Assistant Actuary*—John W. Cousin, F.F.A. *London Office*—11, King William Street, E.C. *Secretary*—Frank Griffith. *Auditor*—J. A. McLaren, C.A., Edinburgh. *Medical Officers*—Edinburgh: J. O. Affleck, M.D. London: D. Ferrier, M.D.; N. Moore, M.D. *Solicitors*—Edinburgh: Mackenzie & Kermack, w.s. London: C. M. Barker, 15, Bedford Row. *Telegraphic Address*—EDINBURGH LIFE, Edinburgh; INDISPUTABLE, London.

**EMPIRE GUARANTEE AND INSURANCE Corporation, Limited.** Established 1900. *Business*—Accident, Sickness, Burglary, &c. *Head Office*—192, Hope Street, Glasgow. *London Office*—64, Finsbury Pavement, E.C. *Manager*—A. Robertson Cowper.

**EMPLOYERS' LIABILITY Assurance Corporation, Limited.** Established 1880. *Business*—Employers' Liability, Workmen's Compensation Accident, Disease, Fidelity and Health. *Head Office*—Hamilton House, Victoria Embankment, London, E.C. *Board Day*—Thursday, 12.15 p.m. *Chairman*—Lord Claud Hamilton. *General Manager & Secretary*—S. Stanley Brown. *Assistant Secretary*—W. E. Gray. *Auditors*—Welton, Jones & Co. *Medical Officer*—Bertram Goddard, M.R.C.S., Eng., L.R.C.P., Lond., 27, Pentonville Road, N. *Solicitors*—Watson, Sons & Room, 12, Bouverie Street, E.C. *Telegraphic Address*—ELLA, London.

**ENGINE BOILER AND EMPLOYERS' LIABILITY Insurance Company, Limited.** Established 1879. *Business*—Engine Boiler and Electric Machine Insurance. *Head Office*—12, King Street, Manchester. *Branch Office*—49, Queen Victoria Street, E.C. *Chairman*—R. B. Longridge. *Secretary*—E. Moss. *Solicitors*—Grundy, Kershaw, Saxon & Co., Manchester. *Telegraphic Address*—LONGRIDGE, Manchester.

**ENGLISH AND SCOTTISH LAW** Life Assurance Association. Established 1839. *Business*—Life Insurance, Annuities, Endowments, and Loans. *Head Office*—12, Waterloo Place, S. W. *Board Day*—Thursday, 2.30 p.m. *Chairman*—Sir W. H. Humphery, Bart., K.C.B. *General Manager*—Albert G. Scott. *Actuary & Secretary*—J. Douglas Watson. *Agency Manager*—George Drimmie. *Edinburgh Office*—120, Princes Street, Edinburgh. *Board Day*—Thursday, 3.0 p.m. *Chairman*—Andrew Beatson Bell. *Manager & Secretary*—W. A. Smith. *Assistant Secretary*—John Hood. *Auditors*—London: Turquand, Youngs & Co.; Edinburgh: C. E. W. Macpherson. *Medical Officers*—London: C. T. Williams, M.A., M.D., Upper Brook Street; Edinburgh: R. J. B. Cunynghame, M.D., Edinburgh. *Solicitors*—London: Caprons, Hitchins, Brabant & Hitchins, 7, Savile Place, W.; Edinburgh: Jas. A. Hope, w.s., Princes Street. *Telegraphic Address*—ENGLISH SCOTTISH, London. *Telephone No.* 3328 Gerrard.

**EQUITABLE LIFE** Assurance Society. Established 1762. *Business*—Mutual Life Assurance and Annuities. *Head Office*—Mansion House Street, E.C. *President*—Sir Samuel Hoare, Bart., M.P. *Actuary & Secretary*—Henry William Manly, F.I.A. *Assistant Actuary*—Howard T. Adlard, A.K.C., F.I.A. *Assistant Secretary*—T. W. Littleton Hay. *Auditors*—Fredk. Whinney, F.C.A.; A. St. G. McA. Laurie; Samuel Peto. *Medical Officer*—Seymour Taylor, M.D., 16, Seymour Street, W. *Solicitor*—B. R. Warren, 99, Great Russell Street, W.C.

**EQUITABLE LIFE** Assurance Society of the United States. Established 1859. *Business*—Life and Annuity Insurance. *Head Office*—120, Broadway, New York. *President*—James W. Alexander. *London Office*—6, Princes Street, Bank, E.C.

**EQUITABLE REVERSIONARY INTEREST** Society, Limited. Established 1835. *Business*—Reversions, Life Interests, &c. *Offices*—10, Lancaster Place, Strand. *Board Day*—Friday, 12 noon. *Actuary*—F. Hendriks. *Secretaries*—C. H. & F. H. Clayton.

**EQUITY AND LAW LIFE** Assurance Society. Established 1844. *Business*—Life Insurance. *Head Office*—18, Lincoln's Inn Fields, W.C. *Board Day*—Wednesday, 2.45 p.m. *Chairman*—Cecil Henry Russell. *Actuary & Secretary*—A. F. Burrige. *Assistant Actuary*—W. P. Phelps, M.A. *Auditors*—Edwin Waterhouse, F.C.A.; Joseph Gurney Fowler, F.C.A.; Robert W. Dibdin. *Medical Officer*—E. Symes Thompson, M.D., 33, Cavendish Square. *Solicitors*—M. G. Rooper and G. L. Whately, 17, Lincoln's Inn Fields.

**ESSEX AND SUFFOLK EQUITABLE FIRE** Insurance Society. Established 1802. *Business*—Fire Insurance. *Head Office*—Colchester. *Board Day*—1st and 3rd Saturday. *Chairman*—Charles Page Wood. *Secretary*—S. C. Turner. *Assistant Secretary*—R. Haward Ives. *Auditors*—George Moore; William Butcher; C. D. Keigwin. *Solicitors*—Elwes, Turner & Elwes, Colchester.

**FIDELITY AND DEPOSIT** Company of Maryland. Established 1890. *Business*—Fidelity and Contract Guarantees. *Head Office*—Baltimore, Md., U.S.A. *London Office*—3, Finch Lane, Cornhill, E.C. *London Manager*—S. W. Gambrill. *Assistant Manager*—A. L. B. Thesiger. *Telegraphic Address*—IGASURICO, London.

**FINE ART AND GENERAL** Insurance Company, Limited. Established 1890. *Business*—Ordinary Fire Insurance, Burglary, Employers' Liability and Accident, the Insurance against all risks on Pictures and Art Valuables, Transit Risks. *Offices*—90, Cannon Street, E.C. *Secretary & Manager*—A. Player Fedden. *Telegraphic Address*—PIQUANCY, London.

**FRIENDS' PROVIDENT** Institution. Established 1832. *Business*—Mutual Life Insurance. Annuities, Endowments, &c., for the Society of Friends and those connected therewith by marriage, descent, religious profession, or partnership in business. *Head Office*—45, Darley Street, Bradford, Yorkshire. *London Branch Office*—17, Gracechurch Street, E.C. *Board Day*—Wednesday. *Chairman*—F. Priestman. *Consulting Actuary*—Joseph John Dymond. *Secretary & Actuary*—John Bell Tennant. *Assistant Actuary*—Alfred Moorhouse. *London Branch Manager*—W. H. Gregory. *Auditors*—Wm. C. Allen; C. Brady; J. King, Jun.; Jarvis, Barber & Sons, C.A. *Medical Officers*—A. Rabagliati, M.D.; Bradford; R. Hingston Fox, M.D., London. *Solicitors*—Beldon & Ackroyd, Bradford. *Telegraphic Address*—FRIENDS' PROVIDENT, Bradford.

**GENERAL ACCIDENT** Assurance Corporation, Limited. Established 1885. *Business*—Accident, Fire, Workmen's Compensation, Employers' Liability, Fidelity Guarantee, Vehicle Indemnity or Third Party, Burglary, Cycle, Sickness, Insurance of Property against Loss at Sea. *Offices*—General Buildings, Perth. *Board Day*—1st Monday. *Chairman*—Col. H. S. Home Drummond. *General Manager*—F. Norie Miller, J.P. *Secretary*—John Mackinnon. *London Offices*—9-10, King Street, E.C. *London Manager*—Wm. C. Dav. *London Secretary*—S. H. Moore. *Telegraphic Addresses*—ACCIDENT, Perth; APPLICABLE, London; APPLICABLE, Glasgow.



**GENERAL LIFE** Assurance Company. Established 1837. *Business*—Life Insurance and Annuities. *Head Office*—103, Cannon Street, E.C. *Board Day*—Wednesday, 11.30 a.m. *Chairman*—Sir Andrew Lusk, Bart. *Manager & Secretary*—John Robert Freeman. *Actuary*—R. Wilson. *Chief Clerk*—A. Burton Nye. *Auditors*—C. E. Vernon-Rutter; H. Sims; Martin Luther Saunders. *Medical Officers*—P. H. Pye Smith, M.D., F.R.S., 48, Brook Street, W.; Frederick Taylor, M.D., 20, Wimpole Street, W. *Solicitor*—F. R. M. Phillips, 3, Finsbury Circus, E.C. *Telegraphic Address*—GENERAL, London.

**GENERAL REVERSIONARY AND INVESTMENT** Company, Limited. Established 1836. *Business*—Reversions and Life Interests. *Offices*—26, Pall Mall. *Board Day*—Friday, 12.15 p.m. *Actuary and Secretary*—D. A. Bumsted, F.I.A. *Assistant Actuary*—R. R. Tilt. *Telegraphic Address*—NEXT, London.

**GRESHAM LIFE** Assurance Society, Limited. Established 1848. *Business*—Life Assurance and Annuities. *Head Office*—St. Mildred's House, E.C. *Board Day*—Thursday, 12.30 p.m. *Chairman*—Wm. Thornthwaite. *General Manager & Secretary*—James H. Scott. *Assistant Manager*—Alex. Lawson. *Actuary*—Edwin Justican, F.I.A., F.S.S. *Assistant Secretary*—William Grant. *Deputy Assistant Secretary*—George Stuart Smith. *Auditors*—G. Sneath, F.C.A. (Messrs. Price, Waterhouse & Co.); A. W. Chambers. *Joint Principal Medical Officers*—Harold Josse Johnson, M.B., D.P.H., L.R.C.P., M.R.C.S., &c.; C. Philip Thomas, M.A. (Oxon.), M.R.C.S. (Eng.), L.R.C.P. (Lond.), St. Mildred's House. *Solicitors*—R. L. Devonshire and F. G. Monkland. *Telegraphic Address*—MAHSERG, London.

**GUARANTEE** Society. Established 1840. *Business*—Fidelity Guarantee Insurance. *Head Office*—19, Birchin Lane, E.C. *Board Day*—Wednesday, 1.0 p.m. *Chairman*—Augustus C. Scovell. *Secretary*—Augustus Muzio. *Assistant Secretary*—A. Dalton. *Auditor*—Robert C. Tucker, F.I.A. *Solicitor*—Thomas K. Bros. *Telegraphic Address*—GUARANTEE SOCIETY, London.

**GUARDIAN** Assurance Company, Limited. Established 1821. *Business*—Fire, Life, Accident and Burglary Insurance and Annuities. *Head Office*—11, Lombard Street, E.C. *Board Day*—Friday, 1.0 p.m. *Chairman*—Hon. Evelyn Hubbard. *Actuary and Secretary*—T. G. C. Browne. *Manager of Fire & Burglary Insurance Departments*—A. J. Relton. *Sub-Manager Home Fire Department*—R. G. Cochrane. *Assistant Manager Burglary Insurance Department*—John H. Haig. *Auditors*—Cooper Brothers & Co., C.A. *Medical Officers*—Sir W. R. Gowers, M.D., 50, Queen Anne Street, W.; H. Montague Murray, M.D., 25, Manchester Square, W. *Solicitors*—Trower, Still, Freeling and Parkin, 5, New Square, Lincoln's Inn. *Telegraphic Address*—FIREGUARD, London.

**GUARDIAN PLATE GLASS** Insurance Company, Limited. Established 1863. *Business*—Plate Glass Insurance. *Head Office*—49, Spring Gardens, Manchester. *Chairman*—Sidney Jewsbury. *Secretary*—Thomas Harris. *London Office*—10-12, New Bridge Street, E.C. *Auditors*—Parkinson, Mather & Co.

**HAND-IN-HAND FIRE AND LIFE** Insurance Society. Established (Mutual Fire Insurance) 1696; extended to Life Insurance 1836. *Business*—Fire and Life Insurance and Annuities. *Head Office*—26, New Bridge Street, Blackfriars, E.C. *Board Day*—Tuesday, 1.0 p.m. *Chairman*—In rotation. *Secretary*—H. H. Ray. *Actuary*—H. C. Thiselton, F.I.A., F.F.A. *Auditors*—Turquand, Youngs & Co. *Medical Officers*—T. D. Acland, M.D., 19, Bryanston Square, W.; H. G. Turney, M.D., 68, Portland Place, W. *Solicitors*—Nicholl, Manisty & Co., 1, Howard Street, W.C. *Telegraphic Addresses*—BLENKINSOP, London; RETURN, Birmingham; BLANDFORD, Bristol; INSTITUTION, Glasgow; EYRE, Liverpool; IMPRIMIS, Manchester; HAND, Leeds; PRIMUS, Leicester.

**HEREFORD FINANCIAL ASSOCIATION AND PLATE GLASS** Insurance Company, Limited. Established 1883. *Business*—Loans and Plate Glass Insurance. *Head Office*—101, East Street, Hereford. *Board Day*—First Friday. *Chairman*—J. Carless (Town Clerk). *Secretary*—T. Hutchinson, Solicitor.

**HORSE, CARRIAGE AND GENERAL** Insurance Company, Limited. Established 1868. *Business*—Insurance of Horses and Vehicles of all descriptions, Third Party and Drivers' Accidents, Farmers' Workmen's Accidents. *Head Office*—17, Queen Victoria Street, E.C. *Board Day*—Thursday, 12.15 p.m. *Chairman*—In rotation. *Managing Director*—A. Waters. *Secretary*—R. Riddell Wilson. *Auditors*—S. Slater & Son. *Telegraphic Address*—RENEWALS, London.

**HULL AND EASTERN COUNTIES MUTUAL PLATE GLASS** Insurance Company. Established 1881. *Business*—Plate Glass Insurance. *Head Office*—1, Posterngate, Hull. *Board Day*—Last Monday. *Chairman*—C. Judge. *Secretary*—Samuel T. Nicholson.

**IMPERIAL ACCIDENT, LIVE STOCK, AND GENERAL Insurance Company, Limited.** Established 1878. *Business*—Horse, Cattle, Carriage and Drivers' Street Accident, Farmers' Liability, Burglary, and Plate Glass Insurance. *Head Office*—17, Pall Mall East, S.W. *Board Day*—Wednesday, 12.0 noon. *Chairman*—The Hon. W. F. B. Massey Mainwaring, M.P. *Managing Director*—Benjamin S. Essex. *Solicitors*—Munns & Longden, 8, Old Jewry, E.C.

**INDEMNITY MUTUAL MARINE Assurance Company, Limited.** Established 1824. *Business*—Marine Insurance. *Head Office*—1, Threadneedle Street, E.C. *Chairman*—Spencer Henry Curtis. *Underwriter*—Henry Haslam. *Secretary*—J. F. Mainland. *Telegraphic Address*—INDEMNIFY, London.

**INDEPENDENT ORDER OF FORESTERS.** Established 1874. *Business*—Fraternal Life Insurance. *Head Office*—(Toronto, Canada). *London Office*—24, Charing Cross, S.W. *Assistant General Manager*—James Marshall, S.D.S.C.R. *Deputy Supreme Secretary*—Benjamin Cronin, D.S.C.R. *Telegraphic Address*—FORESTRY, London.

**INSURANCE COMPANY OF NORTH AMERICA.** Established 1794. *Head Office*—Philadelphia. *London Branch*—2, Royal Exchange Buildings. *Manager*—W. H. Spiller. *Telegraphic Address*—SPICELLUS, London.

**IRISH PROVIDENT Assurance Co., Ltd.** Established 1895. *Business*—House Purchase, Non-tariff Fire, Burglary, &c. *Head Office*—3, Lower Merrion Street, Dublin. *Chairman and Managing Director*—F. C. Norman. *London Office*—46, Queen Victoria Street, E.C. *Telegraphic Address*—PROSPEROUS, Dublin.

**KEY AND SEASON TICKET Insurance Registry, Limited.** Established 1896. *Offices*—13, King William Street, E.C. *Manager*—C. F. Booth.

**LANCASHIRE AND YORKSHIRE ACCIDENT Insurance Company, Limited.** Established 1877. *Business*—Accident, Guarantee, Employers' Liability, Vehicle, Burglary and Marine Insurance. *Head Office*—37, Princess Street, Manchester. *Board Day*—2nd Thursday. *Chairman*—J. R. Beard, J.P. *Manager & Secretary*—R. Kennedy Mitchell. *London Branch*—78, King William Street, E.C. *Auditors*—Butcher, Litton & Pownall. *Medical Officer*—C. E. Glascott, M.D., F.R.C.S.E. *Telegraphic Addresses*—ACCIDENTS, Manchester; INJURIES, London; PROFIT, Glasgow; EMPLOY, Birmingham; LIABILITY, Cardiff; OMNIBUS, Liverpool, Leeds, Newcastle; Safeguard, Dublin.

**LANCASHIRE AND YORKSHIRE REVERSIONARY Interest Company, Limited.** Established 1884. *Business*—Purchase of Reversions, Life Interests and Policies, or advances thereon. *Offices*—6, St. James's Square, Manchester. *Secretary*—H. Kidson.

**LAW ACCIDENT Insurance Society, Limited.** Established 1892. *Business*—Personal Accident, Employers' Liability, Workmen's Compensation (Acts 1897 and 1900), Public Liability, Third Party Indemnity, Horses and Vehicles, Boilers & Electrical Plant, Burglary, Housebreaking, and Larceny Insurance. *Head Office*—215, Strand, W.C. *Board Day*—Wednesday, 2.30. *Chairman*—Richard Pennington. *General Manager & Secretary*—Edward T. Clifford. *Auditors*—Deloitte, Dever, Griffiths & Co. *Solicitor*—Charles Stewart. *Telegraphic Address*—LIFEGUARD, London.

**LAW DEBENTURE Corporation, Limited.** Established 1889. *Business*—Loans on Debentures, &c. *Head Office*—41, Threadneedle Street, E.C. *Board Day*—Friday, 12.0. *Chairman*—Stanley Boulter. *Secretary*—Henry Milton. *Solicitors*—Bircham & Co. *Auditors*—Price, Waterhouse & Co. *Telegraphic Address*—OFTENTIMES, London.

**LAW FIRE Insurance Society.** Established 1845. *Business*—Fire Insurance. *Office*—114, Chancery Lane, W.C. *Board Day*—Tuesday, 3.15 p.m. *Chairman*—Sir Richard Nicholson. *Secretary*—George William Bell. *Assistant Secretary*—William John Vine. *Auditors*—E. F. B. Church; John Henry Hortin; C. R. R. West; J. F. Burton. *Solicitor*—William Sidney Harrison, 19, Bedford Row. *Telegraphic Address*—LAW FIRE, London.

**LAW GUARANTEE AND TRUST Society, Limited.** Established 1888. *Business*—Fidelity Guarantees; Mortgage, Debenture and License Insurance; Contingency Insurance re Lost Documents, Missing Beneficiaries, &c.; Trusteeships under Wills, Marriage Settlements, &c., and for Debenture Holders; Guarantees Re-forged; Transfers; Sinking Fund and Leasehold Redemption Policies. *Head Office*—49, Chancery Lane, W.C. *Board Day*—Thursday. *Chairman*—Edward F. Turner. *General Manager & Secretary*—Thomas R. Ronald. *Assistant Manager*—D. M. Carment. *Assistant Secretary*—Walter S. Bates. *Auditors*—Deloitte, Dever, Griffiths & Co. *Solicitors*—Gribble, Oddie, Sinclair, and Johnson, 38, Bedford Row. *Telegraphic Address*—LÉGALITÉ, London. *Telephone No* 82 & 1729 Holborn.

**LAW LIFE** Assurance Society. Established 1823. *Business*—Life Assurance, including Annuities and Sinking Fund Assurances. *Head Office*—187, Fleet Street, E.C. *Board Day*—Wednesday, 1.30 p.m. *Chairman*—In rotation. *Manager & Secretary*—E. H. Holt. *Joint Actuaries*—A. B. Adlard and J. E. Faulks. *Auditors*—Gérard van de Linde, F.C.A.; Walter F. Wiseman, F.C.A. (of the Firm of Messrs. Gérard van de Linde & Son). *Medical Officers*—Sir Dyce Duckworth, M.D., LL.D.; Samuel West, M.D. *Solicitors*—Walters & Co. *Telegraphic Address*—ENDOWMENT, London.

**LAW REVERSIONARY** Interest Society, Limited. Established 1853. *Business*—Purchase of and Loans on Reversions and Life Interests. *Offices*—24, Lincoln's Inn Fields. *Board Day*—Wednesday, 4.0 p.m. *Actuary & Secretary*—W. Oscar Nash, F.I.A.

**LAW UNION AND CROWN** Insurance Company. Established for Life, 1825; for Fire, 1854. *Business*—Fire, Life, Accident, Employers' Liability, and Annuities. *Head Office*—126, Chancery Lane, W.C. *Board Day*—Tuesday, 2.30 p.m. *Chairman*—Geo. M. Arnold. *General Manager*—Alexander Mackay. *Secretary & Actuary*—S. G. Warner. *Joint Actuary*—R. Stirling. *Auditors*—J. J. Darley; R. L. Harrison. *Medical Officers*—George V. Poore, M.D., F.R.C.P., 24A, Portland Place, W.; John A. Kingdon, F.R.C.S., 6a, Princes Street, E.C. *Solicitors*—Robins, Hay, Waters & Hay.

**LEGAL AND GENERAL LIFE** Assurance Society. Established 1836. *Business*—Life Assurance and Annuities. *Head Office*—10, Fleet Street, E.C. *Board Day*—Tuesday, 2.0 p.m. *Chairman*—William Williams. *Actuary & Manager*—E. Colquhoun. *Assistant Manager*—Charles Windett. *Assistant Actuary*—F. A. Straker. *Auditors*—Messrs. Deloitte, Dever, Griffiths & Co. *Medical Officer*—T. T. Whigham, M.D., 11, Grosvenor Street, W. *Solicitor*—T. L. Kesteven. *Telegraphic Address*—LEGENER, London.

**LICENSES INSURANCE CORPORATION** and Guarantee Fund, Limited. Established 1891. *Business*—Insurance and Guarantee of Brewers, License-Holders, and other interested persons against loss or depreciation in the value of Property, incurred by the forfeiture or non-renewal of Licenses, and all classes of Insurance except Life Insurance. *Offices*—24, Moorgate Street, E.C. *General Manager & Secretary*—J. K. O'Donoghue. *Assistant Manager*—C. D. Greenway. *Auditors*—Turquand, Youngs & Co. *Telegraphic Address*—PHRONIMOS, London.

**LIFE AND HEALTH** Assurance Association, Limited. Established 1898. *Business*—Sickness, Accident, Life, and Endowment. *Head Office*—41, George Street, Edinburgh. *Board Day*—Thursday. *Chairman*—J. Montgomerie Bell, w.s. *Manager*—A. Gibbon Thomson. *Auditors*—Brewis & Raine, C.A., Edinburgh. *Medical Officers*—Joseph Bell, F.R.C.S.E., C. W. MacGillivray, M.D. *Solicitors*—Menzies, Black and Menzies, w.s. *Telegraphic Address*—PARATUS, Edinburgh.

**LIFE ASSOCIATION OF SCOTLAND**. Established 1838. *Business*—Life and Annuities. *Head Office*—82, Princes Street, Edinburgh. *Board Day*—Tuesday, 2.30 p.m. *Chairman*—Right Hon. Earl of Stair, K.T., &c. *Manager*—John Turnbull Smith, LL.D., C.A., F.F.A. *Secretary*—John Sharp. *Actuary*—Gordon Douglas, F.F.A., F.I.A. *London Office*—5, Lombard Street, E.C. *Board Day*—Monday, 2.0 p.m. *West End Office*—123, Pall Mall. *Chairman*—Percy Leigh Pemberton. *General Secretary*—J. Chas. Wardrop. *Assistant Secretary*—Wm. J. Price. *Secretary* (West End)—Lionel Benson. *Auditor*—David Pearson, C.A., F.F.A. *Medical Officers*—Edinburgh: Patrick Heron Watson, LL.D., M.D. London: I. Burney Yeo, M.D. *Solicitors*—Edinburgh: Melville & Lindesay, w.s. London: Burch, Whitehead & Davidsons. *Telegraphic Address*—RECIPROCAL, Edinburgh; RECIPROCAL, London.

**LIVERPOOL AND LONDON AND GLOBE** Insurance Company. Established 1836. *Business*—Fire, Life, and Annuities. *Head Office*—1, Dale Street, Liverpool. *Board Day*—1st Tuesday in month, 2.0 p.m. *Chairman*—Richard Hobson. *General Manager & Secretary*—J. M. Dove. *Sub-Manager*—T. I. Alsop. *London Offices*—7, Cornhill, 56, Charing Cross, and 41, Mincing Lane. *Chairman*—G. D. Whatman. *Actuary*—W. F. Somerville, F.I.A. *Auditors* (Proprietors)—E. Ellis Edwards, E. Kewley. (Professional)—Stead, Taylor & Stead, C.A. *Medical Officers*—Liverpool: E. R. Bickersteth. London: H. Selfe Bennett, M.B. *Solicitors*—Liverpool: Laces, Bird, Wilson & Todd. London: Lee and Pembertons. *Surveyors*—London: W. A. Rees; A. E. Thompson. *Telegraphic Address*—GLOBE, Liverpool; GLOBE INSURANCE, London.

**LIVERPOOL MORTGAGE** Insurance Company, Limited. Established 1888. *Business*—Insurance against loss on Mortgages, Debentures, Bank Deposits, Bonds, &c.; Guarantees Contracts and Fidelity; acts as Trustee for Debenture-Holders. *Head Office*—6, Castle Street, Liverpool. *Board Day*—Wednesday. *Chairman*—Henry H. Hornby, J.P. *Secretary*—John Wm. Davidson. *Inspector*—William Thomson. *Auditors*—Chalmers, Wade & Co., Liverpool. *Solicitors*—Alsop, Stevens, Harvey & Crooks, Liverpool. *Telegraphic Address*—DANTON, Liverpool.

**LIVERPOOL AND LONDON PLATE GLASS Insurance Company, Limited.** Established 1866. *Business*—Plate Glass Insurance. *Head Office*—68, Victoria Street, Liverpool. *Chairman*—E. Menlove. *Manager & Secretary*—Joseph Warden. *London Office*—4, Broad Street Buildings, Liverpool Street, E.C. *Auditors*—Blease & Sons, Liverpool. *Solicitors*—Burton & Coleman, Liverpool.

**LIVERPOOL PROTECTIVE FRIENDLY Society.** Established 1856. *Business*—Industrial Life Insurance. *Head Office*—1, Islington Square, Liverpool. *Secretary*—Daniel J. Thompson.

**LIVERPOOL REVERSIONARY Company, Limited.** Established 1878. *Business*—Purchase of Reversions and Life Interests and Life Policies, or ordinary Loans thereon. *Offices*—5, Cook Street, Liverpool. *Board Day*—Monday, 2.0 p.m. *Secretary*—W. H. Cochran, F.C.A. *Telegraphic Address*—REVERSION, Liverpool.

**LIVERPOOL VICTORIA LEGAL Friendly Society.** Established 1843. *Business*—Life Insurance. *Head Office*—St. Andrew Street, Holborn Circus, E.C. *Board Day*—Daily. *Secretary*—Arthur Henri. *Treasurer*—Wm. Long. *Auditors*—G. E. & J. S. Holt, Liverpool. *Telegraphic Address*—VICTORIA LEGAL, London. *Telephone*—825 Holborn.

**LLOYDS, Royal Exchange, London, E.C.** Founded 1692. *Business*—Marine Insurance. *Secretary*—Col. H. M. Hozier, C.B.

**LONDON AMICABLE Assurance Society, Limited.** Established 1887. *Head Office*—8, King Street, Cheapside, E.C. *Secretary*—C. E. Mogridge Hudson. *Assistant Secretary*—P. K. Paddy. *Telegraphic Address*—FREEDOM, London. *Telephone*—5247, BANK.

**LONDON AND COUNTY PLATE GLASS Insurance Company, Limited.** Established 1873. *Business*—Plate Glass Insurance. *Head Office*—62 & 64, Ludgate Hill, E.C. *Chairman*—Alderman W. Moulson. *Secretary*—Henry Hare. *Auditor*—Alfred Lionel Lewis.

**LONDON AND GENERAL PLATE GLASS Insurance Company.** Established 1861. *Business*—Plate and other Glass Insurance. *Head Office*—19, Haymarket, S.W. *Board Day*—Thursday, 2.0 p.m. *Chairman & Managing Director*—F. B. Williams, F.S.A. (Scot.) *Secretary*—H. Mallam Williams, F.S.S. *Telegraphic Address*—UBI, London.

**LONDON AND LANCASHIRE FIRE Insurance Company.** Established 1862. *Business*—Fire and Accident Insurance. *Head Office*—45, Dale Street, Liverpool. *Board Day*—Monday, 2.30 p.m. *Chairman*—Edward H. Harrison. *General Manager & Secretary*—F. W. P. Rutter. *Sub-Manager*—James Allan. *Assistant Secretary*—F. W. Mills. *London Branch*—73-76, King William Street, E.C. *Board Day*—Tuesday, 3.0 p.m. *Chairman*—John Aste. *London Secretary*—W. E. Blake. *Telegraphic Address*—POLICY, Liverpool; POLICY, London. *Glasgow Branch*—32, Royal Exchange Square. *Board Day*—Friday, 12.30 p.m. *Local Manager*—A. Blair.

**LONDON AND LANCASHIRE LIFE Assurance Company.** Established 1862. *Business*—Life Insurance. *Head Office*—66 & 67, Cornhill, E.C. *Board Day*—Tuesday, 2.0 p.m. *Chairman*—Col. Sir Nigel Kingscote, G.C.V.O., K.C.B. *General Manager & Actuary*—William P. Clirehugh. *Secretary*—G. W. Mannering. *Assistant Actuary*—W. R. Hopkins. *Auditors*—Turquand, Youngs & Co.; S. Leeke. *Medical Officers*—James E. Pollock, M.D., 37, Collingham Place, S.W.; Buxton Shillitoe, F.R.C.S., 2, Frederick Place, Old Jewry, E.C. *Solicitors*—Paines, Blyth & Huxtable, 14, St. Helen's Place, E.C. *Telegraphic Address*—CLIREHUGH, London.

**LONDON AND MANCHESTER INDUSTRIAL Assurance Company, Limited.** Established 1869. *Business*—Industrial Life Insurance and Medical Aid. *Head Office*—40-47, Southwark Exchange, S.E. *Board Day*—Wednesday, 2.0 p.m. *Chairman*—J. Mason, M.D. *Managing Director*—W. Dawes.

**LONDON AND NORTH BRITISH PLATE GLASS Insurance Company, Limited.** Established 1886. *Business*—Plate and other Glass Insurance. *Head Office*—1, Finsbury Pavement. *Board Day*—1st Friday. *Chairman*—Herbert Fitch. *Solicitors*—Portland Board Akerman & Co. *Manager & Secretary*—E. W. Mawer. *Telegraphic Address*—REINSTATE, London. *Telephone*—807 Central.

**LONDON AND PROVINCIAL MARINE AND GENERAL Insurance Company, Limited.** Established 1860. Re-registered 1898. *Business*—Marine Insurance. *Head Office*—2, Royal Exchange Buildings, E.C. *Chairman*—F. W. Lunau. *Secretary*—H. S. B. Cooley. *Underwriter*—H. E. Secretan. *Telegraphic Address*—DANIELL, London.

**LONDON ASSURANCE CORPORATION.** Established 1720. *Business*—Fire, Life and Marine Insurance. *Head Office*—7, Royal Exchange, E.C. *Board Day*—Wednesday, 12.0 noon. *Governor*—Charles G. Arbuthnot. *Secretary*—Charles A. Denton. *Underwriter*—S. K. Davis. *Manager of the Fire and Life Departments*—James Clunes. *Actuary*—A. G. Hemming. *Medical Officers*—H. D. Rolleston, M.D., 55, Upper Brook Street, W.; G. W. Potter, M.D., 8, King Street, E.C. *Solicitors*—Budd, Johnsons & Jecks; Collyer-Bristow, Hill & Co. *Telegraphic Addresses*—LONDON ASSURANCE, London. LONCHUS, London.

**LONDON, EDINBURGH AND GLASGOW Assurance Company, Limited.** Established 1881. *Business*—Industrial and Ordinary Life Assurance, and Accident Insurance and Annuities. *Head Office*—Insurance Buildings, Farringdon Street, E.C. *Board Day*—Wednesday, 12.0 noon. *Consulting Actuary*—Wilfred A. Bowser. *General Manager*—T. Neill. *Secretary*—T. V. Cowling. *Auditors*—Hays, Akers & Hays, C.A. *Medical Officers*—London: Reginald E. Thompson, M.D., F.R.C.P.; Harry B. Lavies, M.B., M.R.C.S. *Solicitors*—London: Wynne-Baxter & Keeble. Edinburgh: Traquair, Dickson & Maclaren, W.S. *Telegraphic Address*—PREMIUM, London.

**LONDON GUARANTEE AND ACCIDENT Company, Limited.** Established 1869. *Business*—Fidelity Guarantee, Accident, Employers' Liability, Workmens' Compensation, Burglary and Theft Insurance. *Head Office*—61, Moorgate Street, E.C. *Board Day*—Tuesday, 11.30 a.m. *Chairman*—In rotation. *Secretary*—E. G. Loughton Anderson. *Auditors*—Edwin Waterhouse, C.A.; George Sneath, C.A. *Medical Officer*—Frank Romer. *Solicitors*—Godden, Son & Holme. *Telegraphic Address*—GUARANTEE, London.

**LONDON LIFE ASSOCIATION (The) Limited.** Established 1806. *Business*—Mutual Life Insurance. *Head Office*—81, King William Street, E.C. *Board Day*—Friday, 12.0 noon. *President*—Francis Henry Beaumont. *Actuary & Secretary*—Charles Daniel Higham, F.I.A. *Auditors*—Henry Boyer; William Henry Fox. *Medical Officer*—Robert W. Burnet, M.D. *Solicitor*—Henry Attlee.

**LOYAL PHILANTHROPIC FRIENDLY Society.** Established 1844. *Business*—Industrial Life Insurance. *Head Office*—36, St. Anne Street, Liverpool. *Chairman*—James White. *Secretary*—John Roughsedge.

**MAGDEBURG FIRE Insurance Company (Magdeburg).** Established 1844. *Business*—Fire Insurance. *Offices*—2, White Lion Court, Cornhill, E.C. *British Manager*—T. E. Wirgman. *Telegraphic Address*—WIRGMAN, London.

**MANCHESTER Assurance Company.** Established 1824. *Business*—Fire. *Head Office*—98, King Street, Manchester. *Board Day*—Tuesday, 11.0 a.m. *Chairman*—Geo. Reynolds Davies. *Manager*—H. S. Mallett. *London Office*—110, Cannon Street, E.C. *London Manager*—J. N. Clymer. *Auditors*—Ashworth, Mosley & Co. *Solicitors*—Slater, Heelis, Williamson & Co., Manchester; Blount, Lynch & Petre, London. *Telegraphic Address*—MANCHESMAL, Manchester.

**MANCHESTER STEAM USERS' Association.** Established 1854. *Business*—Steam Boiler Inspection and Guarantee, and Steam Engine Inspection and Indication. *Head Office*—9, Mount Street, Manchester. *Chairman*—Adam Dugdale. *Chief Engineer*—C. E. Stromeyer. *Secretary*—Robert Tonge. *Telegraphic Address*—STEAM USERS.

**MANCHESTER UNITY INDEPENDENT ORDER OF ODDFELLOWS.** Established 1814. *Business*—Sickness and Death. *Head Office*—97, Grosvenor Street, Chorlton-on-Medlock, Manchester. *Grand Master*—E. J. Vallander. *Secretary*—Thos. Collins. *Assistant Secretary*—Walter Collins. *Auditors*—Osborne, Deeks & Sarjeant. *Telegraphic Address*—UNITY, Manchester.

**MARINE Insurance Company, Limited.** Established 1836. *Business*—Insurance of Ships and Goods. *Head Office*—20, Old Broad Street, E.C. *Board Day*—Thursday. *Chairman*—Col. Robt. Baring. *Manager*—R. B. Lemon. *Assistant Manager*—H. F. Kingdon. *Secretary*—H. G. R. Maughan. *Solicitors*—Waltons, Johnson, Bubb & Whatton. *Telegraphic Address*—CAMINIUS, London.

**MARINE AND GENERAL MUTUAL LIFE** Assurance Society. Established 1852. *Business*—Life and Annuities, also Insurance of Mariners' and Passengers' Effects. *Head Office*—14, Leadenhall Street, E.C. *Board Day*—Wednesday, 1.0 p.m. *Chairman*—Sir Thomas Sutherland, G.C.M.G., LL.D., *Actuary & Secretary*—Stanley Day, F.I.A. *Auditors*—James Soden; E. K. Berry. *Medical Officers*—George Thin, M.D., 63, Harley Street, W.; Arnold Chaplin, M.D., 41, Finsbury Square, E.C. *Solicitor*—A. N. Radcliffe, 20, Craven Street, W.C. *Telegraphic Address*—REVENUE, London.

**MARITIME** Insurance Company, Limited. Established 1864. *Business*—Marine Insurance. *Head Office*—41, 42 & 45, Brown's Buildings, Liverpool. *Board Day*—Monday. *Chairman*—E. H. Cookson. *Underwriter*—Harold Sumner. *Secretary*—J. C. Nicholson. *Auditors*—Harmood Banner & Son. *Solicitors*—Batesons, Warr & Wimshurst, Liverpool. *Telegraphic Address*—MARITIME, Liverpool.

**MEDICAL, SICKNESS, ANNUITY AND LIFE** Assurance Society. Established 1884. *Office*—33, Chancery Lane, London, E.C. *Secretary*—F. Addiscott, F.I.A.

**MERCHANTS' MARINE** Insurance Company, Limited. Established 1871. *Business*—Marine Insurance. *Head Office*—37, Cornhill, E.C. *Board Day*—Tuesday, 1.15 p.m. *Chairman*—J. B. Westray. *Underwriter*—Akroyd Hyslop. *Secretary*—Alfred Dawson. *Auditors*—W. B. Peat & Co. *Solicitors*—Waltons, Johnson, Bubb & Whetton. *Telegraphic Address*—NOSBOR, London.

**METHODIST AND GENERAL** Assurance Society, Limited, in operation and under the auspices of the Salvation Army. *Head Office*—107, Queen Victoria Street, E.C. *Chairman*—W. Bramwell Booth. *Managing Director*—John A. Carleton. *Auditors*—Knox, Cropper & Co. *Medical Officer*—F. Perthes Bremner, M.B., C.M. *Solicitors*—Ranger, Burton & Frost. *Telegraphic Address*—LIFEGIVING, London.

**METROPOLITAN LIFE** Assurance Society. Established 1835. *Business*—Mutual Life Insurance. *Head Office*—13, Moorgate Street, E.C. *Board Day*—Wednesday, 1.30 p.m. *Chairman*—In rotation. *Secretary*—Bernard Woods. *Actuary*—H. J. Baker, F.I.A. *Auditors*—Deloitte, Dever, Griffiths & Co. *Medical Officers*—R. Clement Lucas, B.S., M.B., F.R.C.S., 50, Wimpole Street, W.; J. Kingston Fowler, M.A., M.D., 35, Clarges Street, W. *Solicitors*—Travers Smith, Braithwaite & Robinson.

**MORTGAGE INSURANCE** Corporation, Limited. Established 1886. *Head Office*—64, Cannon Street, E.C. *Chairman*—Horace H. Nelson. *Secretary*—A. Dodds Fairbairn, C.A. *Auditors*—Broads, Paterson & Co. *Solicitors*—Baker, Blaker & Hawes. *Telegraphic Address*—THRIFTILY, London.

**MUNICH RE-INSURANCE** Company. *Business*—Fire, Life, Accident, Fidelity, and Marine Re-Insurance. *Head Office*—Munich. *London Office*—Hamilton House, Victoria Embankment, E.C. *Manager*—Carl Schreiner. *Telegraphic Address*—OVERRIDE, London.

**MUTUAL GUARANTEE** Company, Limited. Established 1876. *Business*—Fidelity Guarantee, Personal Accident, Sickness, Workmen's Compensation, Burglary, Fire, Plate Glass, and Indemnity. *Offices*—30 & 31, New Bridge Street, E.C. *Secretary*—E. J. Nichols.

**MUTUAL LIFE ASSOCIATION OF AUSTRALASIA**. Established 1869. *Business*—Life Assurance, Endowment and Annuity. *Head Office*—Sydney. *Board Day*—Wednesday. *Head Office for the United Kingdom*—5, Lothbury, Bank, E.C. *Secretary*—Alfred Gilbert. *Accountant*—H. E. W. Lutt, F.I.A. *Solicitors*—Waltons, Johnson, Bubb & Whetton. *Telegraphic Address*—DISCREET, London. *Telephone No.* 1779 London Wall.

**MUTUAL LIFE** Insurance Company of New York. Established 1843. *President*—Richard A. McCurdy. *Business*—Life Assurance. *Head Office for the United Kingdom*—16, 17 & 18, Cornhill, E.C. *General Manager*—D. C. Haldeman. *British Secretary*—Thomas Crawford. *Medical Referees*—T. Colcott Fox, M.B., F.R.C.P., and S. W. Carruthers, M.D.

**MUTUAL RESERVE LIFE** Insurance Company (New York). Established 1881. Re-incorporated as a Legal Reserve Company, April, 1902. *Business*—Life Insurance. *President*—F. A. Burnham. *Offices (British Department)*—79, Cannon Street, E.C. *Resident Vice-President*—Sir Theodore Fry, Bart., M.P. *Comptroller*—William Stone. *Telegraphic Address*—RESERVE. *Telephone No.* 5600 Bank.

**NATIONAL (of Ireland).** Established 1822. *Business*—Fire, Life and Accident Insurance and Annuities. *Head Office*—3, College Green, Dublin. *Board Day*—Friday, 12.30 p.m. *Chairman*—Elected annually. *Manager & Secretary*—C. C. Cream, London Office—47, Cornhill, E.C. *Resident Secretary*—P. Maccallum. *Auditors*—T. W. Kinahan; J. E. Fottrell, Dublin; A. W. Dixon, London; J. E. Lees, Manchester. *Solicitor*—T. T. L. Overend, Dublin. *Telegraphic Addresses*—ARRASPASTI, Dublin, London, Glasgow, Manchester, Liverpool.

**NATIONAL BOILER AND GENERAL Insurance Company, Limited.** Established 1864. *Business*—Boiler, Engine, and Dynamo, Motor and Electrical Machinery Insurance. *Head Office*—22, St. Ann's Square, Manchester. *Branch Office*—60, Queen Victoria Street, London, E.C. *Board Day*—Last Tuesday. *Chairman*—James Kay, J.P. *Chief Engineer & Manager*—Edward G. Hiller. *Secretary*—J. F. Almond. *Auditors*—J. E. Halliday; D. Smith. *Solicitors*—Parkinson, Slack & Needham, Manchester. *Telegraphic Address*—NATIONAL, Manchester; INCRUSTATION, London. *Telephone Nos.* Manchester, 1409; London, 142 Bank.

**NATIONAL BURGLARY Insurance Corporation, Limited.** Established 1892. *Business*—Insurance against Burglary, House-breaking and Larceny. Special feature, Insurance of Cycles and Cyclists. *Head Office*—10, Moorgate Street, E.C. *Manager & Secretary*—Fredk. W. Rutherford. *Telegraphic Address*—ASSURED, London. *West End Office*—13, Regent Street, S.W. *Resident Secretary*—J. K. Marshall.

**NATIONAL DEBT Office.** Established 1788. *Business*—Reduction of National Debt, Government Annuities, &c. *Head Office*—Finsbury Pavement House, E.C. *Secretary and Comptroller-General*—G. W. Hervey, C.B. *Actuary*—James Blakey, F.I.A.

**NATIONAL GUARANTEE AND SURETYSHIP Association, Limited.** Established 1863. *Business*—Government and ordinary Fidelity Guarantee. *Head Office*—67, George Street, Edinburgh. *Board Day*—Tuesday. *Chairman*—Charles Cook, w.s. *Manager & Secretary*—James Murray. *London Office*—64, Cannon Street, E.C. *London Secretaries*—Fairbairn & Wingfield, C.A. *Auditor*—Richard Brown, C.A. *Solicitors*—Hope, Todd & Kirk, w.s., Edinburgh. *Telegraphic Address*—INTEGRITY, Edinburgh.

**NATIONAL INSURANCE AND GUARANTEE Corporation, Limited.** Established 1894, being a reconstruction of old company of same name, incorporated 1891. *Business*—Insurance of all kinds, except Life; also Guarantee of all kinds, Insurance of Debentures, &c. *Offices*—3, Royal Exchange Buildings, E.C. *Secretary*—W. Kent Lemon, F.I.A. *Telegraphic Address*—INVIOABLE, London. *Telephone No.* 450, AVENUE.

**NATIONAL INSURANCE COMPANY OF GREAT BRITAIN, Limited.** Established 1897. *Business*—Fire (Non-tariff), Burglary and Accident Insurance. *Chief Office*—139, St. Vincent Street, Glasgow. *Manager*—J. Glen. *London Office*—62, King William Street, E.C. *Telegraphic Address*—MANAGER, Glasgow.

**NATIONAL LIVE STOCK Insurance Company, Limited.** Established 1891. *Business*—Live Stock Insurance. *Head Office*—2, Mount Street, Manchester. *Manager & Secretary*—J. F. Arnold. *London Office*—9, Fleet Street, E.C. *Telegraphic Address*—ANIMALS, Manchester.

**NATIONAL MEDICAL AID Company, Limited.** Established 1886. *Business*—Providing Medical attendance during Sickness. *Offices*—80 & 80A, Fleet Street, E.C. *Secretary*—Edmund T. Harwood. *Auditors*—Miall, Wilkins, Randall & Co. *Solicitor*—J. Tickle, Grocers' Hall Court, E.C.

**NATIONAL MUTUAL LIFE ASSOCIATION OF AUSTRALASIA Limited.** Established 1869. *Business*—Life Assurance. *Head Office for Great Britain & Ireland*—76 and 77, Cornhill, London, E.C. *Chairman*—Alfred Christian Garrick. *Manager*—John B. Gillison, F.I.A., F.F.A. *Auditors*—Messrs. W. B. Peat & Co., C.A. *Medical Officers*—Henry Hoole, M.D.; G. Grahamsley Howitt, M.D. *Solicitors*—Messrs. Markby, Stewart & Co.

**NATIONAL MUTUAL LIFE Assurance Society.** Established 1830. *Offices*—39, King Street, Cheapside, E.C. *Chairman*—The Hon. Mark F. Napier. *Actuary and Manager*—Geoffrey Marks, F.I.A. *Assistant Actuary*—A. Levine, M.A., F.I.A. *Joint Secretaries*—Hubert G. Rowsell, and H. J. Lockwood. *Medical Officers*—J. A. Kingdon, F.R.C.S.; Frederick Taylor, M.D.; T. Glover Lyon, M.D. *Auditors*—J. B. Ball, F.C.A.; J. C. Bolton, F.C.A. *Solicitors*—C. T. D. Burchell; Wilde, Moore, and Wigston. *Telegraphic Address*—UNDOUBTED, London. *Telephone Nos.* 5155 Bank, 5266 Central.

**NATIONAL PROVIDENT** Institution. Established 1835. *Business*—Mutual Life Insurance and Annuities. *Head Office*—48, Gracechurch Street, E.C. *Board Days*—Tuesday and Friday, 2.0 p.m. *Chairman*—Wm. H. Willans. *Actuary & Secretary*—Arthur Smither. *Assistant Actuary*—L. F. Hovil. *Agency Manager*—C. I. Croft. *Auditors*—W. Cash, F.C.A.; W. C. Jackson, F.C.A.; H. F. Clutterbuck. *Medical Officers*—T. H. Green, M.D., 74, Wimpole Street, W.; Raymond Crawford, M.D., 71, Harley Street, W. *Solicitor*—T. M. Morriss, 40 & 42, Queen Victoria Street, E.C.

**NATIONAL PROVINCIAL PLATE GLASS** Insurance Company, Limited. Established 1854. *Business*—Insurance of Plate and other Glass. *Head Office*—66, Ludgate Hill, E.C. *Board Day*—Friday, 1.0 p.m. *Chairman*—In rotation. *Secretary*—A. C. Cutts. *Solicitors*—Gard, Rook & Winterbotham.

**NATIONAL REVERSIONARY INVESTMENT** Company, Limited. Established 1837. *Business*—Purchase, &c., of Reversions. *Offices*—63, Old Broad Street, E.C. *Board Day*—Wednesday, 3.0 p.m. *Secretary*—G. H. Mayne.

**NATIONAL UNION** Society, Limited. Founded 1894. *Business*—Fire (non-tariff), Accident, Burglary, and Employers' Liability. *Head Office*—St. Paul's Square, Bedford. *General Manager & Secretary*—A. Brown Fraser. *Assistant Secretary*—Andrew Ednie.

**NEW ERA** Assurance Corporation, Limited. Established 1897. *Business*—Life Insurance. *Head Office*—68A, Leadenhall Street, E.C. *Managing Director*—W. Mason Lancaster.

**NEW YORK LIFE** Insurance Company. Established 1845. *Business*—Life and Annuity Assurance. *Chief Office for Great Britain and Ireland*—Trafalgar Buildings, Trafalgar Square, W.C. *General Manager*—C. Seton Lindsay. *Director-General of Agencies*—T. J. Pulling. *Secretary*—W. R. Collinson, F.C.I.S.

**NORTHERN ACCIDENT** Insurance Company, Limited. Established 1882. *Business*—Accident, Illness and Pension Insurance, Employers' Liability, Workmen's Compensation, Third Party, Druggists' Indemnity, Property Owners' Liability, Fidelity Guarantee, Burglary, and Glass. *Head Office*—14, Blythswood Square, Glasgow. *Board Day*—Alt. Friday. *Chairman*—William Greig. *Manager and Secretary*—R. W. Thompson. *London Office*—23, Coleman Street, E.C. *Resident Secretary*—C. H. Parker. *Auditor*—John Wilson, C.A. *Solicitors*—Borland, King & Shaw, Glasgow. *Telegraphic Address*—ACCIDENT, Glasgow; NORTHERN ACCIDENT, London; ACCIDENT, Bristol.

**NORTH BRITISH AND MERCANTILE** Insurance Company. Established (Fire) 1809, (Life) 1823. *Business*—Fire, Life, and Annuities. *Chief Offices*—London: 61, Threadneedle Street, E.C. Edinburgh: 64, Princes Street. *Board Day*—London: Alt. Wednesday, 12.30 p.m. Edinburgh: Thursday, 3.0 p.m. *Chairman*—London Board: A. H. Campbell. Edinburgh Board: In rotation. *London Office: Managers of Fire Department*—W. T. Price and J. M. C. Johnston. *Manager of Life Department and Actuary*—Henry Cockburn, F.I.A., F.F.A. *Assistant Actuary*—Hugh Lugton, F.F.A. *Secretary*—R. Carmichael. *Edinburgh Office: Manager*—Philip R. D. MacLagan. *Secretary*—H. J. Stevenson. *Actuary*—Thomas Wallace, F.I.A., F.F.A. *West End Office*—8, Waterloo Place, Pall Mall, S.W. *Chairman*—C. Guy Pym, M.P. *Secretary*—J. Gurney Fox. *Auditor*—James Haldane, C.A. *Medical Officers*—London: Arthur T. Davies, M.D.; F. Parkes Weber, M.D.; Edinburgh: J. Playfair, M.D., F.R.C.P. Edin. *Solicitors*—London: Bircham & Co.; Edinburgh: Dundas & Wilson, C.S. *Telegraphic Address*—NORBRIT, London; NORTH, Edinburgh.

**NORTHERN** Assurance Company. Established 1836. *Business*—Fire and Life Assurance and Annuities. *Head Offices*—1, Moorgate Street, E.C., and 1, Union Terrace, Aberdeen. *Board Day*—London: Thursday, 1 p.m.; Aberdeen: Wednesday, 2 p.m. *Chairman*—London: in rotation; Aberdeen: in rotation. *London Office—Fire Department: Home Superintendent*—W. Mannering; *Foreign Superintendent*—Jos. Fowler; *General Manager and Secretary*—H. E. Wilson; *Assistant Secretary*—H. Gayford. *Aberdeen Office: Resident Manager*—Thomas Kyd. *Secretary*—Edward F. Newlands. *Auditors*—T. A. Welton; Andrew Davidson. *Medical Officers*—London: John A. Kingdon, F.R.C.S.; Aberdeen: Robert John Garden, M.D.; John Marnock, M.B., C.M. *Solicitors*—London: Lyne & Holman; Aberdeen: Adam, Thomson & Ross. *Telegraphic Address*—NORTHERN, London; NORTHERN, Aberdeen; and Branches.

**NORTHERN MARITIME** Insurance Company, Limited. Established 1863. *Business*—Marine Insurance. *Head Office*—Maritime Buildings, Newcastle-on-Tyne. *Chairman*—John Star Mitcalfe. *Underwriter & Secretary*—J. Ferguson.



**NORWICH AND LONDON ACCIDENT** Insurance Association. Established 1856. *Business*—Accident, Disease, Fever, Workmen's Compensation, Employers' Liability, Third Party Indemnity, Fidelity Guarantee, Plate Glass, Burglary and Hail. *Head Office*—St. Giles Street, Norwich. *Board Day*—Wednesday, 3 p.m. *Chairman*—George Forrester. *Manager*—Sir C. R. Gilman. *Secretary*—C. S. Gilman. *London Office*—City: 114, Cannon Street, E.C. *London Manager*—C. J. Beecheno. West End: 13, Waterloo Place, S.W. *Auditors*—W. R. Cooper; J. B. Forrester. *Solicitors*—Gilman & Son, Norwich. *Telegraphic Address*—GILMAN, Norwich.

**NORWICH UNION FIRE** Insurance Society. Founded 1797. *Business*—Fire Insurance. *Head Office*—Surrey Street, Norwich. *Board Day*—Monday, 2.0 p.m. *Chairman*—Major F. A. Cubitt. *Secretary*—C. A. Bathurst Bignold. *Assistant Secretary*—John Large. *London Offices*—50, Fleet Street, E.C. *London Manager*—C. E. Noverre. *Auditors*—T. J. Richardson; A. Mottram. *Solicitor*—F. Oddin Taylor, Norwich. *Telegraphic Addresses*—FIRE, Norwich; (Fleet Street) NORWICH FIRE, London.

**NORWICH UNION LIFE** Insurance Society. Established 1808 (with which is incorporated the AMICABLE SOCIETY, founded in 1706). *Business*—Mutual Life Insurance and Annuities. *Head Office*—Surrey Street, Norwich. *Board Day*—Monday, 12.0 noon. *Chairman*—T. C. Blofeld. *General Manager & Actuary*—J. J. W. Deuchar, F.F.A., F.I.A. *Secretary*—Davidson Walker, F.F.A. *Assistant Actuary*—W. B. Paterson, F.F.A. *London Offices*—50, Fleet Street, E.C. *London Manager*—G. H. Emmet. *Auditors*—T. J. Richardson; J. B. Aldis. *Medical Officers*—Sir Hugh R. Beevor, Bart., 50, Fleet Street. *Solicitor*—William Thos. Hartcup, Norwich. *Telegraphic Addresses*—LIFE, Norwich; NORFOLCIAN, London; BONUS, Birmingham; NORWICH UNION, Bristol and Dublin; MUTUAL, Leeds; NERO, Liverpool; PROPOSAL, Manchester; NORWICH, Glasgow; LIFE, Newcastle; RELMUTU, City Office; NORWICH UNION, Westminster; SINCERITAS, South London.

**OCEAN ACCIDENT AND GUARANTEE** Corporation, Limited. Founded 1871. *Business*—Insurance against Accidents and Disease, Fidelity Guarantee, Employers' Indemnity (Workmen and Third Party), Sickness, Burglary, Cycles and Cyclists, Mortgage, Tug and Barge, Excess Bad Debt, and Boiler and Lift Insurances. *Head Offices*—36-44, Moorgate Street, E.C. *Board Day*—Tuesday, 11.0 a.m. *Chairman*—Thomas Hewitt. *General Manager & Secretary*—Richard J. Paull. *Auditors*—Cooper Brothers & Co. *Telegraphic Address*—OCEAN, London.

**OCEAN MARINE** Insurance Company, Limited. Established 1859. *Business*—Marine Insurance. *Head Office*—2 & 3, Old Broad Street, E.C. *Chairman*—A. H. Campbell. *Underwriter*—P. Secretan. *Secretary*—Alfred Price. *Telegraphic Address*—PROPERTY, London.

**OLDHAM FIRE** Insurance Company, Limited. Established 1862. *Business*—Fire Insurance. *Offices*—4, Clegg Street, Oldham. *Secretary*—Lawrence Slater.

**PATRIOTIC** Assurance Company. Established 1824. *Business*—Life, Fire, Employers' Liability, Fidelity Guarantee, Burglary Insurance, and Personal Accident and Disease. *Head Office*—9, College Green, Dublin. *Board Days*—Tuesday and Friday. *Chairman*—In rotation. *Manager*—Bernard H. O'Reilly. *Sub-Manager*—John Antonio. *Actuary*—Samuel Hunter. *London Office*—69, King William Street, E.C. *London Manager*—Charles E. Strong. *Auditors*—L. Mulligan; G. Carolin; Chas. Strong King, J.P. *Medical Officers*—Dublin: John W. Moore, M.D.; Sir Christopher J. Nixon, M.D. London: T. Gilbert Smith, M.D., F.R.C.P. *Solicitors*—Dublin: R. H. Beauchamp. London: Groves & Humphreys. *Telegraphic Address*—PATRIOTIC, Dublin: PATRIOTIC, London.

**PEARL LIFE** Assurance Company, Limited. Established 1864. *Business*—Life Insurance (Ordinary and Industrial) and Annuities. *Head Office*—London Bridge, City, E.C. *Board Days*—Monday, Wednesday, and Friday, 2.0 p.m. *Chairman*—James Roll, C.C. *Managing Director*—P. J. Foley. *Auditors*—W. C. Hall; Clark, Battams & Co. *Medical Officers*—Richard Lake, F.R.C.S.; J. Edward Squire, M.D. *Solicitors*—George Turner; Hicklin, Washington & Pasmore; W. P. Neal. *Secretary*—John H. Keene. *Telegraphic Address*—MERCEDES, London. *Telephone No.* 4437 Central.

**PELICAN LIFE** Insurance Company. Established 1797. *Business*—Life Insurance. *Head Office*—70, Lombard Street, E.C. *Board Day*—Wednesday, 1.30 p.m. *General Manager & Actuary*—James Sorley, F.I.A., F.R.S.E. *Assistant Actuary*—J. Howard Barnes, F.I.A., F.S.S. *Agency Manager*—A. E. White. *Auditors*—Turquand, Youngs & Co. *Medical Officer*—T. Boor Crosby, M.D., 13, Fenchurch Street, E.C. *Solicitors*—Dawes & Sons, 9, Angel Court, E.C. *Telegraphic Address*—BIOMETRY, London.

- PHÉNIX (LE)** of Paris. Established 1844. *Business*—Life. *London Offices*—33, Soho Square. *Manager*—Rebours Guizelin.
- PHŒNIX** Assurance Company, Limited. Established 1782. *Business*—Fire Insurance. *Head Office*—19, Lombard Street, E.C. *West End Office*—57, Charing Cross, S.W. *Board Day*—Wednesday, 1.0 p.m. *Chairman*—In rotation. *Manager & Secretary*—H. B. Guernsey. *Auditors*—Charles Lee Nichols, F.C.A.; Thos. Douglas Murray; Colonel Sir Walter George Stirling, Bart. *Solicitors*—Dawes & Sons, 9, Angel Court, E.C.
- PHŒNIX** Insurance Company, of Hartford (Conn.), U.S.A. Established 1854. *Business*—Fire Insurance. *Offices in the United Kingdom*—3c, Queen Insurance Buildings, 10, Dale Street, Liverpool; 18, Royal Exchange, London, E.C. *Manager*—Charles McLaren.
- PIONEER LIFE** Assurance Company, Limited. Established 1891. *Business*—Life and Accident Insurance. *Head Office*—11, Dale Street, Liverpool. *Board Day*—Last Thursday. *Chairman*—G. B. Smith-Brodrick. *Manager*—J. Redman Ormerod. *Secretary*—A. A. Snodgrass. *Telegraphic Address*—FRUGALITY, Liverpool.
- PLATE GLASS** Insurance Company. Established 1852. *Business*—Plate Glass Insurance. *Head Office*—24, Lime Street, E.C. *Board Day*—Tuesday, 11.0 a.m. *Managing Director*—Edward P. G. Rogers. *Secretary*—Frederick J. Austin. *Solicitors*—Lindsay, Greenfield & Mason, 11, Ironmonger Lane.
- PREFERRED ACCIDENT** Insurance Company of New York. Established 1885. *Business*—Accident and Sickness Insurance. *Head Office for United Kingdom*—74, Cheapside, London, E.C. *Manager*—F. J. Lee Smith.
- PRIMITIVE METHODIST** Insurance Company, Limited. Established 1866. *Business*—Fire Insurance. *Head Office*—Kentmere House, Scarcroft Hill, York. *Secretary*—Robert Hind.
- PROFITS AND INCOME** Insurance Company, Limited. Established 1901. *Business*—Profits and Sickness Insurance. *Head Office*—9, Fleet Street, E.C. *Managing Director*—W. G. Blossom, F.F.A. *Secretary*—G. W. Younger. *Manager Profit Department*—G. de Ste. Croix. *Manager Income Department*—W. H. Webber.
- PROVIDENT CLERKS' AND GENERAL ACCIDENT** Insurance Company, Limited. Established 1876. *Business*—Accident Insurance. *Head Office*—61, Coleman Street, E.C. *Board Day*—Friday, 1.0 p.m. *Chairman*—G. Acton Davis. *Secretary*—Herbert B. Brain. *Auditors*—W. J. Grinling; E. P. Scoones. *Solicitors*—Wansey, Bowen & Co., 28, Moorgate Street, E.C. *Telegraphic Address*—PERPEND, London. *Telephone*—1307 LONDON WALL.
- PROVIDENT CLERKS' AND GENERAL GUARANTEE** Association, Limited. Established 1865. *Business*—Fidelity Guarantee. *Head Office*—61, Coleman Street, E.C. *Board Day*—Friday, 1.0 p.m. *Chairman*—G. Acton Davis. *Secretary*—Herbert B. Brain. *Auditors*—C. Woolley, F.S.A.A.; H. B. Reynolds. *Solicitors*—Wansey, Bowen & Co., 28, Moorgate Street, E.C. *Telegraphic Address*—PERPEND, London. *Telephone*—1307 LONDON WALL.
- PROVIDENT CLERKS' AND GENERAL MUTUAL LIFE** Assurance Association. Established 1840. *Business*—Mutual Life Insurance and Annuities. *Head Office*—27 & 29, Moorgate Street, E.C. *Board Day*—Friday, 1.0 p.m. *Chairman*—George Acton Davis. *Secretary*—John Edward Gwyer. *Surveyor*—Howard Chatfield Clarke, F.S.I. *Consulting Actuary*—T. E. Young, B.A., F.I.A. *Assistant Actuary*—A. E. Molyneux. *Auditors*—John W. Woodthorpe; John Wm. Crawford; Paul Bevan, M.A. *Medical Officers*—Samuel West, M.D.; F. S. Eve, F.R.C.S. *Solicitors*—Wansey, Bowen & Co.
- PROVIDENT FREE HOME** Assurance Company, Limited. Established 1889. *Business*—Life Insurance. *Head Office*—Bishopsgate Street Without. *Managing Director*—Baron Profumo. *Manager*—W. W. Benham. *Agency Manager*—J. J. Green.
- PROVIDENT LIFE OFFICE.** Established 1806. *Business*—Life Insurance. *Head Office*—50, Regent Street, W. *Board Day*—Friday, 2.0 p.m. *Chairman*—Walter Tidboald Coles. *Managing Director*—Seymour A. Beaumont. *Actuary & Secretary*—H. W. Andras, F.I.A. *City Branch*—14, Cornhill, E.C. *Manager*—Edward H. Hoddinott. *Auditors*—A. Mervyn Jones; Alfred Preston; Thomas Fisher. *Medical Officer*—A. Willett, F.R.C.S., 36, Wimpole Street. *Solicitors*—Pears, Ellis & Co., 17, Albemarle Street, W. *Telegraphic Address*—PROVIDENT LIFE, London.
- PROVIDENT PLATE GLASS** Insurance Company, Limited. Established 1885. *Head Office*—Perry Barr, Birmingham. *Chairman*—Lewis S. Richards. *Managing Director*—William B. Winckle. *Telegraphic Address*—WINCKLE, Birmingham.

**PROVINCIAL HOMES INVESTMENT** Company, Limited. Established 1899.  
*Business*—House Purchase. *Chief Office*—2, Mount Street, Manchester. *Managing Director*—Charles Leese.

**PRUDENTIAL** Assurance Company, Limited. Established 1848. *Business*—Ordinary and Industrial Life Insurance and Annuities. *Head Office*—Holborn Bars, E.C. *Board Day*—Thursday, 1.30 p.m. *Chairman*—Edgar Horne. *Actuary*—F. Schooling. *Secretary*—D. W. Stable. *Assistant Actuary*—E. A. Rusher. *Assistant Secretary*—J. Smart. *Joint General Managers*—Thomas C. Dewey; William Hughes; *Assistant Managers*—F. Haycraft; A. C. Thompson. *Auditors*—A. Day; P. Secretan; Deloitte, Dever & Griffiths. *Consulting Physicians*—R. S. F. Barnes, M.D., F.R.S.E.; A. J. G. Cross, M.D. *Resident Medical Officer*—E. M. Light, M.B. *Solicitors*—Barnard & Taylor, 47, Lincoln's Inn Fields; Hanhart & Co., 20, Southampton Street, W.C.; W. Gamble, 142, Holborn Bars, E.C. *Telegraphic Address*—PRUDENTIAL, Holborn, London.

**RAILWAY PASSENGERS'** Assurance Company. Established 1849. *Business*—Accidents of all kinds, Accident and Disease, Railway Accidents, Accidents at Sea, Employers' Liability, Workmen's Accidents, Burglary, and Fidelity Guarantee. *Head Office*—64, Cornhill, E.C. *Board Day*—Tuesday, 12.30 p.m. *Chairman*—Rt. Hon. Evelyn Ashley. *Secretary*—A. Vian. *Auditors*—T. C. Bates; P. M. Evans, F.C.A.; R. Yeats. *Medical Officer*—H. W. Page, M.C., F.R.C.S., 146, Harley Street, W. *Solicitors*—Bircham and Co., 50, Old Broad Street.

**REFUGE** Assurance Company, Limited. Established 1864. *Business*—Ordinary and Industrial Life Insurance. *Head Office*—Oxford Street, Manchester. *Board Day*—Alt. Thursday, 11.0 a.m. *Chairman*—J. Wilcock. *Joint Managers*—R. Wm. Green; John W. Proctor. *Actuary*—W. H. Aldcroft, F.I.A. *Secretary*—R. Moss. *Auditors*—R. Whitaker; C. Hadfield. *Medical Officer*—T. Young, M.D., Manchester. *Solicitors*—Peacock & Jaques, Manchester. *Telegraphic Address*—REFUGE, Manchester.

**RELIANCE MARINE** Insurance Company, Limited. Established 1881. *Business*—Marine Insurance. *Head Office*—Exchange Buildings, Liverpool. *Board Day*—Monday. *Chairman*—W. Glynn. *Secretary*—F. R. Edwards. *Underwriter*—J. Pemberton. *London Office*—27, Cornhill. *New York Office*—Cotton Exchange Buildings. *Paris Office*—33, Rue Vivienne. *Telegraphic Address*—RELIANCE, Liverpool; RELIANCE, London.

**REVERSIONARY AND GENERAL SECURITIES** Company, Limited. Established 1888. *Business*—Purchase and Sale of Life Interests, Reversions, Policies, and other Securities, and Loans thereon, Negotiations of Insurances of all descriptions, and Financial business generally. *Offices*—Craven House, Northumberland Avenue, W.C. *General Manager*—Harry Burr. *Secretary*—Arthur J. Hicks. *Telegraphic Address*—ACTUARIAL, London. *Telephone No.* 2616 Gerrard.

**REVERSION PURCHASE** Company, Limited. Established 1878. *Business*—Purchase of Reversions and Life Interests. *Head Office*—15, George Street, Mansion House, E.C. *Board Day*—Thursday. *Managing Director*—F. S. Lucey, F.C.A. *Secretary*—Harold Walters, A.C.A. *Solicitor*—Geo. Cutcliffe. *Telegraphic Address*—CLEAREST, London.

**ROCK LIFE** Assurance Company. Established 1806. *Business*—Life Assurance, Annuities, Survivorship and Capital Redemption Policies, Accident, Workmen's Compensation, Burglary, Fidelity Guarantee. *Head Office*—15, New Bridge Street. *Board Day*—Thursday 12.0 noon. *Chairman*—Sir Charles Rugge-Price, Bart., M.P. *Actuary*—George S. Crisford, F.I.A. *Assistant Actuary*—Arthur B. Woods, A.I.A. *Auditors*—J. W. Orde; E. C. Fâche G. J. Newbery. *Medical Officers*—F. de Havilland Hall, M.D., F.R.C.P.; James B. Ball, M.D., M.R.C.P. *Solicitor*—J. W. Price, 61, Carey Street, Lincoln's Inn. *Telegraphic Address*—CRISFORD, London; *Telephone No.* 48 Holborn.

**ROYAL** Insurance Company. Established 1845. *Business*—Fire and Life Insurance and Annuities. *Head Office*—Liverpool: Royal Insurance Buildings, 1, North John Street. *London Office*—28, Lombard Street, E.C. *Board Day*—Liverpool: 1st or 2nd Tuesday. *Chairman*—William Watson. *Manager*—Charles Alcock. *Sub-Manager*—Geo. Chappel. *Assistant Secretaries*—William Roper and J. J. Atkinson. *London Board Days*—Wednesday 2.30, and Friday 3.0 p.m. *Chairman of London Board*—James Duncan. *Secretary to London Board*—John H. Croft. *Auditors*—Jas. M. Calder; John Dempster. *Medical Officers*—Liverpool: T. R. Glynn, M.D., F.R.C.P.; Wm. Alexander, M.D., F.R.C.S.; London: Henry Hoole, M.D. *Solicitor*—Philip F. Garnett, Liverpool. *Telegraphic Address*—ROYAL, Liverpool; PRINCELY, London.

**ROYAL EXCHANGE** Assurance Corporation. Incorporated 1720. *Business*—Life, Fire, Marine, Accident, Employers' Liability, Fidelity Guarantee and Burglary Insurance and Annuities. *Head Office*—Royal Exchange, E.C. *Board Day*—Wednesday. *Committee*—Daily, 12.30 p.m. *Governor*—Henry F. Tiarks. *Secretary*—W. N. Whympere. *Actuary*—Harry E. Nightingale, F.I.A. *Underwriter*—Stockdale Toulmin. *Managers of Fire Department*—E. H. Britton and E. B. Hiles. *Manager of Sea Claims*—W. P. Shepard. *Accountant*—Percy F. Hodge. *Cashier*—Allan M. Brodrick. *West End Branch*—29, Pall Mall, S.W. *Manager*—F. H. M. Wayne. *Medical Officers*—J. A. Kingdon, F.R.C.S. Edin., 6a, Princes Street, E.C.; Montagu Lubbock, M.D., 19, Grosvenor Street, W.; T. D. Lister, M.D. *Solicitor*—F. C. Nightingale, 2, Crown Court, Old Broad Street. *Telegraphic Address*—FOXHOUND, London.

**ROYAL LIVER FRIENDLY** Society. Established 1850. *Business*—Industrial Life Insurance. *Head Office*—Prescot Street, Liverpool. *Board Day*—Daily. *Chairman*—In rotation. *Secretary*—Frank H. Taunton. *Auditors*—Harmood Banner & Son; Welch & Parkinson. *Solicitors*—Bremner, Sons & Corlett, Liverpool. *London Offices*—181, Queen Victoria Street, E.C. *Telegraphic Address*—LIVER SOCIETY, Liverpool.

**ROYAL LONDON FRIENDLY** Society. Established 1861. *Business*—Industrial Life and Endowment Insurance. *Head Office*—6, Paul Street, Finsbury. *Board Day*—Daily. *Chairman*—In rotation. *Secretary*—W. Bowrey. *Auditors*—Tilly & Co., C.A.; Jackson, Pixley & Co. *Telegraphic Address*—PROVIDE, London. *Telephone No.* 1938 London Wall.

**ROYAL NATIONAL PENSION FUND FOR NURSES.** Established 1887. *Business*—To provide Pensions and Sick Pay for Nurses. *Offices*—28, Finsbury Pavement. *Board Day*—1st Thursday. *Chairman*—Everard A. Hambro. *Deputy Chairman*—Sir Henry Burdett, K.C.B. *Consulting Actuary*—George King, F.I.A., F.F.A. *Secretary*—Louis H. M. Dick. *Auditors*—Whinney, Smith & Whinney. *Medical Officer*—G. W. Potter, M.D. *Solicitor*—Perceval A. Nairne.

**SCEPTRE LIFE** Association, Limited. Established 1864. *Business*—Life Insurance. *Head Office*—40, Finsbury Pavement, E.C. *Board Day*—Thursday, 3 p.m. *Chairman*—Samuel Wright. *Secretary*—J. G. Phillips. *Auditors*—J. G. Benson, F.C.A.; J. D. Lewis, F.C.A. *Medical Officer*—W. M. Eccles, M.S., F.R.C.S., 124, Harley Street, W. *Solicitors*—May, Sykes & Co., Suffolk House, Laurence Pountney Hill, E.C.

**SCOTTISH ACCIDENT LIFE & FIDELITY** Insurance Company Limited. Established 1877. *Business*—Personal Accident, Employers' Liability, Life and Fidelity Insurance. *Chief Office*—115, George Street, Edinburgh. *Chairman*—Charles Tennant Couper. *Manager*—Martin L. Martin. *Secretary*—Harry Armour. *London Office*—14, Nicholas Lane, E.C. *London Secretary*—John R. Haswell. *Auditors*—Moncreiff and Horsburgh, C.A. *Medical Officers*—Edinburgh: T. R. Ronaldson, M.B., F.R.C.S.E.; London: A. W. Orwin, M.D. *Solicitors*—J. & R. A. Robertson, Edinburgh. *Telegraphic Address*—IONA, Edinburgh; SCOTTISH, London.

**SCOTTISH ALLIANCE** Insurance Company, Limited. Established 1888. *Business*—Fire Insurance and Fidelity Guarantee. *Head Office*—Scottish Alliance Buildings, 151, St. Vincent Street, Glasgow. *Board Day*—First Tuesday in every month. *Chairman*—John Shearer, J.P. *General Manager and Secretary*—W. A. Tipping. *London Office*—7, Nicholas Lane, E.C. *London Manager*—W. J. Bezer. *Auditors*—Grahams & Co., C.A. *Solicitors*—Martin, Mackay & Macquaker, Glasgow. *Telegraphic Address*—SCOTTISH ALLIANCE, Glasgow.

**SCOTTISH AMICABLE LIFE** Assurance Society. Established 1826. *Business*—Life Insurance and Annuities. *Head Office*—35, St. Vincent Place, Glasgow. *Board Day*—Thursday, 12.30 p.m. *President*—Rt. Hon. Lord Kelvin, G.C.V.O., etc. *Manager & Actuary*—N. B. Gunn, F.I.A., F.F.A. *Secretary*—William G. Spens. *Assistant Secretary*—H. J. Pearce, F.F.A. *London Office*—1, Threadneedle Street, E.C. *Board Day*—Tuesday, 1.30 p.m. *Secretary*—Y. R. Eccles. *Medical Officers*—Glasgow: James Finlayson, M.D. London: T. Boor Crosby, M.D. *Solicitors*—Glasgow: Hill & Hoggan. London: Markby, Stewart & Co. *Telegraphic Address*—SALAS, Glasgow; AMICISSIMO, London.

**SCOTTISH BOILER** Insurance and Engine Inspection Company, Limited. Established 1881. *Business*—Boiler Insurance and Inspection. *Head Office*—111, Union Street, Glasgow. *Board Day*—2nd Wednesday. *Chairman*—W. Clark. *Managing Director*—J. D. Young. *Manchester Office*—7, Brazenose Street. *Auditor*—John Wilson, C.A. *Solicitors*—Andersons & Pattison, Glasgow. *Telegraphic Address*—INSPECTOR, Glasgow; STEAM, Manchester.

**SCOTTISH COUNTY AND MERCANTILE Insurance Co., Ltd.** Established 1895. *Business*—Fire, Burglary, and Plate Glass. *Head Office*—10, North St. David Street, Edinburgh. *President*—Rt. Hon. Lord Polwarth. *Manager*—R. Cumming. *London Office*—12 & 13, Poultry, E.C. *Manager*—G. Hudson Greaves. *Auditors*—Howden & Molleson, C.A. *Edinburgh Solicitors*—Messrs. Connell & Campbell, ss.c., Edinburgh; *London Solicitors*—Messrs. J. J. Edwards & Co., 3, Jermyn Street, S.W.

**SCOTTISH EMPLOYERS' LIABILITY and General Insurance Company, Limited.** Established 1881. *Business*—Employers' Liability, Personal Accident, Sickness Annuities and Fidelity Guarantees. *Head Office*—9, King Street, Aberdeen. *Board Day*—Tuesday. *Chairman*—A. O. Gill. *General Manager*—J. Davidson. *London Office*—88, Cannon Street, E.C. *Joint London Managers*—Thomson & Grant. *Auditors*—Meston & Co., C.A. *Medical Officers*—John Gordon, M.D.; Albert Henderson, C.M. *Telegraphic Address*—LIABILITY, Aberdeen; London; Glasgow; Manchester; Edinburgh; Birmingham; Dublin; JACKS, Newcastle-on-Tyne.

**SCOTTISH EQUITABLE LIFE Assurance Society.** Established 1831. *Business*—Mutual Life Insurance. *Head Office*—28, St. Andrew Square, Edinburgh. *Board Day*—Thursday, 3.0 p.m. *Chairman*—In rotation. *Manager*—George M. Low, F.F.A. *Secretaries*—J. J. McLauchlan and D. Y. Mills. *Assistant Actuary*—J. M. Warden. *London Office*—19, King William Street, E.C. *Resident Secretary*—F. R. Leftwich. *Auditor*—Hugh Blair, C.A. *Medical Officers*—Edinburgh: Prof. John Wyllie, M.D., LL.D. London: City—G. Fitzgerald, M.B., C.M. West End—Wm. Aldren Turner, M.D. *Solicitors*—Edinburgh: John P. Wright. London: Burton, Yeates & Hart. *Telegraphic Address*—SEMLAS, Edinburgh; LIFE, London.

**SCOTTISH IMPERIAL Insurance Company.** Established 1865. *Business*—Life Insurance. *Head Office*—183, West George Street, Glasgow. *Board Day*—Wednesday, 1 p.m. *Chairman*—Thomas Russell. *Manager & Actuary*—James Stirling, F.F.A. *London Office*—15, King William Street, E.C. *London Secretary*—Harry G. Lee. *Auditor*—James Johnston, C.A. *Medical Officers*—Glasgow: Professor McCall Anderson. London: Sir Dyce Duckworth (Honorary). *Solicitors*—Aiken & Co., Glasgow. *Telegraphic Address*—SCEPTRE, Glasgow; TARTAN, London.

**SCOTTISH LEGAL LIFE Assurance Society (Friendly Society).** Established 1852. *Business*—Industrial and Ordinary Life Insurance. *Head Office*—Wilson Street, Glasgow. *Board Day*—Thursday. *Chairman*—P. Macveigh. *Secretary*—David Fortune, J.P. *Treasurer*—William Thom. *Auditors*—Moore, Carson & Watson; Alexander Sloan & Co. *Solicitors*—MacLay, Murray & Spens, Glasgow. *Telegraphic Address*—LEGAL, Glasgow.

**SCOTTISH LIFE Assurance Company, Limited.** Established 1881. *Business*—Life, Accident and Annuities. *Head Office*—19, St. Andrew Square, Edinburgh. *Board Day*—Wednesday, 2.30 p.m. *President*—His Grace the Duke of Argyll, K.T. *Chairman*—Sir Arthur Mitchell, K.C.B., M.D., LL.D. *Manager*—David Paulin, F.F.A., F.R.S.E. *Secretary & Actuary*—James Chatham, F.F.A., F.I.A. *Joint Secretary*—Lewis P. Orr, F.F.A. *London Office*—13, Clement's Lane, E.C. *London Secretary*—George Struthers. *Auditors*—A. & J. Robertson, C.A. *Medical Officers*—Edinburgh: J. J. Graham Brown, M.D. London: George Ogilvie. *Solicitors*—Macrae, Flett & Rennie, w.s., Edinburgh. *Telegraphic Address*—SCOTTISH, Edinburgh.

**SCOTTISH LIVE STOCK Insurance Company, Limited.** Established 1899. *Business*—Live Stock Insurance. *Head Office*—245, Union Street, Aberdeen. *Board Day*—2nd Tuesday. *Manager*—Arthur G. Bull.

**SCOTTISH METROPOLITAN LIFE Assurance Company, Limited.** Established 1876. *Business*—Life Insurance, Accident, Annuities, Workmen's Compensation, and Employers' Liability. *Head Office*—25, St. Andrew Square, Edinburgh. *Board Day*—Tuesday, 3 p.m. *Governor*—Right Hon. Sir J. H. A. Macdonald, K.C.B. *Manager*—H. E. Marriott. *Secretary*—W. R. Macdonald, F.F.A. *Joint Secretary*—F. S. Goggs, A.I.A. *General Superintendent*—A. F. Kedslie. *London Office*—8, King Street, Cheapside, E.C. *Auditors*—Scott Moncrieff, Thomson & Shiells, C.A. *Medical Officers*—Edinburgh: James Ritchie, M.D. London: G. W. Potter, M.D.; John Waugh, M.A., M.D. *Solicitors*—Laing & Harley, w.s., Edinburgh. *Telegraphic Addresses*—FREEDOM, Edinburgh; FREEDOM, London.

**SCOTTISH PLATE GLASS Insurance Company, Limited.** Established 1870. *Business*—Glass Insurance. *Head Office*—129, George Street, Edinburgh. *Board Day*—3rd Tuesday. *Chairman*—T. A. C. Mortimer, J.P. *Manager*—W. J. Walker. *London Office*—90, Cannon Street, E.C. *Resident Secretary*—C. G. Fergusson. *Auditors*—A. & J. Robertson, C.A. *Telegraphic Address*—GLASS INSURANCE, Edinburgh.

**SCOTTISH PROVIDENT Institution.** Established 1837. *Business*—Mutual Life Insurance and Annuities. *Head Office*—6, St. Andrew Square, Edinburgh. *Board Day*—Tuesday, 3.0 p.m. *Chairman*—In rotation. *Manager*—James Graham Watson. *Joint Secretaries*—John Lamb and H. R. Cockburn. *Actuary*—W. G. Walton. *London Office*—17, King William Street, E.C. *Secretary*—W. M. Monilaws. *Assistant Secretary*—T. H. Adey. *West End*—17, Pall Mall, S.W. *Secretary*—R. J. Boothby. *Auditor*—F. B. Anderson, C.A. *Medical Officer*—James Hodsdon, M.D., Edinburgh. *Solicitor*—George M. Paul, W.S., Edinburgh. *Telegraphic Address*—PROVIDENT, Edinburgh.

**SCOTTISH REVERSIONARY Company.** Established 1878. *Business*—Purchase of or Loans on Policies of Assurance, Reversions, &c. *Offices*—33, Charlotte Square, Edinburgh. *Board Day*—Tuesday. *Chairman*—David Pearson. *Manager*—J. A. Robertson Durham, C.A., F.F.A. *Secretary*—A. W. Mosman, C.A. *Auditors*—Lindsay, Jamieson & Haldane, C.A. *Solicitors*—Bruce, Kerr, & Burns, W.S., Edinburgh. *Telegraphic Address*—ROBERTSON, Edinburgh.

**SCOTTISH TEMPERANCE LIFE Assurance Company, Limited.** Established 1883. *Business*—Life and Accident Insurance. *Head Office*—105, St. Vincent Street, Glasgow. *Board Day*—Friday, 1.0 p.m. *Chairman*—John Wilson. *Manager*—A. K. Rodger. *London Office*—96, Queen Street, Cheapside. *Branch Manager*—W. A. Bowie. *Auditor*—Thomson McLintock, C.A. *Medical Officers*—A. Wood Smith, M.D., Glasgow; Neil Carmichael, M.D. *Solicitors*—Lindsay, Meldrum & Oatts, Glasgow. *Telegraphic Address*—TEMPERANCE, Glasgow.

**SCOTTISH UNION AND NATIONAL Insurance Company.** Established 1824. *Business*—Fire, Life, and Annuities. *Head Office*—35, St. Andrew Square, Edinburgh. *Board Day*—Friday, 3.0 p.m. *Chairman*—In rotation. *General Manager*—A. Duncan. *Secretary*—J. K. Macdonald. *Actuary*—Colin M'Cuaig, F.F.A. *Auditor*—John M. Howden, C.A. *London Office*—3, King William Street, E.C. *Board Day*—Wednesday, 12.30 p.m. *Secretary*—Wm. G. Glennie. *Medical Officer*—Edinburgh: Byrom Bramwell, M.D., F.R.C.P.E. London: A. B. Duffin, M.D. *Solicitors*—Edinburgh: John Cowan, W.S. London: Young, Jones & Co. *Telegraphic Address*—UNITATE, Edinburgh; FORTIOR, London.

**SCOTTISH WIDOWS' FUND LIFE Assurance Society.** Established 1815. *Business*—Life Assurance and Annuities. *Head Office*—9, St. Andrew Square, Edinburgh. *Board Day*—Tuesday, 3.0 p.m. *President*—Duke of Richmond and Gordon. *Manager & Actuary*—Aw. H. Turnbull. *Secretary*—J. J. P. Anderson. *Assistant Secretary*—J. G. C. Cheyne. *Cashier*—W. F. Anderson. *Accountant*—A. Donaldson. *Assistant Actuary*—Geo. C. Stenhouse. *Inspector*—Govan Hewat. *London Office*—28, Cornhill, E.C. *Secretary*—J. W. Miller. *Assistant Secretary*—A. E. Sceales. *West End Office*—5, Waterloo Place. *Resident Secretary*—James Caverhill. *Auditor*—James Haldane, C.A. *Medical Officers*—Edinburgh: Claud Muirhead, M.D. London: P. H. Pye-Smith, M.D. *Solicitors*—Edinburgh: James Auldjo Jamieson, W.S. London: Messrs. Freshfields. *Telegraphic Address*—WIDOWS, Edinburgh; WIDOWS, London.

**SEA Insurance Company, Limited.** Established 1875. *Business*—Marine Insurance. *Offices*—Exchange Buildings, Liverpool. *Chairman*—George Gilmour. *Underwriter*—William Bates. *Secretary*—W. A. Edwards. *Auditors*—J. W. Davidson, Cookson & Co. *Solicitors*—Stone, Fletcher, Hull & Stone, Liverpool. *Telegraphic Address*—SEA, Liverpool.

**STANDARD LIFE Assurance Company.** Established 1825. *Business*—Life Assurance and Annuities. *Head Offices*—3, George Street, Edinburgh. *Board Day*—Tuesday, 2.30 p.m. *Chairman*—In rotation. *Manager & Actuary*—Spencer C. Thomson, B.A. Cantab, F.F.A., F.I.A. *Secretary*—G. Oliver. *London Office*—83, King William Street, E.C. *West End*—3, Pall Mall East, S.W. *Board Day*—Thursday, 1.0 p.m. *General Secretary for England*—J. H. W. Rolland. *Auditor*—W. Home Cook, C.A. *Medical Officers*—Edinburgh: T. R. Fraser, M.D. London: J. Johnston, M.D.; George Ogilvie, M.B., M.R.C.P. *Solicitors*—Edinburgh: Dundas & Wilson. London: Minet, Harvie & May; J. E. Fox & Co. *Telegraphic Address*—STANDARD, Edinburgh and Dublin; MILLIONS, Glasgow; INFLUENTIAL, London; PALMILLA, London, W.C. Office; SANITAS, Newcastle; POLICY, Leeds.

**STANDARD MARINE Insurance Company, Limited.** Established 1871. *Business*—Marine Insurance. *Head Office*—1, Water Street, Liverpool. *Board Day*—1st Thursday. *Chairman*—John Williamson. *Underwriter*—W. A. Williams. *Secretary*—John Gick. *Auditors*—Harmood Banner & Son. *Solicitors*—Stone, Fletcher, Hull & Stone, Liverpool. *Telegraphic Address*—STANDARD, Liverpool.

**STAR LIFE** Assurance Society. Established 1843. *Business*—Life Insurance and Annuities. *Head Office*—32, Moorgate Street, E.C. *Board Day*—Wednesday, 11.30 a.m. *Chairman*—George Lidgett. *Actuary & Secretary*—Henry Gamble Hobson. *Inspector of Branches*—J. J. Bisgood. *Auditors*—A. J. Hill, F.C.A.; J. F. Cooper. *Accountant*—W. S. Brocklehurst. *Medical Officers*—S. H. Habershon, M.D.; R. C. Lucas, B.S.; H. Barrett, M.R.C.S. *Solicitors*—Ingle, Holmes Sners & Pott. *Telegraphic Address*—STAR LIFE, London.

**STATE FIRE** Insurance Company, Limited. *Business*—Fire Insurance. *Head Office*—Exchange Buildings, Liverpool. *Manager & Secretary*—James Allan Cook. *London Office*—13 & 14, Abchurch Lane, E.C. *Joint District Managers*—H. E. C. Yarrow; R. W. Marsland.

**SUN** Insurance Office. Established 1710. *Business*—Fire Insurance. *Head Office*—Threadneedle Street, E.C. *Branch Offices*—London: 60, Charing Cross; Oxford Street, corner of Vere Street; 40, Chancery Lane, and 42, Mincing Lane. *Chairman*—Frederick Henry Norman. *Secretary*—Edward Baumer. *Assistant Secretaries*—Geo. E. Mead; John Smith. *Auditors*—Spain Brothers & Co. *Telegraphic Address*—SUN FIRE, London.

**SUN LIFE** Assurance Society. Established 1810. *Business*—Life and Endowment Assurance, Annuities, Personal Accident and Sickness Insurance, Workmen's Compensation Policies, Fidelity Guarantees, Sinking Funds. *Head Office*—63, Threadneedle Street, E.C. *Board Days*—Every day except Saturday, 1.0 p.m. *Chairman*—M. R. Pryor. *Deputy-Chairman*—C. A. Scott-Murray. *General Manager*—E. Linnell. *Actuary*—Richard Sewell. *Assistant Secretary (Accident and General Department)*—C. H. Green. *Auditors*—John Gane, F.C.A.; W. G. Jefferys, F.C.A. *Consulting Physician*—Nestor Tirard, M.D., F.R.C.P., 74, Harley Street, W. *Medical Officers*—William Elliot Risdon, M.D., B.S., 63, Threadneedle Street, E.C.; Eustace Talbot, M.B., M.R.C.P. *Telegraphic Address*—SUN LIFE, London. *Telephone No.* 4600 Central.

**SUN LIFE ASSURANCE COMPANY OF CANADA.** Established 1865. *Head Office*—Montreal, Canada. *President*—R. Macaulay. *Chief Office for the United Kingdom*—93, Queen Victoria Street, London, E.C. *Manager*—Geo. E. Reid.

**THAMES AND MERSEY MARINE** Insurance Company, Limited. Established 1860. *Business*—Marine Insurance. *Offices*—London: 1, Royal Exchange Buildings, E.C.; *Board Day*—Thursday, 2.0 p.m. *Chairman*—R. C. Antrobus. *Secretary*—H. Buckland. *Underwriter*—H. Finch. *Liverpool*: Liverpool and London Chambers. *Chairman*—H. W. Hind. *Secretary*—J. Kidman. *Underwriter*—S. Cross. *Manchester*: 2, Bank Street, St. Ann's Square. *Chairman*—George H. Gaddum. *Secretary*—J. H. Thompson. *Underwriter*—R. P. Blakeley.

**TIMES** Insurance Company, Limited. Established 1901. *Business*—Fire, Accident and other kinds of Insurance. *Chief Office*—222-225, Strand, London, W.C. *Manager*—T. G. Parkinson.

**TRUSTEES, EXECUTORS AND SECURITIES'** Insurance Corporation, Limited. Established 1887. *Business*—Acting as Trustee and Executor under Wills, &c., Insurance of Securities, Safe Deposit, &c. *Chief Office*—Winchester House, Old Broad Street, E.C.; and at Imperial Buildings, 2, Exchange Street East, Liverpool. *Board Day*—Wednesday. *Chairman*—George A. Touch. *Managing Director*—J. A. Stirling. *Secretary*—H. R. Boyce. *Auditors*—Deloitte, Dever, Griffiths & Co., c.A. *Solicitors*—Ashurst, Morris, Crisp & Co., and Slaughter & May. *Telegraphic Address*—EDIFICE, London.

**ULSTER MARINE** Insurance Company, Limited. Established 1867. *Business*—Marine Insurance. *Offices*—Bank of Ireland Chambers, Ann Street, Belfast. *Board Day*—Monday. *Chairman*—Sir Daniel Dixon, D.L. *Managers & Underwriters*—Sinclair & Boyd. *Auditors*—Harmood Banner & Son. *Telegraphic Address*—BOYD, Belfast.

**ULSTER PLATE GLASS** Insurance Company. Established 1877. *Business*—Plate Glass Insurance. *Offices*—20, Waring Street, Belfast. *Board Day*—Last Thursday. *Manager*—R. S. Monie. *Auditors*—Wright, Fitzsimmons & Mayes. *Dublin Office*—61, Upper Sackville Street. *Newport (Mon.) Office*—Gloucester Bank Chambers.

**UNION** Assurance Society. Established (Fire Branch) 1714, (Life Branch) 1813. *Business*—Fire and Life Insurance. *Head Office*—81, Cornhill, E.C. *Board Day*—Friday, 12.0 noon. *Chairman*—William Latham, K.C. *Manager*—J. Powell. *Actuary*—L. K. Pagden. *Secretary*—Charles Darrell. *Auditors*—Saffery, Son & Co. *Medical Officers*—F. M. Hawkins, M.D.; Gerald Harper, M.D. *Solicitors*—Francis M. Rickards; William A. Soames. *Telegraphic Address*—UNASSO, London.

**UNION MARINE Insurance Company, Limited** (with which is incorporated the **INTERNATIONAL MARINE Insurance Company, Limited**). Established 1863. *Business*—Marine Insurance. *Head Office*—Liverpool: Liverpool and London Chambers. *Branch Offices*—London: 3, Royal Exchange Buildings, E.C. Manchester: 47, Spring Gardens. Glasgow: 22, Royal Exchange Square. *Chairman*—T. B. Royden. *Underwriter*—William Gow. *Secretary*—J. Sandeman Allen. *Chairman in London*—Thos. Baring. *Underwriter in London*—James Shaw. *Secretary in London*—T. A. Clark. *Auditors*—Harmood Banner & Son. *Telegraphic Address*—UNION, Liverpool; SHIPBOARD, London.

**UNITED DUTCH MARINE Insurance Companies**. Established 1896. *Business*—Marine Insurance. *Head Office*—79, Cornhill. *Secretary*—John R. J. Roynon. *Telegraphic Address*—GLOBEHILL. *Underwriter*—R. Lawton Tate.

**UNITED FREE CHURCH OF SCOTLAND FIRE Insurance Trust**. Established 1888. *Business*—Fire Insurance of Church Property. *Offices*—68, George Street, Edinburgh. *Chairman*—R. R. Simpson, w.s. *Secretary*—W. P. Scott, C.A. *Auditor*—Peter Ronaldson, C.A. *Solicitor*—A. P. Melville, w.s., Edinburgh.

**UNITED LEGAL INDEMNITY Society, Limited**. Established 1902. *Business*—All kinds of Casualty Insurance. *Chief Offices*—222–225, Strand, London, W.C. *Joint General Managers*—G. I. Boon and C. Trenam.

**UNITED PROVIDENT Assurance Company, Ltd.** Established 1900. *Offices*—Corner Southampton Row, High Holborn, W.C. *General Manager & Secretary*—S. J. Eyre Hartley. *Telegraphic Address*—PARVENU, London.

**UNITED KINGDOM TEMPERANCE and General Provident Institution**. Established 1840. *Business*—Mutual Life Insurance and Annuities. *Head Office*—1, Adelaide Place, London Bridge, E.C. *Board Days*—Tuesday and Friday. *Consulting Actuary*—Ralph P. Hardy, F.I.A. *Actuary*—Roderick M. Moore. *Managing Director*—T. P. Whittaker, M.P. *Secretary*—Johnson Brooks. *Auditors*—E. E. Price; D. F. Basden. *Medical Officers*—J. Edmunds, M.D., 5, Great Marlborough Street, W.; W. S. Colman, M.D., 9, Wimpole Street, W. *Solicitor*—F. Howse, 3, Salters' Hall Court, Cannon Street, E.C. *Telegraphic Address*—PRECAUTION, London.

**UNIVERSITY LIFE Assurance Society**. Established 1825. *Business*—Life Assurance. *Head Office*—25, Pall Mall, S.W. *Board Day*—Wednesday, 4.5 p.m. *Chairman*—Frederick Stallard. *Actuary & Secretary*—R. Todhunter, M.A., F.I.A. *Auditors*—Alfred Davenport, M.A.; C. W. M. Kemp, M.A., F.C.A.; J. Mews, M.A. *Medical Officers*—Reginald E. Thompson, M.D., Percy Kidd, M.D. *Solicitors*—Messrs. Waltons.

**VICTORIA MUTUAL Assurance Society, Limited**. Established 1860. *Business*—Life Insurance. *Head Office*—Memorial Hall Buildings, Farringdon Street, E.C. *Board Day*—Monday, 4.0 p.m. *Chairman*—In rotation. *Secretary*—Arthur J. Cook, A.I.A. *Auditors*—J. H. Champness, F.C.A.; T. Bowden Green. *Medical Officer*—James Edmunds, M.D. *Solicitors*—Shaen, Roscoe, Massey & Co.

**VULCAN BOILER AND GENERAL Insurance Company**. Established 1859. *Business*—Steam Boilers, Engines, Dynamoes, Employers' Liability, Workmen's Compensation, General Accident, Fidelity and Guarantee, and Burglary Insurance. *Head Offices*—67, King Street, Manchester. *Board Day*—4th Thursday in the month. *Chairman*—Chas. J. Galloway, M.I.C.E. *Chief Engineer*—J. F. L. Crosland, M.I.M.E., A.M.I.C.E. *Secretary*—James M. Dale. *Branch Offices*—London: 3, Eastcheap. *Auditor*—Andrew A. Gillies. *Telegraphic Address*—BOILER, Manchester. *Telephone No.* 1188.

**WELSH BAPTIST Assurance Trust, Limited**. Established 1888. *Business*—Fire Insurance. *Offices*—26, Cradock Street, Swansea. *Secretary*—Edwyn Edmunds.

**WELSH CALVINISTIC METHODIST Assurance Trust, Limited**. Established 1886. *Business*—Fire Insurance (Trust Property). *Offices*—3, Cable Street, Liverpool. *Hon. Secretary*—W. J. Hughes.

**WESLEYAN AND GENERAL Assurance Society**. Established 1841. *Business*—Life, Annuities, and Sickness Insurance. *Head Office*—Corporation Street, Birmingham. *Board Day*—Wednesday, 3.30 p.m. *Chairman*—John Field, J.P. *General Manager*—R. Aldington Hunt, F.S.S., A.I.A. *Deputy Manager*—J. W. Lewis. *Auditors*—E. Clark A. Franklin; A. H. Smith. *Medical Officer*—Herbert Manley, M.B., M.R.C.S., West Bromwich. *Solicitor*—A. G. Buller, Birmingham.



**WESLEYAN METHODIST TRUST.** Established 1872. *Business*—Fire Insurance of Wesleyan Methodist Trust Property. *Offices*—38, Fountain Street, Manchester. *Chairman*—Chas. Heaton, J.P. *Secretary*—Henry Plummer. *Auditors*—Edwin Guthrie & Co. *Solicitors*—Fowler & Perks, Hamilton House, Victoria Embankment, E.C.

**WESTERN ANNUITY Society.** Established 1831. *Business*—Annuities. *Offices*—14, Bedford Circus, Exeter. *Board Day*—Friday, 12.0 noon. *Chairman*—In rotation. *Consulting Actuary*—F. G. P. Neison. *Secretary*—Thos. S. Mortimer.

**WESTERN Assurance Company (Toronto).** Established 1851. *Business*—Fire and Marine Insurance. *Offices*—2, Change Alley, London, E.C. *Manager*—W. B. Meikle. *Telegraphic Address*—WESTLICH, London.

**WESTMINSTER AND GENERAL LIFE Assurance Association.** Established 1836. *Business*—Life Assurance. *Head Office*—28, King Street, Covent Garden, W.C. *Board Day*—Tuesday, 2.0 p.m. *Chairman*—Albert Mott. *Actuary*—Ernest Woods, F.I.A. *Agency Superintendent*—William Reid. *Assistant Agency Superintendent*—G. L. Pout. *Auditors*—R. W. Brown, F.C.A.; W. E. Chambers; E. E. Barron; H. P. Horne. *Medical Officers*—A. T. Davies, M.D., 23, Finsbury Square, E.C.; F. G. Penrose, M.D., 84, Wimpole Street, W. *Telephone No.* 1138, Central.

**WESTMINSTER FIRE Office.** Established 1717. *Business*—Fire Insurance. *Head Office*—27, King Street, Covent Garden. *Board Day*—Thursday, 1.0 p.m. *City Office*—5, King William Street, E.C. *Local Secretary*—J. Lewis Tiddy. *Telegraphic Address*—CHEQUERS.

**WEST OF SCOTLAND FIRE Office, Limited.** Established 1886. *Business*—Fire Insurance. *Head Office*—131, St. Vincent Street, Glasgow. *Board Day*—Alt. Friday, 12.30 p.m. *Chairman*—William Jacks. *Manager*—G. MacGregor. *London Branch*—7, Nicholas Lane, Lombard Street, E.C. *Resident Secretary*—William J. Bezer. *Auditors*—Reid & Mair, C.A. *Solicitors*—Montgomerie & Flemings, Glasgow. *Telegraphic Addresses*—WESTWARD, Glasgow and Liverpool; FLAGRO, London; INDEMNITY, Birmingham.

**WORLD MARINE Insurance Company, Limited.** Established 1895. *Business*—Marine Insurance. *Offices*—21, Finch Lane, E.C. *Chairman*—Sir Christopher Furness, M.P. *Underwriter*—W. Castleton Lockhart. *Secretary*—F. Silverlock. *Telegraphic Address*—ORBICLE.

**YORKSHIRE FIRE AND LIFE Insurance Company.** Established 1824. *Business*—Fire, Life, Annuities, Employers' Liability, Accident and Burglary. *Head Office*—St. Helen's Square, York. *Board Day*—Wednesday, 12.0 noon. *Chairman*—Right Hon. Lord Wenlock. *Secretary & General Manager*—Jas. Hamilton. *Actuary*—Philip L. Newman. *London Office*—2, Bank Buildings, Princes Street, E.C. *Auditors*—Turquand, Youngs & Co., C.A. *Medical Officers*—James Ramsay, M.D., York; T. B. Crosby, M.D., F.R.C.S., 13, Fenchurch Street, E.C., and E. L. Paton, M.D., 84, Park Street, Grosvenor Square, W. *Solicitors*—Gray & Dodsworth, York. *Telegraphic Address*—YORKSHIRE, York; YORKSHIRE INSURANCE, London.

**YORKSHIRE PROVIDENT LIFE Assurance Company, Limited.** Established 1870. *Business*—Industrial Life. *Head Office*—10, Corporation Street, Manchester. *Managing Director*—R. Martin. *Secretary*—E. J. Walkden. *Telegraphic Address*—FOREMOST.

## INSURANCE OFFICERS' DIRECTORY.

*This gives a Directory of the Officers of all the Insurance Companies dealt with in the REGISTER. In the case of the London Officials, it has been thought better to arrange them in alphabetical order of names. In the case of the Provinces, the Directory is arranged in alphabetical order of Towns, and in alphabetical order of Offices under these Towns.*

## LONDON.

Adams, T. ...	Res. Secretary	Alliance ...	Norfolk Street, Strand.
Addiscott, F. ...	Secretary	Med. Sick. Annuity	33, Chancery Lane, W.C.
Adey, T. H. ...	Asst. Secretary	Scottish Provident...	17, King William Street, E.C.
Adlard, A. B. ...	Actuary	Law Life ...	187, Fleet Street, E.C.
Adlard, H. T. ...	Asst. Actuary	Equitable ...	Mansion House Street, E.C.
Adler, M. N. ...	Consulting Act.	Alliance ...	Bartholomew Lane, E.C.
Allan, J. A. ...	Secretary	Bankers' Guarantee	94, Gracechurch Street, E.C.
Anderson, E. G. L. ...	Secretary	London Guarantee...	61, Moorgate Street, E.C.
Andras, H. W. ...	Sec. & Act. ...	Provident ...	50, Regent Street, W.
Anson, Hon. F. W. ...	Branch Man. ...	Commercial Union	8, Pall Mall, W.
Ashfield, E. J. ...	Res. Secretary	Sun Life ...	42, Mincing Lane, E.C.
Austin, F. J. ...	Secretary	Plate Glass ...	24, Lime Street, E.C.
Baker, H. J. ...	Actuary	Metropolitan ...	13, Moorgate Street, E.C.
Barnes, J. H. ...	Asst. Actuary	Pelican ...	70, Lombard Street, E.C.
Barnes, J. M. ...	Asst. Secretary	City of Glasgow ...	12, King William Street, E.C.
Bates, W. S. ...	Asst. Secretary	Law Guarantee	49, Chancery Lane, W.C.
Baumer, E. ...	Secretary	Sun Fire ...	63, Threadneedle Street, E.C.
Beaumont, S. A. ...	Man. Director	County Fire ...	50, Regent Street, W.
Beaven, P. M. ...	Superintend.	Commercial Union	37A, Mincing Lane, E.C.
Beecheno, C. J. ...	London Man.	Nor. & Lond. Acct.	114, Cannon Street, E.C.
Bell, F. ...	Actuary	Imperial Fund ...	64, Chancery Lane, W.C.
Bell, G. W. ...	Secretary	Law Fire ...	114, Chancery Lane, W.C.
Benham, W. W. ...	Manager	Providnt. Free Home	Bishopsgate Street Without.
Benson, L. ...	Res. Secretary	Life of Scotland ...	123, Pall Mall, W.
Berry, B. A. ...	Asst. Actuary	London Life ...	81, King William Street, E.C.
Besant, A. D. ...	Asst. Actuary	Cler., Med. & Gen.	15, St. James' Square, S.W.
Best, S. J. D. ...	Secretary	New Era ...	68A, Leadenhall Street, E.C.
Bezer, W. J. ...	London Sec. ...	West of Scotland ...	7, Nicholas Lane, E.C.
Bingham, W. ...	Agency Man. ...	Sceptre ...	40, Finsbury Pavement, E.C.
Bisgood, J. J. ...	Insp. of Brchs.	Star Life ...	32, Moorgate Street, E.C.
Blake, W. E. ...	London Mngr.	Lond. & Lancs. Fire	73-76, King William Street, E.C.
Blakey, J. ...	Actuary	Nat. Debt Office ...	Finsbury Pavement House, E.C.
Bloxsom, W. G. ...	Man. Director	Profits & Income...	9, Fleet Street, E.C.
Boon, G. I. ...	Jt. Gen. Man.	United Legal ...	222-225, Strand, W.C.
Booth, C. F. ...	Manager	Key & Season Tkt.	13, King William Street, E.C.
Boothby, R. T. ...	Res. Secretary	Scottish Provident	17, Pall Mall, S.W.
Bowie, W. A. ...	London Man.	Scottish Temperance	96, Queen Street, E.C.
Bowrey, W. ...	Secretary	Royal London ...	6, Paul Street, E.C.
Boyce, H. R. ...	Secretary	Trustees, Executors	Winchester H., Old Br'd St. E.C.
Brain, H. B. ...	Secretary	Prov. Cler. Ac. & Guar.	61, Coleman Street, E.C.
Britton, E. H. ...	Jt. Fire Man.	Royal Exchange ...	Royal Exchange, E.C.
Brocklehurst, W. S. ...	Accountant	Star Life ...	32, Moorgate Street, E.C.
Brodrick, A. M. ...	Cashier	Royal Exchange ...	Royal Exchange, E.C.
Brooks, J. ...	Secretary	United King. Temp.	1, Adelaide Place, Lond. Bdg.

Broughton-Knight, A. G. R.	Jt. Loc. Man.	Royal ... ..	48, St. James's Street, S.W.
Brown, G. A. ...	City Manager	Cler., Med. & Gen.	Mansion House Bldgs, E.C.
Brown, S. S. ...	General Man.	Employers' Liability	Victoria Embankment, E.C.
Browne, Edward W.	Manager ...	Colonial Mutual ...	33, Poultry, E.C.
Browne, T. G. C. ...	Act. & Sec. ...	Guardian ...	11, Lombard Street, E.C.
Buckland, H. ...	London Sec. ...	Thames & Mersey...	1, Royal Exchange Buildings.
Bumsted, D. A. ...	Act. & Sec. ...	General Reversionary	26, Pall Mall, S.W.
Burr, H. ...	Gen. Manager	Reversionary & Gen.	Craven Ho., Northumberland Av.
Burridge, A. F. ...	Act. & Sec. ...	Equity & Law ...	18, Lincoln's Inn Fields, W.
Butler, F. ...	Manager ...	Vulcan Boiler ...	3, Eastcheap, E.C.
Butterworth, E. R. ...	Res. Secretary	Yorkshire ...	49, Pall Mall, S.W.
Buyers, F. T. M. ...	Asst. Actuary	Clergy Mutual ...	2 & 3, Sanctuary, S.W.
Cadle, C. W. ...	Res. Manager	Fine Art ...	25, Old Bond Street, W.
Caley, A. P. ...	Dist. Manager	Norwich Union Life	195, Piccadilly, W.
Carleton, J. A. ...	Man. Director	Methodist & General	107, Queen Victoria St., E.C.
Carment, D. M. ...	Asst. Manager	Law Guar. & Trust	49, Chancery Lane, W.C.
Carmichael, R. ...	London Sec. ...	North Brit. & Merc.	61, Threadneedle Street.
Carnell, T. W. ...	Inspector ...	Union Fire & Life...	81, Cornhill, E.C.
Caverhill, Jas. ...	West End Sec.	Scottish Widows ...	5, Waterloo Place, S.W.
Chapman, J. F. ...	Dist. Manager	Gresham ...	York House, George Street, Richmond.
Chapman, R. ...	London Sec. ...	Caledonian ...	82, King William Street, E.C.
Cheyne, A. D. ...	Manager ...	Canada Life ...	14, King William Street, E.C.
Clark, A. R. ...	Secretary ...	Alliance ...	24, Wigmore Street, W.
Clark, T. A. ...	London Sec. ...	Union Marine ...	3, Royal Exchange Buildings.
Clayton, C. H. & F. H.	Jt. Secretaries	Equit. Reversionary	10, Lancaster Place, W.C.
Clifford, E. T. ...	Gnl. Mn. & Sec.	Law Accident ...	215, Strand, W.C.
Clirehugh, W. P. ...	Gnl. Mn. & Act.	Lond. & Lanc. Life	66, Cornhill, E.C.
Clunes, J. ...	Man. Fire and Life Depts.	Lond. Assur. Corp.	7, Royal Exchange, E.C.
Clymer, J. N. ...	London Man.	Manchester Fire ...	110, Cannon Street, E.C.
Cochrane, R. G. ...	Sub.-Man. H. Fire Dept. ...	Guardian ...	11, Lombard Street, E.C.
Cockburn, H. ...	Lon. Mn. & Act.	North Brit. & Mer.	61, Threadneedle Street, E.C.
Colenso, F. E., M.A.	Actuary ...	Eagle ...	79, Pall Mall, S.W.
Collinson, W. R. ...	Secretary ...	New York Life ...	Trafalgar Square, W.
Colquhoun, E. ...	Act. & Man. ...	Legal & General ...	10, Fleet Street, E.C.
Cook, A. J. ...	Secretary ...	Victoria Mutual ...	Memorial Hall Buildings, Farringdon Street, E.C.
Cooley, H. S. B. ...	Secretary ...	Lond. & Prov. Mar.	2, Royal Exchange Buildings.
Cousins, A. W. ...	Branch Man. ...	Sun Fire ...	40, Chancery Lane, W.C.
Cowley, A. V. ...	Secretary ...	Alliance ...	1, St. James's Street, S.W.
Cowling, T. V. ...	Secretary ...	Lond. Edin. & Glas.	Farringdon Street, E.C.
Cox, C. ...	Insur. Broker	... ..	129, Cannon Street, E.C.
Crawford, T. ...	British Sec. ...	Mutual Life N. Y.	16, Cornhill, E.C.
Crisford, G. S. ...	Actuary ...	Rock Life ...	15, New Bridge Street, E.C.
Croft, C. I. ...	Agency Man.	National Provident	48, Gracechurch Street, E.C.
Croft, J. H. ...	London Sec. ...	Royal Fire & Life..	28, Lombard Street, E.C.
Croixe, G. De Ste ...	Man. Profits Dept.	Profits and Income	9, Fleet Street, E.C.
Cronyn, B. ...	Dep. Sup. Sec.	Indep. Order of For.	92, Charing Cross, S.W.
Cross, R. ...	Actuary ...	Atlas ...	24, Cheapside, E.C.
Currie, John ...	Agency Supt.	National Provident	66, Oakfield Road, Croydon.
Cutler, H. F. ...	Man. & Sec. ...	Brit. Law Fire ...	5, Lothbury, Bank, E.C.
Cutts, A. C. ...	Secretary ...	Nat. Provin. Plate G.	66, Ludgate Hill, E.C.
Darrell, C. ...	Secretary ...	Union ...	81, Cornhill, E.C.
Davidson, T. J. ...	Br. Manager ...	Royal ...	33, Chancery Lane, W.C.
Davis, S. K. ...	Underwriter ...	London Assurance...	7, Royal Exchange, E.C.
Davis, T. ...	London Sec. ...	Brit. & For. Marine	31, Cornhill, E.C.
Dawes, W. ...	Man. Director	Lond. & Manchester	Southwark Exchange, E.C.
Dawson, A. ...	Secretary ...	Merchants' Marine...	37, Cornhill, E.C.
Day, S. ...	Act. & Sec. ...	Marine & General...	14, Leadenhall, Street, E.C.
Day, W. C. ...	Lon. Accid. Mn.	General Accident ...	9-10, King Street, E.C.

Denton, C. A.	... Secretary	London Assurance	7, Royal Exchange, E.C.
Dewey, T. C.	... Joint Manager	Prudential ...	Holborn Bars, E.C.
Dick, L. H. M.	... Secretary	Royal Nat. Pensions	28, Finsbury Pavement, E.C.
Dickinson, B. O., B.A.	... Branch Man...	Commercial Union	20, New Bridge Street, E.C.
Dixon, C. J....	... Secretary	Canada Life	14, King William Street, E.C.
Dove, H.	... Manager	Union	55, Charing Cross, W.C.
Drimmie, G.	... Agency Man...	English & Scot. Law	12, Waterloo Place, S.W.
Duncan, John	... Act. & Sec.	Cler. Pensions Inst.	11, Norfolk Street, Strand, W.
Eardley, F. A.	... Sub. Manager	New Era	68A, Leadenhall Street, E.C.
Eccles, Y. R.	... London Sec...	Scottish Amicable...	1, Threadneedle Street, E.C.
Elgood, A. S.	... Secretary	Customs Annuity	Custom House, E.C.
Emmet, G. H.	... London Man.	Norwich Union Life	50, Fleet Street, E.C.
Essex, B. S.	... Man. Director	Imperial Accident...	17, Pall Mall East, W.
Fairbairn, A. Dodds	Secretary	Mort. Ins. Corp., Ld.	64, Cannon Street, E.C.
Fairbairn and Wing-	Res. Secs.	Nat. Guar. & Surety	64, Cannon Street, E.C.
field, C. A.			
Fairey, J. W.	... Manager	British Equitable	Queen Street Place, E.C.
Faulks, J. E.	... Joint Actuary	Law Life	187, Fleet Street, E.C.
Fedden, A. P.	... Man. & Sec...	Fine Art	90, Cannon Street, E.C.
Fergusson, C. G.	... London Sec.	Scottish Plate Glass	50, Cannon Street, E.C.
Finch, H.	... London Under.	Thames & Mersey	1, Royal Exchange Bldgs., E.C.
Fish, Jas.	... Agency Insp...	Economic	6, New Bridge Street, E.C.
Fisher, A. O.	... Asst. Secretary	Marine & General	14, Leadenhall Street, E.C.
Fitzsimons, J.	... Manager	Citizens'	24-25, King William St., E.C.
Foley, P. J.	... Man. Director	Pearl	London Bridge, E.C.
Foot, H.	... Actuary	Northern	1, Moorgate Street, E.C.
Ford, A.	... Dist. Repr.	Pelican	79, George Street, Croydon.
Fowler, C. J.	... Asst. Manager	Canada Life	14, King William Street, E.C.
Fowler, J.	... Foreign Supt.	Northern	1, Moorgate Street, E.C.
Fox, C. E.	... Asst. Secretary	Standard	83, King William Street, E.C.
Fox, J. G.	... West End Sec.	North Brit. & Merc.	8, Waterloo Place, W.
Foy, A. V.	... Accountant	Citizens'	24-25, King William St., E.C.
Fraser, G. F.	... Accountant	County Fire	50, Regent Street, W.
Freeman, J. R.	... Man. & Sec...	General Life	103, Cannon Street, E.C.
Freemantle, Hon.R.S.	... Br. Supt.	Norwich Union Fire	195, Piccadilly, W.
Freeth, C.	... Branch Man.	Sun Life & Sun Fire	332, Oxford Street, W.
Gambrill, S. W.	... Manager	Fidelity and Deposit	3, Finch Lane, E.C.
Gayford, H....	... Asst. Secretary	Northern	1, Moorgate Street, E.C.
Gibson, J. L.	... Lond. Ag. Sup.	Nat. Provident	48, Gracechurch Street, E.C.
Gilbert, A.	... English Sec...	Mutual Life of Aust.	5, Lothbury, Bank, E.C.
Gillison, J. B.	... Manager	Nat. Mut. of Aust.	76-77, Cornhill, E.C.
Glennie, W. G.	... Lond. Sec.	Scot. Union & Nat.	3, King William Street, E.C.
Gooding, H. J.	... Res. Secretary	Law Guarantee	56, Moorgate Street, E.C.
Grant, William	... Asst. Secretary	Gresham	Poultry, E.C.
Gray, W. E....	... Asst. Sec. Acc.	Employers' Liability	Victoria Embankment, E.C.
	& General		
Greaves, G. H.	... Manager	Scottish County	12 & 13, Poultry, E.C.
Green, C. H.	... Asst. Secretary	Sun Life	63, Threadneedle Street.
Green, J. J.	... Agency Man...	Prov. Free Homes...	Bishopsgate Street Without.
Greenway, C. D.	... Asst. Manager	Licenses Ins. Corp.	24, Moorgate Street, E.C.
Gregory, M....	... Man. Director	British Homes	25, Great Winchester St., E.C.
Gregory, W. H.	... Lond. Br. Man.	Friends' Provident...	17, Gracechurch Street, E.C.
Greig, J.	... Res. Secretary	Sun Life	60, Charing Cross, W.
Griffith, F.	... London Sec.	Edinburgh Life	11, King William Street, E.C.
Grosvenor, Hon.A.H.	... Jt. Local Man.	Royal	48, St. James's Street, S.W.
Guernsey, H. B.	... Man. & Sec...	Phoenix	19, Lombard Street, E.C.
Gwyer, J. E.	... Secretary	Provident Clerks'	27, Moorgate Street, E.C.
Halg, J. H.	... As. M. Burglary	Guardian	11, Lombard Street, E.C.
Haldeman, D. C.	... Gen. Manager	Mutual Life N. Y....	16, 17 & 18, Cornhill, E.C.
Hallward, W. L.	... Secretary	Alliance	3, Mincing Lane, E.C.
Hamlin, G.	... Superintendent	Alliance	1, Great George Street, S.W.
Hardy, R. P.	... Consulting Act.	United King. Temp.	1, Adelaide Place, London Rd.

Hare, H. ...	Secretary ...	Lon. & County Pl. Gl.	62-4, Ludgate Hill, E.C.
Harrold, H. E. ...	Secretary ...	Compensation & Gua.	149, Leadenhall Street, E.C.
Hartley, S. J. E. ...	Gen. Manager	United Provident ...	High Holborn, W.C.
Harwood, E. T. ...	Secretary ...	National Medical Aid	80, Fleet Street, E.C.
Haslam, H. ...	Underwriter ...	Indemnity Marine...	1, Threadneedle Street, E.C.
Hasluck, R. ...	Res. Secretary	Sun Life ...	157, Newington Causeway, S. E.
Haswell, J. R. ...	London Sec. ...	Scottish Accident ...	14, Nicholas Lane, E.C.
Hay, T. W. L. ...	Asst. Secretary	Equitable ...	Mansion House Street, E.C.
Haycraft, F. ...	Jt. Asst. Man.	Prudential ...	Holborn Bars, E.C.
Hayward, W. H. ...	Gen. Manager	Brit. Natural-Prem.	56, Ludgate Hill, E.C.
Hemming, A. G. ...	Actuary ...	London Assurance...	7, Royal Exchange, E.C.
Henri, A. ...	Secretary ...	L'pool Victoria Legal	St. Andrew St., Holborn Circus.
Henshaw, R. S. ...	Secretary ...	Builders' Accident...	31-2, Bedford Street, Strand.
Hervey, G. W., C.B.	Sec. & Compt.-General.	Nat. Debt Office ...	Finsbury Pavement House, E.C.
Hicks, A. J. ...	Secretary ...	Revers. & Gen. Secs.	Craven Ho., Northumberland Av.
Higham, C. D. ...	Act. & Sec. ...	London Life ...	81, King William Street, E.C.
Hiles, E. B. ...	Jt. Fire Manager	Royal Exchange ...	Royal Exchange, E.C.
Hobson, H. G. ...	Act. & Sec. ...	Star Life ...	32, Moorgate Street, E.C.
Hoddinott, E. H. ...	City Manager	Provident ...	14, Cornhill, E.C.
Holt, E. H. ...	Man. & Sec. ...	Law Life ...	187, Fleet Street, E.C.
Hopkins, W. R. ...	Asst. Actuary	Lond. & Lancs. Life	66, Cornhill, E.C.
Hooton, E. R. ...	Branch Man. ...	Sun Fire ...	42, Mincing Lane, E.C.
Hovil, L. F. ...	Asst. Actuary	National Provident	48, Gracechurch Street, E.C.
Hozier, Col. H. M. ...	Secretary ...	Lloyd's ...	Royal Exchange, E.C.
Hudson, C. E. M. ...	London Sec. ...	Scot. Met. & Lon. Am.	8, King St., Cheapside, E.C.
Hughes, W. ...	Joint Manager	Prudential ...	Holborn Bars, E.C.
Hyslop, A. ...	Underwriter ...	Merchants' Marine...	37, Cornhill, E.C.
Jellicoe, G. R. ...	Sec. & G. Man.	Eagle ...	79, Pall Mall, W.
Johnston, J. C. ...	Man. Fire Dept.	North Brit. & Merc.	61, Threadneedle Street, E.C.
Jones, R. T. ...	Underwriter ...	Commercial Union	24, Cornhill, E.C.
Justican, E. ...	Actuary ...	Gresham ...	Poultry, E.C.
Keene, J. H. ...	Secretary ...	Pearl ...	London Bridge.
Kentish, O. ...	Asst. Actuary	Economic ...	6, New Bridge Street, E.C.
Kentley, Geo. ...	Agency Supt.	National Burglary ...	10, Moorgate Street, E.C.
King, Henry S., & Co.	London Agents	Australian Mutual...	65, Cornhill, E.C.
Kingdon, H. F. ...	Asst. Manager	Marine ...	20, Old Broad Street, E.C.
Lancaster, W. M. ...	Manager ...	New Era ...	68A, Leadenhall Street, E.C.
Lane, J. N. ...	Manager ...	Act. Dep. Com. Union	24, Cornhill, E.C.
Lawson, Alex. ...	Asst. Manager	Gresham ...	Poultry, E.C.
Lawton, A. ...	West End Sec.	Caledonian ...	14, Waterloo Place, W.
Lee, H. G. ...	London Sec. ...	Scottish Imperial ...	15, King William Street, E.C.
Lee-Smith, F. J. ...	Manager ...	Pref. Acc. of N. Y.	74, Cheapside, E.C.
Leftwich, F. R. ...	London Sec. ...	Scottish Equitable...	19, King William Street, E.C.
Lemon, Robt. B. ...	Manager ...	Marine ...	20, Old Broad Street, E.C.
Lemon, W. Kent ...	Secretary ...	Nat. Ins. & Guarnte.	3, Royal Exchange Bldgs., E.C.
Leslie, N. S. ...	Superintendent	North Brit. & Merc.	15, Katherine Street, Croydon.
Lethaby, H. ...	Branch Supt. ...	Norwich Union Fire	195, Piccadilly, W.C.
Levine, A. ...	Asst. Actuary	National Mutual ...	39, King Street, E.C.
Levy, F. W. ...	Res. Secretary	Sun Life ...	40, Chancery Lane, W.C.
Lewis, R. ...	Gn. Man. & Sec.	Alliance ...	Bartholomew Lane, E.C.
Lidstone, G. J. ...	Actuary ...	Alliance ...	Bartholomew Lane, E.C.
Lindsay, C. Seton	Gen. Manager	New York Life ...	Trafalgar Square, S.W.
Linnell, E. ...	Gen. Manager	Sun Life ...	63, Threadneedle Street, E.C.
Load, J. T. ...	Manager ...	Abstainers' & Gen.	18, Wakeman Rd., Kensal Rise.
Lockhart, W. C. ...	Underwriter ...	World Marine ...	21, Finch Lane, E.C.
Lockwood, H. J. ...	Joint Secretary	National Mutual ...	39, King Street, E.C.
Loudoun, R. ...	M. West End Br.	Union ...	70, Baker Street, W.
Lucey, F. S. ...	Man. Director	Revers. Purchase Co.	15, George Street, E.C.
Lugton, H. ...	Asst. Actuary	North Brit. & Merc.	61, Threadneedle Street, E.C.
Mutt, H. E. W. ...	Accountant ...	Mutual of Aust. ...	5, Lothbury, E.C.

Maccallum, P. ...	London Sec. ...	National of Ireland ...	47, Cornhill, E.C.
Mackay, A. ...	Gen. Manager	Law Union... ..	126, Chancery Lane, E.C.
Mackay, J. J. ...	Dist. Manager	Legal and General... ..	158, Leadenhall Street, E.C.
Mackenzie, A. G. ...	London Man... ..	British Dominions	10, King William Street, E.C.
McNeill, J. H. ...	London Sec. ...	Century ... ..	35, Moorgate Street, E.C.
Mainland, J. F. ...	Secretary ... ..	Indemnity Mutual ...	1, Threadneedle Street, E.C.
Manly, H. W. ...	Act. & Sec. ... ..	Equitable ... ..	Mansion House Street, E.C.
Mann, H. ...	Secretary ... ..	Commercial Union... ..	24, Cornhill, E.C.
Mannering, G. W. ...	Secretary ... ..	Lond. & Lancs. Life	66, Cornhill, E.C.
Mannering, W. ...	Home Fire Sup.	Northern ... ..	1, Moorgate Street, E.C.
Marks, G. ...	Act. & Man. ... ..	National Mutual Life	39, King Street, E.C.
Marshall, A. ...	Insurance Brkr.	... ..	35, Queen Victoria Street, E.C.
Marshall, J. ...	Ass. Gen. Man.	Ind. Ord. of Forstrs.	24, Charing Cross, S.W.
Marshall, J. K. ...	Sec. West End	National Burglary ...	13, Regent Street, W.
Marsland, R. W. ...	Jt. Lon. Man.	State ... ..	13, Abchurch Lane, E.C.
Mather, James ...	Agency Mangr.	Hand-in-Hand ... ..	26, New Bridge Street, E.C.
Maughan, H. G. R. ...	Secretary ... ..	Marine ... ..	20, Old Broad Street, E.C.
Mawer, E. W. ...	Man. & Sec. ... ..	Lond. & N. Brit. P. Gl.	1, Finsbury Pavement, E.C.
Mayne, G. H. ...	Secretary ... ..	National Revers. ...	63, Old Broad Street, E.C.
Mead, G. E. ...	Joint Asst. Sec.	Sun Fire ... ..	63, Threadneedle Street, E.C.
Meikle, W. B. ...	Manager ... ..	Western ... ..	2, Change Alley, E.C.
Miller, J. W. ...	London Sec. ... ..	Scottish Widows' ...	28, Cornhill, E.C.
Milne, J. D. ...	London Man.	City of Glasgow ...	12, King William Street, E.C.
Milton, H. ...	Secretary ... ..	Law Debenture Cor.	41, Threadneedle Street, E.C.
Molyneux, A. E. ...	Asst. Actuary	Provident Clerks ...	27, Moorgate Street, E.C.
Monilaws, W. M. ...	London Sec. ... ..	Scottish Provident... ..	17, King William Street, E.C.
Moore, R. M. ...	Actuary ... ..	Unitd. Kingdm. Tem.	1, Adelaide Place, London Brdg.
Moore, S. H. ...	Lon. Fire Man.	General Accident ...	9 & 10, King Street, E.C.
Morant, G. C. ...	Fire Manager	Commercial Union... ..	24, Cornhill, E.C.
Morison, B. ...	Man. W'str. Br.	Norwich Un. L. & F.	1, Victoria Street, S.W.
Muzio, A. ...	Secretary ... ..	Guarantee Society ...	19, Birchin Lane, E.C.
Nash, W. O. ...	Actuary & Sec.	Law Reversionary ...	24, Lincoln's Inn Fields, W.C.
Neale, W. N. ...	Secretary ... ..	Clergy Mutual ... ..	2 & 3, The Sanctuary, S.W.
Neesham, C. E. ...	Res. Secretary	Sun Life ... ..	281, Upper Street, Islington.
Neill, T. ...	Gen. Manager	Lond. Edin. & Glas.	Farringdon Street, E.C.
Nichols, E. J. ...	Secretary ... ..	Mutual Guar. Co. ...	30, New Bridge Street, E.C.
Nicholls, E. W. ...	Underwriter ...	Alliance Marine ...	Capel Court, E.C.
Nightingale, H. E. ...	Actuary ... ..	Royal Exchange ...	Royal Exchange, E.C.
Norris, W. H. ...	Res. Secretary	Lancashire & York.	78, King William Street, E.C.
Noverre, C. E. ...	London Man.	Norwich Union Fire	50, Fleet Street, E.C.
Nye, A. B. ...	Chief Clerk ... ..	General ... ..	103, Cannon Street, E.C.
Oglesby, W. H. ...	London Sec. ... ..	Life and Health ... ..	20, Moorgate Street, E.C.
Owen, A. ...	Chief Agent ... ..	Lancs & York. Revers	Oswaldest H., Norf'k St., W.C.
Owen, D. ...	Secretary ... ..	Alliance Marine ...	Capel Court, E.C.
Owen, E. R. ...	General Man.	Commercial Union	24, Cornhill, E.C.
Owen, O. Morgan ...	Jt. Asst. Sec. ... ..	Alliance ... ..	Bartholomew Lane, E.C.
O'Donoghue, J. K. ...	Gnl. Mn. & Sec.	Licenses ... ..	24, Moorgate Street, E.C.
O'Halloran, T. P. ...	Manager ... ..	Abstainers' & Genl.	42, Hampton Rd., Forest Gate.
Padday, P. K. ...	Asst. Secretary	London Amicable ...	8, King Street, E.C.
Pagden, L. K. ...	Actuary ... ..	Union ... ..	81, Cornhill, E.C.
Parker, C. H. ...	Lond. Res. Sec.	Northern Accident... ..	23, Coleman Street, E.C.
Pashby, E. L. ...	Res. Secretary	Sun Life ... ..	Essex House, High Street, Stratford.
Paul, R. J. ...	Gnl. Mn. & Sec.	Ocean ... ..	36-44, Moorgate Street, E.C.
Peddell, A. J. ...	Branch Supt.	Norwich Union Fire	71 & 72, King William St., E.C.
Penney, G. ...	Branch Man... ..	Law Accident ... ..	113, Fenchurch Street, E.C.
Peren, R. H. ...	West End Sec.	British Empire ...	87, St. James' Street, S.W.
Phelps, W. P. ...	Asst. Actuary	Equity & Law ... ..	18, Lincoln's Inn Fields.
Phillips, E. St. J. ...	Branch Man... ..	Law Accident ... ..	23, Cornhill, E.C.
Phillips, J. G. ...	Secretary ... ..	Sceptre ... ..	40, Finsbury Pavement, E.C.
Pipkin, S. J. ...	Gnl. Mn. & Sec.	Atlas ... ..	92, Cheapside, E.C.
Pollard, J. ...	Secretary ... ..	General Accident ...	13, Pall Mall, S.W.

Ponsonby, T. B.	...	Jt. Asst. Sec.	...	Alliance	...	Bartholomew Lane, E.C.
Potter, T.	...	Manager	...	Accident	...	10, St. Swithin's Lane, E.C.
Pout, G. L.	...	Asst. Ag. Supt.	...	Westminster & Genl.	...	28, King Street, W.C.
Powell, J.	...	General Man.	...	Union	...	81, Cornhill, E.C.
Price, A.	...	Secretary	...	Ocean Marine	...	2 & 3, Old Broad Street, E.C.
Price, W. J.	...	Asst. Secretary	...	Life Assoc. of Scotland	...	5, Lombard Street, E.C.
Price, W. T.	...	Lond. Fire M.	...	North Brit. & Merc.	...	61, Threadneedle Street, E.C.
Profumo, Baron J.	...	Man. Director	...	Provident Free Home	...	Bishopsgate St. Without, E.C.
Pulling, T. J.	...	Agency Director	...	New York Life	...	Trafalgar Square, W.
Ratliffe, B. E.	...	Secretary	...	County Fire	...	50, Regent Street, W.
Ray, H. H.	...	Secretary	...	Hand-in-Hand	...	26, New Bridge Street, E.C.
Ray, M.	...	Branch Man.	...	Sun Fire	...	60, Charing Cross, S.W.
Reid, G. E.	...	Manager	...	Sun Life of Canada	...	93, Queen Victoria Street, E.C.
Reid, W.	...	Agency Supt.	...	Westminster & Genl.	...	28, King St., Covent Garden, W.
Rekton, A. J.	...	Man. F. & B. Depts.	...	Guardian	...	11, Lombard Street, E.C.
Reynolds, G. W.	...	Law Cts. Br. Mn.	...	Guardian	...	21, Fleet Street, E.C.
Roberts, N. F.	...	Branch Man.	...	Norwich Union Life	...	10, Southwark Street, S.E.
Roberts, H.	...	Manager	...	Abstainers' & Genl.	...	109, Richmond Rd., Kingston-on-Thames.
Rolland, J. H. W.	...	Gen. Sec., Eng.	...	Standard Life	...	83, King William Street, E.C.
Ronald, T. R.	...	Gnl. Mn. & Sec.	...	Law Guar. & Trust	...	49, Chancery Lane, W.C.
Rowsell, H. G.	...	Joint Secretary	...	National Mutual	...	39, King Street, Cheapside, E.C.
Roynon, J. H. R.	...	Secretary	...	Unit. Dutch Marine	...	79, Cornhill, E.C.
Rusher, E. A.	...	Asst. Actuary	...	Prudential	...	Holborn Bars, E.C.
Rutherford, F. W.	...	Man. & Sec.	...	National Burglary	...	10, Moorgate Street, E.C.
Ryan, G. H.	...	Gnl. Mn. & Act.	...	British Empire	...	4, King William Street, E.C.
Sceales, A. E.	...	Asst. Secretary	...	Scottish Widows	...	28, Cornhill, E.C.
Schooling, F.	...	Actuary	...	Prudential	...	Holborn Bars, E.C.
Schreiner, Carl	...	Manager	...	Munich Re-Ins. Co.	...	Hamilton House, Vic. Embank.
Scott, A. G.	...	Gen. Manager	...	English & Scottish	...	12, Waterloo Place, S.W.
Scott, J. H.	...	Gnl. Mn. & Sec.	...	Gresham	...	St. Mildred's House, Poultry.
Scott, J. H.	...	Man. Director	...	Comp. & Guar. Fund	...	149, Leadenhall Street, E.C.
Scott, J. Maxwell	...	Branch Man.	...	Law Accident	...	20, Pall Mall, S.W.
Secretan, H. E.	...	Underwriter	...	Lond. & Prov. Mar.	...	2, Royal Exchange Bldgs., E.C.
Secretan, H. G.	...	Act. Lond. Man.	...	National Union	...	77, King William Street, E.C.
Secretan, P.	...	Underwriter	...	Ocean Marine	...	2 & 3, Old Broad Street, E.C.
Sewell, R.	...	Actuary	...	Sun Life	...	63, Threadneedle Street, E.C.
Shaw, J.	...	Lond. Underwr.	...	Union Marine	...	3, Royal Exchange Bldgs., E.C.
Shepard, W. P.	...	M. Sea Claims	...	Royal Exchange	...	Royal Exchange, E.C.
Short, H.	...	Superintendent	...	North Brit. & Merc.	...	12, Mincing Lane, E.C.
Silverlock, F.	...	Secretary	...	World Marine	...	21, Finch Lane, E.C.
Skett, E.	...	Secretary	...	Alliance	...	64, Chancery Lane, W.C.
Smart, J.	...	Asst. Secretary	...	Prudential	...	Holborn Bars, E.C.
Smith, J.	...	Joint Asst. Sec.	...	Sun Fire	...	63, Threadneedle Street, E.C.
Smith, J. W.	...	City Manager	...	Norwich Union Life	...	71, King William Street, E.C.
Smither, A.	...	Act. & Sec.	...	National Provident	...	48, Gracechurch Street, E.C.
Snelling, P. H.	...	Res. Secretary	...	Sun Life	...	221B, Hammersmith Road.
Somerset, Hon. A.C.E.	...	Br. Supt.	...	Norwich Union Fire	...	26, Charles Street, S.W.
Somerville, W. F.	...	Actuary	...	Liv. & Lond. & Globe	...	7, Cornhill, E.C.
Sorley, J.	...	Gnl. Mn. & Act.	...	Pelican	...	70, Lombard Street, E.C.
Souter, C. W.	...	Met. Dist. Man.	...	Gresham	...	Poultry, E.C.
Spiller, W. H.	...	London Man.	...	Ins. Co. of N. Amer.	...	2, Royal Exchange Bldgs., E.C.
St. John, F. J.	...	Manager	...	Atlas	...	4, Pall Mall East, S.W.
Stable, D. W.	...	Secretary	...	Prudential	...	Holborn Bars, E.C.
Stirling, J. A.	...	Man. Director	...	Trustees' Executors	...	Winchester H., Old Br'd St., E.C.
Stirling, R.	...	Joint Actuary	...	Law Union	...	126, Chancery Lane, W.C.
Stone, W.	...	Comptroller	...	Mutual Reserve	...	79, Cannon Street, E.C.
Stone, W. E.	...	Ins. Broker	...	...	...	129, Cannon Street, E.C.
Storey, T. J.	...	Underwriter	...	Brit. & For. Marine	...	31, Cornhill, E.C.
Straker, E. R.	...	Asst. Actuary	...	British Empire	...	4 & 5, King William Street, E.C.
Straker, F. A.	...	Asst. Actuary	...	Legal & General	...	10, Fleet Street, E.C.

Strong, C. E. ...	London Man.	Patriotic ...	69, King William Street, E.C.
Struthers, G. ...	London Sec. ...	Scottish Life ...	13, Clement's Lane, E.C.
Susman, J. ...	Br. Manager ...	Norwich Un. Life ...	124, West End Lane, Hampstead.
Tate, R. Lawton ...	Underwriter ...	United Dutch ...	79, Cornhill, E.C.
Terry, W. H. ...	Secretary ...	British Dominions ...	62, King William Street, E.C.
Thesiger, A. L. B. ...	Secretary ...	Fidelity and Deposit	3, Finch Lane, E.C.
Thiselton, H. C. ...	Actuary ...	Hand-in-Hand ...	26, New Bridge Street, E.C.
Thompson, A. C. ...	Jt. Asst. Man.	Prudential ...	Holborn Bars, E.C.
Thomson, R. T., & Grant	Jt. Lon. Mans.	Scottish Employ. ...	88, Cannon Street, E.C.
Tiddy, J. L. ...	Local Sec. ...	Westminster Fire ...	5, King William Street, E.C.
Tilt, R. R. ...	Asst. Actuary	General Reversionary	26, Pall Mall, S.W.
Todd, G. ...	Act. & Sec. ...	Economic ...	6, New Bridge Street, E.C.
Todhunter, R. ...	Sec. & Act. ...	University ...	25, Pall Mall, S.W.
Tombs, G. E. ...	Br. Manager ...	Norwich Union Fire	81, Edgware Road, W.
Toulmin, S. ...	Underwriter ...	Royal Exchange ...	Royal Exchange, E.C.
Trenam, C. ...	Jt. Gen. Man.	United Legal ...	222-225, Strand, W.C.
Tucker, W. H. ...	Inspector ...	British Workman's...	5, Beatrice Rd., Stroud Green, N.
Turnbull, A. D. L. ...	Actuary ...	Commercial Union	24-26, Cornhill, E.C.
Turner, J. R. ...	Asst. Secretary	British Empire ...	4 & 5, King William St., E.C.
Venning, C. H. ...	Secretary ...	Local Govt. Guar. ...	24, Lawrence Lane, E.C.
Vian, A. ...	Secretary ...	Railway Passengers'	64, Cornhill, E.C.
Vine, W. J. ...	Asst. Secretary	Law Fire ...	114, Chancery Lane, W.C.
Wakeman, F. J. ...	Jt. Agency Supt.	National Provident	48, Gracechurch Street, E.C.
Walford, E. A. ...	Mercan. Man.	Royal ...	41, Mark Lane, E.C.
Walsh, W. J. ...	City Manager	Engine Boiler ...	49, Queen Victoria Street, E.C.
Walters, H. ...	Secretary ...	Reversion Pur. Co.	15, George Street, E.C.
Wardrop, J. C. ...	Gen. Secretary	Life Assn. of Scot.	5, Lombard Street, E.C.
Warner, S. G. ...	Sec. & Act. ...	Law Union ...	126, Chancery Lane, W.C.
Waters, A. ...	Man. Director	Horse Carr. & Gen.	17, Queen Victoria Street, E.C.
Watson, J. D. ...	Act. & Sec. ...	Eng. & Scot. Law ...	12, Waterloo Place, W.
Wayne, F. H. M. ...	West End Man.	Royal Exchange ...	29, Pall Mall, S.W.
Webber, W. H. ...	Man. Inc. Dpt.	Profits & Income ...	9, Fleet Street, E.C.
Westmacott, E. E. ...	Fire Supt.	Liv. & Lond. & Globe	7, Cornhill, E.C.
White, A. E. ...	Agency Man.	Pelican ...	70, Lombard Street, E.C.
Whittaker, T. P. ...	Man. Director	United King. Temp.	1, Adelaide Pl., London Bridge.
Whittall, W. J. H. ...	Act. & Sec. ...	Cler., Med. & Gen.	15, St. James' Square, S.W.
Whymper, W. N. ...	Secretary ...	Royal Exchange ...	Royal Exchange, E.C.
Willats, F. M. ...	Agency Supt.	Standard ...	83, King William Street, E.C.
Williams, F. B. ...	Man. Director	Lon. & Gen. P. G.	19, Haymarket, S.W.
Williams, H. M. ...	Secretary ...	Lon. & Gen. P. G.	19, Haymarket, S.W.
Wilson, H. E. ...	Gen. Man. & Sec.	Northern ...	1, Moorgate Street, E.C.
Wilson, R. ...	Actuary ...	General ...	103, Cannon Street, E.C.
Wilson, R. R. ...	Secretary ...	Horse, Carr. & Gen.	17, Queen Victoria Street, E.C.
Windett, C. ...	Asst. Manager	Legal & General ...	10, Fleet Street, E.C.
Wigram, T. E. ...	London Man.	Magdeburg ...	2, White Lion Court, E.C.
Wood, A. A. ...	Secretary ...	Standard ...	3, Pall Mall, S.W.
Wood, C. F. ...	Dist. Supt. ...	National Mutual ...	39, King Street, E.C.
Woods, A. B. ...	Asst. Actuary	Rock Life ...	15, New Bridge Street, E.C.
Woods, Bernard ...	Secretary ...	Metropolitan ...	13, Moorgate Street, E.C.
Woods, E. ...	Actuary ...	Westminster & Gen.	28, King Street, Covent Garden.
Wyatt, Frank B. ...	Actuary ...	Clergy Mutual ...	The Sanctuary, S.W.
Yarrow, H. E. C. ...	Jt. Lond. Man.	State ...	13, Abchurch Lane, E.C.
Yeo, A. W. ...	Sub. Man. & Asst. Sec. ...	Atlas ...	92, Cheapside, E.C.
Younger, G. W. ...	Secretary ...	Profits & Income ...	9, Fleet Street, E.C.



**ABERDEEN.**

Aberdeen & Northern	Manager ...	Massie, J. F. M'P.	213, George Street.
Aberdeen & Northern	Secretary ...	Robertson, J. ...	213, George Street.
Caledonian ... ..	Res. Secretary	Pope, W. A. ...	132, Union Street.
Century ... ..	Res. Secretary	Hendry, W. C. ...	154, Union Street.
City of Glasgow ...	Local Secretary	Leslie, R. P. ...	259, Union Street.
Colonial Mutual ...	Res. Secretary	Bodie, C. A. ...	34, Bridge Street.
Employers' Liability	Dist. Agents ...	Croll & Urquhart ...	216, Union Street.
Equitable, U.S. ...	... ..	... ..	7, Belmont Street.
General Accident ...	... ..	Messrs. Sinclair, Spark, Meffit, & Taylor	245, Union Street.
Gresham ... ..	Res. Secretary	Milne, A. ... ..	216, Union Street.
Horse, Carriage & Gen.	Dist. Manager	Wilson, Alex. S. ...	41½, Union Street.
Life and Health ...	Res. Secretary	Smith, G. ... ..	9, Union Terrace.
North British & Merc.	Local Manager	Barclay, G. W. W. ...	91, Union Street.
Northern ... ..	Res. Manager	Kyd, T. ... ..	1, Union Terrace.
Northern ... ..	Secretary ...	Newlands, E. F. ...	1, Union Terrace.
Northern Accident ...	Res. Secretary	Mitchell, A. S. ...	343, Union Street.
Norwich Union Fire	Dist. Manager	Bain, H. W. ... ..	230, Union Street.
Norwich Union Life	... ..	... ..	230, Union Street.
Profits & Income ...	Dis. Managers	Marquis & Hall, C. A.	222, Union Street.
Royal ... ..	Res. Secretary	Scott, W. J. ... ..	148, Union Street.
Scottish Employers	Gen. Manager	Davidson, J. ... ..	9, King Street.
Scottish Life ... ..	Res. Secretary	Esslemont, W. D. ...	143, Union Street.
Scottish Live Stock ...	Manager ...	Bull, A. G. ... ..	245, Union Street.
Scottish Metropolitan	Res. Secretary	Ferguson, T. ... ..	177, Union Street.
Scottish Plate Glass ...	... ..	... ..	216, Union Street.
Scottish Provident ...	Aberdeen Sec.	Mackie, James D. ...	166, Union Street.
Scottish Temperance	Res. Secretary	Newlands, G. ... ..	154, Union Street.
Scottish Union ... ..	Dist. Inspector	Robertson, A. ... ..	48A, Union Street.
Standard ... ..	Local Secretary	MacLagan, D. ... ..	173, Union Street.
Star Life ... ..	Dist. Manager	Bain, R. W. K. ...	255, Union Street.
Sun Life ... ..	Res. Secretary	Pope, D. A. ... ..	46A, Union Street.
Sun of Canada ... ..	Dist. Manager	Lunan, M. ... ..	254, Union Street.

**BATH.**

Bath & W. of Eng. P.G.	Secretary ...	Long, W. J. ... ..	Paragon.
National Provident ...	Agency Supt.	Fisher, M. G. ... ..	Sydney Buildings.
Star ... ..	Dist. Manager	Tranter, J. W. ... ..	6A, Pierrepont Street.

**BEDFORD.**

Gresham ... ..	Local Secretary	Mead, G. ... ..	18, Brereton Road.
National Union ... ..	Manager ... ..	Fraser, A. B. ... ..	St. Cuthbert's House.
National Union ... ..	Asst. Secretary	Ednie, A. ... ..	St. Paul's Square.

**BELFAST.**

Abstainers' & General	Manager ...	Gibson, W. ... ..	124, Donegall Street.
Alliance ... ..	Br. Managers	Pim & Son, J. ... ..	6, Donegall Square South.
British Workman's ...	Inspector	Roscoe, J. W. B. ...	Lucerne, Lansdowne Road.
Colonial Mutual ... ..	Res. Secretary	Sivewright, R. ... ..	102, Royal Avenue.
Commercial Union ...	Local Manager	Johnston, J. ... ..	12, High Street.
Employers' Liability	Dist. Managers for N. Ireland.	Reade J. T., & Son	4, Donegall Square North.
Equitable, U.S. ... ..	... ..	... ..	5, Royal Avenue.
Fine Art ... ..	District Agent	Johnston, G. ... ..	6, Royal Avenue.
General Accident ...	... ..	... ..	20, Wellington Place.
Gresham ... ..	Res. Secretary	Hopper, G. ... ..	74, Royal Avenue.
Lancs. & Yorks. Acc.	... ..	Orr, S. J. ... ..	Garfield Chambers, 44, Royal Avenue.

Law Accident ...	Branch Man. ...	Moffet, R. G. ...	10, Lower Garfield Street.
Life Assn. of Scotland	Secretary ...	Coulter, G. B. ...	37, Donegall Place.
L'pool. & Lond. P.G.	Res. Secs. ...	Kerr, S. P., & Son... 137, Royal Avenue.	
Lond. & Lancs. Fire	Res. Secretary	Scott, J. M. ...	12, High Street.
Marine & General ...	Dist. Agent ...	Wallace, J. M. ...	59, Royal Avenue.
National Mutual ...	Dist. Agents ...	Brandon, H. B., & Co.	117, Royal Avenue.
National Mut. of Aust.	... ..	Hamilton, T. J. C.	14, Garfield Chambers.
National Union ...	Res. Secretary	Rodgers, J. ...	8, Victoria Street.
North Brit. & Merc.	Local Secretary	Herdman, H. ...	69, High Street.
Northern Accident ...	Res. Secretary	Wallace, J. M. ...	59, Royal Avenue.
Norwich Union Life	Res. Manager	Ward, J. T. ...	10, Linen Hall Street.
Norwich Union Fire	Res. Manager	Ward, J. T. ...	10, Linen Hall Street.
Patriotic ... ..	Dist. Manager	Hill, C. ... ..	12, Donegall Square North.
Profits and Income ...	Br. Managers	Reade, J. T., & Son	4, Donegall Square North.
Rock ... ..	Res. Secretary	Keown, T. H. ...	23, Donegall Place.
Royal... ..	Res. Secretary	Jefferson, W. J. ...	34, Royal Avenue.
Royal Exchange ...	Managers ...	Plunkett, F., & Son	8, Corporation Street.
Scottish Alliance ...	Dist. Manager	Williamson, J. ...	79, Royal Avenue.
Scottish Amicable ...	Res. Secretary	Chapman, W. A. ...	6, Royal Avenue.
Scottish Equitable ...	Secretary ...	Johnston, J. H. ...	4, Donegall Square North.
Scottish Life... ..	Res. Secretary	Hogg, J. S. ...	12, High Street.
Scottish Metropolitan	Res. Secretary	Williamson, J. ...	79, Royal Avenue.
Scottish Plate Glass... ..	... ..	... ..	59, Great Patrick Street.
Scottish Provident ...	Res. Secretary	MacGeorge, E. G. ...	1, Donegall Square West.
Scottish Temperance	Res. Secretary	Macdonald, J. T. ...	30, Castle Place.
Scottish Widows' ...	Res. Secretary	Potterton, W. M. ...	2, High Street.
Standard ... ..	Local Secretary	Martin, C. B. ...	18, Waring Street.
Ulster Marine ... ..	Mans. & Unders.	Sinclair & Boyd ...	Ann Street.
Ulster Plate Glass ...	Manager ...	Monie, R. S. ...	20, Waring Street.
Yorkshire ... ..	Inspectors ...	Leask, J. C., and	36, Rosemary Street.
		Pim, H. M.	

**BIRKENHEAD.**

Royal... ..	Local Manager	Cotton, E. A. ...	Charing Cross.
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**BIRMINGHAM.**

Abstainers' & General	Secretary ...	Craig, R. A. ...	Carr's Lane.
Abstainers' & General	Asst. Secretary	Greening, H. J. ...	Carr's Lane.
Abstainers' & General	Dist. Manager	Livingstone, H. J. ...	335, Rotten Park Road.
Accident ... ..	... ..	... ..	17, Warwick Chambers, Corporation Street.
Alliance ... ..	Res. Secretary	Adams, D. ...	61, New Street.
Atlas ... ..	Res. Manager	Portway, P. F. ...	9, Bennett's Hill.
British Emp. Mutual	Res. Secretary	Croxtan, W. F. ...	39, Corporation Street.
British Equitable ...	Chief Supt. ...	Wood, Henry R. ...	Arcade Chbs., 89, Corporation St.
British Work. & Gen.	Secretary ...	Port, S. J. ...	Broad Street Corner.
British Work. & Gen.	Inspector ...	Kent, T. ...	33, Wood End Rd., Erdington.
Caledonian ... ..	Res. Secretary	Arrowsmith, W. V.	77, Colmore Row.
Century ... ..	Res. Secretary	Wilson, J. ...	35, Cannon Street.
City of Glasgow ...	Res. Secretary	Latta, A. ...	Victoria Chams., 3, Edmund St.
Cler., Med. & Gen. ...	Br. Manager	Champ, H. ...	84, Colmore Row.
Colonial Mutual ...	Res. Secretary	Gibbs, P. ...	59, Colmore Row.
Commercial Union ...	Dist. Manager	Boocock, J. H. ...	25, Bennett's Hill.
Economic ... ..	Branch Man. ...	Woodward, A. J. ...	128, Colmore Row.
Edinburgh ... ..	Res. Secretary	Young, H. J. ...	16, Bennett's Hill.
Employers' Liability	Dist. Manager	Gibbs, W. ...	57, Colmore Row.
English and Scottish	Res. Secretary	Tolkien, L. ...	129, Edmund Street.
Equitable, U.S. ...	... ..	... ..	52, Corporation Street.
Fine Art ... ..	Res. Secretary	Robertson, A. G. ...	Newton Chambers, Cannon St.
General ... ..	Manager	Casebow, P. G. ...	324, Gillet Road, Eggbaston.
General Accident ...	... ..	Keates, J. H. ...	104, Colmore Row.
Gresham ... ..	Asst. Dist. Man.	Lambie, R. A. ...	Union Chambers, Temple Street.

Guardian ...	...	Res. Secretary	Mathison, A. ...	107, Colmore Row.
Hand-in-Hand ...	...	Res. Secretaries	Sayer & Seymour ...	Cornwall Buildings, Newhall St.
Laucs. & Yorks. ...	...	Res. Secretary	Dennington, H. ...	37, Bennett's Hill.
Law Accident ...	...	Br. Managers	Snushall & Carn ...	69, Colmore Row.
Law Guarantee ...	...	Res. Secretary	Bradley, E. J. ...	124, Colmore Row.
Law Union ...	...	Dist. Manager	Lapham, H. J. ...	Union Chambers, Temple Row.
Legal and General ...	...	Res. Secretary	Blackshaw, H. ...	Winchester House, Victoria Sq.
Licenses ...	...	Dist. Secretary	Bennett, A. S. ...	Liverpool Chas., Cherry Street.
Life Assoc. of Scot. ...	...	Res. Secretary	Franks, J. M. ...	14, Bennett's Hill.
Life & Health ...	...	Res. Secretary	Smith, L. ...	Clarendon Chambs., Waterloo
Liverpl. Lond. & Globe	...	Local Manager	Raybould, A. J. ...	55, Colmore Row. [Street.
Liver. & Lond. P. G.	...	Res. Secretary	Saville, G. T. ...	11, Bennett's Hill.
London Assurance ...	...	Dist. Manager	Rann, A. R. ...	82, Colmore Row.
London & Lancs. Fire	...	Local Manager	Baker, J. S. ...	19, Newhall Street.
London & Lancs. Life	...	Res. Manager	Lonnen, E. E. ...	14, Temple Street.
London Guarantee ...	...	Res. Secretary	Bradley, E. G. ...	88, Colmore Row.
Manchester ...	...	Br. Manager ...	Jones, M. P. ...	63, Temple Row.
Marine & General ...	...	Res. Manager	Sloan, T. M. ...	4, Christ Church Passage.
Mutual of Australasia	...	...	...	112, Edmund Street.
National Burglary ...	...	Dist. Manager	Feeny, F. ...	56, Newhall Street.
National Guarantee ...	...	Res. Secretary	Allan, F. W. ...	9, Bennett's Hill.
National of Ireland ...	...	Res. Secretary	Acason, J. J. ...	2, Victoria Square.
National Mutual ...	...	Dist. Secretary	Allan, F. W. ...	9, Bennett's Hill.
Nat. Mut. of Austral.	...	...	Goldsmid, P. C. ...	71, Temple Row.
National Provident ...	...	Dist. Manager	Rodway, W. G. D. ...	8, Newhall Street.
National Union ...	...	Local Manager	Smith, W. M. ...	118, Colmore Row.
North British & Merc.	...	Local Manager	Jamieson, T. W. ...	Unity Buildings, Temple Street.
Northern ...	...	Res. Secretary	Morris, C. V. K. ...	81, Colmore Row.
Northern Accident ...	...	Res. Secretary	Ellis, R. J. ...	76, Corporation Street.
Norwich Union Fire	...	Res. Manager	Dalton, F. ...	Norwich Union Chambers.
Norwich Union Life ...	...	Dist. Manager	Hobson, G. ...	Norwich Union Chambers.
Patriotic ...	...	Dist. Manager	Carson, C. F. ...	3, Waterloo Street.
Pelican ...	...	Dist. Manager	Wilson, D. ...	21, Temple Courts, Temple Row.
Phoenix ...	...	Local Secretary	Atkinson, W. ...	Colmore Row.
Provident Life ...	...	Dist. Manager	Lofthouse, C. ...	59 & 61, Colmore Row.
Provident Plate Glass	...	Man. Director	Winckle, W. B. ...	Perry Bar.
Rock ...	...	Res. Secretary	Hill, J. ...	5, Waterloo Street.
Royal ...	...	Local Managers	Robison, R., and	7, Bennett's Hill.
			Essex, T. W.	
Royal Exchange ...	...	Res. Manager	Butler, C. D. ...	1, Victoria Square.
Scottish Alliance ...	...	Dist. Manager	Cowan, H. ...	41, Temple Row.
Scottish Amicable ...	...	Res. Secretary	Guthrie, C. ...	8, Church Street.
Scottish Employers' ...	...	Dist. Manager	Foster, F. W. ...	39, Corporation Street.
Scottish Equitable ...	...	Res. Secretary	Purves, P. W. ...	19, Newhall Street.
Scottish Life ...	...	Res. Secretary	Cox, L. ...	148, Edmund Street.
Scottish Metropolitan	...	Local Manager	Postlethwaite, W. C. ...	Imperl. Chambs., Colmore Row.
Scottish Plate Glass ...	...	...	...	1, Cannon Street.
Scottish Provident ...	...	Res. Secretary	Leitch, T. B. ...	95, Colmore Row.
Scottish Temperance	...	Secretary ...	Ainsworth, T. J. ...	Newton Chambers, Cannon St.
Scottish Union & Nat.	...	Res. Secretary	Jenkins, J. A. ...	37, Bennett's Hill.
Scottish Widows' ...	...	Res. Secretary	Saunders, H. C. ...	12, Bennett's Hill.
Standard ...	...	...	...	Cannon Street.
Star ...	...	Dist. Manager	Garbett, W. H. ...	1 & 2, Waterloo Street.
State ...	...	Res. Manager	Garbett, W. H. ...	1 & 2, Waterloo Street.
Sun Fire ...	...	Dist. Manager	Lewis, A. J. ...	10, Bennett's Hill.
Sun Life ...	...	Dist. Manager	Crick, E. ...	10, Bennett's Hill.
Sun of Canada ...	...	Dist. Manager	Marshall, S. ...	39, Corporation Street.
Union ...	...	Manager ...	Cashmore, H. E. ...	29, Colmore Row.
Un. King. Tem. & Gen.	...	Res. Manager	Coop, C. R. ...	5, Bennett's Hill.
Vulcan ...	...	Res. Secretary	Allen, E. ...	20, Exchange Buildings.
Wesleyan & General ...	...	Dep.-Manager	Lewis, J. W. ...	Corporation Street.
Wesleyan & General ...	...	Gen. Manager	Hunt, R. A. ...	Corporation Street.
West of Scotland Fire	...	Res. Secretary	Warren, E. D. L. ...	Temple Courts, Temple Row.
Western Fire ...	...	Dist. Secretary	Tolkien, L. ...	129, Edmund Street.
Westminster Fire ...	...	Local Secretary	Patrick, A. E. ...	Colmore House, Waterloo St.
Yorkshire ...	...	Res. Secretary	Winn, A. R. ...	86, Colmore Row.

**BLACKBURN.**

Blackburn Ph. Bur.	Secretary	...	Lambonby, J. C.	...	King Street.
Blackburn Ph. Mutual	Secretary	...	McNeill, R.	...	2, Heaton Street.
Blackburn Plate Glass	Secretary	...	Bullough, E. J.	...	1, Richmond Terrace.

**BLACKPOOL.**

State Fire	...	..	Dist. Managers	Dickinson & Pimley	25, Birley Street.
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**BOLTON.**

Bolton Cotton Trade	Secretaries	...	Kevan, P. & J.	...	12, Acresfield.
British Workman's	Inspector	...	Greenhalgh, J.	...	181, Belmont Rd., Astley Bdg.

**BRADFORD.**

Abstainers' & General	Dist. Manager	Mortimer, J.	...	City Chambers, Darley Street.
Bradford Plate Glass	Secretary	Allan, Wm.	...	41, Sunbridge Road.
Commercial Union	Local Manager	Hutchinson, J.	...	2, Market Street.
Comp. & Guar. Fund	Manager N. D.	Gledhill, W. P.	...	6, Peel Place.
Congregational Fire...	Man. Director	Antliff, Rev. S. R.	...	4, Blenheim Mount.
Equitable, U.S.	...	...	...	21, King's Parade, Market St.
Friends' Provident	Sec. & Act.	Tennant, J. B.	...	45, Darley Street.
Friends' Provident	Cons. Actuary	Dymond, J. J.	...	45, Darley Street.
Friends' Provident	Asst. Actuary...	Moorhouse, A.	...	45, Darley Street.
Lond. & County P. G.	...	...	...	Dawson's Insurance Office, 3,
Lond. & Lancs. Fire	Res. Secretary	Miller, W.	...	49, Well Street. [Westgate.
National Burglary	Dist. Manager	Hill, W. H.	...	2, Piccadilly.
Northern Accident	Res. Secretary	Allan, W.	...	Qn. Anne Chms., Sunbridge Rd.
Sun of Canada	Dist. Manager	Bowes, J. H. S.	...	21, Tyrell Street.
Vulcan	Res. Secretary	Wells, E. A.	...	9, Market Street.

**BRIGHTON.**

Accident	...	...	...	...	3, North Street Quadrant.
Gresham	...	...	...	...	69, Ship Street.
Guardian	...	Res. Secretary	Neave, E.	...	82, East Street.
Law Accident	...	Br. Manager	Lampard, S. M.	...	69, Ship Street.
Norwich Union Fire	...	Res. Managers	Reason, Hobbs and Tickle	...	31, Queen's Road.
Profits & Income	...	Dist. Agents	Reason, Hobbs and Tickle	...	31, Queen's Road.
Royal...	...	Local Manager	Cran, J.	...	North Street.
Star	...	Dist. Man.	Cooper, J. E.	...	Roslea, New Church Road.

**BRISTOL.**

Abstainers' & General	Res. Manager	Caines, E. W. D.	...	24, Sydenham Road.
Accident	...	...	...	40, Broad Street.
Alliance	Jt. Secretaries	Brookes, A. D., & Guttridge, J. M.	...	Corn Street.
Atlas	...	Res. Manager	Riddell, W. H.	20, Clare Street.
British Empire	...	Res. Secretaries	Griffin & Son, W.	25, Bridge Street.
Brit. & Irish Pl. Glass	...	Secretary	Riseley, H. L.	33, Corn Street.
British Workman's	...	Inspector	McArthur, A.	106, Sefton Park Road, Ashley Down.
Century	...	Res. Secretary	Cooke, W. H. A.	6, St. Stephen's Avenue.
Cler., Med. & General	...	Branch Man...	Minors, E.	16, Baldwin Street.
Commercial Union	...	Res. Manager	Woodhill, W. W.	21, Clare Street.
Economic	...	Branch Man.	Glasson, G. C.	4, St. Stephen's Chs., Baldwin St.
Edinburgh	...	Res. Secretary	Preston, F. E.	14, Baldwin Street.
Employers' Liability	...	Dist. Manager	Sheppard, A.	Bank Chambers, 40, Corn St.
English & Scot. Law	...	Res. Secretary	Whittaker, A. G.	10, St. Stephen's Street.
Fine Art	...	Res. Secretary	Ingleton, W.	10, Clare Street.
General	...	Joint Res. Man.	Birch, E. A.	29, Clare Street.
General	...	Joint Res. Man.	Pocklington, C.	29, Clare Street.

General Accident ... ..	Dick, D. ... ..	17-19, Clare Street.
Gresham ... ..	...	Guildhall.
Guardian ... ..	Res. Secretary	1, Small Street.
Hand-in-Hand ... ..	Res. Secretary	2 & 3, Exchange West.
Law Accident ... ..	Br. Manager ...	2, Qn. Ann Bldgs., Baldwin St.
Law Union & Crown	Dist. Manager	Clare Street.
Legal and General ...	Res. Secretary	48, Wellington Park, Clifton.
Livrpl. & Lond. P. G.	Res. Secretary	Fosters Chambers, Small St.
Liverpl. Lond. & Globe	Res. Secretary	36, Corn Street.
London Assurance ...	Dist. Manager	25, Baldwin Street.
London Guarantee ...	Res. Secretary	38, Baldwin Street.
London & Lancs. Fire	Local Manager	Corn Street.
London & Lancs. Life	Res. Manager	Foster, G. H. ...
Manchester ... ..	Br. Manager...	13, Clare Street.
Marine & General ...	Res. Manager	56, Broad Street.
National of Ireland ...	Res. Secretary	Albion Chambers, N.
Nat. Guar. & Surety	Res. Secretary	Fosters Chambers, Small Street.
National Mutual ... ..	Dist. Secretary	10, St. Stephen Street.
Nat. Mut. of Austral.	...	1, Qn. Anne Bldgs., Baldwin St.
National Provident ...	Asst. Superdt.	6, St. Stephen's Avenue.
National Union ... ..	Local Manager	39, Corn Street.
North British ... ..	Local Secretary	4, Colston Street.
Northern ... ..	Res. Secretary	58, Corn Street.
Northern Accident ...	Res. Secretary	The Exchange.
Norwich Union Fire	Res. Manager	13, Clare Street.
Norwich Union Life	Res. Manager	Corn Street.
Patriotic ... ..	Dist. Manager	Hughes-Garbett, P.L.
Phoenix ... ..	Local Secretary	Wills, G. H. ...
Provident Life ... ..	Dist. Manager	Good, C. ...
Rock ... ..	Res. Secretary	47, Corn Street.
Royal ... ..	Dist. Manager	Saunders, J. ...
Royal Exchange ... ..	Res. Manager	Clare Street.
Scottish Alliance ...	Res. Secretary	12, Broad Street.
Scottish Amicable ...	Dist. Inspector	29, Corn Street.
Scottish Equitable ...	Res. Secretary	41, Corn Street.
Scottish Provident ...	Local Sec. ...	Moore, R. A. ...
Scottish Union & Nat.	Res. Secretary	28, Baldwin Street.
Scottish Widows' ...	Res. Secretary	Cawley, A. P. ...
Standard ... ..	Dist. Inspector	O'Leary, H. ...
Star ... ..	Dist. Manager	Ledward, M. F. ...
Star ... ..	Gen. Superdt.	Blandford, C. R. ...
Sun Fire ... ..	Dist. Manager	Gray, J. ...
Sun Life ... ..	Dist. Manager	Miller, E. W. ...
Union ... ..	Manager ...	Fleming, F. C. ...
Un. King. Tem. & Gen.	Dist. Manager	Grant, J. W. A. ...
Vulcan ... ..	Res. Secretary	Fripp, S. ...
Western Fire ... ..	Res. Secretary	Richards, C. E. ...
Westminster Fire ...	Local Secretary	Bolton, Jas. ...
Yorkshire ... ..	Res. Secretary	Young, F. J. ...
		Wills, G. H. ...
		Wills, G. H. ...
		Tooke, A. F. ...
		Goodchap, F. G. ...
		2, Clare Street.

**BURTON-ON-TRENT.**

Licenses ... ..	Madeley, F. ...	163, High Street.
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**BURY ST. EDMUNDS.**

Alliance ... ..	Res. Secretary	Christopherson, A.R.	59, Abbeygate Street.
General Accident ...	East. Counties' Dist. Man.	Besant, L. C. ...	Barrow.

**CAMBRIDGE.**

Manchester ... ..	Br. Manager	Rutter, A. ...	63, Sidney Street.
National Union ... ..	Dist. Secretary	Robinson, A. E. W.	Next Corn Exchange.
Norwich Union Life	...	...	Llandaff Chambers.

**CANTERBURY.**

Equitable, U.S. ...	...	...	...	13, London Road.
Provident ...	...	Dist. Managers	Pidduck & Truscott	St. George's Street.
Royal ...	...	Loc. Manager	Johnston, R. R. ...	29, High Street.

**CARDIFF.**

Accident ...	...	...	...	1, Arcade Chmr., St. John's Sq.
Century ...	...	Res. Secretary	Pasfield, S. G. ...	Temple Chmbrs., St. John's St.
Colonial Mutual ...	...	Res. Secretary	Hullin, E. ...	56, Mount Stuart Square.
Commercial Union ...	...	Local Manager	Owen, D. G. ...	22, St. Mary Street.
Employers' Liability ...	...	Dist. Manager	Sheppard, A. ...	The Exchange.
General Accident ...	...	...	Harbidge, F. S. ...	91, St. Mary's Street.
Gresham ...	...	Dist. Manager	Wilson W. ...	4, Church Street.
Lancs. & York ...	...	Res. Secretary	Jenkins, J. T. ...	19, Bank Bldgs., St. Mary St.
Law Accident ...	...	Br. Manager	Good, A. ...	7, St. Mary Street.
Law Union & Crown ...	...	Dist. Manager	Taylor, C. F. ...	18, Quay Street, High Street.
Licenses ...	...	Dist. Secretary	Edwards, A.Ll. ...	Herbert Chambers.
Marine and General... ..	...	Dist. Managers	Heybryne & Brown	21, West Bute Street, Docks.
National Mutual ...	...	Dist. Secretary	Dixon, S. C. ...	3, Arcade Chmbrs., St. John's Sq.
National of Ireland... ..	...	...	...	Insurance Bl., 9, Custom Ho. St.
North British ...	...	Dist. Manager	Jones, W. S. ...	Insurance Buildings, New St.
Phoenix ...	...	Local Secretary	Gibbs, J. ...	108, St. Mary Street.
Rock ...	...	Res. Secretary	Ensor, H. F. ...	93, St. Mary Street.
Royal ...	...	Loc. Managers	Parry, M., and Taverner, F. J. L.	74, St. Mary Street.
Scottish Life... ..	...	Res. Secretary	Goulding, J. C. ...	5, Church Street.
Scottish Provident ...	...	Res. Secretary	Letcher, H. B. ...	19, High Street.
Standard ...	...	Dist. Inspector	Lucy, C. W. ...	67, Queen Street.
Star ...	...	Dist. Manager	Munn, J. ...	6, Piercefield Place, Roath.
Yorkshire ...	...	Dist. Agent ...	Howells, W. ...	23, High Street.

**CARLISLE.**

Abstainers' & General	Manager ...	Martin, J. L. ...	6, Strawberry Ter., Edentown.
General Accident ...	...	Hall, C. L. E. ...	11, Hart Street.
Profits & Income ...	Dist. Agents ...	Jackson, Saint & Co.	39, Lowther Street.
Royal ...	Managers ...	Dodd, J., & Radcliffe, C. E.	Lowther Street.

**COLCHESTER.**

Essex & Suffolk ...	Secretary ...	Turner, S. C. ...	Colchester.
Essex & Suffolk ...	Asst. Secretary	Ives, R. H. ...	Colchester.

**CORK.**

Colonial Mutual ...	Res. Secretary	Reardon, J. ...	26, Great George's Street.
Equitable, U.S. ...	...	...	60, South Mall.
Gresham ...	Res. Secretary	Lavallin, M. J. ...	5, South Mall.
Patriotic ..	Dist. Superint.	Splaine, J. A. ...	21, South Mall.

**DARLINGTON.**

British Workman's ...	Inspector ...	Thompson, F. ...	118, Victoria Road.
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**DERBY.**

Alliance ...	Dist. Managers	Smith, W. S., & Son	Imperial Chambers, Albert St.
Alliance ...	Ch. Agency Supt.	Furness, G. F. ...	Imperial Chambers, Albert St.
British Equitable ...	Superintendent	Mallen, J. E. ...	75, Macklin Street.
Derby Mutual ...	Secretaries ...	Hall, S., & Son ...	Cumberland Chams., Wardwick.

**DEVONPORT.**

North Brit. & Merc. Local Man. ... Blackall, E. ... The Public Hall.

**DEWSBURY.**

Equitable, U.S. ... Corner of Bond & Grove Streets.

**DOUGLAS (I. OF MAN).**

Commercial Union ... Res. Secretary Dickinson, W. F. ... 37, Athol Street.

**DOVER.**

Equitable, U.S. ... 18, Waterloo Crescent.

**DUBLIN.**

Abstainers & General	Manager	...	Lumley, W. H.	...	30, Adelaide Road.
Accident	...	...	...	...	14, Lower Sackville Street.
Alliance	Manager	...	Kyrke, V.	...	23, Nassau Street.
Alliance	Secretary	...	Wharton, J. H.	...	23, Nassau Street.
Atlas	Dist. Manager	...	Bowker, C. E.	...	55, Dawson Street.
Caledonian	Res. Secretary	...	Booker, G.	...	31, Dame Street.
City of Glasgow	Secretary	...	Kennedy, G.	...	3, Church Lane, College Green.
Colonial Mutual	Res. Secretaries	...	Magee & Lahiff	...	3, Upper Sackville Street.
Commercial Union	Dist. Manager	...	Anderson, J. C.	...	37, College Green.
Edinburgh	Res. Secretary	...	Lapham, H. J.	...	55, Upper Sackville Street.
Employers' Liability	Dist. Man. for S. of Ireland	...	Trevor, N., & Smith, N. S.	...	38, Dame Street.
English & Scottish	Res. Secretaries	...	Drimmie & Sons, D.	...	41, Lower Sackville Street.
Equitable, U.S.	...	...	...	...	39, St. Stephen's Green.
General Accident	...	...	Reid, T.	...	39, Fleet Street.
Gresham	Res. Secretary	...	Siberry, J.	...	39, Dame Street.
Guardian	Res. Secretary	...	Nuttall, L.	...	34 & 35, Suffolk Street.
Irish Provident	Chairman and Man. Direct.	...	Norman, F. C.	...	3, Lower Merion Street.
Lancs. & York.	Res. Secretary	...	Reddy, J. F.	...	1, Suffolk Street.
Law Accident	Br. Manager	...	Siberry, J.	...	39, Dame Street.
Law Guarantee	Res. Secretary	...	Siberry, J.	...	39, Dame Street.
Law Union & Crown	Dist. Manager	...	Pickeman, W. C.	...	46 & 47, Dame Street.
Licenses	...	...	Trevor N., & Smith, N. S.	...	38, Dame Street.
Life Assoc. of Scot.	Res. Secretary	...	Posnett, R. J.	...	40, Dame Street.
L'pool. Lond. & Globe	Res. Secretary	...	McGillivray, C. E.	...	1, College Green.
London Assurance	...	...	...	...	69 & 70, Dame Street.
Lond. & Lancs. Life	Manager for Ireland	...	Gick, G. H.	...	48, Upper Sackville Street.
Lond. & Lancs. Fire	Local Man.	...	Nolan, T. M. A.	...	22, Westmoreland Street.
Manchester	Br. Manager	...	Peate, J. M.	...	39, Dame Street.
Marine and General	Dist. Agents	...	Dickinson, H. & C.	...	36, South Frederick Street.
Mutual of Australasia	...	...	...	...	16, Wicklow Street.
National of Ireland	Manager	...	Cream, C. C.	...	3, College Green.
National Guarantee	Res. Secretaries	...	Drimmie & Sons, David	...	41, Lower Sackville Street.
Nat. Mutual of Aust.	...	...	Swayne, F. R.	...	3, Westmoreland Street.
National Provident	Dist. Manager	...	Elliott, G.	...	61, Upper Sackville Street.
National Union	Dist. Secretary	...	McGregor, R.	...	26, Westmoreland Street.
North British	Local Secretary	...	Collins, E. T.	...	1, Dawson Street.
Northern	Res. Secretary	...	Sheriff, W. P.	...	7, Westmoreland Street.
Norwich Union Fire	Dist. Manager	...	Wykeham-Fiennes, C.	...	67, Upper Sackville Street.
Norwich Union Life	Dist. Manager	...	Wykeham-Fiennes, C.	...	67, Upper Sackville Street.
Patriotic	Manager	...	O'Reilly, B. H.	...	9, College Green.

Patriotic ... ..	Actuary ...	Hunter, S. ...	9, College Green.
Patriotic ... ..	Sub-Manager...	Antonio, J....	9, College Green.
Phoenix ... ..	Res. Secretaries	Drimmie & Sons, D.	41, Lower Sackville Street.
Profits and Income ...	Br. Managers	Trevor, N., & Smith, N. S.	38, Dame Street.
Provident ... ..	Dist. Managers	Dudgeon & Sons ...	113, Grafton Street.
Rock ... ..	Res. Secretary	Yapp, R. ...	11, Anglesea Street.
Royal... ..	Loc. Manager	Stride, G. B. ...	45, Dame Street.
Royal... ..	Jt. Asst. Local Managers	Wright, R. Y. M., and Gibson, H. S.	45, Dame Street.
Royal Exchange ...	Dist. Manager	Darley, E. S. ...	5, College Green.
Scottish Amicable ...	Res. Secretary	Perrin, W. ...	50, Lower Sackville Street.
Scottish Employers'...	Local Manager	Fraser, J. ...	24, St. Andrew's Street.
Scottish Equitable ...	Res. Secretary	Ross-Todd, C. ...	14, Westmoreland Street.
Scottish Life... ..	Res. Secretary	Blood, H. B. ...	23, St. Andrew Street.
Scottish Plate Glass...	...	...	26, Westmoreland Street.
Scottish Provident ...	Loc. Secretaries	Wilson, W., & Son	36, College Green.
Scottish Union & Nat.	Res. Secretary	Williams, M. T. ...	28, Westmoreland Street.
Scottish Widows' ...	Res. Secretary	Purser, W. ...	41, Westmoreland Street.
Standard ... ..	Res. Secretary	Robinson, S. G. ...	66, Upper Sackville Street.
Star ... ..	Res. Secretary	Blizard, G. P. ...	11, Dame Street.
State ... ..	Dist. Manager	Blood, H. B. ...	23, St. Andrew Street.
Sun Life ... ..	Res. Secretary	Coote, W. ...	12, Trinity Street.
Sun Fire ... ..	Res. Secretary	Coote, W. ...	12, Trinity Street.
Sun of Canada ...	Dist. Manager	Walsh, J. H. ...	11, Leinster Street.
Union ... ..	Manager ...	Speedy, T. ...	16, College Green.
United King. Temp.	Dist. Managers	King, R. D., & Sons	4, Palace Street.
Vulcan ... ..	Res. Secretary	Storak, H. ...	18, Lower Sackville Street.
Yorkshire ... ..	Res. Secretary	Poulter, H. C. ...	17, Nassau Street.

## DUNFERMLINE.

Equitable, U.S. ... ..	...	...	...	...	6, Abbot Street.
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## DUNDEE.

Caledonian ... ..	Res. Secretary	Bartlet, J. L. C. ...	35, Albert Square.
Commercial Union ...	Loc. Manager	Fraser, A. S. ...	12, Victoria Chambers.
Edinburgh ... ..	...	...	56, Commercial Street.
Employers' Liability	District Agents	Nairn & Co., B. L.	33, Commercial Street.
Equitable, U.S. ...	...	...	87, Commercial Street.
General Accident ...	...	Maxwell, A. K. ...	4, High Street.
Law Accident ...	Br. Manager ...	Clark, W. Lawson	Whitehall Chambers.
Life Assn. of Scotland	Secretary ...	Kerr, G. W. B. ...	5, Reform Street.
Life & Health ...	Res. Secretaries	Graham, J. A. & T.	41, Reform Street.
London & Lancs. Fire	Res. Sec. ...	Rolls, G. ...	8, Panmure Street.
Marine & General ...	District Agent	Wilson, J. R. ...	18, Commercial Street.
North British ...	Local Secretary	Suttie, T. E. ...	13, Panmure Street.
Northern ... ..	Res. Secretary	Pringle, W. ...	110, Commercial Street.
Norwich Union Fire	Dist. Manager	Wilson, J. R. ...	16, Meadowside.
Norwich Union Life	...	...	16, Meadowside.
Royal... ..	Res. Secretary	Leslie, J. ...	97, Commercial Street.
Royal Exchange ...	Dist. Manager	Tombazis, J. A. ...	8, Panmure Street.
Scottish Alliance ...	Res. Secretaries	Kidd, G. M., and Suttie, W. F.	31, Albert Square.
Scottish Equitable ...	Res. Secretary	Simpson, W. ...	6, Panmure Street.
Scottish Life... ..	Res. Secretaries	Buttar & McRitchie	45, Commercial Street.
Scottish P. G. ...	...	...	50, Barrack Street.
Scottish Provident ...	Res. Secretary	Shepherd, J. W. ...	49, Meadowside.
Scottish Union & Nat.	Res. Secretary	MacIinnan, J. J. ...	41, Albert Square.
Star ... ..	Dist. Manager	Dow, J. E. ...	10, Victoria Chambers.
State ... ..	Dist. Manager	Rattray, J. ...	10, Panmure Street.
Yorkshire ... ..	Loc. Secretary	Meikle, J. ...	79, Commercial Street.



## EDINBURGH.

Accident ... ..	...	...	10, North St. David Street.
Alliance ... ..	Dist. Manager	Cameron, D. M. ...	95, George Street.
Caledonian ... ..	G. Man. & Act.	Deuchar, D. ...	19, George Street.
Caledonian ... ..	Secretary ...	Stewart, R. Hill ...	19, George Street.
Caledonian ... ..	Fire Manager	Cowan, J. ...	19, George Street.
Century ... ..	Manager ...	Brown, H. ...	24, York Place.
Century ... ..	Actuary ...	Roddick, R. M. M. ...	24, York Place.
Century ... ..	Secretary ...	Young, A. J. ...	24, York Place.
City of Glasgow ...	Res. Secretary	Boyd, H. N. ...	21, St. Andrew Square.
Colonial Mutual ...	Res. Secretary	Hamilton, W. ...	8, North St. David Street.
Commercial Union ...	Dist. Manager	Brodie, W. P. W. ...	61, Hanover Street.
Edinburgh ... ..	Manager & Act.	Hewat, A. ...	22, George Street.
Edinburgh ... ..	Asst. Secretary	Sprague, A. E. ...	22, George Street.
Edinburgh ... ..	Secretary ...	Gardiner, T. M. ...	22, George Street.
Employers' Liability	District Agents	Watson & Morrison, C.A.	16, South Charlotte Street.
English & Scottish ...	Man. & Sec. ...	Smith, W. A. ...	120, Princes Street.
English & Scottish ...	Asst. Secretary	Hood, J. ...	120, Princes Street.
Equitable, U.S. ...	...	...	36, George Street.
Fine Art ... ..	Res. Secretary	Brash, J. ...	4, North St. David Street.
General Accident ...	...	Wilson & Johnston, C.A.	20, Albany Street.
General ... ..	Dist. Manager	Mack, J. L. ...	74, George Street.
Gresham ... ..	Res. Secretary	Dawson, J. ...	73, George Street.
Horse, Carriage & Gen.	Dist. Manager	Pearson, C. J. ...	25, Dublin Street.
Law Accident ... ..	Br. Manager	Dudgeon, W. C. ...	16, Hope Street.
Law Guarantee ... ..	Res. Secretaries	Wishart & Saunderson, w.s.	15, York Place.
Legal & General ...	Res. Secretary	Bower, Hy. ...	35, Castle Street.
Licenses ... ..	...	McCankie, J. ...	63, George Street.
Life Assoc. of Scotland	Manager ...	Smith, J. T. ...	82, Princes Street.
Life Assoc. of Scotland	Actuary ...	Douglas, G. ...	82, Princes Street.
Life Assoc. of Scotland	Secretary ...	Sharp, J. ...	82, Princes Street.
Life & Health ... ..	Manager ...	Thomson, A. G. ...	41, George Street.
Liv'pool & Lon. & Glb.	Res. Secretary	Taylor, R. ...	23, St. Andrew Square.
Lond. Guar. & Acci.	Dist. Secretary	Mack, J. L. ...	74, George Street.
London & Lancs. Fire	Res. Secretary	Picken, G. J. ...	39, George Street.
London & N.B. Plate Glass	Res. Secretary	Hercus, J. W. M. ...	69, York Place.
National Guarantee ...	Manager ...	Murray, Jas. ...	67, George Street.
National of Ireland ...	Res. Secretary	Scott, Andrew ...	66, Hanover Street.
North British & Merc.	Actuary ...	Wallace, T. ...	64, Princes Street.
North British & Merc.	Secretary ...	Stevenson, H. J. ...	64, Princes Street.
North British & Merc.	Manager ...	MacLagan, P. R. D. ...	64, Princes Street.
Northern Accident ...	Res. Secretary	Huie, R. W. ...	2, Greenside Place.
Northern Fire & Life	Res. Secretary	Gillespie, A. G. ...	20, St. Andrew Square.
Norwich & London ...	Scot. Manager	Dunderdale, C. H. ...	38, York Place.
Norwich Union Fire	Dist. Managers	Fraser, Stoddart & Ballingal, and Richardson, W.	12A, Castle Street.
Norwich Union Life	...	...	21, St. Andrew Square.
Pelican ... ..	Dist. Managers	Hossack & Hamilton	25, George Street.
Phoenix ... ..	Local Secretary	Bisset, J. S. P. ...	25, George Street.
Profits & Income ...	Br. Manager ...	Clapperton, D. A. ...	6A, George Street.
Provident ... ..	...	...	123, George Street.
Royal ... ..	Dist. Manager	Macgillivray, F. ...	13, George Street.
Royal Exchange ...	Dist. Manager	Turnbull, G. ...	68, George Street.
Scottish Accident ...	Manager ...	Martin, M. L. ...	115, George Street.
Scottish Accident ...	Secretary ...	Armour, H. ...	115, George Street.
Scottish Alliance ...	Dist. Manager	Anderson, D. G. ...	35, Frederick Street.
Scottish Amicable ...	Res. Secretary	Maclean, G. C. ...	13, St. Andrew Square.
Scottish County ...	Manager ...	Cumming, R. ...	10, North Saint David Street.
Scottish Employers' ...	Agency Man.	MacLean, A. ...	132, Princes Street.
Scottish Equitable ...	Asst. Actuary	Warden, J. M. ...	28, St. Andrew Square.
Scottish Equitable ...	Manager ...	Low, G. M. ...	28, St. Andrew Square.

Scottish Equitable ...	Secretary ...	McLauchlan, J. J. ...	28, St. Andrew Square.
Scottish Equitable ...	Secretary ...	Mills, D. Y. ...	28, St. Andrew Square.
Scottish Life ...	Joint Secretary	Orr, L. P. ...	19, St. Andrew Square.
Scottish Life ...	Sec. & Act. ...	Chatham, J. ...	19, St. Andrew Square.
Scottish Life ...	Manager ...	Paulin, D. ...	19, St. Andrew Square.
Scottish Metropolitan	Gen. Supt. ...	Kedslie, A. F. ...	25, St. Andrew Square.
Scottish Metropolitan	Manager ...	Marriott, H. E. ...	25, St. Andrew Square.
Scottish Metropolitan	Joint Secretary	Goggs, F. S. ...	25, St. Andrew Square.
Scottish Metropolitan	Joint Secretary	Macdonald, W. R. ...	25, St. Andrew Square.
Scottish Plate Glass ...	Manager ...	Walker, W. J. ...	129, George Street.
Scottish Provident ...	Manager ...	Watson, J. G. ...	6, St. Andrew Square.
Scottish Provident ...	Joint Secretary	Lamb, John ...	6, St. Andrew Square.
Scottish Provident ...	Actuary ...	Walton, W. G. ...	6, St. Andrew Square.
Scottish Provident ...	Joint Secretary	Cockburn, H. R. ...	6, St. Andrew Square.
Scottish Reversionary	Secretary ...	Mosman, A. W. ...	33, Charlotte Square.
Scottish Reversionary	Manager ...	Durham Robertson, J. A. ...	33, Charlotte Square.
Scottish Temperance	Res. Secretary	Leckie, J. ...	5, York Buildings.
Scottish Union & Nat.	Secretary ...	MacDonald, J. K. ...	35, St. Andrew Square.
Scottish Union & Nat.	Gen. Manager	Duncan, A. ...	35, St. Andrew Square.
Scottish Union & Nat.	Actuary ...	M'Cuaig, C. ...	35, St. Andrew Square.
Scottish Widows' ...	Asst. Actuary	Stenhouse, G. C. ...	9, St. Andrew Square.
Scottish Widows' ...	Man. & Act. ...	Turnbull, A. H. ...	9, St. Andrew Square.
Scottish Widows' ...	Cashier ...	Anderson, W. F. ...	9, St. Andrew Square.
Scottish Widows' ...	Asst. Secretary	Cheyne, J. G. C. ...	9, St. Andrew Square.
Scottish Widows' ...	Secretary ...	Anderson, J. J. P. ...	9, St. Andrew Square.
Scottish Widows' ...	Accountant ...	Donaldson, A. ...	9, St. Andrew Square.
Scottish Widows' ...	Inspector ...	Hewat, G. ...	9, St. Andrew Square.
Standard ...	Asst. Secretary	Hogben, John ...	3, George Street.
Standard Life ...	Man. & Act. ...	Thomson, S. C. ...	3, George Street.
Standard Life ...	Secretary ...	Oliver, G. ...	3, George Street.
Standard Life ...	Gen. Supt. ...	Black, T. H. B. ...	3, George Street.
Standard Life ...	Joint Actuary	Cameron, G. ...	3, George Street.
State ...	Res. Secretary	Huie, D. H. ...	5A, York Place.
Sun Fire ...	Loc. Manager	Waugh, D. ...	40, Princes Street.
Sun Life ...	Res. Secretary	Hope, T. B. ...	40, Princes Street.
Union ...	Scottish Man.	Kerr, J. ...	34, St. Andrew Square.
United Free Church of Scotland	Secretary ...	Scott, W. P. ...	68, George Street.
West of Scotland ...	Res. Secretary	Montgomery, W. ...	143, Princes Street.
Westminster Fire ...	Res. Secretary	Mack, J. L. ...	74, George Street.
Yorkshire ...	Local Secretary	Lamont, N. M. ...	10, Duke Street.

**EXETER.**

Commercial Union ...	Local Secretary	Lane, H. L. ...	High Street.
National Mutual ...	Dist. Secretary	Sargeant, C. W. ...	37, Prospect Park.
National Mut. of Aust.	... ..	Powning, R. ...	263, High Street.
Norwich Union Fire	Dist. Manager	Coleby, A. R. ...	59, High Street.
Provident ...	Dist. Manager	Amos, A. A. ...	Queen Street.
Sun Life ...	Res. Secretary	Slight, H. St. George	High Street.
Western Annuity ...	Secretary ...	Mortimer, T. S. ...	14, Bedford Circus.

**GAINSBOROUGH.**

Economic ...	Dist. Inspector	Myddelton, J. ...	Caskgate House.
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**GLASGOW.**

Abstainers' & General	Dist. Manager	McIlwain, J. ...	79, West Regent Street.
Accident ...	... ..	... ..	65, West Regent Street.
Alliance ...	Manager ...	Lawrie, S. ...	151, West George Street.
Alliance ...	Secretary ...	Macdermott, W. H. ...	151, West George Street.

Atlas ... ..	Dist. Manager	Campbell, J. ...	149, West George Street.
British Empire ... ..	Res. Secretary	Robertson, C. McL.	97, Wellington Street.
British Legal ... ..	Manager ...	Fisher, J. S. ...	7, Blythswood Square.
British Legal ... ..	Secretary ...	Fisher, H. A. ...	7, Blythswood Square.
British Life ... ..	Manager ...	Wurr, H. ...	154, St. Vincent Street.
British Workman's ... ..	Inspector ...	Port, W. J. ...	Dundas Hse., 166, Buchanan St.
Caledonian ... ..	Res. Secretary	MacNeil, P. ...	64, St. Vincent Street.
Caledonian Plate Glass	Secretary ...	Kirkhope, W. G. ...	58, Renfield Street.
Century ... ..	Res. Secretary	Barr, G. J. ...	134, St. Vincent Street.
City of Glasgow ... ..	Actuary ...	Stewart, J. ...	30, Renfield Street.
City of Glasgow ... ..	Secretary ...	King, Wm. ...	30, Renfield Street.
City of Glasgow ... ..	Gen. Manager	Nicol, W. S. ...	30, Renfield Street.
City of Glasgow F. S. ...	Manager ...	Stewart, J. ...	6, Richmond Street.
Colonial Mutual ... ..	Res. Secretary	Illingsworth, C. W.	54, Gordon Street.
Commercial Union ... ..	Dist. Manager	Morrison, R. P. ...	19, St. Vincent Street.
Co-operative ... ..	Branch Sec. ...	Burgess, A. ...	50, Clarence Street.
Economic ... ..	Dist. Manager	Wilson, J. M. ...	166, Buchanan Street.
Edinburgh Life ... ..	Res. Secretary	Wilson, R. H. ...	122, St. Vincent Street.
Empire Guarantee ... ..	Manager ...	Cowper, A. R. ...	192, Hope Street.
Employers' Liability ...	Dist. Man. ...	Maclean, J. S. ...	75, St. George's Place.
Engine Boiler ... ..	Res. Secretaries	Jones, Taylor & Son	65, Renfield Street.
English & Scottish ... ..	Res. Secretary	Penn, A. ...	105, West George Street.
Equitable, U.S. ... ..	... ..	... ..	104, West George Street.
Fine Art ... ..	Res. Secretary	Hislop, J. N. ...	48, West Regent Street.
General Accident ... ..	Res. Secretary	Clutterbuck, E. E. ...	100, West Regent Street.
General ... ..	Dist. Manager	Bain, W. W. ...	141, West George Street.
Gresham ... ..	Res. Secretary	Aitken, T. ...	132, West Regent Street.
Guardian ... ..	Res. Secretary	Laidlaw, W. ...	187, West George Street.
Hand-in-Hand ... ..	Res. Secretary	Stewart, J. W. ...	150, Hope Street.
Lancashire & Yorks. ...	Res. Secretary	Allan, D. M. ...	5, West Regent Street.
Law Accident ... ..	Branch Man.	MacLaren, R. M. ...	129, Hope Street.
Law Guarantee ... ..	Res. Secretary	Scott, F. J. ...	88, St. Vincent Street.
Law Union ... ..	Dist. Manager	Oliphant, R. ...	53, West Regent Street.
Life Assoc. of Scotland ...	Res. Secretary	Leask, J. B. ...	121, St. Vincent Street.
Life & Health ... ..	Res. Secretary	Bissett, A., Junr. ...	95, Bath Street.
Liverpool & London	Res. Sec. ...	Mackenzie, T. ...	175, St. Vincent Street.
Plate Glass			
Liv'pool & Lon. & Glb.	Local Manager	Black, J. B. ...	119, St. Vincent Street.
London Assurance ... ..	Dist. Manager	Taylor, R. E. ...	140, West George Street.
London & Lancs. Fire ...	Local Manager	Blair, A. ...	32, Royal Exchange Square.
London & Lancs. Life ...	Man. for Scot'd	Aitken, H. ...	18, Royal Exchange Square.
London Guar. & Acc. ...	Man. for Scot'd	Johnston, R. D. ...	87, St. Vincent Street.
Manchester ... ..	Branch Man.	Robertson, C. G. ...	16, St. Vincent Place.
Marine & General ... ..	Dist. Manager	Howie, R. ...	158, Hope Street.
Mutual of Australasia ...	... ..	... ..	30, Gordon Street.
Nat. Guar. & Surety ... ..	Res. Secretary	Penn, A. ...	105, West George Street.
Nat. of Great Britain ...	Manager ...	Glen, J. ...	139, St. Vincent Street.
National of Ireland ... ..	Res. Secretary	Dow, Thos. ...	55, West Nile Street.
National Mutual ... ..	Dist. Secretary	Haxton, J. ...	34, Robertson Street.
Nat. Mut. of Aust. ... ..	... ..	Baird, R. S. W. ...	31, St. Vincent Place.
National Provident ... ..	Dist. Manager	Ruff, F. A. ...	65, Renfield Street.
National Union ... ..	Branch Man. ...	Scott, D. R. ...	116, Hope Street.
North British ... ..	Loc. Manager	Laidlaw, D. L. ...	102, St. Vincent Street.
Northern ... ..	Res. Secretary	Robertson, J. ...	90, St. Vincent Street.
Northern Accident ... ..	Man. & Sec. ...	Thompson, R. W. ...	14, Blythswood Square.
Norwich & Lond. Acc. ...	... ..	... ..	81, St. George's Place.
Norwich Union Fire ... ..	Scottish Man.	Clydesdale, A. M. ...	Norwich Union Chambers.
Norwich Union Fire ... ..	Asst. Man. ...	Young, W. C. ...	Norwich Union Chambers.
Norwich Union Life ... ..	Dist. Manager	Young, W. T. ...	St. Vincent Street.
Patriotic ... ..	Dist. Manager	Sime, J. ...	101, St. Vincent Street.
Pelican ... ..	Res. Secretary	Lindsay, W. G. O. ...	147, Bath Street.
Phoenix ... ..	Local Secretary	Ewing, P. ...	121, St. Vincent Street.
Profits and Income ... ..	Man. for Scot.	Mann, J., & Son ...	142, St. Vincent Street.
Provident Life ... ..	Dist. Manager	Naismith, W. W. ...	158, St. Vincent Street.
Rock ... ..	Sec. for Scot'd	Deuchar, G. D. ...	110, West George Street.
	& Ireland ...		

Royal ... ..	Jnt. Loc. Mans.	{ Rankin, W. C. ... } Campbell, R. G. ... } Frame, J. J. ... }	106, Buchanan Street.
Royal Exchange ...	Dist. Manager	Gemmell, J. ...	163, West George Street.
Scottish Alliance ...	Gen. Man. & Sec.	Tipping, W. A. ...	151, St. Vincent Street.
Scottish Amicable ...	Secretary ...	Spens, W. G. ...	35, St. Vincent Place.
Scottish Amicable ...	Man. & Act. ...	Gunn, N. B. ...	35, St. Vincent Place.
Scottish Amicable ...	Asst. Secretary	Pearce, H. J. ...	35, St. Vincent Place.
Scottish Boiler ...	Man. Director	Young, J. D. ...	111, Union Street.
Scottish Employers' ...	Res. Secretary	Gow, J. R. ...	12, Renfield Street.
Scottish Equitable ...	Res. Secretary	Lough, A. H. ...	155, West George Street.
Scottish Imperial ...	Man. & Act. ...	Stirling, James ...	183, West George Street.
Scottish Legal Life ...	Secretary ...	Fortune, D. ...	Wilson Street.
Scottish Life ...	Res. Secretary	Campbell, L. ...	68, St. Vincent Street.
Scottish Metropolitan	Res. Secretary	Kerr, R. B. ...	107, Wellington Street.
Scottish Plate Glass ...	... ..	... ..	132, West Regent Street.
Scottish Provident ...	Res. Secretary	Wiseley, W. M. ...	29, St. Vincent Place.
Scottish Temperance	Manager ...	Rodger, A. K. ...	105, St. Vincent Street.
Scottish Temperance	Secretary ...	Leys, M. ...	105, St. Vincent Street.
Scottish Union & Nat.	Res. Secretary	Andrewes, Hy. G. ...	150, West George Street.
Scottish Widows' ...	Res. Secretary	Watson, T. ...	114, West George Street.
Standard ... ..	Local Secretary	McCulloch, J. ...	102, Hope Street.
Star ... ..	Man. for Scot.	Ritchie, D. ...	140, West George Street.
State ... ..	Dist. Manager	MacLennan, D. W. ...	141, West George Street.
Sun Fire ... ..	Br. Manager ...	Guthrie, A. ...	42, Renfield Street.
Sun Life ... ..	Res. Secretary	Kirkwood, C. R. B. ...	42, Renfield Street.
Sun of Canada ...	Dist. Manager	Jenkins, A. ...	63, St. Vincent Street.
Union ... ..	Manager ...	Blair, A. H. ...	2, West Regent Street.
United King. Temp.	Dist. Manager	Simpson, G. S. ...	53, Bothwell Street.
Vulcan ... ..	Res. Secretary	Perman & Munro ...	155, Hope Street.
Western ... ..	Local Manager	Mann, L. McL. ...	142, St. Vincent Street.
Westminster Fire ...	Local Secretary	Drew, Wm., Junr. ...	92, West George Street.
Westminster & Gen.	Dist. Manager	Munn, James ...	63A, St. Vincent Street.
West of Scotland ...	Dist. Manager	Macgregor, G. ...	131, St. Vincent Street.
Yorkshire ... ..	Res. Secretary	Mitchell, D. ...	24, St. Vincent Place.

**GLOUCESTER.**

Commercial Union ...	Local Manager	Colwell, W. ...	1, Commercial Road.
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**GRIMSBY.**

Royal ... ..	Local Manager	Carter, W. ...	67, Victoria Street West.
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**GUERNSEY (Channel Islands).**

Scottish Metropolitan	Dist. Agent ...	Mellish, J. ...	Constable's Office.
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**HALESOWEN.**

Mutual of Australasia	... ..	... ..	High Street.
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**HALIFAX.**

Royal ... ..	Local Manager	Walsh, J. T. ...	Crossley Street.
Star ... ..	Dist. Manager	Drury, E. ...	Whitehall Chambers.

**HALTON.**

General ... ..	Dist. Manager	Myers, J. T. ...	Halton, near Leeds.
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**HANLEY.**

Law Accident ...	Br. Manager..	Broxap, C. G. ...	8, Fountain Square.
Royal ... ..	Local Manager	Hartley, T. ...	45A, Trinity Street.

**HARROGATE.**

National Provident ... Agcy. Supt. ... Will, G. ... Oakbrae, Springbank Avenue.

**HEREFORD.**

Here. Finance & P. G. Secretary ... Hutchinson, T. ... 101, East Street.

**HEYWOOD.**

Cotton Waste Dealers Man. & Sec. ... Cockshoot, W. W. Heywood, Lancashire.

**HUDDERSFIELD.**

Commercial Union ... Local Manager Robinson, E. ... St. Peter Street.  
 London & Lanc. Fire Res. Secretary Johnson, S. F. ... Estate Buildings.  
 Royal ... Local Manager Jones, C. C. ... 8, St. George's Square.

**HULL.**

Commercial Union ... Fire Supt. ... Kershaw, A. ... The Avenue, High Street.  
 Equitable, U.S. ... ... ... 40, Paragon Street.  
 General ... Dist. Manager Holmes, H. M. ... 4, Bowlalley Lane.  
 General Accident ... ... Upward, H. C. ... Bank Chambers, Lowgate.  
 Hull & Eastern  
   Counties Plate Glass Secretary ... Nicholson, S. T. ... 1, Postern Gate.  
 Law Accident ... Br. Manager ... Low, H. A. ... 7, Land of Green Ginger.  
 National Union ... ... ... 167, High Street.  
 North British ... Local Manager Freeborough, G. ... Ocean Chambers, Lowgate.  
 Phoenix ... Local Secs. ... Watson Carlill & Sons, 161-2, High Street.  
 Profits & Income ... Dist. Agents ... Harrison, J. S., & Co. Burnett Avenue, High Street.  
 Royal... ... Local Manager Collinson, W. ... Lowgate & Bowlalley Lane.  
 Star ... Dist. Manager Turner, J. ... Parliament Buildings, White Friargate.  
 State ... Dist. Manager Hill, J. F. ... 48, Lowgate.  
 Sun Life ... Dist. Manager Wootton, J. W. ... 82, High Street.  
 Yorkshire ... Res. Secretary Heslewood, E. E. ... Lowgate.

**INVERNESS.**

North British ... Loc. Secretary Finlayson, J. D. ... 14, Union Street.  
 Norwich Union Fire Dist. Manager Duffy, R. ... Norwich Union Chambers.  
 Norwich Union Life ... ... Norwich Union Chambers.  
 Royal... ... Secretary Yunnice, R. A. ... Queensgate.  
 Royal Exchange ... Managers ... Innes & Mackay ... Queensgate.

**IPSWICH.**

Abstainers' & Gen. ... Manager ... Lennard, A. ... 5, Adelphi Pl., Low. Brook St.  
 Accident ... ... ... 30, Queen Street.  
 Alliance ... Res. Secretary Evans, A. E. ... Queen Street.  
 Century ... Res. Secretary Hilsden, H. G. ... 5, Tavern Street.  
 Employers' Liability Dist. Managers Waters & Son ... 2 & 4, Prince's Street.  
 Life & Health ... Res. Secretary Carter, A. G. ... 30, Museum Street.  
 Profits & Income ... Br. Manager ... Clayden, J. ... 6, Dalton Road.

**JERSEY.**

Norwich Union Fire Res. Manager Renouf, E. B. ... 15, Royal Square, St. Heliers.

## LEEDS.

Accident ... ..	...	...	...	27, East Parade.
Alliance ... ..	...	...	...	28, Bond Street.
Atlas ... ..	...	Secretary ...	Ripley, J. W. ...	1, East Parade.
British Empire ... ..	...	Dist. Manager	Allen, F. J. ...	21, East Parade.
Caledonian ... ..	...	Res. Secretary	Taylor, W. P. ...	3, Park Lane.
Century ... ..	...	Res. Secretary	Jones, J. W. ...	100, Albion Street.
City of Glasgow ... ..	...	Res. Secretary	Clegg, W. E. ...	14, Infirmary Street.
Cler., Med. & Gen. ... ..	...	Branch Man. ...	Wrigglesworth, H. ...	36, Park Row.
Colonial Mutual ... ..	...	Res. Secretary	Harris, S. ...	4, Greek Street.
Commercial Union ... ..	...	Dist. Manager	Clayton, C. C. ...	20, Park Row.
Economic ... ..	...	Dist. Inspector	Pocklington, H. ...	Royal Exchange, Boar Lane.
Employers' Liability ... ..	...	Dist. Manager	Cox, C. ...	5 & 6, Peacock's Buildings,
			Wilcher, L. F. ...	23, Park Row.
Equitable, U.S. ... ..	...	...	...	23, Park Row.
Fine Art ... ..	...	Res. Secretary	Jepson, O. A. ...	10, St. Paul's Street.
General Accident ... ..	...	...	Pickering, A. R. ...	Westminster Chrs., East Parade.
Guardian ... ..	...	Res. Secretary	Webb, W. ...	26, East Parade.
Hand-in-Hand ... ..	...	Res. Secretary	Morrison, J. ...	14, Park Row.
Lancs. & Yorkshire ... ..	...	Res. Secretary	Fletcher, H. ...	30, Park Row.
Law Accident ... ..	...	Br. Manager	Aldred, A. R. ...	East Parade Chambers.
Law Guarantee ... ..	...	Res. Secretary	Dawson, P. ...	14, Park Row.
Law Union & Crown ... ..	...	Dist. Manager	Harris, W. H. ...	2, East Parade.
Legal & General ... ..	...	Res. Secretary	Deighton, A. ...	Royal Exchange.
Licenses ... ..	...	...	Beevers, C. ...	92, Albion Street.
Life Assoc. of Scot. ... ..	...	Res. Secretary	Tomlinson, W. F. ...	Central Bank Chambers.
Life & Health ... ..	...	Res. Secretary	Stow, R. H. ...	Coronation Chambers,
				129, Albion Street.
L'pool Lond. & Globe ... ..	...	Dist. Manager	Wardle, J. ...	48, Albion Street.
London Assurance ... ..	...	Dist. Manager	Stock, P. ...	14, East Parade.
Lond. Guar. & Accid. ... ..	...	Res. Secretary	Gardiner, A. K. ...	Victoria Chambs., Sth. Parade.
London & Lancs. Fire ... ..	...	Local Manager	Jones, O. D. ...	36, Park Row.
London & Lancs. Life ... ..	...	Dist. Manager	Forster, G. C. ...	25, Bond Street
Manchester ... ..	...	Br. Manager ...	Ogden, H. ...	22, Bond Street.
Marine & General ... ..	...	Dist. Manager	Wilson, H. E. ...	Quebec Chambers, Quebec St.
Nat. of Ireland ... ..	...	Dist. Manager	Houston, R. M. ...	10, East Parade.
National Mutual ... ..	...	Dist. Secretary	Sugden, F. ...	22, Royal Exchange Chambers.
North British ... ..	...	Loc. Manager	Eddison, J. P. ...	Commercial Buildings.
North British ... ..	...	Loc. Secretary	Caird, G. L. ...	Commercial Bldgs., Park Row.
Norwich Union Fire ... ..	...	Res. Managers	Watson, J. & J. ...	City Square.
Norwich Union Life ... ..	...	Manager ...	Scott-Orr, R. ...	Sav. Bank Chrs., Basinghall St.
Patriotic ... ..	...	Dist. Manager	Wardman, G. ...	9, South Parade.
Pelican ... ..	...	...	...	4, Albion Place.
Phoenix ... ..	...	Local Secretary	Bagshaw, E. ...	8, Park Row.
Provident Life ... ..	...	Dist. Manager	Mackillop, J. ...	9, East Parade.
Rock ... ..	...	Res. Secretary	Hardingham, F. R. ...	88, Albion Street.
Royal ... ..	...	Loc. Managers	Cowpe, A. H., and	10, Park Row.
			Holbrook, W.	
Royal Exchange ... ..	...	Dist. Manager	Alison, A. ...	37, Park Lane.
Scottish Alliance ... ..	...	Dist. Manager	Taylor, T. A. ...	6, King Street.
Scottish Amicable ... ..	...	Res. Secretary	Douglas, W. G. ...	69, Albion Street.
Scottish Provident ... ..	...	Res. Secretary	Nairn, G. A. ...	35, Park Row.
Scottish Temperance ... ..	...	Secretary ...	MacDonald, W. ...	12, East Parade.
Scottish Union & Nat. ... ..	...	Res. Secretary	Fletcher, A. S. ...	23, Park Row.
Scottish Widows' ... ..	...	Res. Secretary	Rooney, H. ...	21, Park Row.
Standard ... ..	...	Local Secs. ...	Watson, J. & J. ...	City Square.
Star ... ..	...	Dist. Manager	Calverley, J. W. ...	8, Park Row.
State ... ..	...	Dist. Manager	Bingham, W. A. ...	7, Greek Street.
Sun Fire ... ..	...	Dist. Manager	Roberts, J. B. ...	Sun Buildings, 15, Park Row.
Sun Life ... ..	...	Dist. Manager	Wootton, J. W. ...	15, Park Row.
Union ... ..	...	Dist. Manager	Oliver, A. ...	19, East Parade.
Vulcan ... ..	...	Res. Secretary	Quinney, R. ...	21, East Parade.
Westminster Fire ... ..	...	Loc. Secretary	Riley, W. ...	28, East Parade.
Westminster & Gen. ... ..	...	Manager ...	Lowe, W. H. ...	28, East Parade.
Yorkshire ... ..	...	Res. Secretary	Riley, W. H. ...	8, East Parade.

**LEICESTER.**

Alliance ...	Res. Secretary	Brook, L. H. ...	Alliance Chambers, Horsefair St.
Colonial Mutual ...	Res. Secretary	Stevens, W. E. ...	16, Bishop Street.
Commercial Union ...	Dist. Manager	Stark, E. A. ...	Market Street.
Equitable, U.S. ...	...	...	Silver Arcade.
Hand-in-Hand ...	Res. Secretary	Potts, G. D. ...	Rowton Bldgs., Bowling Gn. St.
Mutual of Australasia ...	...	...	Winchester House, Welford Rd.
National Union ...	Local Manager	Duffield, R. W. ...	Bank Chrs., Town Hall Square.
Norwich Union Life ...	...	...	33, Bowling Green Street.
Royal... ..	Loc. Managers	Shaw, C. H., and Farrell, J. D.	Grey Friars.

**LINCOLN.**

Royal... ..	Secretary	Vickers, B....	Silver Street.
Royal Exchange ...	Manager	Plant, T. J. ...	Old Corn Exchange.

**LIVERPOOL.**

Abstainers' & General	Manager	Tideswell, T. ...	Produce Exchange Buildings, Victoria Street.
Accident ... ..	...	...	Imperial Bdgs., Exchange St. E.
Alliance ... ..	Res. Secretary	H. T. O. Leggatt...	30, Exchange Street East.
Alliance ... ..	Fire Supt. ...	Hutton, W. E. C....	30, Exchange Street East.
Alliance Marine ...	Underwriter ...	Roberts, C. ...	Exchange Buildings East.
Atlas ... ..	Dist. Manager	Marsden, J. W. ...	9, Tithebarn Street.
British Empire ...	Res. Secretary	Devine, R. W. ...	81, Dale Street.
British & For. Marine	Res. Secretary	McNeill, A. ...	5, Castle Street.
British & For. Marine	Underwriter ...	Davies, J. ...	5, Castle Street.
Caledonian ... ..	Res. Secretary	Robertson, A. ...	Caledonian Bldgs., Tithebarn St.
Century ... ..	Res. Secretary	Davies, E. O. ...	20, Sir Thomas Street.
City of Glasgow ...	Secretary ..	Robertson, J. W. ...	26, North John Street.
Colonial Mutual ...	Res. Secretary	Harper, Thos. ...	38, Dale Street.
Commercial Union ...	Dist. Manager	Crippen, E. R. ...	10, Brown's Bldgs., Exchange St. W.
Compens. & Guar. ...	...	...	3, Croshall Street.
County Fire ... ..	Manager ...	Green, W. McQ. ...	3, Cook Street.
Economic ... ..	Br. Manager ...	Foxcroft, J. H. ...	12, St. George's Crescent.
Edinburgh ... ..	Res. Secretary	Garratt, W. A. V....	6, Castle Street.
Employers' Liability	Dist. Manager	Mackie, M. J. ...	12, Imperial Buildings.
Employers' Liability	Insp. N.W. Co.	Spittall, C. B. ...	12, Imperial Buildings, 2, Exchange Street East.
English & Scot. Law	Secretary ...	Barrett, W. ...	Bank Buildings, 60, Castle St.
Equitable, U.S. ...	...	...	51, North John Street.
Fine Art ... ..	Res. Secretary	Jones, F. ...	21, Dale Street.
General ... ..	Dist. Managers	Walker, R. S., & Son	3, Brunswick Street.
General Accident ...	...	McPherson, T. ...	6, Castle Street.
Gresham ... ..	Local Secretary	Richards, R. W. ...	114, Exchange Buildings.
Guardian ... ..	Res. Secretary	Worrall, T. M. ...	Guardian Ass. Bldgs., 35, Dale St.
Hand-in-Hand ...	Res. Secretaries	Eyre & Nephew, Wm.	1, Tithebarn Street.
Lancs. & Yorks. ...	Res. Secretary	Allison, G. R. ...	19, Castle Street.
Law Accident ... ..	Br. Managers...	Merriman, J. H., & Heath, W. ...	Imperial Buildings, Exchange Street East.
Law Guarantee ...	Res. Secretary	McCarthy, C. G. ...	20, Exchange Street East.
Law Union... ..	Dist. Manager	Pilkington, Lt.-Col. J.	7, Exchange Buildings.
Legal & General ...	Res. Secretary	Rawlins, H. C. ...	5, Cook Street.
Licenses ... ..	Dist. Secs. ...	Holt & Sons, G. E. ...	8, Cook Street.
Life & Health ... ..	Res. Secretary	Parkinson, J. H. ...	26, North John Street.
Life Asso. of Scotland	Res. Secretary	Duguid, G. ...	53, Lord Street.
L'pool & Lond. & Globe	Sub-Manager...	Alsop, T. I. ...	1, Dale Street.
L'pool & Lond. & Globe	Gen. Man. & Sec.	Dove, J. M. ...	1, Dale Street.
L'pool & Lond. & Globe	Jt. Asst. Secs.	Davies, J. M., and Dent, A. G.	1, Dale Street.
L'pool & Lond. Pl. Gl.	Man. Director	Warden, J....	68, Victoria Street.

L'pool Mortgage ...	Secretary ...	Davidson, J. W. ...	6, Castle Street.
L'pool Mortgage Co. ...	Inspector ...	Thomson, W. ...	6, Castle Street.
L'pool Protective F.S. ...	Secretary ...	Thompson, D. J. ...	1, Islington Square.
L'pool Reversionary ...	Secretary ...	Cochran, W. H. ...	5, Cook Street.
Lond. & Lancs. Fire ...	Gen. Man. & Sec. ...	Rutter, F. W. P. ...	45, Dale Street.
Lond. & Lancs. Fire ...	Sub-Manager ...	Allan, J. ...	45, Dale Street.
Lond. & Lancs. Fire ...	Asst. Secretary ...	Mills, F. W. ...	45, Dale Street.
Lond. & Lancs. Life ...	Dist. Manager ...	McWean, W. J. ...	1, Victoria Street.
Lond. & N. Brit. P.G. ...	Dist. Manager ...	Galloway, J. C. ...	6, King Street.
London Assurance ...	Dist. Manager ...	Politt, H. J. ...	18, Exchange Buildings.
London Guar. & Acc. ...	Res. Secretary ...	Collas, W. J. ...	18, Exchange Buildings.
Loyal Philanthrop. F.S. ...	Secretary ...	Roughsedge, J. ...	36, St. Ann Street.
Manchester ...	Br. Manager ...	Pearson, G. ...	30, Exchange Street East.
Marine & General ...	Dist. Manager ...	Lawson, W. ...	12, Lord Street.
Maritime ...	Secretary ...	Nicholson, J. C. ...	41, 42 & 45, Brown's Buildings.
Maritime ...	Underwriter ...	Sumner, H. ...	41, 42 & 45, Brown's Buildings.
Mutual of Australasia ...	...	...	57, Moorfields.
National Burglary ...	Dist. Manager ...	Ansdeil, F. R. ...	18, Dale Street.
National Guarantee ...	Dist. Sec. ...	Ainslie, J. D. ...	13, Castle Street.
National Mutual ...	Dist. Secretary ...	Martin, S. ...	67, Lord Street.
Nat. Mu. of Australasia ...	...	Smith, P. ...	Leyland's Buildings, Castle St.
National of Ireland ...	Res. Secretary ...	Keeling, J. M. ...	7, India Buildings, Fenwick St.
National Provident ...	Dist. Manager ...	Williams, A. ...	71, Lord Street.
Nat. Union ...	Agency Supt. ...	Degge, H. ...	Prudential Buildings, Dale St.
North Brit. & Merc. ...	Dist. Manager ...	Richardson, W. ...	7, Tithebarn Street.
Northern Accident ...	Res. Secretary ...	Dumbell, J. M. ...	28, Chapel Street.
Norwich Union Life ...	Dist. Managers ...	Andersson, W. H., & Sons	27, Castle Street.
Norwich Union Fire ...	Dist. Managers ...	Andersson, W. H., & Sons	27, Castle Street.
Patriotic ...	Dist. Manager ...	Cooper, W. H. ...	3, Tithebarn Street.
Pelican ...	Res. Secretary ...	M'Carthy, C. G. ...	18, Imperial Bldgs., Exch. St. East
Phoenix ...	Res. Secretary ...	Harris, W. A. ...	Phoenix Chambers, Exchange St.
Phoenix of Hartford ...	Manager ...	McLaren, C. ...	3c, Queen Insurance Buildings, 10, Dale Street.
Pioneer Life ...	Secretary ...	Snodgrass, A. A. ...	11, Dale Street.
Pioneer Life ...	Manager ...	Omerod, J. Redman ...	11, Dale Street.
Profits and Income ...	Br. Managers ...	Holt, G. E., & Sons ...	8, Cook Street.
Provident Life ...	Dist. Manager ...	Green, W. McQ. ...	Bank Chhrs., 3, Cook Street.
Reliance Marine ...	Secretary ...	Edwards, F. R. ...	Exchange Buildings.
Reliance Marine ...	Underwriter ...	Pemberton, J. ...	Exchange Buildings.
Royal ...	Manager ...	Alcock, C. ...	1, North John Street.
Royal ...	Sub-Manager ...	Chappell, G. ...	1, North John Street.
Royal ...	Asst. Secs. ...	Roper, W., and Atkinson, J. J.	1, North John Street.
Royal Exchange ...	Dist. Manager ...	Perkins, J. E. ...	9, Dale Street.
Royal Liver ...	Secretary ...	Taunton, F. H. ...	Prescot Street.
Scottish Amicable ...	Res. Secretary ...	Duggan, D. ...	4, Rumford Place.
Scottish Equitable ...	Secretary ...	Luck, W. ...	19, Castle Street.
Scottish Life ...	Res. Secretary ...	Southey, Wm. L. ...	34, Castle Street.
Scottish Metropolitan ...	Res. Secretary ...	Jellico, J. F. ...	8, India Bldgs., Fenwick Street.
Scottish Plate Glass ...	...	...	61, Lord Street.
Scottish Provident ...	Local Secretary ...	Wallace, W. H. ...	25, Castle Street.
Scottish Union & Nat. ...	Res. Secretary ...	Bell, O. N. ...	Hamilton Bldgs., Chapel Street.
Scottish Widows' ...	Res. Secretary ...	Woodward, G. A. ...	48, Castle Street.
Sea Marine ...	Underwriter ...	Bates, William ...	Exchange Buildings.
Sea Marine ...	Secretary ...	Edwards, W. A. ...	Exchange Buildings.
Standard ...	Local Secretary ...	Ainslie, J. D. ...	13, Castle Street.
Standard Marine ...	Secretary ...	Gick, John ...	1, Water Street.
Standard Marine ...	Underwriter ...	Williams, W. A. ...	1, Water Street.
Star ...	Dist. Manager ...	Starkey, W. H. ...	3, The Temple, Dale Street.
State ...	Man. & Sec. ...	Cook, J. A. ...	Exchange Buildings.
Sun Fire ...	Dist. Manager ...	Kirkness, J. W. ...	6, Chapel Street.
Sun Life ...	Dist. Manager ...	Payne, E. A. ...	6, Chapel Street.
Thames & Mersey ...	Secretary ...	Kidman, J. ...	Liverpool & London Chrs.
Thames & Mersey ...	Underwriter ...	Cross, S. ...	Liverpool & London Chrs.



Trustees, Executors...	...	...	2, Exchange Street East.
Ulster Marine ...	Agents ...	Stuart, Andrew ...	4, Rumford Place.
Union ...	Dist. Manager ...	Wood, F. W. ...	Grosvenor Bldgs., Tithebarn St.
United K. T. & G. ...	Dist. Manager ...	Barrett, T. ...	61, Lord Street.
Union Marine ...	Underwriter ...	Gow, William ...	Liverpool & London Chrs.
Union Marine ...	Secretary ...	Allen, J. Sandeman ...	Liverpool & London Chrs.
Welsh Calvinistic ...	Hon. Secretary ...	Hughes, W. J. ...	3, Cable Street.
West of Scotland ...	Res. Secretary ...	Barton, W. H. ...	10, Dale Street.
Western Fire ...	Local Secretary ...	Cox, P. A. ...	1, Tithebarn Street.
Westminster Fire ...	Local Secretary ...	...	1, Tithebarn Street.
Westminster & Gen. ...	Dist. Manager ...	Ridehalgh, J. ...	Imperial Bldgs., Exchge. St. E.
Yorkshire ...	Res. Secretaries ...	Williamson, J. W., & Goss, S. L. ...	16, Tithebarn Street.

**MAIDSTONE.**

Royal... ..	Secretary ...	Hobson, J. D. ...	High Street.
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**MANCHESTER.**

Abstainers' & Gen. ...	Dist. Manager ...	Mortimer, G. H. ...	87, Mosley Street.
Accident ... ..	...	...	100, King Street.
Alliance ... ..	Jt. Secretaries ...	Lloyd, E. L., and Burgess, G. R. ...	King Street.
Atlas ... ..	Dist. Manager ...	Johnson, G. J. ...	30, Booth Street.
British Empire ...	Manager ...	Stancliffe, F. ...	100, King Street.
British Workman's ...	Inspector ...	Butterworth, A. F. ...	Fern Villa, Worsley Road, Winton, Patricroft.
Caledonian ... ..	Res. Secretary ...	Hansford, E. C. ...	60, Spring Gardens.
Century ... ..	Res. Secretary ...	Rhys, J. P. ...	62, Market Street.
City of Glasgow ...	Manager ...	Bendle, S. B. ...	1, Princess Street, Albert Sq.
Cler., Med. & Gen. ...	Branch Man. ...	Crawshaw, S. R. ...	8, Exchange Street.
Colonial Mutual ...	Res. Secretary ...	Sutton, T. A. ...	9, Albert Square.
Commercial Union ...	Sec. & Undwr. ...	Speers, J. ...	32, Brown Street.
Compens. & Guar. ...	...	...	Howarth Bldgs., 5, Cross St.
Co-operative ... ..	Manager ...	Ogders, James ...	Long Millgate.
Co-operative ... ..	Fire Manager ...	Horrocks, G. ...	Long Millgate.
Economic ... ..	Branch Man. ...	Dickinson, W. ...	21, Spring Gardens.
Edinburgh ... ..	Res. Secretary ...	Humphrey, R. ...	12, King Street.
Employers' Liability ...	Dist. Manager ...	Stancliffe, F. ...	100, King Street.
Engine Boiler ... ..	Man. Director ...	Longridge, R. B. ...	12, King Street.
Engine Boiler ... ..	Secretary ...	Moss, E. ...	12, King Street.
English & Scottish ...	Dist. Manager ...	Munro, J. ...	20, Cooper Street.
Equitable, U.S. ... ..	...	...	15, York Street.
Fine Art ... ..	...	...	17, Albert Square.
General ... ..	Dist. Manager ...	Wicks, G. D. ...	24, Cross Street.
General Accident ...	...	Collin, C. A. ...	6, Princess Street.
Gresham ... ..	Dist. Manager ...	Reid, J. ...	96, Deansgate.
Guardian ... ..	Res. Secretary ...	Miller, T. B. ...	27, Cross Street.
Guardian Plate Glass ...	Secretary ...	Harris, T. ...	49, Spring Gardens.
Hand-in-Hand ... ..	Res. Secretary ...	Marsland, G. H. ...	4, Chapel Walks.
Lancashire & Yorks. ...	Manager & Sec. ...	Mitchell, R. K. ...	37, Princess Street.
Lancashire & Yorks. ...	Asst. Manager ...	Drew, G. L. ...	37, Princess Street.
Lancashire & Yorks. ...	Accountant ...	Wightman, G. ...	37, Princess Street.
Lancashire & Yorks. ...	Secretary ...	Kidson, H. ...	6, St. James Square.
Reversionary ... ..	...	...	...
Law Accident ... ..	Br. Manager ...	Blunt, G. H. ...	57, King Street.
Law Guarantee ... ..	Res. Secretary ...	...	9, Chapel Walks.
Law Union & Crown ...	Dist. Manager ...	Stanton, A. E. ...	57 & 59, Pall Mall.
Legal & General ... ..	Res. Secretary ...	...	9, Chapel Walks.
Licenses ... ..	...	Kidson, H., & Co. ...	6, St. James Square.
Life Assn. of Scotland ...	Res. Secretary ...	Smith, W. ...	29, Brown Street.
Life & Health ... ..	Res. Secretary ...	Noar, H. ...	111-112, Trevelyan Buildings, Corporation Street.

L'pool & Lond. P.G.	Res. Secretary	Vates, J. J. ....	74, Market Street.
L'pool & Lond. & Globe	Res. Sec. ...	Cairnie, J. B. ...	59, King Street.
London Assurance ...	Local Undwtr.	Hicks, G. ...	19, Pall Mall.
London Assurance ...	Dist. Manager	Paulden, F. ...	19, Pall Mall.
Lond. & County P.G.	... ..	Pollitt, T. ...	57, Princess Street.
Lond. Guar. & Acct.	Local Manager	Louden, J. E. ...	15, Cooper Street.
London & Lancs. Fire	Local Manager	Bentley, T. A. ...	13, St. Ann Street.
London & Lancs. Fire	Loc. Secretary	Hartley, W. ...	13, St. Ann Street.
London & Lancs. Life	Dist. Manager	Corkill, J. L. G. ...	2, Cooper Street.
Lond. & N. Brit. Plate Glass	Dist. Managers	Scholfields, Ltd. ...	Examiner Buildings.
Manchester ...	Manager ...	Mallett, H. S. ...	98, King Street.
Man. Steam Users' ...	Secretary ...	Tonge, R. ...	9, Mount Street.
Man. Unity Indpn'dt.	Secretary ...	Collins, Thos. ...	97, Grosvenor Street, Chorlton- cum-Medlock.
Order of Oddfellows			
Marine & General ...	Dist. Manager	Hastings, W. H. ...	7, John Dalton Street.
Mutual of Australasia	... ..	... ..	29, Princess Street, Albert Sq.
National Boiler ...	Secretary ...	Almond, J. F. ...	22, St. Ann's Square.
National Boiler ...	Engr. & Man.	Hiller, E. G. ...	22, St. Ann's Square.
National Burglary ...	Dist. Manager	Jones, E. ...	46A, Market Street.
National Guarantee ...	District Agent	Swanwick, P. ...	37, Cross Street.
National Live Stock ...	Man. and Sec.	Arnold, J. F. ...	2, Mount Street.
National Mutual ...	Dist. Secretary	Knight, K. C. ...	4, Albert Square.
Nat. Mut. of Austra- lasia.	... ..	Kelly, T. F. ...	Royal Exchange.
National of Ireland ...	Res. Secretary	Brenan, C. F. ...	49, Spring Gardens.
National Provident ...	Agency Supt.	Fortune, J. ...	Exchange Chambers, Bank Street.
National Union ...	Local Manager	Macdonald, W. M. ...	10, Marsden Street.
Northern Accident ...	Res. Secretary	Jones, W. E. ...	4, Albert Square.
North British ...	Local Manager	Lambert, G. L. ...	48, Brown Street.
Northern ...	Res. Secretary	Ostler, J. ...	Albert Square.
Norwich & London ...	Res. Manager	Gillespie, R. B. ...	2, Cooper Street.
Norwich Union Fire	Res. Manager	Curnick, H. D. ...	73, King Street.
Norwich Union Life	Dist. Manager	Naismith, C. ...	73, King Street.
Patriotic ...	Dist. Manager	Sherwood, T. B. ...	58, Fountain Street.
Pelican ...	... ..	... ..	88, Mosley Street.
Phoenix ...	Local Secretary	Land, J. ...	18, Cooper Street.
Profits & Income ...	Br. Managers	Clarke, Price-Hey- wood & Co.	26, Brown Street.
Provident Life ...	Dist. Manager	Henry, A. W. ...	68, Fountain Street.
Provincial Homes ...	Man. Director	Leese, C. ...	2, Mount Street.
Refuge ...	Actuary ...	Aldcroft, W. H. ...	Oxford Street.
Refuge ...	Joint Manager	Green, R. W. ...	Oxford Street.
Refuge ...	Secretary ...	Moss, R. ...	Oxford Street.
Refuge ...	Joint Manager	Proctor, J. W. ...	Oxford Street.
Rock ...	Res. Secretary	Hobbins, C. ...	1, Mount Street, Albert Square.
Royal ...	Local Man. ...	McConnell, R. ...	18, Exchange Street.
Royal ...	Asst. Loc. Man.	Wright, F. W. ...	18, Exchange Street.
Royal ...	Br. Manager ...	Orkheimer, O. ...	2, Charlotte Street.
Royal Exchange ...	Dist. Man. ...	Loudon, J. ...	96, King Street.
Scottish Alliance ...	Dist. Manager	Collier, J. ...	78, Cross Street.
Scottish Amicable ...	Res. Secretary	MacGowan, J. ...	20, Cooper Street.
Scottish Boiler ...	... ..	... ..	7, Brazennose Street.
Scottish Employers' ...	Dist. Manager	Belshaw, G. W. ...	Albert Square.
Scottish Equitable ...	Res. Secretary	Eckford, A. D. ...	71, King Street.
Scottish Imperial ...	Inspector ...	Arlott, D. ...	10, Kennedy Street.
Scottish Life ...	Res. Secretary	Gill, G. ...	3, Cross Street.
Scottish Metropolitan	Dist. Manager	Holme, W. A. ...	52, Brown Street.
Scottish Provident ...	Res. Secretary	Heape, H. ...	10, Albert Square.
Scottish Temperance	Dist. Secretary	Imrie, A. C. ...	28, Deansgate.
Scottish Union & Nat.	Res. Secretary	Cook, Geo. T. ...	1, St. Ann's Square.
Scottish Widows' ...	Res. Secretary	Maclure, R. ...	21, Albert Square.
Standard ...	Local Secretary	M'Laren, C. E. ...	65, King Street.
Star ...	Dist. Manager	Bisgood, J. K. ...	Star Life Bldgs., Cross Street and St. Ann Street.

Star ... ..	Dist. Manager	Burd, F. ... ..	2, Victoria Street.
Star ... ..	Dist. Manager	Hall, C. W. ... ..	7, Range Rd., Whalley Range.
State ... ..	Dist. Manager	Moffat, A. ... ..	4, Chapel Walks.
Sun Fire ... ..	Res. Manager	Rome, E. ... ..	71, King Street.
Sun Life ... ..	Dist. Manager	MacNiven, A. ... ..	71, King Street.
Sun of Canada ... ..	Dist. Manager	Zimmerman, L. W. ... ..	14, Cross Street.
Thames & Mersey ... ..	Underwriter ...	Blakeley, R. P. ... ..	2, Bank Street.
Thames & Mersey ... ..	Res. Secretary	Thompson, J. H. ... ..	2, Bank Street.
Ulster Marine ... ..	Agents ... ..	Stuart, J., & Co. ... ..	... ..
Union ... ..	Dist. Manager	Johnstone, E. ... ..	Union Bldgs., Chapel Walks.
United King. Temp. ... ..	Dist. Manager	Sugden, F. H. ... ..	46A, Market Street.
Vulcan Boiler ... ..	Chief Engineer	Crosland, J. F. L. ... ..	67, King Street.
Vulcan Boiler ... ..	Secretary ...	Dale, J. M. ... ..	67, King Street.
Wesleyan Methodist ... ..	Secretary ...	Plummer, H. ... ..	38, Fountain Street.
West of Scotland ... ..	Res. Secretary	Gerrard, E. ... ..	10, Kennedy Street.
Western Fire ... ..	Dist. Manager	Bentley, H. M. ... ..	100, King Street.
Westminster Fire ... ..	Local Secretary	Hoyle, W. H. ... ..	37, Brown Street.
Westminster & Gen. ... ..	Manager ...	Deacon, S. H. ... ..	Westminster Bldgs., 37, Brown St.
Yorkshire ... ..	Joint Res. Sec.	Hulme, G. H. ... ..	3, Cross Street.
Yorkshire ... ..	Joint Res. Sec.	Warden, G. F. ... ..	3, Cross Street.
Yorkshire Provident ... ..	Man. Director	Martin, R. ... ..	10, Corporation Street.

**MERTHYR.**

London & Lancs. Life	Manager ...	Davies, Rhys ...	6, Courtland Terrace.
Manchester ... ..	Br. Manager ...	Davies, Rhys ...	6, Courtland Terrace.

**NEATH.**

British Workman's ...	Inspector ...	Morris, T. M. ...	82, Windsor Road.
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**NEWCASTLE-ON-TYNE.**

Alliance ... ..	Res. Secretary	Woodburn, A. ... ..	31, Grainger Street West.
British Empire ... ..	Res. Secretary	Morton, G. A. ... ..	70, Pilgrim Street.
Caledonian ... ..	Res. Secretary	Ogilvie, J. G. ... ..	30, Mosley Street.
Century ... ..	Res. Secretary	Isaacson, F. G. ... ..	Court Chmbs., 77, Westgate Rd.
City of Glasgow ... ..	Res. Secretary	Gibson, D. ... ..	6, Grey Street.
Clerical, Med. & Gen. ... ..	Br. Manager ...	Bridgman, N. ... ..	26, Mosley Street.
Colonial Mutual ... ..	Res. Secretary	Garland, H. S. ... ..	Mawson's Buildings, Mosley St.
Commercial Union ... ..	Dist. Manager	Redmayne, J. M. ... ..	12, Mosley Street.
Economic ... ..	Dist. Secretary	Moore, G. L. ... ..	10, Neville Street.
Edinburgh ... ..	... ..	... ..	13, Mosley Street.
Employers' Liability ... ..	Dist. Manager	Clark, G. M. ... ..	Standard Chms., Neville Street.
English & Scottish ... ..	Res. Secretaries	Barclay & Cowper ... ..	19, Dean Street.
Equitable, U.S. ... ..	... ..	... ..	28, Blackett Street.
Fine Art ... ..	Res. Secretary	Paterson, T. C. ... ..	110, Pilgrim Street.
General Accident ... ..	... ..	Kirkhope, J. ... ..	51, Grainger Street.
Gresham ... ..	... ..	... ..	70, Pilgrim Street.
Lancashire & Yorks. ... ..	Res. Secretary	Flint, G. F. ... ..	72, Grey Street.
Law Accident ... ..	Br. Manager ...	Watson, T. H. ... ..	33, Mosley Street.
Law Guarantee ... ..	Res. Secretary	Ward, P. F. ... ..	27, Mosley Street.
Law Union & Crown ... ..	Dist. Inspector	Burton, J. H. ... ..	21, Collingwood Street.
Legal and General ... ..	Res. Secretary	Skinner, C. B. ... ..	28, Blackett Street.
Licenses ... ..	... ..	Gillespie Bros. & Co. ... ..	40, Westgate Road.
Life Assoc. of Scotland ... ..	Res. Secretary	Prentice, A. ... ..	32, Mosley Street.
Liv'pool & Lon. & Glb. ... ..	Local Manager	Horsley, C. ... ..	3, Grey Street.
L'pool & Lond. P. C. ... ..	Res. Secretary	Barclay, J. C. ... ..	19, Dean Street.
London & Lancs. Fire ... ..	Br. Manager ...	Butler, S. ... ..	113, Pilgrim Street.
Manchester ... ..	Br. Managers ...	Barclay & Cowper ... ..	19, Dean Street.
Marine & General ... ..	Dist. Manager	White, A. W. ... ..	28, Mosley Street.
Nat. Guarantee ... ..	Dist. Secretary	Reed, G. P. ... ..	Union Bldgs., St. John Street.
Nat. Mu. of Australasia ... ..	Dist. Man. ...	Wardle, J. ... ..	10, Neville Street.

National Union ...	Local Manager	Laurillard, A. ...	26, Grey Street.
North British & Merc.	Dist. Manager	Logan, J. ...	25, Mosley Street.
Northern ...	Res. Secretary	Kelly, B. ...	2, Collingwood Street.
Northern Accident ...	Res. Secretary	Dixon, A. A. ...	54, Grey Street.
Northern Maritime ...	Undrwr. & Sec.	Ferguson, J. ...	Maritime Buildings.
Norwich Union Fire	Res. Managers	Chapman, J. H., & Panton, F. W.	1, Mosley Street.
Norwich Union Life	Dist. Manager	Milne, Chas. ...	1, Mosley Street.
Pelican ...	Dist. Inspector	Carr, J. ...	13, Grey Street.
Phoenix ...	Local Secretary	Heron, P. ...	3, St. Nicholas Buildings.
Profits & Income ...	Br. Manager ...	Eyton, T. ...	County Chmbs. Westgate Rd.,
Provident Life ...	Dist. Manager	Shutt, C. ...	9, Grainger Street West.
Royal ...	Dist. Managers	Boss J. G. & Lloyd E. P.	Queen Street.
Royal Exchange ...	Dist. Manager	Waterstone, J. S. ...	8, Mosley Street.
Scottish Amicable ...	Res. Secretary	McNee, John ...	4, St. Nicholas Buildings.
Scottish Employers' ...	Dist. Manager	Jack, J. L. ...	86, Pilgrim Street.
Scottish Equitable ...	Res. Secretary	Brownfoot, H. A. ...	54, Grey Street.
Scottish Life ...	Res. Secretary	Short, O. M. ...	48, Pilgrim Street.
Scottish Plate Glass	...	...	26, Sandhill.
Scottish Provident ...	Local Secretary	Richardson, A. ...	1, Queen Street.
Scottish Union & Nat.	Res. Secretary	Cray, J. M. W. ...	21, Mosley Street.
Scottish Widows' Fund	Res. Secretary	Anderson, C. ...	12, Grey Street.
Standard ...	...	...	Neville Street.
Star ...	Dist. Manager	Holdsworth, D. A. ...	22, Eldon Square.
Sun Fire ...	Dist. Manager	Hopper, J. ...	19, Collingwood Street.
Sun Life ...	Dist. Manager	Coates, W., Jun. ...	19, Collingwood Street.
Sun of Canada ...	Dist. Manager	Strachan, J. ...	10, Neville Street.
Union ...	Dist. Manager	Worthington, F. F. ...	Union Buildings, Westgate Rd.
United King. Temp.	Dist. Manager	Watson, E., & Sons	4, New Bridge Street.
Vulcan ...	Res. Secretary	Humble, J. ...	7, Side.
Western ...	Loc. Secretaries	White Bros. ...	4, Grey Street.
Westminster Fire ...	Dist. Secretary	Jack, J. L. ...	86, Pilgrim Street.
Westminster & Genrl.	Dist. Manager	Martin, A. T. ...	Newton Chambers, 8, Grainger Street.
Yorkshire ...	Res. Secretary	Reed, R. L. ...	32A, Mosley Street.

**NEWPORT (I. OF W.)**

Norwich Union Fire	Res. Manager	Bullen R. ...	33, Lugley Street.
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**NEWPORT (MON.).**

British Empire ...	Res. Secretary	Evans, T. Ll. ...	3, Commercial Street.
Marine & General ...	Dist. Managers	Heybryne & Brown	1, Friars Chrs., Dock Street.
Mutual of Australasia	...	...	21, Bryngwyn Road.
Scottish Temperance	Res. Secretary	Thomas, W. Calvin	Gloucester Bank Buildings.
Sun Life ...	Dist. Inspector	Crabbe, G. F. ...	30, Bryngwyn Road.

**NORTHAMPTON.**

Abstainers' & General	Superintendent	Day, A. C. ...	29, Cleveland Terrace.
British Empire ...	Res. Secretary	Greening, H. R. ...	1, Sheep Street.
Law Accident ...	Br. Manager ...	Greening, H. R. ...	1, Sheep Street.
Mutual of Australasia	...	...	12, Guildhall Road.
North British ...	Dist. Manager	Dale, P. W. ...	9, Abington Street.
Profits & Income ...	Br. Manager ...	Greening, H. R. ...	1, Sheep Street.
Scottish Metropolitan	Dist. Supt. ...	Dudley, F. A. ...	The Firs, Hartwell.

**NORWICH.**

Commercial Union ...	Dist. Manager	Kemp, Sir K. H., Bt.	Prince of Wales' Road.
Economic ...	Dist. Inspector	Higson, H.	Bank Chambers.
Gresham ...	Local Secretary	Stratford, W. F. ...	Bank Plain.

North Brit. & Merc. ...	Dist. Man. Dir.	Hansell, P. E. ...	The Upper Close.
Norwich & London	Manager ...	Gilman, Sir C. R. ...	St. Giles Street.
Norwich & London...	Secretary ...	Gilman, C. S. ...	St. Giles Street.
Norwich Union Fire	Secretary ...	Bignold, C. A. B. ...	Surrey Street.
Norwich Union Fire	Asst. Secretary	Large, J. ...	Surrey Street.
Norwich Union Life	Gen. M. & Act.	Deuchar, J. J. W. ...	Surrey Street.
Norwich Union Life	Asst. Actuary	Paterson, W. B. ...	Surrey Street.
Norwich Union Life	Secretary ...	Walker, D. ...	Surrey Street.
Royal ... ..	Local Manager	Rice, E. ... ..	14, Upper King Street.

**NOTTINGHAM.**

Abstainers' & General	Dist. Manager	Newton, S. H. ...	30, Wheelergate.
Alliance ... ..	Res. Secretary	Lewis, Edgar E. ...	Willoughby House, Low Pymt.
British Workman's ...	Inspector ...	Harwood, S. C. ...	14, Lister Gate.
Century ... ..	Res. Secretary	Roach, J. H. ...	8, Wheelergate.
Commercial Union ...	Dist. Manager	Smith, G. A. ...	Pelham Street.
Employers' Liability	Chief Agent ...	Leman, T. ... ..	1, St. Peter's Church Walk.
Equitable, U.S. ... ..	... ..	... ..	7, Parliament Street.
Gresham ... ..	Dist. Manager	Salew, J. W. ...	St. John's Chambers, Bridlesmith Gate.
Law Accident ... ..	Br. Manager	Dennett, W. ...	Russell Chambers, King Street.
Law Union & Crown	Dist. Manager	Cooper, A. ... ..	30, Long Row.
Life & Health ... ..	Res. Secretary	Mitchell, J. V. Paul	Friar Chambers, Friar Lane.
Manchester ... ..	Br. Manager ...	Towle, L. J. ...	24, Low Pavement.
National Mutual ... ..	Dist. Secretary	Scanlan, P. F. ...	Armitage Chrs., Victoria Street.
National Union ... ..	Res. Manager	Jardine, E. ... ..	Deering Street.
North British ... ..	Dist. Manager	Coutts, E. A. ...	25, Victoria Street.
Northern ... ..	Secretary ...	Neish, W. G. ...	15, Victoria Street.
Profits & Income ... ..	Br. Manager ...	Harlow, Ed. ...	Grosvenor Chambers, King St.
Provident ... ..	Dist. Manager	Harwood, A. ...	Exchange Walk.
Royal... ..	Dist. Manager	Hore, G. E. ...	1, Bridlesmith Gate.
Scottish Equitable ...	Dist. Secretary	Rodger, J. ...	Bentinck Bldgs., Wheelergate.
Scottish Metropolitan	Local Manager	Walker, Hugh B. ...	Tavistock Chambers.
Scottish Provident ...	Res. Secretary	Littlewood, J. E. ...	32, King Street.
Scottish Union & Nat.	Res. Secretary	Russell, R. H. ...	Market Place.
Star ... ..	Dist. Manager	Hopewell, H. ...	Eldon Chambers.
Sun Life ... ..	Res. Secretary	Lawson, A. S. ...	Rutland Chrs., St. Peter's Gate.
Union ... ..	Dist. Manager	Cursham, H. A. ...	Union Chmbs., Weekday Cross.

**OLDHAM.**

Oldham Fire ... ..	Secretary ...	Slater, L. ... ..	4, Clegg Street.
State ... ..	Dist. Manager	Wainwright, J. ...	9, Union Street.

**OXFORD.**

Nat. Mut. of Aust. ...	Dist. Sec. ...	Gardiner, W. E. ...	30A, Corn Market Street.
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**PERTH.**

General Accident ...	Man. Director	Miller, F. N. ...	General Buildings.
General Accident ...	Secretary ...	Mackinnon, J. ...	General Buildings.

**PETERBOROUGH.**

British Workman's ...	Inspector ...	Fisher, H. E. ...	The Limes, Lincoln Road.
National Provident ...	Dist. Manager, E. Counties	Packer, M. W. ...	Broadway.

**PLYMOUTH.**

Accident ... ..	...	...	...	8, Courtenay Street.
British Empire ...	Res. Secretary	White, W. J.	...	20, Princess Square.
British Workman's ...	Inspector ...	Baldry, H. J.	...	59, Salisbury Road.
Commercial Union ...	Local Manager	Rowan, R. P.	...	192, Union Street.
Employers' Liability	Dist. Manager	Sheppard, A.	...	Bank Chambers, Bedford St.
English & Scottish ...	Res. Secretary	Luxon, W. ...	...	Central Exchange, Whimble St.
Gresham ... ..	Dist. Manager	Simpkins, S. ...	...	Bedford House, 24, Bedford St.
Law Accident ... ..	Br. Manager ...	Chapell, E. H.	...	Central Exchange.
Lond. & Lancs. Fire	Res. Secretary	Willmets, R. P.	...	97, Old Town Street.
Lon. Guar. & Accident	Inspector ...	Leadbeater, R. H.	...	85, Old Town Street.
Norwich Union Life...	...	...	...	Westwell Chmbrs., Westwell St.
Pelican ... ..	Dist. Manager	Clemens, A. H.	...	85, Old Town Street.
Phoenix ... ..	Local Secretary	Baxter, M. E.	...	Old Town Street.
Royal... ..	Res. Secretary	Aplin, F. W.	...	18, Whimble Street.
Royal Exchange ...	Managers ...	Fox, Roy & Co.	...	Bank Chambers.
Westminster Fire ...	Dist. Secretary	White, W. J.	...	20, Princess Square.

**PORTSMOUTH.**

Gresham ... ..	Dist. Manager	Henley, T. ...	...	81, High Street.
Lon. & N. Brit. P. G.	Dist. Manager	Maidment, T.	...	Insurance Chambers, Southsea.

**PRESTON.**

Manchester ... ..	Br. Manager ...	Peregrine, C.	...	21, Guildhall Street.
Scottish Life... ..	Dist. Secretary	Kirlew, G. R.	...	53, Lune Street.

**READING.**

Equitable, U.S. ... ..	...	...	...	150, Friar Street.
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**ROCHDALE.**

British Workman's ...	Inspector ..	Close, R. S.	...	Wray House, Manchester Road.
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**ROCHESTER.**

Profits and Income ...	District Agent	Willis, Chas., Junr.	...	St. Margaret's Bank.
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**ROTHESAY.**

State ... ..	Res. Secretary	Macbeth, A. D.	...	15, Castle Street.
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**ST. LEONARDS-ON-SEA.**

Equitable, U.S. ... ..	...	...	...	16, Grand Parade.
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**SALISBURY.**

Scottish Metropolitan	Res. Secretary	Hayne, A. ...	...	Aldershot.
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**SHEFFIELD.**

Abstainers' & General	Manager ...	Lush, H. F.	...	Heavygate Road.
Alliance ... ..	Res. Secretary	Hill, J. D. ...	...	Alliance Chambers, George St.
British Workman's ...	Inspector ...	Drake, A. ...	...	79, Beechwood Road, Hillsbro'.
Commercial Union ...	Dist. Manager	Oldfield, S. ...	...	22, Pinstone Street.
Equitable, U.S. ... ..	...	...	...	55, Foster's Bldgs., High St.
General Accident ...	Dist. Manager	Douty, H. T. C.	...	16, York Street.
Gresham ... ..	Dist. Manager	Rankine, F. ...	...	Parade Chambers, High Street.
Law Accident ... ..	Inspector ...	Turner, H. ...	...	2, High Street.
National Union ... ..	Res. Secretary	Frank, H. ...	...	2 & 3, East Parade.
Profits and Income ...	Dist. Secretary	Henderson, J.	...	10, St. James Street.
Royal... ..	Dist. Manager	Earle, Richard	...	32, Church Street.
Scottish Plate Glass...	...	...	...	6, Figtree Lane.
Star ... ..	Dist. Manager	Thomas, B. H.	...	Whiteley's Chambers, Surrey St.
Sun Life ... ..	Dist. Manager	Wootton, J. W.	...	56, Foster's Buildings.

**SHREWSBURY.**

Alliance ...	...	Res. Secretary	Williams, R.	...	The Square.
Provident Life ...	...	Dist. Manager	Rimmer, A. H.	...	12, High Street.
Royal... ..	...	Local Manager	Jones, R. D.	...	Pride Hill.

**SOUTHAMPTON.**

Economic ...	...	Dist. Inspector	Veysey, H. G.	...	Blenheim Chambers.
Law Accident ...	...	Br. Manager ...	Trenam, Cecil	...	67, Above Bar.
Royal... ..	...	Dist. Agents ...	Bance, Hunt & Giller	...	67, Above Bar.
Scottish Union & Nat.	...	Res. Secretary	Prodger, J. C.	...	3, St. Michael Street.

**SOUTHSEA.**

Abstainers' & General	...	Dist. Manager	Over, W. J.	...	146, Orchard Road.
Equitable, U.S. ...	...	...	...	...	6, King's Road.
Sun Life ... ..	...	Res. Secretary	Ranken, E.	...	31, Palmerston Road.

**STOKE-ON-TRENT.**

Colonial Mutual ...	...	Res. Secretary	Walter, G. F.	...	Sutherland Chambers, High St.
Rock ... ..	...	Res. Secretary	Neary, J.	...	Yeovil House, Regent Street.

**SUDBURY.**

Sun Life ... ..	...	Dist. Inspector	Making, M.	...	3, Friars Street.
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**SUNDERLAND.**

Accident ... ..	...	...	...	...	22, John Street.
British Workman's ...	...	Inspector ...	Deakin, W.	...	2, Havelock Terrace.
Equitable, U.S. ...	...	...	...	...	11, John Street.
Star ... ..	...	Dist. Manager	Robinson, T.	...	14, Waterloo Place.

**SUTTON.**

Accident ... ..	...	...	...	...	Benhill Street.
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**SWANSEA.**

Scottish Plate Glass ..	...	...	...	...	15, Dynevor Place.
Vulcan ... ..	...	Res. Secretary	Hughes, E.	...	10, Fisher Street.
Welsh Baptist ... ..	...	Secretary ...	Edmunds, E.	...	26, Cradoc Street.

**SWINDON.**

British Workman's ...	...	Inspector ...	Clarke, J.	...	Redditch House, Goddard's Av.
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**TAUNTON.**

Star ... ..	...	Dist. Manager	Casley, A.	...	20, Paul Street.
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**TONBRIDGE.**

Brit. Workman's ...	...	Inspector ...	Beer, W. J.	...	Narboro', Weald View Road.
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**TUNBRIDGE WELLS.**

Scottish Metropolitan	...	Dist. Manager	Graham, F.	...	Warwick Park.
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**WHITEHAVEN.**

Cumberland Glass ...	...	Secretary ...	Weld, H. T.	...	30, Lowther Street.
Royal... ..	...	Res. Secretary	Reed, A.	...	36, King Street.

**WOLVERHAMPTON.**

Abstainers' & General Superintendent Barker, S. J. ... 21, Curzon Street, Blakenhall.

**WORCESTER.**

Norwich Union Fire Res. Managers Watkins & Sayce ... Angel Place.

**WREXHAM.**

Alliance ... .. Res. Secretary Francis, J. ... .. 28, High Street.

**YORK.**

Primitive Methodist...	Secretary	...	Hind, Robert	..	Kentmere Hse., Scarcroft Hill.
Yorkshire	...	...	Gen. Manager Hamilton, J.	...	St. Helen's Square.
Yorkshire	...	...	Actuary Newman, P. L.	...	St. Helen's Square
Yorkshire	...	...	Sub. Manager Birks, E. A.	...	St. Helen's Square.



# LIST OF INSTITUTES.

## The Institute of Actuaries.

*Founded 1848.*

Incorporated by Royal Charter, 1884.

STAPLE INN HALL, HOLBORN, LONDON, W.C.

*Ordinary Meetings*—SESSION 1903-1904.—November 30th, December 21st or 28th, January 25th, February 20th, March 28th, April 25th. The Chair is taken at Five o'clock precisely. *Annual General Meeting*—Monday, 6th June, 1904, at Five o'clock precisely.

*President*—William Hughes.

*Vice-Presidents*—R. P. Hardy, Arthur F. Burrigge, T. G. C. Browne, George King.

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Arthur Digby Besant, B.A.  
\* J. Blakey.  
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Arthur F. Burrigge.  
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Henry Cockburn.  
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Stanley Day.

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R. P. Hardy.  
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\* R. Todhunter.  
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Ernest Woods.  
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\* Not Members of the last Council.

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*Librarians*—Geoffrey Marks and Henry Walsingham Andras.

*Assistant Secretary*—S. H. Jarvis.

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M. N. Adler (late *Alliance*).  
H. W. Andras (*Provident*), 50, Regent Street, w.  
A. H. Bailey, Keswick, Mount Ephraim Road, Streatham.  
G. W. Berridge, Dunton Lodge, The Knoll, Beckenham.  
T. G. C. Browne (*Guardian*), 11, Lombard St., E.C.  
D. A. Bumsted (*Genl. Reversionary*), 26, Pall Mall.  
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J. Chatham (*Scottish Life*), 19, St. Andrew Square, Edinburgh.  
J. Chisholm (late *Imperial*).  
H. Cockburn (*North British & Mercantile*), 61, Threadneedle Street, E.C.  
F. E. Colenso (*Eagle*), 79, Pall Mall, s.w.  
G. S. Crisford (*Rock*), 15, New Bridge Street, E.C.  
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Griffith Davies, 11, Freeland Road, Ealing.  
Archibald Day (late *Scottish Widows'*), Clifton Lodge, St. John's Park Road, Blackheath.  
S. Day (*Marine & General*), 14, Leadenhall St., E.C.  
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N. B. Gunn (*Scottish Amic.*), 35, St. Vincent Place, Glasgow.  
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Aug. Hendriks (*Liverpool & London & Globe*), 7, Cornhill, E.C.  
F. Hendriks, 7, Vicarage Gate, Kensington.  
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William Hughes (*Prudential*), Holborn Bars.

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G. J. Lidstone (*Alliance*), 4, Bartholomew Lane.  
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## Life Assurance Medical Officers' Association.

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## Faculty of Actuaries in Scotland.

*Incorporated by Royal Charter.*

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R. W. Thompson, *Northern Accident*.

J. B. Black, *Liverpool & London & Globe*.

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H. Ray, *Westminster*.

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*Hon. Treasurer*—A. M. Allen, *Liverpool & London & Globe*.

*Hon. Secretary*—W. H. Bibby, 37, Blackfriars Street, Manchester.

## The Insurance Institute of Ireland.

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# LIST OF INSTITUTES.

Published by the Council.

January 1914.

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## The General Council

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- James King, 39, King St., Cheapside.
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- James King, The Bank,
- James King, 44, St. German's Road,
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- James King, 48, Grace-
- James King, 70, Lombard Street.
- James King, Lyne
- James King, New Bridge Street, E.C.
- James King, 25, Pall Mall, S.W.
- James King, Oxford Road, Redhill.
- James King, 126, Chancery Lane,
- James King, 15, St. James' Square, S.W.
- James King, 22, Shooters'
- James King, 22, King
- James King, Westminster, S.W.
- James King, 22, Evering Road, South Newington

Secretary—G. Todd.

Chairman—C. D. Higham.

Treasurer—J. Wood.

## Life Assurance Medical Officers' Association.

General Meetings—First Wednesdays in January, March, May, and November.

Council.

Sir Hugh Beevor, Bart., & Sir Dyer Dackworth

Heron, M.D.

Sir Hugh Beevor, Bart., & Sir Dyer Dackworth

Heron, M.D.

Sir Hugh Beevor, Bart., & Sir Dyer Dackworth

Heron, M.D.

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# LIST OF INSTITUTES, &c.

## Faculty of Actuaries in Scotland.

*Incorporated by Royal Charter.*

HALL—24, GEORGE STREET, EDINBURGH

*Vice-Presidents*—President—G. M. Low, *Scottish Equitable*, Edinburgh  
David Deuchar, *Caledonian*, Edinburgh; A. H. Thordahl, *Scottish Widows*, Edinburgh  
Hon. Secretary—J. J. McLaughlin, *Scottish Equitable*, Edinburgh  
Hon. Treasurer—Colin McCuig, C.A., *Scottish Union & National*

*Members of Council.*

Hugh Blair, F.C.A., 13, York Place, Edinburgh.  
John Nimble, *Life Assoc. of Scotland*, Edinb.  
S. C. Thomson, *Standard*, Edinburgh.  
W. G. Walton, *Scottish Prov.*, Edinburgh  
G. C. Somerville, *Scottish Widows*, Edin.  
Jas. Chisholm, *Scottish Life*, Edinburgh.

Claydon Douglas, *Life Assoc. of Scotland*, Edinburgh  
Lawrie & Co., *Scottish Life*, Edinburgh  
M. Warden, *Scottish Equitable*, Edinburgh  
Jas. Watt, W & A, Edinburgh  
A. K. Spence, *Edinburgh Life*, Edinburgh  
W. Smith Nicol, *Life Association of Scotland*, Edinburgh

*Secretary & Librarian*—Vyvyan Marr, *Edinburgh Life*, 22, George Street, Edinburgh

## Insurance and Actuarial Society of Glasgow.

*Founded 1881.*

*President*—James Scirling, F.F.A., *Scottish Imperial*  
*Vice-Presidents*—A. K. Rodger, *Scottish Temperance*, 22, George Street, Glasgow; J. J. McLaughlin, *Scottish Union & National*  
H. G. Andrews, *Scottish Union & National*

*Committee.*

A. Blair, *London & Lancashire Fire*  
A. M. Clydesdale, *Northwick Union Fire*.  
T. Watson, *Scottish Widows*.  
J. Robertson, *Northern*.

James Cairns, *Scottish Equitable*  
W. M. Cairns, *Scottish Equitable*  
J. K. Cairns, *Scottish Equitable*

*Hon. Secretary*—James Cairns, *Scottish Equitable*, Glasgow  
*Hon. Treasurer*—W. M. Cairns, *Scottish Equitable*, Glasgow

## The Insurance Institute of Manchester.

*President*—J. D. Cairns, *Scottish Equitable*, Manchester  
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J. D. Cairns, *Scottish Equitable*, Manchester

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W. H. Hoyle, *Westminster*.

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*Honorary Secretary*—J. D. Cairns, *Scottish Equitable*, Manchester

## Insurance Institute of Manchester.

*Vice-Presidents*—J. H. Rogers, *Scottish Equitable*, Manchester  
British; E. Cairns, *Scottish Equitable*, Manchester

J. Collier, *Scottish Alliance*  
F. G. Wood, *Northern Alliance*  
W. E. Jones, *Northern Alliance*  
A. H. Coombs, *Royal*  
B. F. Shattuck, *Canadian*  
J. Lowe, *Union*.

*Hon. Treasurer*  
*Hon. Secretary*

## The Insurance Institute of Manchester.

*Vice-Presidents*—J. H. Rogers, *Scottish Equitable*, Manchester  
British; E. Cairns, *Scottish Equitable*, Manchester  
J. Collier, *Scottish Alliance*  
F. G. Wood, *Northern Alliance*  
W. E. Jones, *Northern Alliance*  
A. H. Coombs, *Royal*  
B. F. Shattuck, *Canadian*  
J. Lowe, *Union*  
Hon. Treasurer  
Hon. Secretary

## The Insurance Institute of Yorkshire.

Founded 1888.

LEEDS.

*President*—P. L. Newman, B.A., F.I.A., Yorkshire.

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G. Lithgow, *Sun Fire*.

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W. Thorp, *Assessor*.

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A. E. Patrick, *Westminster*.

E. Babst, *North British & Mercantile*.

W. J. Mumford, *Sun*.

C. F. Carson, *Patriotic*.

W. H. Garbett, *State & Star*.

A. R. Rann, *London*.

*Hon. Treasurer*—A. R. Winn, *Yorkshire*, 86, Colmore Row.

*Hon. Secretary*—A. Latta, *City of Glasgow*, 19, Bennett's Hill.

*Librarian*—F. C. W. Cox, *Sun Fire*.

## The Insurance Institute of Bristol.

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*Vice-Presidents.*

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 W. Wilkes Woodhill, *Commercial Union*.

*Committee*—J. Y. Crowe, *National Provident*; F. E. Preston, *Edinburgh Life*; W. Blair, *Northern*;  
 E. B. C. James, *Northern*; R. Weeks, *Western*; G. C. Glasson, *Economic*.

*Hon. Treasurer*—J. Mason Guttridge, *Alliance*.

*Hon. Secretary*—James Bolton, *Union*, 24, Clare Street.

*Assistant Hon. Secretary*—William Pearce Tapp, Jun., *Sun Fire*.

## Royal Statistical Society.

Founded 1834.

9, ADELPHI TERRACE, STRAND, LONDON, W.C.

*Patron*—His Most Gracious Majesty the King.

*Hon. President*—H.R.H. The Prince of Wales, K.G.

*Honorary Vice-Presidents (having filled the Office of President).*

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The Right Hon. Lord Brassey, K.C.B.

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The Right Hon. Viscount Goschen, F.R.S.

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*President*—Major Patrick George Craigie, C.B.

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*Hon. Secretaries*—Jervoise A. Baines, C.S.I.; Noel A. Humphreys; R. H. Rew.

*Hon. Foreign Secretary*—Jervoise A. Baines, C.S.I.

*Secretary & Editor of the Journal*—Benedict W. Ginsburg, M.A., LL.D.

*Chief Clerk and Librarian*—John A. P. Mackenzie.

*Bankers*—Messrs. Drummond & Co., Charing Cross, London, S.W.

## Friendly Societies' Registry Office.

28, ABINGDON STREET, WESTMINSTER.—Hours, ten to five.

*Chief Registrar*—Edward W. Brabrook, C.B.

*Assistant Registrar*—James D. Stuart Sim.

*Chief Clerk*—Geo. Brown.

*Actuarial Clerk*—A. M. Leveaux.

## Public Valuers of Friendly Societies.

(Appointed under "The Friendly Societies Act, 1896," by the Lords of the Treasury.)

Thomas G. Ackland, F.I.A., 5 & 6, Clement's Inn, W.C.  
 George S. Crieford, F.I.A., *Rock Life*, New Bridge Street, Blackfriars, London, E.C.  
 George Lisle, 5, North St. David Street, Edinburgh.  
 James Meikle, *Scottish Provident*, 6, St. Andrew Square, Edinburgh.  
 H. J. Nahmer, 8, Cope Street, Anglesea Street, Dublin.  
 Paterson, W. B., Park House, Eaton Road, Norwich.  
 Rea, C. H. E., 3 & 4, Clement's Inn, W.C.  
 T. J. Searle, Mansion House Chambers, Bucklebury, London, E.C.  
 Alfred W. Watson, F.I.A., 40, Shakespeare Street, Nottingham.

## The Life Offices' Association.

[Established 18th March, 1889.]

Object—The advancement of the business and the protection of the interests of Life Assurance, so far as can be secured by consultation and combined action upon questions appertaining to the interests common to Life Assurance Companies.

The Association is open to Companies having their Head Offices in Great Britain or Ireland, or in any of the Colonies or Dependencies thereof, and making returns under the Life Assurance Companies Acts.

The Association has regular fixed dates for General and Committee Meetings throughout the year. Communications should be addressed to the Honorary Secretary, 5, Lombard Street, E.C.

Chairman—Henry Cockburn, *North British & Mercantile*.

Deputy-Chairman—E. H. Holt, *Law Life*.

Committee.

J. Chisholm, W. P. Clirehugh, H. Cockburn, Aug. Hendriks, C. D. Higham, E. H. Holt, G. King, G. Marks, H. E. Nightingale, L. K. Pagden, A. G. Scott, J. Sorley, R. Todhunter, J. C. Wardrop, W. J. H. Whittall.

Honorary Secretary & Treasurer—J. C. Wardrop.

## Actuaries Authorised to Certify Annuity Tables.

(Section 16 of "The Friendly Societies Act, 1896.")

All the Public Valuers as given in the above list, and in addition:—

The Actuary to the National Debt Commissioners, Finsbury Pavement House, E.C.

Thomas Abbott, Brentwood House, Sharow, Sheffield.

F. Addiscott, F.I.A., 33, Chancery Lane, W.C.

A. B. Adlard, F.I.A., 7, Northampton Park, London, N.

M. N. Adler, M.A., F.I.A., 22, Craven Hill, Hyde Park, W.

H. W. Andras, F.I.A., *Provident Life*, 50, Regent Street, W.

Hubert Ansell, F.I.A., *Anglo-American Debenture Corporation*, 75, Lombard Street, E.C.

Fredk. Bell, *Alhance Office*, 47, Chancery Lane, W.C.

Hugh Blair, F.F.A., 13, York Place, Edinburgh.

E. S. J. Blount, *Standard*, 3, Pall Mall East, W.

Wilfred A. Bowser, 8, Union Court, Old Broad Street, E.C.

F. T. Mason Byers, F.I.A., *Clergy Mutual*, 2 & 3, The Sanctuary, Westminster, S.W.

D. A. Bunsted, F.I.A., *General Reversionary*, 26, Pall Mall, S.W.

James Chatham, F.I.A., 19, St. Andrew Square, Edinburgh.

Henry R. Cockburn, F.I.A., *Scottish Provident Institution*, 6, St. Andrew Square, Edinburgh.

Griffith Davies, F.I.A., 11, Freeland Road, Ealing, W.

David Deuchar, F.I.A., *Caledonian*, 29, George Street, Edinburgh.

W. R. Dovey, F.F.A., 26, Crouch Hill Road, Crouch End, N.

James Heron Duncan, F.I.A., *Royal Exchange*, London, E.C.

John Duncan, F.I.A., *Clergy Pensions' Institution*, 11, Norfolk Street, Strand, W.C.

N. B. Gunn, F.I.A., *Scottish Amicable*, 35, St. Vincent Place, Glasgow.

W. J. Hancock, *Patriotic*, Dublin.

G. F. Hardy, F.I.A., *North British and Mercantile*, 61, Threadneedle Street, E.C.

R. P. Hardy, F.I.A., 61, Addison Road, W.

Archibald Hewat, F.I.A., *Edinburgh*, 22, George Street, Edinburgh.

C. D. Higham, F.I.A., *London Life Association*, 81, King William Street, London, E.C.

S. Hudson, 10, Belgrave Avenue, Leicester.

E. Justican, F.I.A., *Gresham*, St. Mildred's House, Poultry, London, E.C.

George King, F.I.A., F.F.A., 15, Walbrook, E.C.

William King, *Law Reversionary*, 21, Lincoln's Inn Fields, London, W.C.

J. J. M'Lauchlan, F.F.A., 26, St. Andrew Square, Edinburgh.

H. W. Manly, F.I.A., *Equitable*, Mansion House Street, E.C.

Henry Moir, *Scottish Life*, 19, St. Andrew Square, Edinburgh.

F. G. P. Neison, F.I.A., 19, Abingdon Street, Westminster, London, S.W.

P. L. Newman, F.I.A., *Yorkshire*, York.

W. L. Newman, F.I.A., 22, St. Paul's Square, York.

H. E. Nightingale, F.I.A., *Royal Exchange*, London, E.C.

Parisot, O. La V., 71, Fleet Street, E.C.

Peter Ronaldson, F.F.A., 3A, North St. David Street, Edinburgh.

G. H. Ryan, F.I.A., *British Empire Mutual*, 4 & 5, King William Street, E.C.

F. Schooling, F.I.A., *Prudential*, Holborn Bars, E.C.

Richard Sewell, *Sun Life*, 63, Threadneedle Street, E.C.

Howard S. Smith, F.F.A., Bank Chambers, 14, Waterloo Street, Birmingham.

W. F. Somerville, F.I.A., *Liverpool and London and Globe*, 7, Cornhill, E.C.

R. Stirling, F.I.A., 126, Chancery Lane, W.C.

J. Stirling, *Scottish Imperial*, 183, West George Street, Glasgow.

Frank Arthur Straker, F.I.A., *Legal and General*, 10, Fleet Street, London, E.C.

A. Wyndham Tarn, F.I.A., *Westminster and General*, 28, King Street, Covent Garden.

W. H. Tyndall, F.I.A., Morlands, Oxford Road, Redhill.

Thomas Wallace, F.F.A., *North British & Mercantile*, 64, Princes Street, Edinburgh.

W. G. Walton, F.F.A., *Scottish Provident*, 6, St. Andrew Square, Edinburgh.

W. J. H. Whittall, F.I.A., 15, St. James' Square, London, S.W.

F. B. Wyatt, F.I.A., *Clergy Mutual Assur. Soc.*, 2 & 3, The Sanctuary, Westminster, London, S.W.

### London (Fire) Salvage Corps.

HEADQUARTERS—64, WATLING STREET, E.C.

*Chief Officer*—Lieut.-Col. Fox.

*Secretary*—R. C. Cole.

STATIONS:	1.	64, Watling Street, E.C. . . . .	J. Paskins, <i>Superintendent</i> .
	2.	38 & 40, Commercial Road, E. . . .	W. Adams, ,,
	3.	159 & 161, Southwark Bridge Road, S.E.	J. Blyth, ,,
	4.	128, 130 & 132, Shaftesbury Avenue, W.	W. Allen, ,,
	5.	90, 91 & 92, Upper Street, Islington, N.	J. Morgan. ,,

### Insurance Clerks' Orphanage.

Objects—To maintain and educate children, firstly, of deceased Members who were or had been, at the time of their death, Officers or Clerks of Insurance Companies; and, secondly, of Members who have been Officers or Clerks, but who, from physical or mental infirmity, are unable to provide for their families. Five Shillings annually qualifies for Membership; £3. 3s. in one sum qualifies for a Life Membership.

*President*—Lord Rothschild.

*Chairman*—S. J. Pipkin, *Atlas*.

*Deputy-Chairman*—E. H. Holt, *Law Life*.

*Secretary*—R. C. Cole, 11, Queen Street, Cheapside, London, E.C.

There are Local Committees in many of the largest towns in the United Kingdom.

### Federation of Insurance Institutes of Great Britain and Ireland.

OFFICES—9, ALBERT SQUARE, MANCHESTER.

*Secretary*—Chas. Stevenson.

The Federation consists of eleven Insurance Institutes, established in Birmingham, Bristol, Edinburgh, Glasgow, Dublin, Manchester (two), Newcastle, Norwich, Nottingham and Leeds, and is governed by an Annual Conference of Delegates from each Institute. The Executive Committee consists of representatives from each Institute. The objects of the Federation are to promote the education of the Junior Members of the Insurance profession, and with that view a series of examinations are held annually, and a Journal is published containing valuable Papers on Insurance matters.

The Insurance Institutes of Toronto and Montreal are affiliated with the Federation.

### Board of Trade.

WHITEHALL GARDENS, S.W.

*President*—The Right Hon. Gerald Balfour, M.P.

*Private Sec.*—Garnham Roper.

*Parliamentary Sec.*—A. Bonar Law, Esq., M.P.

*Private Sec.*—C. Hipwood.

*Permanent Sec.*—Sir Francis J. S. Hopwood, K.C.B., C.M.G.

*Private Secs.*—Hon. N. M. Farrer and J. K. Grebby.

*Solicitor*—R. Ellis Cunliffe.

*Assistant Solicitor*—E. Potter.

*Assistant Secretary, Finance Department*—Sir Thomas W. P. Blomefield, Bart.

*Consulting Actuary*—T. G. Ackland, F.I.A.

### Accident Offices' Committee.

*Secretary*—F. W. Stebbings, Hamilton House, Victoria Embankment, London, E.C.

*Members*—The Employers' Liability Corporation, Railway Passengers', London Guarantee and Accident Co., National Co. of Ireland, Scottish Metropolitan, Scottish Accident, Rock, Law Union and Crown, Guardian Life and Fire.

### Fire Offices' Committee.

OFFICES—63, WATLING STREET, AND 11, QUEEN STREET, LONDON, E.C.

*Secretary*—A. B. Bagnold,

# REVENUE ACCOUNT

AND

## ABSTRACT OF NEW LIFE INSURANCE BUSINESS.

### EXPLANATORY REMARKS.

I. REVENUE ACCOUNT.—The following pages contain a summary of the Income and Outgo of the various Life Associations doing business in this country, compiled from the most recent reports. Dealing, in the first instance, with the Income, we take the figures ranged under item 11, "Amount of Funds at beginning of year," and then the "Total Income" for the year (item 10), and add these two sums together, they will be found equal to the two items 24 and 25—"Total Outgo" and "Amount of Funds at end of year." It will thus be perceived that each column forms in itself a complete miniature Revenue Account. For example, if the column relating to the Life Funds, 1902, of the *Alliance* Company be taken, it will be seen that the funds at year's commencement were £6,500,299; if to that amount be added the gross income, £836,061, the sum of both will be £7,336,360; and if in a similar way the "Funds at end of year" be added to the "Total Outgo," the sum of these items will be found equal to the total of 10 and 11, viz. £7,336,360.

The items forming the Income and the Outgo are, for the most part, self-explanatory, but in reference to a few it may be well to remark as follows:—Item No. 7 (Income), "Profit on Investments."—This item relates solely to certain profit made, during the financial year, in the re-valuation, purchase or sale of Investments, the falling-in of Reversions, or other sources of profit. The figures are wholly distinct from those relating to the surplus or profit declared at stated periods as the result of actuarial investigation. No. 22 item is the direct opposite of No. 7. In the Outgo, it will be observed, that while item 13, "Endowments matured," forms, in numerous cases, an item distinct from No. 12, "Death Claims and Reversionary Bonus," it is not to be inferred that the Offices where the item is not separately specified do not transact Endowment Insurance. With very few exceptions, every Office does so, and the business of Endowment Insurance is largely on the increase. Item No. 21.—In the case of those Companies which combine Fire with Life business, the figures which pertain to Dividends and Bonus to Shareholders will usually be found stated in the Fire Insurance Abstract.

II. ABSTRACT OF NEW LIFE INSURANCE BUSINESS.—In relation to the items 26 to 32 inclusive, it will be observed that many Life Offices report the gross amount of new business, and also the extent to which those risks have been reduced by re-insurance; others report simply the gross amount; while, in a few instances—where for the most part there are no re-insurances—the net amount of new business is stated. The *average amount* of new policy is in every case taken from the gross figures when these are stated.



## 80 REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS.

1	Title ... ..	Abstainers and General.		Alliance.	Atlas.	British Empire Mutual.
2	Date of Establishment ... ..	1883.		1824.	1808.	1847.
3	Date to which Returns are made up ... ..	31 Dec., 1902.		31 Dec., 1902.*	31 Dec., 1902.	31 Dec., 1902.
INCOME.		[Ordinary Departm't.]	[Industrial Departm't.]			
4	Premiums, less Re-insurance ...	39,660	8,920	545,747	160,702	277,474
5	Consideration for Annuities ...	..	..	55,033	..	24,446
6	Int. & Dividends (less Income Tax)	5,700	900	234,065	60,564	115,256
7	Profit on Investments ... ..	..	..	742	..	..
8	Fines, Fees, &c. ... ..	..	..	474	61	80
9	Other Receipts ... ..	..	..	..	..	..
10	Total Income	45,360	9,820	836,061	221,327	417,256
11	Amt. of Funds at beginning of year	169,210	24,585	6,500,299	1,725,014	3,014,940
OUTGO.		193,795				
12	Death Claims & Reversion. Bonus {	6,743	2,845	364,311	161,890	188,579
13	Endowments matured ... {	..	480	52,879	..	34,129
14	Surrenders ... ..	3,007	349	37,058	10,878	19,363
15	Cash Bonus ... ..	..	..	965	3,510	14,931
16	Reduction of Premium ... ..	..	..	1,490	9,784	2,144
17	Annuities ... ..	..	..	45,222	1,574	14,820
18	Paid to Policyholders	9,750	3,674	501,925	187,636	273,966
19	Commission ... ..	3,954	1,874	28,227	7,507	13,969
20	Expenses of Management... ..	6,410	2,897	32,619	13,543	32,560
21	Dividends, &c., to Shareholders...	..	..	..	4,449	..
22	Loss or Depreciation ... ..	..	..	15	..	..
23	Other Payments ... ..	..	..	..	..	..
24	Total Outgo	20,114	8,445	562,786	213,135	320,495
25	Amount of Funds at end of year...	194,456	25,960	6,773,574	1,733,206	3,111,701
Abstract of New Life Business.		220,416				
26	Number of Policies ... ..	1,102	1,073	1,411	569	1,160
27	Amount thereby Insured ... ..	193,438	11,994	893,905	364,497	609,030
28	New Premiums—Single ... *	..	..	..	1,902	..
29	Do. Annual ... *	7,526	..	33,007	12,596	27,392
30	Amount Insured, less Re-insurance	191,838	..	796,405	337,997	603,632
31	New Premiums—Single—Do. *	..	..	..	1,902	..
32	Do. Annual—Do. *	7,476	..	29,546	11,753	27,164
33	Average amount of New Policy ...	175	11	633	640	525
34	No. & Amount of Life Pols. in force & Bonus Addns., less Re-insur. }	..	..	..	..	..

Abstract of New Life Business.—\* New Premiums, Single and Annual. A record is introduced of those Life Offices which specify in the annual report the amount respectively of Single and of Annual Premiums; but where no specification is made, and the item relating to Annual Premiums is alone inserted, it is not to be inferred that there have been no Single Payments; it is simply that no record is furnished to that effect.

# REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS. 81

British Equitable.	British Homes.		British Legal.	British Life.	British Workman's & General.	Caledonian.	Century.	1
1854.	1897.		1863.	1896.	1866.	1833.	1885.	2
31 Jan., 1902.	31 December, 1901.		30 June, 1902.	31 Dec., 1902.	31 Dec., 1902.	31 Dec., 1901.	31 Dec., 1902.	3
	[Life Account.]	[Endowment and General Account.]						
135,329	9,808	58,926	141,526	11,285	822,464	205,122	18,997	4
..	..	..	..	9,551	..	8,978	332	5
65,522	250	5,636	5,942	1,339	37,765	64,527	1,193	6
..	..	..	156	..	..	..	..	7
189	..	463	15	..	183	219	5	8
..	..	..	..	..	533	..	..	9
201,040	10,058	65,025	147,639	22,175	860,945	278,846	20,527	10
1,775,155	4,787	44,661	189,887	39,980	769,889	1,856,916	33,221	11
	49,448							
90,547	958	2,221	47,397	573	262,949	95,550	1,372	12
32,187	..	..	25,799	..	69,006	14,186	..	13
6,428	..	..	..	24	12,502	11,976	151	14
..	..	..	..	..	..	..	..	15
2,345	..	..	..	..	..	..	..	16
..	..	..	..	852	12	16,707	205	17
131,507	958	2,221	73,196	1,449	344,469	138,419	1,728	18
8,845	1,604	10,334	30,735	3,142	175,460	11,446	1,645	19
25,695	3,371	20,895	41,492	4,645	155,451	20,572	2,750	20
3,244	..	2,073	329	..	..	..	..	21
39	..	129	..	..	2,966	15,478	..	22
..	..	929	..	..	..	..	..	23
169,330	5,933	36,581	145,752	9,236	678,346	185,915	6,123	24
1,806,865	8,912	73,105	191,774	52,919	952,488	1,949,847	47,625	25
	82,017							
1,096	..	..	..	..	Ordinary. No. 9,045	1,759	835	26
221,545	..	..	..	..	Am't. 423,342	714,469	219,134	27
..	..	..	..	..	Prem. 23,822	1,578	..	28
6,948	..	..	..	..	..	21,776	..	29
..	..	..	..	..	Industrial. No. 461,031	664,969	211,884	30
..	..	..	..	..	Prem. 303,969	21,730	8,606	31
202	..	..	..	..	Ord. 47	406	262	32
..	..	..	..	..	..	..	..	33
..	..	..	..	..	..	..	..	34

Alliance.—\* Including Imperial Account for Eleven Months.

1	Title ... ..	Citizens'.		City of Glasgow.	Clergy Mutual.	Clerical, Medical & General.
2	Date of Establishment ... ..	1886.		1838.	1829.	1824.
3	Date to which Returns are made up ... ..	31 December, 1901.		31 Dec., 1902.	31 May, 1902.	30 June, 1902.
INCOME.		[Ordinary Branch.]	[Industrial Branch.]			
4	Premiums, less Re-insurance ...	149,477	172,916	228,010	247,744	312,272
5	Consideration for Annuities ...	1,478	..	4,506	4,324	2,450
6	Int. & Dividends ( <i>less</i> Income Tax)	17,551	11,151	93,944	148,237	138,550
7	Profit on Investments ... ..	..	..	..	1,747	5,467
8	Fines, Fees, &c. ... ..	13	46	136	329	498
9	Other Receipts ... ..	..	..	..	..	..
10	Total Income	168,519	184,113	326,596	402,381	459,237
11	Amt. of Funds at beginning of year	383,948	258,182	2,576,591	4,217,388	3,883,914
OUTGO.		642,130				
12	Death Claims & Reversion. Bonus {	19,267	21,325	168,067	280,720	186,273
13	Endowments matured ... {	1,106	20,576	18,369	3,550	10,111
14	Surrenders ... ..	12,965	1,748	11,744	34,131	19,323
15	Cash Bonus ... ..	..	..	1,004	130,058	139,328
16	Reduction of Premium ... ..	..	..	..	54,375	11,579
17	Annuities ... ..	944	..	16,289	2,896	55
18	Paid to Policyholders	34,282	43,649	215,473	505,730	366,669
19	Commission ... ..	15,995	43,542	12,372	Nil	14,119
20	Expenses of Management ...	8,589	54,214	24,098	22,203	36,571
21	Dividends, &c., to Shareholders...	2,000	2,000	3,000	..	45,000
22	Loss or Depreciation ... ..	..	43	..	..	..
23	Other Payments ... ..	..	..	..	..	..
24	Total Outgo	60,866	143,448	254,943	527,933	462,359
25	Amount of Funds at end of year...	491,601	298,847	2,648,244	4,091,836	3,880,792
Abstract of New Life Business		790,448				
26	Number of Policies ... ..	7,610	..	1,203	462	735
27	Amount thereby Insured ... ..	1,119,435	..	450,355	..	880,327
28	New Premiums—Single ... {	..	..	1,206	..	..
29	Do. Annual... {	42,156	..	17,848	..	28,741
30	Amount Insured, <i>less</i> Re-insurance	..	..	446,355	255,413	652,827
31	New Premiums—Single— <i>Do.</i> {	..	..	1,206	..	..
32	Do. Annual— <i>Do.</i> {	..	..	17,695	8,207	20,186
33	Average amount of New Policy ...	147	..	374	553	1,198
34	No. & Amount of Life Pols. in force & Bonus Addns., <i>less</i> Re-insur. }	30,432	194,013	..	11,347	..
		4,326,295	4,199,253	9,234,212		

Colonial Mutual.	Commercial Union.		Co-operative.	Eagle.	Economic.	Edinburgh.	Equitable.	1
1873.	1861.		1867.	1807.	1823.	1823.	1762.	2
31 Dec., 1901.	31 December, 1901.		31 Dec., 1902.	31 Dec., 1902.	31 Dec., 1902.	31 Dec., 1902.	31 Dec., 1902.	3
	[Commercial Union.]	[West of England Fund.]						
313,652	229,648	36,349	11,181	173,765	239,023	290,140	192,575	4
..	10,217	..	..	79,612	53,282	35,456	22,442	5
99,164	95,335	25,885	1,287	98,921	156,756	138,429	154,920	6
..	7	101	..	..	..	2,852	1,506	7
..	221	48	..	72	187	138	59	8
..	..	..	..	..	56	..	..	9
412,816	335,428	62,383	12,468	352,370	449,304	467,015	371,502	10
2,491,990	2,331,993	737,205	34,026	2,536,114	4,190,056	3,769,376	4,733,228	11
119,376	145,617	74,749	1,876	179,793	306,683	238,412	201,773	12
70,647	11,939	2,252	843	11,463	5,942	..	..	13
32,973	7,324	948	149	12,903	11,855	18,104	12,657	14
2,595	254	20	25	..	1,241	..	2,605	15
..	427	..	..	3,894	3,255	..	..	16
1,192	4,603	71	..	42,875	46,960	43,561	12,873	17
226,783	170,164	78,040	2,893	250,928	375,936	300,077	229,908	18
18,713	10,203	1,465	987	10,331	9,589	12,115	..	19
60,264	20,666	3,422	1,082	23,198	23,650	30,926	13,506	20
..	..	..	..	8,393	..	9,500	..	21
3,176	..	400	..	10,238	15,970	35,000	..	22
..	..	..	..	15,710	..	..	..	23
308,936	201,033	83,327	4,962	318,798	415,145	387,618	243,414	24
2,595,870	2,466,388	716,261	41,532	2,569,686	4,224,215	3,848,773	4,861,316	25
2,927	1,055	..	353	289	828	1,380	250	26
..	642,141	..	..	407,885	528,266	709,984	253,533	27
..	..	..	..	1,523	1,428	30,762	..	28
..	26,268	..	..	14,474	17,264		..	29
741,034	..	..	27,833	394,885	500,266	683,431	217,433	30
..	..	..	30	1,523	1,428	29,152	7,057	31
26,320	..	..	1,174	14,033	16,497		7,638	32
253	609	..	79	1,411	638	515	1,014	33
..	..	..	..	6,042	13,484	20,690	..	34
				5,508,350	9,962,296	9,348,663	..	

## 84 REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS.

1	Title ... ..	English and Scottish Law.		Equity and Law.	Friends' Provident.	General.
		1839.		1844.	1832.	1837.
3	Date to which Returns are made up ... ..	31 December, 1902.		31 Dec., 1902.	20 Nov., 1902.	31 Dec., 1901.
INCOME.		[Assurance Fund.]	[Annuity Fund.]			
4	Premiums, less Re-insurance ...	226,778	..	313,586	177,695	200,706
5	Consideration for Annuities ...	..	14,091	1,654	25,135	2,468
6	Int. & Dividends (less Income Tax)	80,966	11,152	117,564	109,837	61,685
7	Profit on Investments ... ..	..	..	1,192	..	..
8	Fines, Fees, &c. ... ..	113	..	262	..	40
9	Other Receipts ... ..	..	..	..	195	..
10	Total Income	307,857	25,243	434,258	312,862	264,899
11	Amt. of Funds at beginning of year	2,096,756	302,355	3,752,564	2,947,264	1,778,887
OUTGO.		2,399,111				
12	Death Claims & Reversion. Bonus {	128,322	..	205,051	136,218	120,353
13	Endowments matured ... {	9,795	..	..	8,903	18,720
14	Surrenders ... ..	11,975	735	11,539	2,346	11,404
15	Cash Bonus ... ..	1,524	..	1,914	..	196
16	Reduction of Premium ... ..	2,562	..	7,970	19,597	3,143
17	Annuities ... ..	..	31,795	9,263	30,916	11,761
18	Paid to Policyholders	154,178	32,530	235,737	197,980	165,577
19	Commission ... ..	14,768	200	15,101	6,182	17,968
20	Expenses of Management... ..	24,346	801	18,384	10,452	20,072
21	Dividends, &c., to Shareholders...	6,809	1,191	12,000	..	..
22	Loss or Depreciation ... ..	..	..	..	12,845	21
23	Other Payments ... ..	..	..	..	..	..
24	Total Outgo	200,101	34,722	281,222	227,459	203,638
25	Amount of Funds at end of year...	2,204,512	292,876	3,905,600	3,032,667	1,840,148
Abstract of New Life Business		2,497,388				
26	Number of Policies ... ..	909	..	591	354	1,005
27	Amount thereby Insured ... ..	654,247	..	640,611	..	434,123
28	New Premiums—Single ... {	8,055	..	..	..	290
29	Do. Annual... {	23,904	..	23,255	..	16,934
30	Amount Insured, less Re-insurance	624,247	..	510,976	196,560	..
31	New Premiums—Single— Do. {	..	..	2,370	1,511	..
32	Do. Annual— Do. {	31,043	..	16,075	6,740	..
33	Average amount of New Policy ...	719	..	1,084	555	432
34	No. & Amount of Life Pols. in force & Bonus Addns., less Re-insur. }	7,170,938	..	8,741,798	8,779	..
					6,407,889	

## REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS. 85

Gresham.		Guardian.	Hand-in-Hand.	Independent Order of Foresters. (Assessment Company.)		Law Life.	Law Union and Crown.	1
1848.		1821.	1836.	1874.		1823.	1825.	2
31 December, 1901.		31 Dec., 1901.	31 Dec., 1902.	31 December, 1901.		31 Dec., 1902.	31 Dec., 1902.	3
[Life Insur. Account.]	[Annuity Account.]			[Life Account.]	[Sickness Account.]			
1,000,087	..	213,684	252,582	487,523	43,156	264,446	350,172	4
..	84,352	7,456	36,439	..	..	43,866	8,702	5
254,326	58,001	108,379	56,486	37,938	1,336	178,459	162,230	6
686	..	..	10,553	..	..	14,715	..	7
57	..	116	88	..	..	93	173	8
..	..	..	87,906*	..	..	..	..	9
1,255,156	142,353	329,635	444,055	525,461	44,492	501,579	521,277	10
6,046,018	1,467,927	2,951,733	1,588,606	883,921	33,569	4,972,137	4,050,929	11
7,513,945				917,490				
664,971	..	183,639	135,548	325,335	[Sickness Claims.] 39,474	262,009	207,255	12
..	..	..	1,615	..	..	5,329	..	13
67,630	..	8,266	13,354	..	..	20,455	26,008	14
..	..	3,512	..	..	..	1,685	..	15
..	..	1,111	82,476	..	..	3,148	..	16
..	170,547	20,671	21,160	..	..	32,380	25,308	17
732,601	170,547	217,199	254,153	325,335	39,474	325,006	258,571	18
72,292	2,018	9,499	8,963	..	..	13,189	15,061	19
125,376	5,606	20,217	21,419	62,496	26,311	20,702	35,309	20
1,119	..	..	..	..	..	40,000	..	21
3,345	..	..	4,604	..	..	..	..	22
..	..	..	..	841	64	..	..	23
934,733	178,171	246,915	289,139	388,672	65,849	398,897	308,941	24
6,366,441	1,432,109	3,034,453	1,743,521	1,020,710	12,212	5,074,819	4,263,265	25
7,798,550				1,032,922				
5,718	..	718	898	..	..	565	1,483	26
2,112,102	..	380,300	..	..	..	665,296	783,092	27
..	..	1,733	..	..	..	5,783	3,770	28
92,090	..	12,681	..	..	..	19,519	24,711	29
..	..	370,300	690,070	..	..	534,796	775,092	30
..	..	..	..	..	..	5,526	3,770	31
..	..	..	30,236	..	..	15,520	24,412	32
369	..	530	768	..	..	1,177	528	33
..	..	11,132	..	..	..	..	..	34
		7,417,648						

Hand-in-Hand.—\* Transfer from General Accumulated Fund.

## 86 REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS.

1	Title ... ..	Legal and General.	Life and Health.	Life Assoc. of Scotland.	Liverpool and London and Globe.
2	Date of Establishment ... ..	1836.	1898.	1838.	1836.
3	Date to which Returns are made up ... ..	31 Dec., 1902.	31 Dec., 1901.	5 April, 1902.	31 December, 1902.
INCOME.					
4	Premiums, less Re-insurance ...	364,718	13,557	386,859	239,657 ..
5	Consideration for Annuities ...	107,311	..	17,168	.. 164,371
6	Int. & Dividends ( <i>less</i> Income Tax)	120,033	832	174,547	142,936 62,580
7	Profit on Investments ... ..	6,006	..	..	.. ..
8	Fines, Fees, &c. ... ..	7	1	458	178 1
9	Other Receipts ... ..	..	..	..	.. ..
10	Total Income	598,075	14,390	579,032	382,771 226,952
11	Amt. of Funds at beginning of year	3,889,430	1,055	5,069,506	3,831,140 1,731,382
OUTGO.					
12	Death Claims & Reversion. Bonus {	247,282	5,556	295,012	323,252 ..
13	Endowments matured ... ..	..	..	18,149	.. ..
14	Surrenders ... ..	42,049	10	24,726	30,952 1,999
15	Cash Bonus ... ..	35,771	..	10,854	.. ..
16	Reduction of Premium ... ..	..	..	..	.. ..
17	Annuities ... ..	47,716	..	48,833	.. 200,562
18	Paid to Policyholders	372,818	5,566	397,574	354,204 202,561
19	Commission ... ..	22,542	1,826	11,974	9,548 1,643
20	Expenses of Management... ..	35,562	5,045	42,705	14,417 6,378
21	Dividends, &c., to Shareholders...	15,500	537	8,661	.. ..
22	Loss or Depreciation ... ..	..	..	..	.. ..
23	Other Payments ... ..	..	..	..	.. ..
24	Total Outgo	446,422	12,974	460,914	378,169 210,582
25	Amount of Funds at end of year...	4,041,083	2,471	5,187,624	3,835,742 1,747,752
Abstract of New Life Business					
26	Number of Policies ... ..	1,486	..	920	974 ..
27	Amount thereby Insured ... ..	1,956,081	..	546,111	470,532 ..
28	New Premiums—Single ... ..	..	..	..	.. ..
29	Do. Annual... ..	84,075	..	24,634	19,509 ..
30	Amount Insured, <i>less</i> Re-insurance	1,675,731	..	487,311	463,832 ..
31	New Premiums—Single— <i>Do.</i> {	..	..	..	.. ..
32	Do. Annual— <i>Do.</i> {	71,201	..	19,553	18,839 ..
33	Average amount of New Policy ...	1,316	..	594	483 ..
34	No. & Amount of Life Pols. in force & Bonus Addns., <i>less</i> Re-insur. }	8,931 15,232,331	..	30,575 14,670,769	.. ..

London and Lancashire.	London Life Asso- ciation.	London & Manchester Industrial.		London Assurance Corporat'n.	London, Edinburgh and Glasgow.		Marine and General Mutual.	1
1862.	1806.	1869.		1720.	1881.		1852.	2
31 Dec., 1902.	31 Dec., 1901.	24 March, 1902.		31 Dec., 1902.	31 December, 1902.		31 Dec., 1902.	3
		[Life Insurance Account.]	[Sickness & Medical Aid Account.]		[Participa- ting Account.]	[Non-parti- cipating Account.]		
274,787	355,059	165,829	23,745	163,322	54,986	376,436	112,899	4
..	..	200	..	..	..	800	1,589	5
62,143	169,818	6,859	223	79,623	6,414	8,050	42,330	6
..	4,834	..	..	..	..	..	..	7
59	..	277	..	56	50	27	124	8
..	..	..	..	..	..	2,148	..	9
336,989	529,711	173,165	23,968	243,001	61,450	387,461	156,942	10
1,629,502	4,604,560	199,953	8,071	2,145,325	172,889	209,209	1,100,728	11
		208,024			382,098			
105,051	290,771	57,327	15,120	177,108	13,616	136,403	59,241	12
25,323	..	..	..	8,928	5,476	14,986	1,848	13
13,343	10,484	523	..	6,499	373	243	6,116	14
618	..	..	..	542	1,604	..	919	15
..	211,404	..	..	4,065	..	..	738	16
..	..	97	..	1,952	..	1,766	4,956	17
144,335	512,659	57,947	15,120	199,094	21,069	153,398	73,818	18
21,898	..	32,610	4,128	6,183	6,126	68,600	6,491	19
33,690	16,905	54,937	4,399	13,261	3,989	99,247	14,674	20
3,500	..	499	..	17,685	..	..	..	21
..	..	80	..	..	..	..	..	22
..	..	..	..	..	3,130	16,566	503	23
203,423	529,564	146,073	23,647	236,223	34,314	337,811	95,486	24
1,763,068	4,604,707	227,045	8,392	2,152,103	200,025	258,859	1,162,184	25
		235,437			458,884			
2,211	241	237,490	..	543	2,798	..	943	26
684,804	292,900	..	..	368,584	..	..	..	27
..	187	..	..	..	..	..	..	28
30,757	11,541	..	..	13,294	..	..	..	29
..	285,900	..	..	291,084	274,445	..	294,877	30
..	187	..	..	..	58	..	266	31
..	11,310	..	..	10,932	13,360	..	10,733	32
310	1,210	..	..	678	98	..	313	33
..	8,690	..	..	..	..	..	..	34
	10,213,841							



1	Title ... ..	Methodist & General (Salvation Army).	Metropo- litan.	Mutual of Australasia.	National Mutual.	National Mutual of Australasia.
2	Date of Establishment ... ..	1867.	1835.	1869.	1830.	1869.
3	Date to which Returns are made up ... ..	31 Dec., 1901.	31 Dec., 1902.	31 Dec., 1901.	31 Dec., 1902.	30 Sept., 1902.
<b>INCOME.</b>						
4	Premiums, less Re-insurance ...	114,594	157,653	184,570	179,702	408,707
5	Consideration for Annuities ...	2,350	..	17,818	6,412	16,617
6	Int. & Dividends ( <i>less</i> Income Tax)	2,936	75,802	65,936	95,691	157,677
7	Profit on Investments ... ..	..	1,078	..	21,773	..
8	Fines, Fees, &c. ... ..	..	..	10	249	148
9	Other Receipts ... ..	..	..	..	..	..
10	<b>Total Income</b>	<b>119,880</b>	<b>234,533</b>	<b>268,334</b>	<b>303,827</b>	<b>583,149</b>
11	Amt. of Funds at beginning of year	70,309	2,091,446	1,437,612	2,603,797	3,265,126
<b>OUTGO.</b>						
12	Death Claims & Reversion. Bonus {	23,114	108,015	53,497	216,625	121,554
13	Endowments matured ... ..	..	100	39,235	..	113,030
14	Surrenders ... ..	459	15,234	15,385	9,588	34,756
15	Cash Bonus ... ..	..	..	1,556	..	11,621
16	Reduction of Premium ... ..	..	67,148	..	15,736	..
17	Annuities ... ..	3,864	..	2,879	12,240	5,991
18	<b>Paid to Policyholders</b>	<b>27,437</b>	<b>190,497</b>	<b>112,552</b>	<b>254,189</b>	<b>286,952</b>
19	Commission ... ..	17,929	Nil	17,250	5,513	20,152
20	Expenses of Management ...	47,573	11,994	36,321	20,786	80,700
21	Dividends, &c., to Shareholders...	..	..	..	..	..
22	Loss or Depreciation ... ..	..	2,048	6,130	19,064	..
23	Other Payments ... ..	..	..	..	..	..
24	<b>Total Outgo</b>	<b>92,939</b>	<b>204,539</b>	<b>172,253</b>	<b>299,552</b>	<b>387,804</b>
25	Amount of Funds at end of year...	97,250	2,121,440	1,533,693	2,608,072	3,460,471
<b>Abstract of New Life Business</b>						
26	Number of Policies ... ..	..	200	3,006	545	7,369
27	Amount thereby Insured ... ..	..	..	..	..	1,717,553
28	New Premiums—Single ... ..	..	..	..	..	6,741
29	Do. Annual ... ..	..	..	..	..	59,381
30	Amount Insured, <i>less</i> Re-insurance	..	139,383	715,313	256,905	..
31	New Premiums—Single— Do. {	..	416	..	1,987	..
32	Do. Annual— Do. {	..	4,552	25,452	10,846	..
33	Average amount of New Policy ...	..	697	238	471	233
34	No. & Amount of Life Pols. in force & Bonus Addns., <i>less</i> Re-insur. }	..	..	..	..	..

National of Ireland.	National Provident.	New Era.	North British and Mercantile.		Northern.			1
1822.	1835.	1897.	1823 Life.	1809 Fire.	1836.			2
31 Dec., 1902.	20 Nov., 1902.	31 Dec., 1901.	31 December, 1902.		31 December, 1901.			3
			[Life Insur. Account.]	[Annuity Account.]	[Non-Participation Account.]	[Participation Account.]	[Annuity Account.]	
14,087	448,533	7,638	884,007	..	32,019	235,214	..	4
296	7,984	..	..	283,388	..	..	95,253	5
8,357	214,403	543	377,348	112,078	10,559	104,142	16,556	6
..	..	..	..	..	..	..	..	7
I	328	..	312	..	..	..	..	8
..	..	3,349	..	..	..	..	..	9
22,741	671,248	11,530	1,261,667	395,466	42,578	339,356	111,809	10
245,992	5,738,115	46,936	9,390,566	2,949,079	361,187	3,027,367	452,786	11
			12,339,645		3,841,340			
16,121	323,502	3,062	631,276	..	29,554	172,437	..	12
1,043	65,813	..	56,676	..	..	..	..	13
1,772	17,473	120	53,670	2,840	1,213	40,539	623	14
..	..	..	19,902	..	..	..	..	15
..	54,543	..	..	..	..	..	..	16
5,839	10,165	..	..	281,025	..	..	36,035	17
24,775	471,496	3,182	761,524	283,865	30,767	212,976	36,658	18
280	15,919	1,229	47,167	2,441	1,532	10,402	882	19
1,797	32,312	3,722	72,167	5,541	1,670	13,119	920	20
..	..	..	..	..	..	..	..	21
5,869	10,712	140	17	..	..	..	..	22
1,086	..	..	..	..	53,318	..	..	23
33,807	530,439	8,273	880,875	291,847	87,287	236,497	38,460	24
234,926	5,878,924	50,193	9,771,358	3,052,698	316,478	3,130,226	526,135	25
			12,824,056		3,972,839			
..	1,862	..	3,267	..	1,145	..	..	26
..	642,095	..	2,069,852	..	..	..	..	27
..	..	..	..	..	..	..	..	28
..	28,122	..	84,762	..	..	..	..	29
..	..	..	1,755,027	..	459,069	..	..	30
..	..	..	..	..	3,796	..	..	31
..	..	..	74,404	..	15,821	..	..	32
..	345	..	633	..	401	..	..	33
..	..	..	..	..	..	..	..	34

1	Title ... .. }	Norwich Union.		Patriotic.	Pearl.	
		1808.		1824.	1864.	
2	Date of Establishment ... ..	1808.		1824.	1864.	
3	Date to which Returns are made } up ... .. }	31 December, 1901.		31 Dec., 1902.	31 December, 1902.	
INCOME.		[Assurance Fund.]	[Annuity Fund.]		[Ordinary Branch.]	[Industrial Branch.]
4	Premiums, less Re-insurance ...	465,353	..	21,661	130,934	953,185
5	Consideration for Annuities ...	..	71,265	..	200	..
6	Int. & Dividends (less Income Tax)	154,009	17,497	6,955	17,843	33,882
7	Profit on Investments ... ..	50,620	..	..	50	..
8	Fines, Fees, &c. ... ..	184	..	9	66	2
9	Other Receipts ... ..	7,155	..	..	779	4,726
10	Total Income	677,321	88,762	28,625	149,872	991,795
11	Amt. of Funds at beginning of year	3,675,938	447,109	197,972	459,223	970,559
OUTGO.		4,123,047			1,429,782	
12	Death Claims & Reversion. Bonus {	295,653	..	..	23,590	337,719
13	Endowments matured ...	..	..	2,368	..	..
14	Surrenders ... ..	27,734	6	757	2,780	..
15	Cash Bonus ... ..	14,480	..	..	1,291	..
16	Reduction of Premium ... ..	..	..	..	..	..
17	Annuities ... ..	..	46,498	..	1,242	..
18	Paid to Policyholders	337,867	46,504	14,198	28,903	337,719
19	Commission ... ..	33,033	713	1,056	6,868	232,632
20	Expenses of Management... ..	40,673	713	2,613	12,489	220,421
21	Dividends, &c., to Shareholders...	..	..	..	..	21,300
22	Loss or Depreciation ... ..	..	..	..	..	..
23	Other Payments ... ..	46	7,155	..	..	779
24	Total Outgo	411,619	55,085	17,867	48,260	812,851
25	Amount of Funds at end of year...	3,941,640	480,786	208,730	560,835	1,149,503
Abstract of New Life Business		4,422,426			1,710,338	
26	Number of Policies ... ..	2,990	..	..	9,424	..
27	Amount thereby Insured ... ..	2,721,617	..	..	857,744	..
28	New Premiums—Single ... {	..	..	..	..	..
29	Do. Annual... ..	100,102	..	..	32,358	..
30	Amount Insured, less Re-insurance	..	..	..	..	..
31	New Premiums—Single— Do. {	..	..	..	..	..
32	Do. Annual— Do. {	..	..	..	..	..
33	Average amount of New Policy ...	910	..	..	91	..
34	No. & Amount of Life Pols. in force } & Bonus Addns., less Re-insur. }	..	..	..	..	..

# REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS. 91

Pelican.	Pioneer.	Provident.	Provident Clerks'.	Provident Free Home.	Prudential.		Rock.	1
1797.	1891.	1806.	1840.	1889.	1848.		1806.	2
31 Dec., 1901.	31 March, 1902.	31 Dec., 1902.	31 Dec., 1901.	31 Dec., 1901.	31 December, 1902.		31 Dec., 1901.	3
					[Ordinary Branch.]	[Industrial Branch.]		
121,779	23,288	240,338	154,984	75,044	3,651,458	5,690,907	161,711	4
..	..	19,180	3,300	..	101,818	..	24,401	5
58,036	1,354	120,961	79,569	19,865	766,077	628,785	127,468	6
..	32	..	..	26	..	..	372	7
50	2	52	94	..	..	..	20	8
..	..	..	..	..	..	..	2,244	9
179,865	24,676	380,531	237,947	94,935	4,519,353	6,319,692	316,216	10
1,497,647	9,175	3,405,651	2,102,830	511,087	22,590,768	18,343,617	3,258,833	11
					40,934,385			
98,632	10,104	234,589	105,255	23,670	859,230	2,140,646	151,480	12
5,579	..	8,810	13,588	..	437,463	..	..	13
8,424	280	19,735	8,652	7,560	196,212	23,737	10,237	14
5,609	..	1,517	1,471	387	77,983	..	..	15
1,584	..	1,763	593	..	..	..	..	16
1,320	..	1,965	9,474	..	92,572	..	34,599	17
121,148	10,384	268,379	139,033	31,617	1,663,460	2,164,383	196,316	18
5,642	5,116	11,714	7,541	18,153	224,560	1,538,507	9,104	19
11,891	2,904	23,191	15,078	7,032	95,207	714,541	25,356	20
12,500	..	2,308	..	5,305	..	480,000	25,000	21
..	..	70,004	..	..	..	..	..	22
..	..	8,710	..	..	150,000	150,000	30,295	23
151,181	18,404	384,306	161,652	62,107	2,133,227	5,047,431	286,071	24
1,526,331	15,447	3,401,876	2,179,125	543,915	24,976,894	19,615,878	3,288,978	25
					44,592,772			
440	..	1,021	1,824	..	69,662	..	938	26
397,916	..	*433,319	242,593	..	..	..	422,352	27
..	..	1,322	..	..	..	..	..	28
13,442	..	17,780	8,936	..	..	..	14,522	29
288,926	..	..	..	..	6,680,050	..	418,352	30
1,312	..	..	..	..	..	..	..	31
9,187	..	..	..	..	364,068	..	14,351	32
904	..	424	133	..	96	..	450	33
..	..	16,204	..	..	680,631	14,770,865	9,836	34
		7,931,380			75,794,277	146,752,651	5,884,324	

Provident—\* Excludes Capital redemption business.

1	Title ... ..	Refuge.		Royal.		Sceptre.
2	Date of Establishment ... ..	1864.		1845.		1864.
3	Date to which Returns are made } up ... ..	31 December, 1902.		31 December, 1901.		31 Dec., 1901.
		[Ordinary Branch.]	[Industrial Branch.]	[Life Insur. Account.]	[Annuity Account.]	
INCOME.						
4	Premiums, less Re-insurance ...	423,746	1,204,387	627,232	..	69,375
5	Consideration for Annuities ...	..	..	..	50,569	..
6	Int. & Dividends ( <i>less</i> Income Tax)	49,255	23,197	266,621	16,648	32,932
7	Profit on Investments ... ..	..	..	..	..	..
8	Fines, Fees, &c. ... ..	153	27	243	..	106
9	Other Receipts ... ..	..	..	1,609,134*	83,311*	..
10	Total Income	473,154	1,227,611	2,503,230	150,528	102,413
11	Amt. of Funds at beginning of year	1,462,751	631,542	5,711,846	406,940	866,870
		2,094,293		6,118,786		
OUTGO.						
12	Death Claims & Reversion. Bonus {	132,636	511,891	309,526	..	41,267
13	Endowments matured ...	..	..	49,259	..	..
14	Surrenders ... ..	11,902	..	38,271	..	2,839
15	Cash Bonus ... ..	..	..	3,593	..	..
16	Reduction of Premium ... ..	..	..	..	..	..
17	Annuities ... ..	..	..	..	41,329	..
18	Paid to Policyholders	144,538	511,891	600,649	41,329	44,106
19	Commission ... ..	30,982	243,877	31,490	1,037	3,507
20	Expenses of Management ...	11,394	355,306	50,186	585	5,731
21	Dividends, &c., to Shareholders ..	6,388	15,000	..	..	629
22	Loss or Depreciation ... ..	..	..	..	..	..
23	Other Payments ... ..	..	107	..	..	..
24	Total Outgo	193,302	1,126,181	682,325	42,951	53,973
25	Amount of Funds at end of year...	1,742,603	732,972	7,532,751	514,517	915,310
		2,475,575		8,047,268		
Abstract of New Life Business						
26	Number of Policies ... ..	21,857	..	..	..	611
27	Amount thereby Insured ... ..	1,433,025	..	1,089,890	..	..
28	New Premiums—Single ...	..	..	..	..	..
29	Do. Annual ...	76,534	..	44,048	..	..
30	Amount Insured, <i>less</i> Re-insurance	..	..	..	..	121,600
31	New Premiums—Single— Do. {	..	..	..	..	..
32	Do. Annual —Do. {	..	..	..	..	4,013
33	Average amount of New Policy ...	66	..	..	..	199
34	No. & Amount of Life Pols. in force } & Bonus Addns., <i>less</i> Re-insur. }	119,134	2,400,057	..	..	..
		8,022,465	22,052,552	..	..	..

Royal Exchange.		Scottish Accident.	Scottish Amicable.	Scottish Equitable.	Scottish Imperial.		Scottish Life.	1
1720.		1877.	1826.	1831.	1866.		1881.	2
31 December, 1901.		31 Dec., 1902.	31 Dec., 1902.	1 March, 1902.	31 December, 1901.		31 Dec., 1902.	3
[Life Insur. Account.]	[Annuity Account.]				[Ordinary.]	[Industrial.]		
231,352	..	13,047	255,080	366,641	57,027	3,405	85,466	4
..	38,608	..	35,712	10,480	..	..	7,762	5
85,352	17,236	1,093	159,918	161,681	22,649	..	27,198	6
..	..	..	..	..	..	..	..	7
82	..	11	• 82	761	..	..	31	8
..	..	..	..	..	..	5,088	..	9
316,786	55,844	14,151	450,792	539,563	79,676	8,493	120,457	10
2,273,750	394,050	27,011	4,283,064	4,590,196	607,658	..	659,793	11
2,667,800								
166,556	..	3,900	251,482	314,192	37,178	426	18,363	12
12,447	..	..	9,000	15,132	4,198	..	7,136	13
18,480	5,278	231	21,088	17,428	3,485	..	4,885	14
..	..	..	..	4,356	581	..	..	15
14,955	..	..	..	..	..	..	..	16
..	37,267	..	41,517	18,390	..	..	9,649	17
212,438	42,545	4,131	323,087	369,498	45,442	426	40,033	18
12,523	371	942	9,509	12,773	2,613	..	4,910	19
22,431	1,102	1,117	25,885	39,298	6,365	8,067	9,553	20
..	..	..	..	..	4,500	..	..	21
136	..	..	..	..	..	..	..	22
29,587	4,077	..	..	..	..	..	..	23
277,115	48,095	6,190	358,481	421,569	58,920	8,493	54,496	24
2,313,421	401,799	34,972	4,375,375	4,708,190	628,414	..	725,754	25
2,715,220								
1,297	..	241	960	1,770	449	27,413	848	26
694,975	..	60,030	546,419	734,703	133,923	297,744	372,019	27
..	..	..	..	1,812	..	..	2,911	28
24,249	..	..	34,994	26,103	5,147	3,405	12,038	29
608,675	..	..	512,919	697,703	..	..	..	30
..	..	..	17,286	1,770	..	..	..	31
21,872	..	..	17,154	24,948	..	..	..	32
536	..	249	569	415	298	11	439	33
..	..	..	15,479	26,679	..	..	..	34
			9,389,438	13,137,149				

1	Title ... ..	Scottish Metro- politan.	Scottish Provident.	Scottish Temper- ance.	Scottish Union and National.	Scottish Widows' Fund.
2	Date of Establishment ... ..	1876.	1837.	1883.	1824.	1815.
3	Date to which Returns are made } up ... ..	31 Dec., 1902.	31 Dec., 1902.	31 Dec., 1902.	31 Dec., 1901.	31 Dec., 1902.
<b>INCOME.</b>						
4	Premiums, less Re-insurance ...	70,739	650,453	114,812	311,170	1,074,502
5	Consideration for Annuities ...	1,139	68,844	..	11,157	9,781
6	Int. & Dividends ( <i>less</i> Income Tax)	19,423	428,572	27,053	145,391	571,115
7	Profit on Investments ... ..	..	..	5,090	..	..
8	Fines, Fees, &c. ... ..	..	*751	52	156	1,092
9	Other Receipts ... ..	..	..	..	..	..
10	<b>Total Income</b>	<b>91,301</b>	<b>1,148,620</b>	<b>147,007</b>	<b>467,874</b>	<b>1,656,490</b>
11	Amt. of Funds at beginning of year	476,339	12,024,212	666,503	4,002,992	15,939,427
<b>OUTGO.</b>						
12	Death Claims & Reversion. Bonus {	28,473	520,033	15,559	344,492	1,001,555
13	Endowments matured ... ..	9,164	38,563	4,460	..	..
14	Surrenders ... ..	2,794	32,789	2,835	10,655	77,173
15	Cash Bonus ... ..	..	..	3,978	5,703	42,654
16	Reduction of Premium ... ..	..	..	..	..	..
17	Annuities ... ..	2,336	94,477	282	10,911	20,373
18	<b>Paid to Policyholders</b>	<b>42,767</b>	<b>685,862</b>	<b>27,114</b>	<b>371,761</b>	<b>1,141,755</b>
19	Commission ... ..	3,033	16,844	5,402	12,026	34,180
20	Expenses of Management ..	7,881	66,728	13,071	30,243	89,420
21	Dividends, &c., to Shareholders...	..	..	..	..	..
22	Loss or Depreciation ... ..	..	..	..	..	..
23	Other Payments ... ..	..	..	..	..	..
24	<b>Total Outgo</b>	<b>53,681</b>	<b>769,434</b>	<b>45,587</b>	<b>414,030</b>	<b>1,265,355</b>
25	Amount of Funds at end of year...	513,959	12,403,398	767,923	4,056,836	16,330,562
<b>Abstract of New Life Business</b>						
26	Number of Policies ... ..	454	3,238	1,348	897	2,449
27	Amount thereby Insured ... ..	266,913	1,505,569	406,770	417,150	1,463,491
28	New Premiums—Single ... ..	..	16,966	..	..	..
29	Do. Annual... ..	..	52,400	.. 521	16,816	..
30	Amount Insured, <i>less</i> Re-insurance	..	1,310,5		399	.. 406,771
31	New Premiums—Single— Do. {	..	..			
32	Do. Annual— Do. {	8,223	..			
33	Average Amount of New Policy...	508				
34	No. & Amount of Life Pols. in force & Bonus Addns., <i>less</i> Re-insur. }	..	..			

Standard.	Star.	Sun.		Sun of Canada.	Union. <i>Fire 1714.</i>	United Kingdom Temperance	United Provident.	1
1825.	1843.	1810.		1865.	<i>Life 1813.</i>	1840.	1900.	2
15 Nov., 1901.	31 Dec., 1902.	31 December, 1902.		31 Dec., 1902.	31 Dec., 1902.	31 Dec., 1902.	30 June, 1902.	3
		<i>[Life Insur. Account.]</i>	<i>[Annuity Account.]</i>					
910,069	556,763	524,576	..	537,767	349,347	508,890	12,794	4
108,100	8,532	..	95,322	47,859	..	2,424	..	5
394,390	179,785	174,731	16,626	120,922	105,443	264,416	1,485	6
..	..	..	..	9,349	..	..	..	7
998	218	244	..	..	45	424	..	8
..	..	..	..	18,672*	..	..	3,812*	9
<u>1,413,557</u>	<u>745,298</u>	<u>699,551</u>	<u>111,948</u>	<u>734,569</u>	<u>454,835</u>	<u>776,154</u>	<u>18,091</u>	10
<u>9,737,571</u>	<u>5,363,574</u>	<u>4,327,730</u>	<u>384,548</u>	<u>2,390,059</u>	<u>2,795,420</u>	<u>7,400,071</u>	<u>50,550</u>	11
		4,712,278						
630,107	321,740	310,992	..	133,195	162,540	319,136	5,136	12
55,415	38,722	21,363	..	36,954	9,047	124,575	50	13
50,959	28,980	33,853	424	31,508	17,156	56,021	49	14
..	704	90,542	..	6,573	127	2,659	..	15
..	3,048	2,739	..	14,704	..	34,609	..	16
91,550	14,571	..	38,905	11,268	..	4,232	..	17
828,031	407,765	459,489	39,329	234,202	188,870	541,232	5,235	18
50,198	45,310	33,900	953	88,791	16,578	30,943	..	19
126,588	33,905	62,935	866	68,519	29,710	26,217	9,426	20
20,000	250	77,568	..	3,236	30,000	..	..	21
..	..	35	..	..	..	..	..	22
..	..	2,000	..	8,748†	..	..	..	23
<u>1,024,817</u>	<u>487,230</u>	<u>635,927</u>	<u>41,148</u>	<u>403,496</u>	<u>265,158</u>	<u>598,392</u>	<u>14,661</u>	24
<u>10,126,311</u>	<u>5,621,642</u>	<u>4,391,354</u>	<u>455,348</u>	<u>2,721,132</u>	<u>2,985,097</u>	<u>7,577,833</u>	<u>53,980</u>	25
		4,846,702						
4,446	2,992	5,623	..	10,949	1,114	2,817	..	26
2,038,300	863,788	1,873,391	..	..	453,984	..	..	27
..	..	4,247	..	..	846	..	..	28
88,666	33,911	72,810	..	..	16,024	..	..	29
..	..	1,799,391	..	2,266,580	419,484	845,841	..	30
		247	..	..	846	..	..	31
		7	..	110,197	14,627	30,774	..	32
			..	207	407	300	..	33
				57,380	30,174	..	..	34
				13,804,439	10,258,987			

us of Thrift Department (Industrial business).  
Thrift Department (Industrial business).



## 96 REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS.

1	Title ... ..	University.	Victoria Mutual.	Wesleyan and General.	Westmr. and General.	Yorkshire.
2	Date of Establishment ... ..	1825.	1860.	1841.	1836.	1824.
3	Date to which Returns are made up ... ..	30 April, 1902.	31 Dec., 1901.	31 Dec., 1902.	31 Dec., 1902.	31 Dec., 1902.
<b>INCOME.</b>						
4	Premiums, less Re-insurance ...	58,257	12,157	549,146	61,954	89,685
5	Consideration for Annuities ...	..	..	63	..	29,905
6	Int. & Dividends ( <i>less</i> Income Tax)	35,591	4,382	20,577	25,070	38,383
7	Profit on Investments ... ..	108	..	..	..	..
8	Fines, Fees, &c. ... ..	30	29	..	98	66
9	Other Receipts ... ..	..	..	11	..	..
10	<b>Total Income</b>	<b>93,986</b>	<b>16,568</b>	<b>569,797</b>	<b>87,122</b>	<b>158,039</b>
11	Amt. of Funds at beginning of year	986,505	106,138	558,143	693,418	978,511
<b>OUTGO.</b>						
12	Death Claims & Reversion. Bonus {	87,593	5,337	215,049	41,937	60,582
13	Endowments matured ... {	..	1,525	..	1,301	..
14	Surrenders ... ..	7,934	346	10,942	1,839	3,613
15	Cash Bonus ... ..	1,234	..	..	12,374	397
16	Reduction of Premium ... ..	2,653	..	..	605	..
17	Annuities ... ..	..	..	674	1,587	16,547
18	<b>Paid to Policyholders</b>	<b>99,414</b>	<b>7,208</b>	<b>226,665</b>	<b>59,643</b>	<b>81,139</b>
19	Commission ... ..	1,309	1,000	156,880	3,169	5,252
20	Expenses of Management ...	5,899	1,799	95,792	9,698	9,636
21	Dividends, &c., to Shareholders...	1,495	..	..	7,381	..
22	Loss or Depreciation ... ..	..	1	..	..	110
23	Other Payments ... ..	..	..	..	..	..
24	<b>Total Outgo</b>	<b>108,117</b>	<b>10,008</b>	<b>479,337</b>	<b>79,891</b>	<b>96,137</b>
25	Amount of Funds at end of year...	972,374	112,698	648,603	700,649	1,040,413
<b>Abstract of New Life Business</b>						
26	Number of Policies ... ..	110	208	..	..	717
27	Amount thereby Insured ... ..	84,150	..	..	..	374,937
28	New Premiums—Single ... {	460	..	..	..	..
29	Do. Annual... {	3,096	..	..	..	15,011
30	Amount Insured, <i>less</i> Re-insurance	77,150	..	..	..	300,557
31	New Premiums—Single— Do. {	460	..	..	..	2,205
32	Do. Annual— Do. {	2,919	..	..	..	8,948
33	Average Amount of New Policy...	765	..	..	..	522
34	No. & Amount of Life Pols. in force & Bonus Addns., <i>less</i> Re-insur. }	1,897	..	983,539	..	..
		1,824,577				

SUMMATION OF REVENUE ACCOUNT			
Reported in 1902-3.			
	<i>Ordinary Life.</i>	<i>Industrial Life.</i>	<i>Total.</i>
Yorkshire Provident.			
1870.			
31 Dec., 1901.			
18,016	24,393,120	10,244,766	34,637,886
..	1,991,285	3,413	1,994,698
140	9,780,588	781,630	10,562,218
..	138,874	..	138,874
..	12,292	570	12,862
1,260	1,816,613	17,578	1,834,191
19,416	38,132,772	11,047,957	49,180,729
5,362	262,459,577	22,282,234	284,741,811
6,876	15,300,199	3,780,324	19,080,523
..	1,551,283	123,385	1,674,668
..	1,545,932	50,552	1,596,484
..	665,450	..	665,450
..	640,196	..	640,196
10	1,904,745	6,423	1,911,168
6,886	21,607,805	3,960,684	25,568,489
3,425	1,359,562	2,547,972	3,907,534
8,108*	2,204,008	1,865,843	4,069,851
..	381,221	519,128	900,349
..	135,161	3,089	138,250
..	306,584	167,452	474,036
18,419	25,994,341	9,064,168	35,058,509
6,359	274,598,008	24,266,023	298,864,031
..	Difference— Year's Income exceeds Outgo } 12,138,431	1,983,789	14,122,220
..	<b>New Ordinary Life Business.</b>		73 Companies.
..	Number of Policies (approximated) .. .. .		255,247
..	Amount thereby Insured ( <i>less</i> Re-Assurances) .. .. .		54,752,094
..	New Premiums ( <i>less</i> Re-Assurances) .. .. .		2,349,132
..	Average Amount of New Policy .. .. .		214
..	Do., deducting "Ordinary" New Business of Industrial Life Offices .. .. .		326
..	Ratio of Expenses ( <i>Ordinary</i> Life Assurance) to Premium Income		14.61
..	Do. ( <i>Industrial</i> Do.) Do.		43.08

## 98 REVENUE ACCOUNT—AMERICAN LIFE OFFICES.

		Returns furnished in 1901-1902.			
1	Title and Date of Establishment }	Equitable, United States 1859.		Mutual, New York. 1843.	
		31 Dec., 1900.	31 Dec., 1901.	31 Dec., 1900.	31 Dec., 1901.
2	Date to which Returns are made up ... .. }				
INCOME.		£	£	£	£
3	Premiums, less Re-insurance ...	9,495,153	9,763,895	9,215,544	9,931,183
4	Consideration for Annuities ...	204,224	281,590	555,348	667,352
5	Int. & Dividends (less Income Tax)	2,553,700	2,694,935	2,666,781	2,788,069
6	Profit on Investments ... ..	386,453	441,246	559,919	864,509
7	Fines, Fees, &c. ... ..	..	..	..	..
8	Other Receipts ... ..	..	1425,555	20,534	16,730
9	Total Income	12,639,530	13,607,221	13,018,126	14,267,843
10	Amt. of Funds at beginning of year	57,907,896	62,998,508	61,568,053	66,506,696
OUTGO.					
11	Death Claims & Reversion. Bonus }	3,104,785	3,245,095	3,074,498	3,610,122
12	Endowments matured ...	412,615	427,930	789,835	924,192
13	Surrenders ... ..	1,022,463	1,202,785	785,530	634,583
14	Cash Bonus ... ..	725,342	779,692	464,243	475,981
15	Reduction of Premium ... ..	..	..	..	..
16	Annuities ... ..	138,512	144,685	290,453	323,555
17	Paid to Policyholders	5,403,717	5,800,187	5,404,559	5,968,433
18	Commission ... ..	1,229,812	1,333,818	1,489,233	1,683,086
19	Expenses of Management ...	913,931	989,386	1,185,691	1,147,243
20	Dividends, &c., to Shareholders ...	1,458	1,458	..	..
21	Loss or Depreciation ... ..	..	..	..	..
22	Other Payments ... ..	..	..	..	..
23	Total Outgo	7,548,918	8,124,849	8,079,483	8,798,762
24	Amount of Funds at end of year...	62,998,508	68,480,880	66,506,696	71,975,777
Abstract of New Life Business*					
25	Number of Policies ... ..	55,325	64,270	74,525	81,213
26	Amount thereby Insured ... ..	32,628,518	31,450,159	35,474,049	38,999,556
27	New Premiums ... ..	1,159,444	1,413,764	1,383,473	1,766,800
28	Average Amount of New Policy...	589	489	476	480
29	Rate of Conversion ... ..	£1 = \$4.80	£1 = \$4.80	£1 = \$4.87	£1 = \$4.87
30	Number and Amount of Life Policies in force and Bonus Additions ... .. }	373,677 232,682,302	409,296 245,682,651	439,440 234,074,031	488,613 254,966,823

\* This abstract is obtained from the New York State Commissioner's Report.

† This includes Funds of Brooklyn Life.

	Title and Date of Establishment	Returns furnished in 1901-1902.		SUMMATIONS.	
		New York. 1845.		Totals reported to	
	Date to which Returns are made up ... ..	31 Dec., 1900.	31 Dec., 1901.	31 Dec., 1900.	31 Dec., 1901.
<b>INCOME.</b>					
		£	£	£	£
3	Premiums, less Re-insurance ...	9,897,090	11,166,512	28,607,787	30,861,590
4	Consideration for Annuities ..	237,426	414,642	996,998	1,363,584
5	Int. & Dividends (less Income Tax)	2,139,592	2,282,160	7,360,073	7,765,164
6	Profit on Investments ... ..	321,436	1,097,752	1,267,808	2,403,507
7	Fines, Fees, &c. ... ..	..	..	..	..
8	Other Receipts ... ..	10,044	90,409	30,578	532,694
9	<b>Total Income</b>	<b>12,605,588</b>	<b>15,051,475</b>	<b>38,263,244</b>	<b>42,926,539</b>
10	Amt. of Funds at beginning of year	48,177,295	53,412,399	167,653,244	182,917,603
<b>OUTGO.</b>					
11	Death Claims & Reversion. Bonus {	2,604,852	3,107,449	8,784,135	9,962,666
12	Endowments matured ... ..	603,865	801,889	1,806,315	2,154,011
13	Surrenders ... ..	703,227	780,733	2,511,220	2,618,101
14	Cash Bonus ... ..	568,128	703,566	1,757,713	1,959,239
15	Reduction of Premium ... ..	..	..	..	..
16	Annuities ... ..	316,678	322,044	745,643	790,284
17	<b>Paid to Policyholders</b>	<b>4,796,750</b>	<b>5,715,681</b>	<b>15,605,026</b>	<b>17,484,301</b>
18	Commission ... ..	1,355,251	1,509,128	4,074,296	4,526,032
19	Expenses of Management ...	1,066,670	1,238,944	3,166,292	3,375,573
20	Dividends, &c., to Shareholders ...	..	..	1,458	1,458
21	Loss or Depreciation ... ..	80,377	764,050	80,377	764,050
22	Other Payments ... ..	..	4,803	..	4,804
23	<b>Total Outgo</b>	<b>7,299,048</b>	<b>9,232,606</b>	<b>22,927,449</b>	<b>26,156,217</b>
24	Amount of Funds at end of year ...	53,483,835	59,231,268	182,989,039	199,687,925
<b>Abstract of New Life Business*</b>					
25	Number of Policies ... ..	115,299	131,398	245,149	267,881
26	Amount thereby Insured ... ..	47,816,513	53,928,652	115,919,080	124,378,367
27	New Premiums ... ..	2,099,572	2,346,876	4,642,489	5,526,440
28	Average amount of New Policy ...	415	411	473	467
29	Rate of Conversion ... ..	£1 = \$4.86	£1 = \$4.86	..	..
30	Number and Amount of Life Policies in force and Bonus Additions ... ..	511,600 247,357,338	599,818 280,940,185	1,324,717 714,113,671	1,497,727 780,580,245

\* This abstract is obtained from the New York State Commissioner's Report.

## ASSESSMENT AND NATURAL-PREMIUM LIFE ASSOCIATIONS.

## \* MUTUAL RESERVE FUND LIFE ASSOCIATION OF NEW YORK.

Founded 1881.

## REVENUE ACCOUNT for the Year ending 31st December, 1901.

RECEIPTS.			DISBURSEMENTS.		
	£	s. d.		£	s. d.
Amount of Funds at the beginning of the year .. .. .	2,214,010	0 5	Claims under Policies (including Claims announced) .. .. .	906,283	1 11
Premiums and Assessments .. .. .	1,645,341	16 11	Disability Claims .. .. .	3,395	15 7
Consideration for Annuities granted .. .. .	nil.		Surrenders .. .. .	471,243	13 5
Interest and Dividends .. .. .	32,719	9 7	Annuities .. .. .	nil.	
Rents .. .. .	27,546	8 4	Cash Dividends to Policyholders (Bonds) .. .. .	19,602	3 4
Fees for changing Beneficiaries .. .. .	51	18 11	Commission:—		
			Commissions paid or due Agents, Banks and Collectors, and cost of Collecting Mortuary Calls .. .. .	102,061	15 6
			Expenses of Management:—		
			Salaries and Travelling .. .. .	£	s. d.
			Expenses .. .. .	101,458	11 8
			Medical Examiners' Fees .. .. .	4,850	3 3
			Rent, Taxes, and Repairs (Real Estate) .. .. .	65,474	9 3
			Postage .. .. .	6,666	15 10
			Actuarial Expenses .. .. .	5,634	15 0
			General Office and Agency Expenses .. .. .	26,558	2 2
			Advertising and Printing .. .. .	12,779	12 4
			Legal and Investment Expenses .. .. .	8,519	14 1
			Cost of Death Claim Department .. .. .	31,852	19 8
				263,798	3 3
			Advances to and amounts due from Agents, written off .. .. .	99,060	1 2
			Furniture and Fixtures, marked off .. .. .	14,336	6 3
			Amount of Funds at the end of the year .. .. .	2,039,888	13 9
	£3,919,669	14 2		£3,919,669	14 2

## BALANCE SHEET for the Year ending 31st December, 1901.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Life Assurance Fund .. .. .	1,880,368	8 5	Mortgages on, and Real Estate in the United States .. .. .	249,293	16 8
Surplus .. .. .	159,520	5 4	Interest-bearing Premium Notes, secured by Loans on Policies .. .. .	1,522,047	2 11
Total Funds as per First Schedule .. .. .	2,039,888	13 9	Deposit with Chancery Division in England .. .. .	20,020	10 8
Membership Deposit Account:—			French Rentes .. .. .	4,104	19 8
Balance to credit of Members .. .. .	4,006	8 4	Bonds:—		
Claims notified but not paid .. .. .	245,561	0 7	Province of Quebec, Canada .. .. .	34,950	0 9
Salaries, etc., due .. .. .	14,639	2 10	Dominion of Canada .. .. .	10,744	9 5
			Canada Coal and Railway Bonds .. .. .	1,026	13 10
			Crédit Foncier, Paris, France .. .. .	3,749	3 4
			City of St. Louis, Missouri .. .. .	205	6 10
			Italian Government Consols .. .. .	6,069	15 2
			City of Winnipeg, Canada .. .. .	7,186	17 2
			Spanish Government Bonds .. .. .	1,374	2 3
			Agents' Balances .. .. .	17,871	2 6
			Outstanding Premiums .. .. .	196,487	3 0
			Interest .. .. .	31,387	19 4
			Cash on Deposit and in hands of Agents .. .. .	£197,389	9 6
			Cash in Hand .. .. .	186	12 6
				197,576	2 0
	£2,304,095	5 6		£2,304,095	5 6

\* Since December, 1898, Level Premium Policies have been issued by the Mutual Reserve.

NOTE.—Throughout this Statement £1 sterling is reckoned equal to 4 dollars and 87 cents currency.

THE BRITISH NATURAL-PREMIUM LIFE ASSOCIATION, LIMITED.

Established 1891.

ACCOUNT for the Year ending December 31st, 1902.

ORDINARY BRANCH.

	£		£
Funds at beginning of Year in the hands of Trustees .. .. .	104,633	Claims paid .. .. .	35,502
Premiums received .. .. .	29,160	Expenses and Fees* .. .. .	2,589
Interest and Dividends .. .. .	2,371	Loss on Investments .. .. .	488
		Funds at end of year in the hands of Trustees ..	97,585
	<u>£136,164</u>		<u>£136,164</u>

INDUSTRIAL AND SICKNESS BRANCH.

	£		£
Funds at beginning of Year .. .. .	3,260	Claims paid .. .. .	12,601
Premiums received .. .. .	27,005	Expenses and Commissions .. .. .	22,458
Deficiency, charged to Establishment of Business ..	8,054	Funds at end of Year .. .. .	3,260
	<u>£38,319</u>		<u>£38,319</u>

SHAREHOLDERS' AND EXPENSES' ACCOUNT.

	£		£
Funds at beginning of Year, excluding Ordinary, Industrial, and Sickness Funds .. .. .	154,789	Interest on Debenture Stock, Guarantees, etc. ..	4,558
Calls paid on Debenture Stock, less discounts ..	14,765	Loss and Depreciation .. .. .	1,110
Issue of First Mortgage Debentures .. .. .	7,500	Other items .. .. .	353
Share Capital and Premium on Shares .. .. .	4,920	Commission and Expenses in Ordinary Branch ..	6,140
Policyholders' Contributions for the Ordinary Branch Expenses .. .. .	7,640	Funds at end of Year, excluding Ordinary, Industrial and Sickness Funds .. .. .	185,432
Other items .. .. .	1,033		
Amount of Expenses charged to Establishment of Business .. .. .	6,820		
Expenses of Sickness department .. .. .	126		
	<u>£197,593</u>		<u>£197,593</u>

GENERAL BALANCE SHEET.

	£		£
Ordinary and Tontine Investment Life Funds ..	97,585	Investments and Cash in hands of Trustees for Ordinary Life Fund .. .. .	97,585
Industrial and Sick Benefit Funds .. .. .	3,260	Leasehold Property .. .. .	3,935
Capital Account—		Loans on Policies .. .. .	89
Shares, Authorised, £100,000, paid up .. 86,805		Agents' Balances .. .. .	3,302
First Mortgage Debentures, Authorised, £20,000, paid up .. .. .	7,500	Cash in hand and at Bankers .. .. .	1,698
Debenture Stock, Authorised, £100,000, paid up .. .. .	87,085	Furniture and Fixtures .. .. .	1,293
Premiums on Shares .. .. .	2,992		
Outstanding in Guarantees .. .. .	1,050	Total realisable Assets .. .. .	107,902
	<u>185,432</u>	Other Assets—	
Outstanding Accounts, Claims and Loans and Premiums paid in advance .. .. .	15,155	Stock of Stationery .. .. .	200
Due to Directors for Fees .. .. .	15,569	Establishment of Business Account .. .. .	162,097
	<u>£317,001</u>	Guarantee Expenses Fund .. .. .	31,233
		Due to Directors for Fees .. .. .	15,569
			<u>£317,001</u>

\* This is independent of the ordinary expenses paid for by the Policyholders. These are shown in the Shareholders' Account.

## SHARE LIST OF INSURANCE COMPANIES.

As a means for permanent investment, there is probably no branch of Joint Stock enterprise which should command more favourable consideration, on the part of the capitalist, than the shares of well-managed Insurance Companies. Comparatively free from the fluctuating influences of trade, and with calculations based upon the most reliable data, the value of Insurance shares generally varies less than those of other branches of business; while a portion of the profit ascertained being often set apart to increase the paid-up capital, the value becomes proportionately enhanced, and the risk or liability proportionately minimized. The following is a list of Shares carefully compiled from official sources by Messrs. Maclean & Henderson, Stockbrokers, Stirling. A statement of the *Yield per cent.* is included.

Dividend payable.	Paid-up and Bonus Additions.	Div. for last 12 mths. per Shr.	Last Bonus per Share.	NAME OF COMPANY.	Price at 9th May, 1903.	Yield per cent.
Dec. 31 (1902)	3/9	3½°	...	Abstainers' and General, Limited	3/9	£ s. d. 3 5 9
Jan. Apr. July	1	10°	...	Accident Insurance, Limited ...	46/3	4 7 0
Apr. & Oct.	£2 4/	8/	(1894) 5/6	Alliance Fire and Life ...	10½	3 12 9
Jan. & July	25	10d.&b	10/	Alliance Marine & General, Ltd.	45	4 7 0
Mar. & Sept	6	24/	...	Atlas Fire, Life and Accident ...	28	4 4 3
July	1	5°	...	Bolton Cotton Trade Mut. F., Ltd.	...	...
Feb. & July	4	16/	(1898) 5°	British & Foreign Marine, Limtd.	19½	4 4 3
Jan. & July	10	27/6	...	British Equitable Life ...	21½	6 7 11
March	15/	5°	...	Brit. Homes Assur., Ltd. (Pref.)	17/6	4 5 6
March	15/	...	...	(Def.)	...	...
November	10/	10°	...	British Law Fire, Limited ...	40/	2 7 0
May & Nov.	5	24/	(1895) 5°	British Legal Life, Limited ...	...	...
March 4th	½	15°	2½°	British Workman's Life, Limited	57/6	...
Mar. & Sept	2½	2/6	...	Caledonian Fire and Life ...	27½	4 11 0
July	2½	7/6d.&b	(1897) 37/6 addl.	Central, Limited ...	10/	...
May & Nov.	5	40/	...	Century, Limited ...	45/	3 17 9
April	4/	6°	(02) 10% on prem	City of Glasgow Life Assurance	5	2 10 0
Mar. & Sept	80	£10	(1890) £5	+ Clerical, Medical & General Life	17½	4 3 3
Jan. & July	10/ a	6½°	(93) 10/ on old shs.	Commercial Union F. L. & Mar., Limited.	51½	4 0 0
June	1	5°	...	Compensation & Guar. Fund, Ltd.	15/	...
April & Oct	20	40/	...	Co-operative (Manchester) Fire, Life & Fidelity, Limited.	4/	6 0 0
July & Oct	2	6/	...	County Fire ...	210½	4 14 0
Feb. & July	3	10°	(1888) 10/	+ Eagle Life ...	12/6	5 6 9
Jan. & July	3½	8/	...	Ecclesiastical Insurance Office, Ltd.	24/	4 11 3
April & Oct.	100	5°	(1898) 1½°	Edinburgh Life ...	51½	3 18 6
January	6	24/	(1900) ...	Employers' Liability, Limited ...	58	5 14 3
May	1	5% (01)	...	Engine Boiler & Emps' Liab., Ltd.	7	4 5 0
July & Nov	7/6	7°	...	English and Scottish Law Life...	8½	5 0 0
Jan. & July	5	15d.&b	5/ yearly	Equitable Reversionary Int., Ltd.	103	4 17 6
Mar. & Sept	100	5°	1° (Mr. 98)	+ Equity and Law Life ...	23	5 2 3
Jan. & July	15/	5°	(1895) 7/10	Fine Art and General, Limited...	27/	4 11 6
Jan. & July	20	74/	8½° cash.	Fire Re-Insurance, Limited ...	10/3	5 5 0
Jan. & July	5	8/6d.&b	(1900) ...	General Assurance ...	12½	5 15 6
April	1½	10°	...	+ General Reversionary, Limited	104	4 16 7
				Gresham Life, Limited ...	25/	2 10 0
				+ Guarantee Society ...	69	5 10 0
				Guardian Fire and Life, Limited	10	4 3 0
				Guardian Plate Glass, Limited ...	...	...

† Paid in Cash (Bonus every 5 years).

‡ Included in Dividend.

a The old £50 Shares were divided into 10 £5 Shares in 1897.

Dividend payable.	Paid-up and Bonus Additions.	Div. for last 12 mths. per Shr.	Last Bonus per Share.	NAME OF COMPANY.	Price at 9th May, 1903.	Yield per cent.
Mar. & Sept	2½	10°/o	2°/o	Horse, Carriage, & General, Ltd.	5	6 0 0
Mar. & Sept	5	10°/o	2°/o	"	10	6 0 0
Half-yearly	1	7½°/o	...	Imperial "Accident," Live Stock and General, Limited.	22/6	6 0 0
April & Oct.	3	12/	(1899) 2/	Indemnity Marine, Limited ...	12	4 18 0
May 8th ...	1½	3/	...	Lancashire & Yorkshire Accid. Ld.	67/6	5 9 1
May & Nov.	3	8°/o	...	Lancashire & Yorks. Reversionary Interest, Limited.	75/	6 10 0
June (1892)	4½	1/6	...	Lancashire Trust & Mortgage, Ld.	...	...
April .....	½	9½d.	...	Law Accid. Insurance Society, Ltd.	12/6	5 16 6
May & Nov.	2½	17/6	Jubilee 2/6	Law Fire ...	16½	5 3 0
Mar. & July	1	2/2½d.	...	Law Guarantee & Trust, Limited	30/	5 14 3
Jan. & July	2 *	16/	£1(00) bal. of b.	* Law Life ...	22	4 9 0
April & Oct.	100	6°/o	...	Law Reversionary, Limited ...	127½	4 15 0
May & Nov.	12/	6/	(Mar. 1900) 1/	Law Union and Crown F. & L.	7	4 6 3
July .....	8	15/6	...	Legal and General Life ...	16	4 14 0
March .....	5	6°/o	...	Licenses Insur. & Guarantee, Ld.	5	6 0 0
June & Dec.	1	4°/o	...	Life and Health Assurance, Ord.	20/	3 10 0
June & Dec.	5	5°/o	...	" " " " Pref.	5	5 0 0
May & Nov.	8½	17/6	...	Life Association of Scotland ...	22½	3 19 6
June & Dec.	1	20/	...	Liverpool and London £1 Anns.	28½	3 9 9
May & Nov.	2	36/ d & b	...	Liverpool & Lond. & Globe F. & L.	48	3 15 9
Jan. & July	2	2/(100)	...	Liverpool Mortgage Insur., Ld.	35/	6 10 0
Jan. & Aug.	5	8/ d. & b	2°/o	Liverpool Reversionary, Limited	6½	5 18 6
April & Oct.	12½	50/	...	London Assurance, F., L. & Mar.	53½	4 12 6
Jan. & July	1	...	...	Lond., Edin. & Glasgow Fire, Ld.	10-11/3	...
Mar. & Sept	2	10/	(1902) 2/	Lond. Guarantee & Accident, Ld.	12½	3 17 0
May & Nov.	2½	14/	...	London and Lancashire Fire ...	20½	3 14 9
Jan. & July	2	8/3	(1888) 10/ added	† London and Lancashire Life ...	8½	4 11 9
June .....	1	5°/o	(1902) 2½°/o	London & Manchester Indust. Ld.	...	...
Mar. (1902)	1/	6d.	(Mar. 1902) 1/ p. sh.	London & Nth. British Pl. Gl., Ld.	10/	5 0 0
Feb. & July	1	10°/o	...	London & Provincial Marine, Ld.	30/	6 3 0
Mar. & Sep.	2	4/	...	Manchester ...	95/	4 4 3
Jan. & July	4½	40/	...	Marine, Limited ...	38½	5 2 6
Jan. & July	2	10°/o	(1890) 2½°/o	Maritime Insurance, Limited ...	5	3 16 3
Feb. & July	2½	3/	...	Merchants' Marine, Limited ...	65/	4 5 9
Sept. 1, 1900	2½	...	...	National (Ireland) Fire and Life	6d.	...
Feb. & Aug.	3	12/	(1896) 10/	‡ National Boiler & General, Ltd.	13	4 17 6
Half-yearly	1	5°/o	(1902) 2½°/o	National British & Irish Millers, Limited.	30/	3 6 8
Jan. (1902)	1	5°/o	...	National Burglary, Limited ...	...	...
Apr. (1902)	1	5°/o '02	...	National of Great Britain, Ltd.	22/	3 10 0
July & Dec.	2	9½ d & b	(1901) 1°/o	† National Guar. and Surety, Ltd.	61/	5 17 0
.....	5	...	...	National Provincial Pl. Gl., Ltd.	...	...
.....	1½	...	...	National Reliance, Ltd. ...	12/6	...
Jan. & July	25	3°/o	...	National Reversionary, Ltd. ...	16	4 10 11
May & Nov.	6½	34½ d & b	(1902) 14/6	North Brit. & Mercantile F. & L.	37½	4 14 6
February ...	1	10°/o	...	Northern Accident, Limited ...	54/	4 5 0
June & Dec.	10	64½ d & b	(1902) 14/	Northern Fire and Life ...	75½	4 10 3
Feb. & July	3	10°/o	(1897) 2/	Northern Maritime, Limited ...	6½	4 2 9
December	5/	12½°/o	(1898) 6d.	Nth. of Scotland Plate Glass, Ld.	10/	6 5 0
June & Dec.	5	17°/o	...	Norwich and London Accident...	22½	3 12 6
Jan. & June	12	80/	(1901) 20/	Norwich Union Fire ...	113	3 11 6
Mar. & Sep.	1	20½ d & b	...	Ocean, Accid., & Guar. Corp., Ld.	60/	6 13 3
Feb. & July	2½	20°/o	...	Ocean Marine, Limited ...	9½	5 2 6
April & Oct.	2½	4°/o	...	Patriotic (Ireland) Fire and Life	20/	9 5 3
February ...	2	10°/o	...	Pearl Life, Limited ...	16	2 17 1
Jan. & July	1	2/6 d. & b	(1902) ...	Pelican Life ...	65/	4 3 4
April & Oct.	5	35/	...	Phoenix Fire ...	34½	5 13 0
... ..	12/6	...	...	Pioneer Life, Limited ...	...	...
January ...	4	16/	(1901) 2/ Jan.	Provident Clerks' Accident, Ltd.	16	5 6 5

\* To which has been added £18 per share out of profits, but the liability still remains.

† Paid in cash (Bonus every 5 years).

‡ Added to Capital.

|| Included in Dividend.



Dividend payable.	Paid up and Bonus Additions.	Div. for last 12 mths. per Shr.	Last Bonus per Share.	NAME OF COMPANY.	Price at 9th May, 1903.	Yield per cent.
Jan. & July	8 on some	26/	(1902) s/ on ord.sh	Provident Clerks' Guarantee, Ltd.	24½	6 2 5
March .....	10	25/	(1898) 95/	† Provident Life ... ..	37	6 0 0
Quarterly	5	5°/o	(1897) 35/	Prudential Life and Industrial Assurance, Limited.	66	...
Mar. & Sept	2	8/	...	Railway Passengers ... ..	8	5 0 0
March .....	2	7½°/o	1/3 per share	Refuge Life, Limited ... ..	...	...
Jan. & July	2	4/	...	Reliance Marine, Limited ...	96/3	4 5 0
June & Dec.	100	5°/o	...	Reversionary Interest Society, Ltd.	108½	4 10 0
Jan. & July	5	5°/o	(1896) 2°/o	Reversion Purchase, Limited ...	4½	4 10 0
April & Oct	10/	4/	(1896) ...	* Rock Life ... ..	80/	5 6 0
Jan. & July	100	14°/o	...	Royal Exchange Fire, Life & M.	320	4 9 0
June & Dec.	3	38/d.&b	...	Royal Fire and Life ... ..	50½	3 16 0
Feb. (1902)	1	6°/o	(1899) 18/6	Sceptre Life, Limited ... ..	75/	4 15 0
Mar. & Sep.	1	15°/o	...	Scottish Accid., Life & Fidelity, Limited.	59/6	5 0 0
April & Oct	16/	7½°/o	...	Scottish Alliance Fire, Limited	19/6	5 7 6
Feb. & Aug.	2	5/d. & b	5°/o cash	Scottish Boiler, Limited ...	5½	4 2 6
April (1902)	1	4°/o	...	Scottish County and Merc., Ltd.	11/	5 14 3
February...	15/	2/6	...	Scottish Employers' Liability, Ltd.	70/	4 14 3
May & Nov.	1	9°/o	...	Scottish Imperial Life ... ..	21/6	8 3 9
March .....	1	7°/o	...	Scottish Life and Accident, Ltd.	38/6	3 11 6
March .....	1½	5°/o	...	Scottish Metrop. Life, Ltd. (A)	30/	5 0 0
April (1902)	10/	10°/d&b	(1899) 2/	Scottish Plate Glass, Limited ...	17/6	6 5 0
Feb. & Aug.	5	6°/o	...	Scottish Reversionary, Limited...	7½	3 18 9
March .....	5	11°/d&b	6°/o	Scottish Temperance Life, Ltd.	15/	3 0 0
June & Dec.	1	12½°/o	...	Scottish Union and National (A)	60/6	5 12 0
June & Dec.	3½	12½°/o	...	Do. do. do. (B)	12½	5 8 3
Jan. & July	2	8/	...	Sea Marine, Limited ... ..	13½	3 12 6
May & Nov.	12	£s.d.&b	(1901) ...	Standard Life ... ..	43½	4 12 6
January ...	4	12½°/o	...	Standard Marine, Limited ...	9½	4 17 8
January ...	1½	5°/o	(1899) £9.5s.5d.	Star Life ... ..	45	4 10 0
April .....	1	6°/o	...	State Fire, Limited ... ..	36/	4 0 0
Jan. & July	10/	8/6	...	Sun Fire ... ..	11½	3 14 0
Jan. & July	7½	35/d.&b	(1902) 27/6	† Sun Life ... ..	15	2 8 6
Feb. & July	2	8/d. & b	...	Thames and Mersey Marine, Ltd.	9	4 6 6
Jan. & July	2½	5°/o	...	Trustees Executors & Securities, Limited.	30/	6 8 6
February...	6/	10°/o	20°/o ad. sh. (78)	Ulster Marine, Limited ... ..	7/	8 11 6
July .....	4	7/6	...	Union Fire and Life ... ..	18½	4 1 3
Feb. & July	2½	17½°/o	...	Union Marine, Limited ... ..	9½	4 12 0
... ..	10/	...	...	United Provident, Limited ...	...	...
June .....	5	5°/o	(1900) 40/	† University Life ... ..	7½	5 0 0
Feb. & July	2½	6/	...	Vulcan Boiler & General, Ltd....	6½	4 17 6
July or Aug	½	5°/o	...	Wesleyan Meth. Trust Fire, Ltd.	10/	5 0 0
March .....	1	10°/o	...	West of Scotland Fire, Limited	44/3	4 10 0
February...	2½	13/4	(1902) 3/0/5	Westminster and General Life ...	23½	5 8 5
February	2	2/ for 1901	5°/o	World Marine, Limited ... ..	36/3	10 13 3
April & Oct.	1	9/	4/6 May, '00	Yorkshire Fire and Life... ..	10½	4 3 9

# BRITISH LIFE ASSURANCE.

## "ORDINARY."

THE Blue Books issued by the Board of Trade in 1882 and since, have contained a summary of the Revenue Accounts of all the British Life Offices. The totals of these summaries are here reproduced, and an examination of the tables reveals both the solid character and the rapid growth of British Life Assurance.

In the 21 years covered by the tables, the amounts received from Policyholders have been :—

Premiums ... ..	£331,010,229
Consideration for Annuities ... ..	27,272,144
<b>Total ... ..</b>	<b>£358,282,373</b>

The payments to Policyholders have been :—

Claims ... ..	£258,268,040
Cash Bonuses and Reduction of Premiums ... ..	20,949,761
Surrenders ... ..	18,529,582
Annuities ... ..	20,565,393
<b>Total ... ..</b>	<b>£318,312,776</b>
The increase in Funds is ... ..	126,832,549
<b>Total ... ..</b>	<b>£445,145,325</b>
Deducting Receipts as above ... ..	358,282,373
<b>We find that the sum of ... ..</b>	<b>£86,862,952</b>

has been paid to or accumulated for Policyholders in excess of the amount received from them. This has been accomplished after paying all expenses of management, and is, of course, principally derived from interest.

These figures supply a good object lesson, on a large scale, of the benefits of Life Assurance ; while, at the same time, the tables show the increasing extent to which those benefits are recognised by the public. Thus the Premium Income, as reported in the Blue Book published in 1882, was £11,658,319. Twenty years later the Premium Income was £21,795,619, or £187 reported in 1901 for every £100 reported in 1881.

The purchase-money paid for Annuities shows an even larger proportionate increase. From £590,911 in 1882 this item has grown to £1,716,029, or three times what it was 20 years previously. Past experience shows the tendency of the cost of Annuities to increase, but the rates on pages 156-159 prove how good an income may still be obtained by investing in this way.

On page 108 we give some details of the Assurances in force, as published in the Blue Books issued in 1888 and 1902. In fourteen years the net Sum Assured has increased from £421,061,768 to £639,264,242, an increase of over 52 per cent.

It is remarkable that for all the fifteen years for which these returns are available, the Participating Assurances have remained almost uniformly 83 per cent. of the total, and the Non-participating 17 per cent. An even more noticeable feature is the great increase in Endowment Assurances. The increase in all Assurances is about 52 per cent., that is to say, there is £152 assured now for every £100 assured fourteen years ago; but Endowment Assurance exhibits an increase of 605 per cent., a rate of progress nearly twelve times as rapid as the average progress of the business as a whole. Were the figures in all respects up to date—which, owing to the majority of valuations being made quinquennially, is not possible—the existing proportions of Endowment Assurances would appear even larger than they do.

## SUMMARY OF REVENUE ACCOUNTS

Blue Book issued in	No. of Companies included.	FUNDS.		INCOME.		
		Adjustments.	Amount at end of year.	Premiums.	Consideration for Annuities.	Interest and Dividend. (less Tax)
		£	£	£	£	£
1882	99	...	128,659,580	11,658,319	590,911	5,369,007
1883	100	-7,178	132,716,573	11,808,134	596,221	5,487,806
1884	96	-191,979	137,010,924	12,163,838	610,137	5,652,716
1885	95	+59,889	140,750,808	12,307,152	636,510	5,765,562
1886	96	...	144,649,252	12,555,797	644,274	5,918,058
1887	94	-2,590	147,933,581	12,846,925	601,187	6,047,412
1888	96	...	151,275,956	13,033,945	703,993	6,039,705
1889	96	-1,653	155,208,202	13,586,325	812,660	6,170,171
1890	95	-44,638	160,172,605	13,928,001	1,107,787	6,325,678
1891	91	-685,874	165,809,134	14,213,386	1,275,665	6,527,543
1892	89	-33,728	171,547,169	14,833,359	1,184,705	6,744,876
*1893	90	-22,585	176,199,924	14,565,861	1,096,870	6,618,912
1894	90	+29,599	181,692,907	16,573,686	1,359,476	7,206,828
1895	88	...	188,372,536	16,862,514	1,415,769	7,252,747
1896	85	...	196,010,383	17,637,683	1,742,387	7,393,739
1897	87	+113,712	204,379,825	18,657,348	2,365,466	7,576,282
1898	85	-140,741	214,127,439	19,604,748	2,330,381	7,964,761
1899	85	-3,171	224,372,455	20,199,386	1,985,892	8,198,530
1900	85	-2,117,039	231,339,585	20,829,017	2,356,812	8,390,852
1901	85	...	240,688,985	21,259,186	2,139,014	8,755,116
1902	85	...	248,876,376	21,795,619	1,716,027	8,910,353
Total	...	-3,047,976	...	331,010,229	27,272,144	144,316,654

## OUTGO

Blue Book issued in	Claims.	Cash Bonuses and Reductions of Premiums.	Surrenders.	Annuities.	Commission.
	£	£	£	£	£
1882	9,850,250	854,297	734,051	512,214	491,514
1883	9,744,679	934,897	713,945	531,836	517,672
1884	9,870,228	835,201	751,349	573,235	534,904
1885	10,618,945	915,147	773,331	593,151	548,275
1886	10,475,536	896,225	772,905	633,091	579,992
1887	11,349,172	950,747	780,575	658,331	607,064
1888	11,356,437	1,068,334	860,808	689,341	636,879
1889	11,710,695	949,963	870,963	704,989	671,975
1890	11,001,581	1,063,444	888,728	743,326	709,247
1891	10,627,096	998,693	819,458	797,427	678,324
1892	11,783,890	1,057,400	792,073	871,070	731,412
*1893	12,396,122	1,045,530	823,776	806,234	752,447
1894	13,517,068	959,450	937,971	1,055,411	920,152
1895	12,774,929	1,085,490	1,006,851	1,054,276	916,306
1896	12,792,252	1,054,089	981,465	1,135,282	990,651
1897	13,614,138	1,008,220	973,737	1,230,700	1,061,914
1898	13,191,929	1,201,353	993,397	1,377,819	1,145,114
1899	13,176,900	1,028,396	930,339	1,504,225	1,155,552
1900	15,597,349	1,081,438	992,682	1,603,069	1,167,111
1901	15,881,168	893,426	1,005,723	1,714,573	1,159,211
1902	16,937,676	1,068,021	1,125,455	1,775,793	1,166,566
Total	258,268,040	20,949,761	18,529,582	20,565,393	17,112,085

\* (1893) Excluding the accounts of the *Gresham*, owing  
† (1886 and 1887) Decrease of Investments inc

OF "ORDINARY" BRITISH COMPANIES.

INCOME.

Increase in value of Investments.	Fines, Fees, &c.	Capital paid-up.	Miscellaneous.	Total.
£	£	£	£	£
238,573	6,157	16,260	28,311	17,907,538
193,986	7,432	21,234	17,244	18,222,057
188,045	6,801	16,268	109,738	18,747,543
125,900	6,865	3,704	25,628	18,871,321
227,718	7,085	6,122	6,068	19,365,122
160,055	7,239	10,040	6,799	19,679,657
89,572	7,243	266	11,808	19,886,622
155,958	7,573	23,097	48,685	20,804,469
239,580	8,100	9,782	25,891	21,644,819
291,675	6,889	35,719	43,352	22,394,229
177,365	7,293	35,684	73,568	23,056,850
163,092	9,246	65,069	823,910	23,342,960
173,922	10,292	48,051	150,309	25,522,564
189,614	10,383	16,361	63,411	25,810,799
198,286	11,106	368	32,422	27,015,991
401,206	11,350	8,038	68,163	29,087,853
196,515	11,307	3,240	85,520	30,963,472
282,031	11,055	31,471	36,740	30,745,105
416,552	13,725	34,839	45,978	32,087,775
363,099	13,184	30,578	28,782	32,588,959
279,905	13,480	41,255	322,815	33,079,454
<b>4,752,649</b>	<b>193,805</b>	<b>457,446</b>	<b>2,822,232</b>	<b>510,825,159</b>

OUTGO.

Expenses of Management.	Bad Debts and Decrease of Investments.	Interest and Dividends to Shareholders.	Miscellaneous.	Increase in Funds.	Total.
£	£	£	£	£	£
1,081,302	101,844	706,658	7,631	3,567,777	17,907,538
1,146,028	35,884	531,055	1,890	4,064,171	18,222,057
1,143,526	45,960	490,152	16,658	4,486,330	18,747,543
1,140,979	30,878	564,290	6,330	3,679,995	18,871,321
1,195,134	†314,333	576,222	23,240	3,898,444	19,365,122
1,258,784	†82,192	695,950	9,923	3,286,919	19,679,657
1,293,253	59,060	562,512	17,623	3,342,375	19,886,622
1,376,413	53,349	492,327	39,896	3,933,899	20,804,469
1,424,505	69,567	601,815	133,565	5,009,041	21,644,819
1,361,913	117,751	593,403	77,761	6,322,403	22,394,229
1,390,797	148,668	498,344	11,433	5,771,763	23,056,850
1,333,585	60,479	587,042	862,405	4,675,340	23,342,960
1,586,629	124,109	427,664	530,726	5,463,384	25,522,564
1,588,123	39,288	531,004	134,903	6,679,629	25,810,799
1,593,984	148,835	616,696	64,890	7,637,847	27,015,991
1,653,061	245,336	573,562	471,455	8,255,730	29,087,853
1,725,310	61,586	458,961	949,648	9,888,355	30,963,472
1,744,145	112,591	361,919	483,051	10,248,187	30,745,105
1,751,603	354,541	381,680	74,133	9,084,169	32,087,775
1,778,891	167,324	564,733	74,506	9,349,400	32,588,959
1,825,516	271,976	434,018	287,043	8,187,391	33,079,454
<b>112,085,303</b>	<b>2,645,551</b>	<b>11,250,007</b>	<b>4,278,710</b>	<b>126,832,549</b>	<b>510,825,159</b>

on in the date of their financial year.  
Medical and General, Losses.

## SUMMARY OF "ORDINARY" ASSURANCES IN FORCE.

Blue Book issued in	1888.		1902.	
ASSURANCES.	Number.	Sum Assured.	Number.	Sum Assured.
<b>WITH PROFITS.</b>				
		£		£
Whole Term of Life ... ..	654,692	331,625,527	793,885	377,871,245
Limited Premiums ... ..	20,676	11,552,369	48,012	29,513,614
Endowments ... ..	2,575	419,850	1,780	389,569
Endowment Assurances ... ..	98,176	19,887,707	851,485	142,003,128
Joint Lives ... ..	7,633	1,987,906	16,416	3,347,075
Last Survivor ... ..	1,433	1,119,036	877	718,484
Contingent ... ..	67	86,787	37	70,363
Issue ... ..	5	6,150	11	25,250
Miscellaneous ... ..	261	111,701	2,472	1,368,633
Total with Profits ... ..	785,518	366,797,033	1,714,975	555,307,361
<b>WITHOUT PROFITS.</b>				
		£		£
Whole Term of Life ... ..	78,017	54,371,974	146,458	69,885,620
Limited Premiums ... ..	3,361	1,612,962	10,036	4,338,970
Endowments ... ..	5,054	881,386	19,680	4,943,318
Endowment Assurances ... ..	22,825	6,503,819	56,408	17,654,587
Joint Lives ... ..	2,157	919,902	2,743	1,040,179
Last Survivor ... ..	1,203	1,077,854	1,106	1,466,821
Contingent ... ..	2,588	4,272,178	4,091	6,121,060
Issue ... ..	575	2,568,202	1,369	5,064,524
Miscellaneous ... ..	3,770	3,647,693	7,992	10,137,850
Total without Profits ... ..	119,550	75,855,970	249,883	120,652,929
Total with and without Profits ... ..	905,068	442,653,003	1,964,858	675,960,290
Re-assurances ... ..	...	21,591,235	...	36,696,048
Net ... ..	...	421,061,768	...	639,264,242

## INDUSTRIAL ASSURANCE.

THE progress of Industrial Assurance in recent years has been much greater than the development of Ordinary Assurance. The story of this progress is chiefly the record of the *Prudential* Company, as may be seen from the following table :—

Blue Book issued in	FUNDS.		PREMIUMS.	
	Prudential.	All other Companies.	Prudential.	All other Companies.
	£	£	£	£
1882	1,318,547	211,418	1,608,849	333,145
1887	4,034,445	489,749	2,794,523	755,512
1892	7,912,206	1,232,907	3,517,925	1,513,901
1897	11,866,745	2,462,890	4,352,625	2,263,988
1902	16,910,640	4,840,925	5,447,698	3,848,349

From this it appears that about 78 per cent. of the total Industrial Funds are held by the *Prudential*, and 59 per cent. of the total Industrial Premiums are received by the same Company.

The record of the Industrial Assurances in force tell the same tale of extraordinary growth, and of the predominance of the *Prudential*. The following Table gives the Totals of all Companies:—

Blue Book issued in	1888.		1893.		1902.	
	Number.	Sum Assured.	Number.	Sum Assured.	Number.	Sum Assured.
ASSURANCES						
		£		£		£
Whole Term of Life ...	8,951,207	80,552,109	12,497,257	117,599,191	18,067,991	175,028,816
Limited number of						
Premiums	3	7	128	3,089	1,362	8,504
Endowments ...	25,192	344,736	71,413	1,039,442	1,294,046	11,187,540
Endowment Assurances	70,116	1,089,610	69,308	1,005,400	279,536	3,151,400
Joint Lives, &c. ...	99,326	1,448,025	196,036	3,113,509	362,192	5,800,351
Total ...	9,145,844	83,434,487	12,834,142	122,760,631	20,005,127	195,176,611

The Assurances in force in the Industrial Branch of the *Prudential* on the 31st December, 1900, were 13,891,667, assuring £137,034,857, thus exhibiting very clearly the magnitude of the *Prudential* business.

Such development, whether of Ordinary or Industrial business, is a healthy sign. It is a clear indication of the confidence felt in British Life Offices, and the figures given in this book show abundant grounds for the continuance of such confidence.

## SUMMARY OF REVENUE ACCOUNTS OF "INDUSTRIAL" BRITISH COMPANIES.

Blue Book issued in	No. of Companies included.	FUNDS.		INCOME.			
		Adjustments.	Amount at end of Year.	Premiums.	Interest and Dividends (less Tax).	Other Items.	Total.
1882	11	£ ...	£ 1,529,965	£ 1,941,994	£ 45,716	£ 1,973	£ 1,989,683
1883	12	- 2,408	1,993,345	2,245,565	60,206	28,282	2,334,053
1884	13	...	2,273,907	2,602,438	71,921	35,113	2,709,472
1885	10	- 2,322	2,947,249	3,059,264	91,991	2,814	3,154,069
1886	9	+ 1,572	3,702,510	3,289,181	120,296	5,681	3,415,158
1887	9	...	4,524,194	3,550,035	139,392	17,233	3,706,660
1888	12	- 1,521	5,523,811	3,746,241	169,659	128,291	4,044,191
1889	13	+ 1,443	6,202,470	4,008,912	196,429	128,864	4,334,205
1890	11	- 6,450	7,167,869	4,380,438	219,419	4,004	4,583,861
1891	13	+ 115,634	8,259,058	4,853,735	250,836	11,395	5,115,966
1892	12	+ 6,646	9,145,113	5,031,826	274,562	47,954	5,354,342
1893	12	+ 22,585	10,202,050	5,467,096	312,400	340,715	6,120,211
1894	11	- 3,831	10,816,075	5,709,691	335,289	81,559	6,126,539
1895	11	...	11,875,423	5,927,835	368,639	137,987	6,434,461
1896	11	...	13,290,052	6,382,927	396,850	158,577	6,938,354
1897	11	- 113,712	14,329,635	6,616,613	436,303	156,298	7,209,214
1898	11	+ 140,741	15,437,518	7,151,109	480,264	167,094	7,798,467
1899	11	...	16,969,333	7,570,150	523,361	157,019	8,250,530
1900	14	+ 30,401	18,392,283	8,078,728	563,530	151,597	8,793,855
1901	14	...	20,034,162	8,422,577	615,503	186,127	9,224,207
1902	15	...	21,751,565	9,296,047	676,180	145,382	10,117,609
Total	...	+ 188,778	...	109,312,402	6,348,746	2,093,959	117,755,107

## OUTGO.

Blue Book Issued in	Claims.	Commission.	Expenses of Management.	Other Items.	Increase in Funds.	Total.
1882	£ 697,778	£ 589,753	£ 345,427	£ 5,976	£ 350,749	£ 1,989,683
1883	779,985	668,470	413,232	6,578	465,788	2,334,053
1884	957,350	770,419	430,124	271,017	280,562	2,709,472
1885	1,124,622	880,098	461,473	12,212	675,664	3,154,069
1886	1,250,250	870,593	528,198	12,428	753,689	3,415,158
1887	1,366,537	934,877	568,572	14,990	821,684	3,706,660
1888	1,461,832	986,287	575,500	19,434	1,001,138	4,044,191
1889	1,588,174	1,102,107	668,659	298,049	677,216	4,334,205
1890	1,663,661	1,179,055	704,241	65,055	971,849	4,583,861
1891	1,928,406	1,304,529	838,110	69,366	975,555	5,115,966
1892	2,184,851	1,377,173	844,716	68,193	879,409	5,354,342
1893	2,537,261	1,501,917	974,319	72,362	1,034,352	6,120,211
1894	2,451,965	1,581,409	989,140	486,169	617,856	6,126,539
1895	2,547,832	1,577,803	994,927	254,551	1,059,348	6,434,461
1896	2,418,754	1,708,887	1,080,028	316,056	1,414,629	6,938,354
1897	2,774,101	1,826,471	1,093,058	362,289	1,153,295	7,209,214
1898	2,751,230	1,880,662	1,279,244	920,189	967,142	7,798,467
1899	2,912,046	1,952,399	1,320,139	534,131	1,531,815	8,250,530
1900	3,131,916	2,091,480	1,505,950	671,960	1,392,549	8,793,855
1901	3,410,642	2,118,999	1,479,208	573,479	1,641,879	9,224,207
1902	3,866,537	2,306,842	1,640,051	586,776	1,717,403	10,117,609
Total	43,805,730	29,210,230	18,734,316	5,621,260	20,383,571	117,755,107

# BALANCE SHEET.

## LIABILITIES AND ASSETS.

IN conformity with the requirements of the Board of Trade, as authorised under "The Life Assurance Companies Act, 1870," it is now generally well known that all Life Offices are compelled to make a return yearly of their financial position, setting forth, in the form of Revenue Account and Balance Sheet, a correct statement as to their affairs.

In the preceding pages a summary is given of the Revenue Accounts, and a summary of the Balance Sheets will be found in the pages following.

In examining the two documents together, it may be well to state that the figures set forth in the Revenue Account as "Amount of Funds at the end of the Year," are stated in detail in the LIABILITIES portion of the Balance Sheet—namely, Capital paid up; Life, Annuity, and other Funds: the figures relating to line 25 in the Revenue Account corresponding, for the most part, with line 10 in the Balance Sheet. The exceptions are, usually, in the case of those Companies which unite Fire with Life Business.

In regard to the ASSETS portion of the Balance Sheet, it may be stated that, with reference to the item "Other Loans and Investments," a foot-note is usually appended explanatory of the nature of the security. It will be observed that the securities producing, or estimated as producing, Interest are distinguished from those which, from their character, are non-productive.\* Some of the items which constitute the latter are, in their purport and value, frequently misunderstood, and it may therefore be well to offer the following explanation:—The term "Agents' Balances" usually comprehends the premiums sent for collection in the Agencies, the days of grace of which are still current, It also includes, specially in the case of Fire Companies, sums due by other offices. The term "Outstanding Premiums" usually relates to the premiums, with days of grace running, which are retained at the Head Office, or at the principal branches. The term "Outstanding Interest," when not otherwise stated, generally includes Interest accrued, that is to say, the total amount of interest is calculated up to the day on which the financial year closes, but, as a matter of course, is not legally due. When stated separately, Interest outstanding forms the first or upper item. The inconsiderable item "Other Assets," usually applies to office furniture and fittings and other small assets.

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\* Attention has been directed, on the part of the Scottish Offices, to the fact, that the item "Cash on current account," usually commands in Scotland a small amount of Interest.



1	Title	Abstainers' and General.	Alliance.	Atlas.		British Empire Mutual.
2	Date of Establishment	1883.	1824.	1808.		1847.
3	Date to which Returns are made up	31 Dec., 1902.	31 Dec., 1902.	31 December, 1902.		31 Dec., 1902.
LIABILITIES.						
4	Capital { Paid up, and	15,000	765,625	120,000	..	..
5	Life and Annuity Fund { Increased by Bonus	Ord. 194,456 Ind. 25,960	6,215,663	24,000	..	..
6	Annuity Fund (when stated apart from Life Fund.)	..	557,910	..	1,683,206	3,059,261
7	Fire Insurance Fund	..	2,196,165	461,244	..	..
8	Profit and Loss Account	..	374,849	47,859	..	..
9	Investment Reserve & other Funds	572	267,003	54,274	50,000	52,440
10	Total Funds	235,988	10,377,215	707,377	1,733,206	3,111,701
Other Liabilities.						
11	Life Claims admitted, not paid	544	83,861	..	24,603	55,138
12	Fire Claims do. do.	..	115,566	59,909	..	..
13	Outstanding Dividends	..	705	748	..	..
14	Other Outstanding Liabilities	19,027	42,119	40,554	..	4,610
15	Total Liabilities	255,559	10,619,466	808,588	1,757,809	3,171,449
ASSETS.						
				2,566,397		
16	Mortgages in United Kingdom	191,365	1,800,821	2,305	285,841	754,650
17	Do. out of do.	..	163,562	..	..	304,439
18	Loans on Company's Policies	8,343	296,753	..	91,061	199,555
19	British Government Securities	..	810,379	..	20,038	39,012
20	Indian and Colonial do.	17,398	462,890	127,557	182,374	311,494
21	Foreign Government do.	..	692,770	117,823	..	..
22	Rail. and other Debentures, &c.	..	1,972,783	168,130	237,973	357,011
23	Do. do. Shares	1,916	1,622,598	70,620	274,601	129,381
24	House and Landed Property	..	876,317	88,997	..	161,104
25	Public Rates, Rent Charges, &c.	..	752,590	4,863	362,599	114,296
26	{ Life Ints. & Reversions purchased	..	100,710	..	95,174	66,942
	{ Loans on do.	6,638	..	..	121,790	429,885
27	Loans on Personal Security	..	56,913	..	..	32,340
28	Cash on Deposit	..	24,392	52,742	31,786	95,000
29	Other Loans and Investments	932	544,208	..	4,700	..
30	Total Interest-bearing Assets	226,592	10,177,686	633,037	1,707,937	2,995,109
31	Branch Offices' & Agents' Balances	105	217,575	130,729	15,326	10,828
32	Outstanding Premiums	9,024	32,300	10,290	7,115	56,256
33	Interest { Outstanding, and	27	11,316	4,114	4,525	16,619
	{ Accrued, not due	2,203	93,044	1,468	18,423	30,071
34	Cash in hand, &c.	1,608	86,021	14,464	4,483	61,817
35	Other Assets	16,000	1,524	14,486	..	749
36	Total Non-Interest-bearing Assets	28,967	441,780	175,551	49,872	176,340
37	Total Gross Assets	255,559	10,619,466	808,588	1,757,809	3,171,449

## BALANCE SHEET—LIABILITIES AND ASSETS.

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British Equitable.	British Homes.	British Legal.	British Life.	British Workman's & General.	Caledonian 1805 F. and	Century.	
1854.	1897.	1863.	1896.	1866.	1833 L.	1885.	
31 Jan., 1902.	31 Dec., 1901.	30 June, 1902.	31 Dec., 1902.	31 Dec., 1902.	31 Dec., 1901.	31 Dec., 1902.	
25,000	49,348	3,289	25,000	25,000	107,500	16,100	4
33,786	..	..	..	..	..	..	5
1,748,079	82,017	186,780	27,919	927,488	1,949,847	47,625	6
..	..	..	..	..	..	..	7
..	..	..	..	..	405,596	..	8
..	..	..	..	..	28,118	..	9
..	11,000*	1,705	..	..	..	105,260	10
1,806,865	142,365	191,774	52,919	952,488	2,491,061	168,985	11
7,941	..	..	200	3,982	20,805	508	12
..	..	..	..	..	44,100	..	13
..	..	37	..	..	2,615	35	14
12,990	28,544	..	547	3,835	5,285	4,232	15
1,827,796	170,909	191,811	53,666	960,305	2,563,866	173,760	16
156,323	118,590	107,395	25,232	358,548	167,675	54,946	17
..	..	..	..	..	41,676	..	18
84,004	1,446	..	221	37,419	97,941	257	19
..	20,000	..	20,000	32,448	..	..	20
156,916	..	..	..	..	229,989	3,027	21
..	..	..	..	30,259	163,160	..	22
15,927	..	..	..	104,935	739,153	62,240	23
76,769	625	..	..	100,314	230,829	9,705	24
101,201	..	9,666	..	68,926	192,965	3,842	25
1,183,938	..	56,355	..	102,624	237,961	9,696	26
..	..	..	..	..	145,923	954	27
..	..	..	..	4,678	152,548	4,787	28
..	..	..	..	738	10,911	1,523	29
13,001	..	..	..	..	19,697	..	30
..	..	..	..	17,700	..	5,425	31
1,788,079	140,661	173,416	45,453	858,589	2,430,428	156,402	32
19,412	4,500	862	477	1,197	68,472	..	33
1,383	4,330	13,979	317	58,431	3,702	5,421	34
15,379	1,396	827	..	6,424	1,540	..	35
..	..	..	..	..	18,592	1,576	36
1,004	4,514	1,502	3,185	25,936	35,453	10,294	37
2,539	15,508	1,225	4,234*	9,728	5,679	67	
39,717	30,248	18,395	8,213	101,716	133,438	17,358	
1,827,796	170,909	191,811	53,666	960,305	2,563,866	173,760	

British Homes.—\* Debentures.

British Life.—\* Includes £4,066 Establishment and Extension Expenses.

## BALANCE SHEET—LIABILITIES AND ASSETS.

1	Title ... .. }	Citizens'.		City of Glasgow.	Clergy Mutual.	Clerical, Medical & General.
		1886.		1838.	1829.	1824.
2	Date of Establishment ... ..	1886.		1838.	1829.	1824.
3	Date to which Returns are made up ... ..	31 December, 1901.		31 Dec., 1902.	31 May, 1902.	30 June, 1902.
LIABILITIES.		[Ordinary Branch.]	[Industrial Branch.]			
4	Capital { Paid up, and ... ..	..	20,000	60,000	Mutual	50,000
5	Life and Annuity Fund ... ..	491,601	278,847	2,588,244	4,071,836	3,830,792
6	Annuity Fund (when stated apart from Life Fund.	..	..	..	..	..
7	Fire Insurance Fund ... ..	..	..	..	..	..
8	Profit and Loss Account ... ..	..	..	..	..	..
9	Investment Reserve & other Funds	..	1,350	..	20,000	..
10	<b>Total Funds</b>	491,601	300,197	2,648,244	4,091,836	3,880,792
11	<b>Other Liabilities.</b>					
11	Life Claims admitted, not paid ...	4,460	465	60,121	60,174	18,587
12	Fire Claims do. do. ...	..	..	..	..	..
13	Outstanding Dividends ... ..	..	..	13	..	7,500
14	Other Outstanding Liabilities ...	1,954	2,114	8,206	65,982*	15,223
15	<b>Total Liabilities</b>	498,015	302,776	2,716,584	4,217,992	3,922,102
ASSETS.		800,791				
16	Mortgages in United Kingdom ...	..	..	307,555	1,388,525	1,147,869
17	Do. out of do. ...	192,965	62,216	..	..	..
18	Loans on Company's Policies ...	24,339	7,321	116,311	283,988	156,894
19	British Government Securities ...	20,000	..	..	..	18,180
20	Indian and Colonial do. ...	5,000	43,205	373,703	109,971	427,662
21	Foreign Government do. ...	..	..	227,039	..	..
22	Rail. and other Debentures, &c. ...	..	..	738,746	954,035	675,086
23	Do. do. Shares ... ..	..	..	309,885	368,540	89,157
24	House and Landed Property ...	163,134	87,823	89,819	98,760	64,986
25	Public Rates, Rent Charges, &c. ...	57,762	79,038	375,417	690,126	490,533
26	Life Ints. & Reversions purchased	1,350	..	5,222	62,263	6,174
26	Loans on do. ...	..	1,000	58,320	175,588	526,539
27	Loans on Personal Security ...	..	..	..	..	..
28	Cash on Deposit ... ..	..	..	51,841	12,664	195,525
29	Other Loans and Investments ...	..	..	..	..	..
30	<b>Total Interest-bearing Assets</b>	464,550	280,603	2,653,858	4,144,460	3,798,605
31	Branch Offices' & Agents' Balances	2,028	1,740	4,490	..	32,581
32	Outstanding Premiums ... ..	16,391	..	18,562	14,721	19,246
33	Interest { Outstanding, and ... ..	..	..	28,801	3,245	7,907
33	Accrued, not due ... ..	2,700	3,000	..	42,724	44,153
34	Cash in hand, &c. ... ..	11,737	13,193	10,873	12,842	19,610
35	Other Assets ... ..	609	4,240	..	..	..
36	<b>Total Non-Interest-bearing Assets</b>	33,465	22,173	62,726	73,532	123,497
37	<b>Total Gross Assets</b>	498,015	302,776	2,716,584	4,217,992	3,922,102
		800,791				

## BALANCE SHEET—LIABILITIES AND ASSETS.

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Colonial Mutual.	Commercial Union.*	Co-operative.	Eagle.	Economic.	Edinburgh.	English and Scottish Law.	Equitable.	
1873.	1861.	1867.	1807.	1823.	1823.	1839.	1762.	1
31 Dec., 1901.	31 Dec., 1901.	31 Dec., 1902.	31 Dec., 1902.	31 Dec., 1902.	31 Dec., 1902.	31 Dec., 1902.	31 Dec., 1902.	3
Mutual	250,000	10,574	167,867	Mutual	100,000	70,000	Mutual	4
..	627,000†	..	..	..	..	..	..	5
2,499,113	2,445,320	41,533	2,401,819	4,224,215	3,747,342	2,134,512	4,831,316	6
..	..	..	..	..	..	292,877	..	7
..	1,377,799	50,107	..	..	..	..	..	8
..	143,211	979	..	..	..	..	..	9
96,757	680,818	19,902	..	..	1,431	..	30,000	10
2,595,870	5,524,148	123,095	2,569,686	4,224,215	3,848,773	2,497,389	4,861,316	11
3,908	41,895	22	22,662	28,986	45,209	37,114	10,769	12
..	197,685	164	..	..	..	..	..	13
..	757	..	8	..	..	4,000	..	14
581	275,668	2,225	28,700	39,631	25,498	4,613	..	15
<b>2,600,359</b>	<b>6,040,153</b>	<b>125,506</b>	<b>2,621,056</b>	<b>4,292,832</b>	<b>3,919,480</b>	<b>2,543,116</b>	<b>4,872,085</b>	16
1,103,291	919,508	13,559	985,135	565,642	815,955	753,517	1,526,936	17
..	330,612	..	201,804	113,457	406,526	2,500	..	18
230,013	68,250	1,072	111,893	197,436	186,242	105,194	259,352	19
..	134,188	..	..	87,888	..	..	171,395	20
..	360,407	..	..	754,746	357,924	203,119	479,005	21
..	521,708	..	50,343	313,775	..	..	..	22
314,437	590,705	7,346	132,275	617,194	987,384	721,107	501,108	23
16,219	802,968	18,128	83,756	415,840	196,647	239,550	336,459	24
686,195	679,700	2,200	241,401	266,344	175,791	120,586	61,562	25
..	187,555	47,136	286	441,515	396,016	116,284	1,389,838	26
7,413*	75,531	..	258,137	192,522	26,689	63,899	35,215	27
..	266,633	..	299,803	215,851	270,069	..	..	28
2,553	23,928	29,409	173,955	8,500	..	114,019	..	29
184,100†	170,202	..	..	..	..	15,663	35,000	30
..	..	..	..	..	104	..	..	31
<b>2,544,221</b>	<b>5,131,895</b>	<b>118,850</b>	<b>2,538,788</b>	<b>4,190,710</b>	<b>3,819,347</b>	<b>2,455,438</b>	<b>4,795,870</b>	32
1,909	412,104	873	8,428	27,089	43,590	22,091	..	33
30,814	57,298	90	16,766	16,519	6,180	12,110	18,792	34
23,415	8,202	1,313	18,192	5,670	2,302	3,469	7,571	35
..	..	..	19,701	43,403	34,903	23,844	42,303	36
..	315,470	4,380	17,276	9,441	13,158	26,164	7,549	37
..	115,184	..	1,905	..	..	..	..	38
56,138	908,258	6,656	82,268	102,122	100,133	87,678	76,215	39
<b>2,600,359</b>	<b>6,040,153</b>	<b>125,506</b>	<b>2,621,056</b>	<b>4,292,832</b>	<b>3,919,480</b>	<b>2,543,116</b>	<b>4,872,085</b>	40

Colonial Mutual.—\* Including Sundry Debtors. † Including Cash in hand.

Commercial Union.—\* Excluding West of England Fund. † Debenture Stock of West of England and Palat.

1	Title ... ..	Equity and Law.	Friends' Provident.	Guardian.		
2	Date of Establishment ... ..	1844.	1832.	1821.		
3	Date to which Returns are made up ... ..	31 Dec., 1902.	20 Nov., 1902.	31 December, 1901.		
LIABILITIES.				[Life Department.]	[Fire & Accident Depts.]	[Shareholders' Capital, &c.]
4	Capital { Paid up, and ... ..	60,000	Mutual	..	..	1,000,000
5	Life and Annuity Fund ... ..	3,845,600	3,014,890	3,004,453	..	..
6	Annuity Fund (when stated apart from Life Fund.)	..	..	..	..	..
7	Fire Insurance Fund ... ..	..	..	..	555,487	..
8	Profit and Loss Account ... ..	..	..	..	..	142,104
9	Investment Reserve & other Funds	..	17,777	30,000	51,283	122
10	<b>Total Funds</b>	3,905,600	3,032,667	3,034,453	606,770	1,142,226
Other Liabilities.						
11	Life Claims admitted, not paid ...	44,186	26,856	35,693	..	..
12	Fire Claims do. do. ...	..	..	..	6,532	..
13	Outstanding Dividends ... ..	12,557	..	..	..	1,653
14	Other Outstanding Liabilities ...	3,056	4,423	3,443	41,510	1,000
15	<b>Total Liabilities</b>	3,965,399	3,063,946	3,073,589	654,812	1,144,879
ASSETS.				4,873,280		
16	Mortgages in United Kingdom ...	1,479,493	1,144,144	1,205,053	..	252,052
17	Do. out of do. ...	48,658	..	..	30,600	..
18	Loans on Company's Policies ...	150,619	274,672	82,827	..	..
19	British Government Securities ...	53,647	4,913	11,820	54,382	101,119
20	Indian and Colonial do. ... ..	205,511	3,668	315,972	136,179	218,632
21	Foreign Government do. ... ..	167,740	2,918	48,934	73,847	7,270
22	Rail. and other Debentures, &c. ...	581,833	577,413	440,964	171,736	225,414
23	Do. do. Shares ... ..	664,376	66,401	168,813	18,664	59,026
24	House and Landed Property ...	31,094	37,916	6,814	4,764	186,700
25	Public Rates, Rent Charges, &c. ...	10,118	805,633	239,341	571	41,520
26	{ Life Ints. & Reversions purchased	441,176	..	40,372	..	..
	{ Loans on do. ... ..	..	22,703	363,937	..	..
27	Loans on Personal Security ...	24,805	..	5,850	..	..
28	Cash on Deposit ... ..	35,000	50,000	49,460	23,450	..
29	Other Loans and Investments ...	..	..	2,697	..	..
30	<b>Total Interest-bearing Assets</b>	3,894,070	2,990,381	2,982,854	514,193	1,091,733
31	Branch Offices' & Agents' Balances	..	127	29,618	74,523	..
32	Outstanding Premiums ... ..	46,660	..	8,179	13,409	..
33	Interest { Outstanding, and ... ..	11,637	6,045	482	235	11,606
	{ Accrued, not due ... ..	..	35,254	34,387	6,835	..
34	Cash in hand, &c. ... ..	13,032	31,587	15,276	37,694	3,659
35	Other Assets ... ..	..	552	2,793	7,923	37,881
36	<b>Total Non-Interest-bearing Assets</b>	71,329	73,565	90,735	140,619	53,146
37	<b>Total Gross Assets</b>	3,965,399	3,063,946	3,073,589	654,812	1,144,879

## BALANCE SHEET—LIABILITIES AND ASSETS.

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General.	Gresham.	Hand-in- Hand. 1696 F.	Independ't Order of Foresters.	Law Life.	Law Union and Crown.	Legal and General.	1	
1837.	1848.	1836 L.	1874.	1823.	1825.	1836.	2	
31 Dec., 1901.	31 Dec., 1901.	31 Dec., 1902.	31 Dec., 1901.	31 December, 1902.	31 Dec., 1902.	31 Dec., 1902.	3	
50,000	22,378	Mutual	..	100,000	373,360	199,822	4	
1,840,148	6,366,441	..	1,020,710	920,000	..	3,682,815	5	
..	1,432,109	<i>r&amp;l</i> 1,743,521*	..	4,009,988	4,263,265	..	6	
1,846	..	<i>See above r&amp;l</i>	<i>Sickness.</i>	..	..	..	7	
8,091	..	..	12,211	..	209,300	..	8	
50,000	70,000	..	21,656	44,831	78,904	..	9	
1,950,085	7,890,928	3,085,765	1,054,577	5,074,819	8,100	158,446	10	
34,664	43,393	35,504	34,754	25,842	4,932,929	4,041,083	11	
..	..	5,887	..	..	33,968	38,633	12	
4,654	49	..	..	258	5,194	..	13	
2,417	12,847	37,924	1,519	2,770	1,900	752	14	
1,991,820	7,947,217	3,165,270	1,090,850	5,103,689	14,457	17,529	15	
299,652	136,661	480,481	..	<i>[Guarantee Fund.]</i> 494,344	4,988,448	4,097,997	16	
..	171,653	103,424	585,857	..	595,642	1,532,679	2,363,014	17
101,993	667,981	138,743	..	..	89,719	298,704	10,435	18
48,354	12,802	42,129	..	..	103,724	148,731	45,952	19
73,575	33,258	323,860	87,261	16,725	..	223,622	46,683	20
98,587	1,581,252	90,409	11,663	..	126,971	248,294	59,590	21
152,348	3,283,259	398,498	..	32,276	72,166	302,634	27,939	22
476,363	476,436	541,861	157,655	68,585	972,094	468,622	211,733	23
167,089	693,857	230,146	124,949	..	757,106	971,300	218,817	24
298,010	57,595	127,618	..	..	31,536	192,837	97,966	25
41,741	3,000	389,670	..	..	458,126	100,555	33,100	26
96,131	451,148	223,193	..	10,457	325,717	237,134	876,268	27
38,526	31,739	..	..	377,613	481,026	..	..	28
12,500	..	..	83,556	..	35,895	1,900	50,274	29
4,448	..	..	..	..	7,056	64,596	..	30
1,909,317	7,600,639	3,090,032	1,050,941	1,000,000	4,056,778	4,791,608	4,041,771	31
35,118	46,466	12,012	..	..	..	106,159	..	32
9,285	117,328	6,205	731	..	21,061	16,029	29,382	33
21,920	..	20,742	..	5,389	7,763	59,010	12,075	34
..	98,581	8,113	15,826	..	..	..	..	35
16,180	75,627	23,324	..	..	12,698	15,642	14,769	36
..	8,576	4,842	23,352	..	..	..	..	37
82,503	346,578	75,238	39,909	5,389	41,522	196,840	56,226	38
1,991,820	7,947,217	3,165,270	1,090,850	1,005,389	4,098,300	4,988,448	4,097,997	39
				5,103,689				

Hand-in-Hand.—\* General Accumulated Fund, Fire and Life. † Life Assurance Fund.

1	Title	Life and Health.	Life Assoc. of Scotland.	Liverpool and London and Globe.	London and Lancashire.	London & Manchester Industrial.
2	Date of Establishment	1898.	1838.	1836.	1862.	1869.
3	Date to which Returns are made up	31 Dec., 1901.	5 April, 1902.	31 Dec., 1902.	31 Dec., 1902.	24 March, 1902.
LIABILITIES.						
4	Capital { Paid up, and	31,469	87,500	245,640	10,000	6,652
5	Life and Annuity Fund { Increased by Bonus	2,471	5,100,124	3,835,742	1,742,871	220,393
6	Annuity Fund (when stated apart from Life Fund.)	..	..	1,747,752	..	..
7	Fire Insurance Fund	..	..	2,100,000	..	..
8	Profit and Loss Account	..	..	748,430	12,839	..
9	Investment Reserve & other Funds	..	..	136,503	..	8,391
10	Total Funds	33,940	5,187,624	8,814,067	1,775,907	235,436
Other Liabilities.						
11	Life Claims admitted, not paid	..	52,787	38,282	14,311	..
12	Fire Claims do. do.	..	..	160,269	..	..
13	Outstanding Dividends	..	..	2,974	1,789	..
14	Other Outstanding Liabilities	517	163,502	1,757,645	..	1,366
15	Total Liabilities	34,457	5,403,913	10,773,237	1,792,007	236,802
ASSETS.						
16	Mortgages in United Kingdom	2,389	1,072,515	132,542	25,839	33,170
17	Do. out of do.	..	35,095	924,358	247,183	..
18	Loans on Company's Policies	..	339,582	145,511	161,542	..
19	British Government Securities	10,000	62,842	119,452	22,616	5,919
20	Indian and Colonial do.	10,000	1,123,320	531,369	201,821	54,533
21	Foreign Government do.	..	17,088	819,371	27,281	..
22	Rail. and other Debentures, &c.	3,473	919,187	2,805,855	702,250	849
23	Do. do. Shares	..	963,519	1,888,031	166,249	..
24	House and Landed Property	..	65,526	1,331,052	85,762	730
25	Public Rates, Rent Charges, &c.	1,500	177,577	262,582	25,102	117,117
26	Life Ints. & Reversions purchased	..	257,955	579,700	4,596	..
27	Loans on Personal Security	900	864	..	2,333	402
28	Cash on Deposit	500	62,568	281,061	..	3,000
29	Other Loans and Investments	..	27,075	12,228	..	..
30	Total Interest-bearing Assets	29,417	5,124,713	9,921,255	1,686,055	215,720
31	Branch Offices' & Agents' Balances	3,453	..	145,761	12,815	621
32	Outstanding Premiums	..	85,151	283,419	45,565	10,265
33	Interest { Outstanding, and	..	1,558	..	1,834	2,062
34	Cash in hand, &c.	218	57,147	75,732	15,618	..
35	Other Assets	267	135,344	344,758	27,669	6,358
36	Total Non-Interest-Bearing Assets	1,102	..	2,312	2,451	1,776
37	Total Gross Assets	5,040	279,200	851,982	105,952	21,082
		34,457	5,403,913	10,773,237	1,792,007	236,802

## BALANCE SHEET—LIABILITIES AND ASSETS.

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London Assurance Corporation	London, Edinburgh & Glasgow.	London Life Association.	Marine and General Mutual.	Methodist & General (Salvation Army).	Metro-politan.	Mutual of Australasia.	National Mutual.	
1720.	1881.	1806.	1852.	1867.	1835.	1869.	1830.	1
31 Dec., 1902.	31 Dec., 1902.	31 Dec., 1901.	31 Dec., 1902.	31 Dec., 1901.	31 Dec., 1902.	31 Dec., 1901.	31 Dec., 1902.	3
448,275	362,438	Mutual	Mutual	..	Mutual	Mutual	Mutual	4
2,152,103	458,884	4,494,914	1,162,184	97,250	2,081,440	1,533,693	2,596,317	5
..	..	..	..	..	..	..	..	6
700,000	..	..	..	..	..	..	..	7
135,301	6,848	..	..	..	..	..	..	8
638,175	11,042	109,793	..	..	40,000	..	11,755	9
4,073,854	839,212	4,604,707	1,162,184	97,250	2,121,440	1,533,693	2,608,072	10
47,281	1,207	33,300	7,309	100	18,700	11,275	28,154	11
47,008	..	..	..	..	..	..	..	12
7,367	2,604	..	..	..	..	..	..	13
39,564	6,171	56,109	1,716	2,422	6,549	442	51,939	14
4,215,074	849,194	4,694,116	1,171,209	99,772	2,146,689	1,545,410	2,688,165	15
959,406	35,515	1,502,982	24,819	48,656	191,308	..	824,381	16
..	2,536	7,000	..	..	..	788,421	5,000	17
62,943	8,831	529,354	45,084	494	238,381	147,627	153,867	18
244,738	36,307	..	9,305	..	18,668	21,322	45,419	19
105,017	42,769	540,701	193,924	..	371,174	80,518	263,831	20
247,804	..	44,500	32,016	7,945	29,120	..	14,354	21
876,809	109,900	664,054	309,839	..	134,663	132,205	117,817	22
545,979	33,926	372,703	493,823	20,574	342,174	..	481,879	23
1,868	9,801	55,269	..	3,228	97,712	337,375	294,448	24
710,937	150,242	802,853	..	..	628,158	..	204,331	25
39,804	1,444	..	6,639	..	..	6,407	210,624	26
..	..	38,530	..	..	33,120	..	..	26
..	1,192	..	1,662	..	..	..	5,111	27
71,000	..	..	18,500	..	20,000	11,918	..	28
67,044	..	65,700	..	..	2,000	..	2,300	29
3,933,349	432,463	4,623,646	1,135,611	80,897	2,106,478	1,525,793	2,623,362	30
144,669	39,759	..	14,165	1,174	..	..	161	31
49,364	1,867	3,863	8,524	8,290	881	..	23,726	32
4,495	231	1,975	6,673	540	2,216	393	10,108	33
..	3,506	57,396	..	..	23,347	10,977	23,879	33
74,883	17,472	7,236	6,236	5,633	13,119	7,972	5,708	34
8,314	353,896*	..	..	3,238	648	275	1,221	35
281,725	416,731	70,470	35,598	18,875	40,211	19,617	64,803	36
4,215,074	849,194	4,694,116	1,171,209	99,772	2,146,689	1,545,410	2,688,165	37

London, Edinburgh &amp; Glasgow.—\*This item includes Establishment and Extension Expenses.



1	Title ... ..	National Mutual of Australasia.	National (of Ireland).			
			1822.			
2	Date of Establishment ... ..	1869.	1822.			
3	Date to which Returns are made up ... ..	30 Sept., 1902.	31 December, 1902.			
LIABILITIES.			[Life Ins. A/c, Nos. 1 & 2 Series]	[Great Britain Mutual, 1844.]	[Lobl. Annuity Dublin Trust.]	[Dublin Widows Trust Fund.]
4	Capital { Paid up, and ... ..	..	143,060	Mutual	..	..
5	Life and Annuity Fund ... ..	3,460,471	129,311	66,131	..	8,873
6	Annuity Fund (when stated apart from Life Fund.)	..	..	..	22,166	..
7	Fire Insurance Fund ... ..	..	..	..	..	..
8	Profit and Loss Account ... ..	..	2,216	..	..	..
9	Investment Reserve & other Funds	81,915	11,479	..	..	..
10	<b>Total Funds</b>	<b>3,542,386</b>	<b>286,066</b>	<b>66,131</b>	<b>22,166</b>	<b>8,873</b>
11	<b>Other Liabilities.</b>					
12	Life Claims admitted, not paid ...	42,758	2,000	3,767	..	..
13	Fire Claims do. do. ... ..	..	65,203	..	..	..
14	Outstanding Dividends ... ..	..	2,143	..	..	..
15	Other Outstanding Liabilities ...	6,847	61,149*	910	2,979	1,499
15	<b>Total Liabilities</b>	<b>3,591,991</b>	<b>416,541</b>	<b>70,808</b>	<b>25,145</b>	<b>10,372</b>
ASSETS.						
16	Mortgages in United Kingdom ...	..	27,416	..	..	..
17	Do. out of do. ... ..	1,792,007	..	..	..	..
18	Loans on Company's Policies ...	475,279	4,641	5,916	..	..
19	British Government Securities ...	..	..	..	..	..
20	Indian and Colonial do. ... ..	206,021	28,596	17,484	1,005	..
21	Foreign Government do. ... ..	..	47,335	6,302	..	..
22	Rail. and other Debentures, &c. ...	..	70,215	16,459	..	10,344
23	Do. do. Shares ... ..	49,683	17,014	15,570	24,140	..
24	House and Landed Property ...	596,033	25,510	7,607	..	..
25	Public Rates, Rent Charges, &c. ...	..	..	..	..	..
26	{ Life Ints. & Reversions purchased	81,779	..	..	..	..
27	{ Loans on do. ... ..	83,522	..	..	..	..
28	Loans on Personal Security ... ..	28,885	..	..	..	..
29	Cash on Deposit ... ..	134,841	..	..	..	..
30	Other Loans and Investments ...	..	4,621	..	..	..
30	<b>Total Interest-bearing Assets</b>	<b>3,448,050</b>	<b>225,348</b>	<b>69,338</b>	<b>24,145</b>	<b>10,344</b>
31	Branch Offices' & Agents' Balances	2,280	87,285	64	..	..
32	Outstanding Premiums ... ..	81,920	801	470	..	28
33	Interest { Outstanding, and ... ..	2,022	795	718	..	..
34	Cash in hand, &c. ... ..	25,375	..	..	..	..
35	Other Assets ... ..	28,270	38,899	218	..	..
36	<b>Total Non-Interest-bearing Assets</b>	<b>4,074</b>	<b>63,413†</b>	..	..	..
37	<b>Total Gross Assets</b>	<b>3,591,991</b>	<b>416,541</b>	<b>70,808</b>	<b>25,145</b>	<b>10,372</b>

## BALANCE SHEET—LIABILITIES AND ASSETS.

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National Provident.	New Era.	North British and Mercantile.			Northern.	Norwich Union.	Patriotic.	
1835.	1897.	1809 ( <i>Fire</i> ) and 1823 ( <i>Life</i> ).			1836.	1808.	1824.	
20 Nov., 1902.	31 Dec., 1901.	31 December, 1902.			31 Dec., 1901.	31 Dec., 1901.	31 Dec., 1902.	
		[ <i>Fire Department.</i> ]	[ <i>Life Department.</i> ]	[ <i>Annuity Branch.</i> ]				
..	50,393	687,580	..	..	300,000	Mutual	118,935	4
5,878,924	..	..	9,771,358	..	3,475,595	3,941,640	208,730	5
..	..	..	..	3,052,698	526,135	480,786	..	6
..	..	2,296,416	..	..	1,341,171	..	30,730	7
..	..	500,909	..	..	198,878	..	5,253	8
14,373	..	163,323	..	..	57,038	..	6,731	9
5,893,297	50,303	3,648,148	9,771,358	3,052,698	5,898,817	4,422,426	370,379	10
38,084	..	..	181,439	..	49,143	58,914	1,689	11
..	..	176,585	..	..	85,583	..	13,257	12
..	..	5,243	..	..	2,663	..	713	13
28,825	8,097	153,946	57,450	13,779	109,693	141,407*	2,862	14
5,960,206	58,400	3,983,922	10,010,247	3,066,477	6,145,899	4,622,747	388,900	15
		17,060,646						
1,972,837	349	51,481	2,889,921	649,418	224,748	1,148,136	119,727	16
..	..	..	863,620	..	41,015	757,623	..	17
364,929	25	..	462,703	..	151,422	148,641	12,334	18
70,812	5,000	727,335	..	1,544	341,482	10,375	15,072	19
1,138,119	5,000	428,798	1,383,398	222,533	753,795	167,917	15,067	20
238,043	..	618,362	437,363	109,331	1,331,728	91,380	19,745	21
622,549	..	120,802	1,653,290	434,192	761,193	352,834	49,124	22
57,898	10,000	814,465	291,160	635,526	588,608	160,142	71,008	23
420,442	..	602,083	27,893	..	459,922*	377,335	7,440	24
897,428	..	11,767	335,710	219,306	499,740	243,787	8,435	25
..	..	..	33,081	173,811	368,354	424,446	2,273	26
23,693	..	..	754,690	554,943	81,370	411,956	..	26
..	..	..	304,906	..	..	192,244	99	27
25,000	..	19,938	13,652	..	69,549	8,769	..	28
..	..	35,000	86,100	10,000	20,000	..	..	29
5,831,750	20,374	3,430,031	9,537,487	3,010,604	5,692,926	4,495,585	320,334	30
		17,060,646						
3,777	1,026	302,528	96,624	..	257,581	36,108	44,157	31
57,020	..	72,022	129,154	..	29,271	35,246	5,831	32
3,976	144	13,380	141,940	53,022	4,898	11,855	1,929	33
47,100	..	..	..	..	51,801	33,332	2,710	33
14,072	1,367	161,582	105,042	1,139	94,411	6,156	13,817	34
2,511	35,489*	4,379	..	1,712	15,011	4,465	122	35
128,456	38,026	553,891	472,760	55,873	452,973	127,162	68,566	36
5,960,206	58,400	3,983,922	10,010,247	3,066,477	6,145,899	4,622,747	388,900	37
		17,060,646						

*New Era.*—\* Includes Preliminary and Establishment Expenses. *Northern.*—\* Includes Mortgages foreclosed.  
*Norwich Union.*—\* Includes £140,000 Loan advanced by Bankers, since repaid.

1	Title	...	...	...	Pearl.	Pelican.	Pioneer.	Provident.	
2	Date of Establishment	...	...	...	1864.	1797.	1891.	1806.	
3	Date to which Returns are made up	...	...	...	31 December, 1902.	31 Dec., 1901.	31 Mar., 1902.	31 Dec., 1902.	
LIABILITIES.					[ <i>Ordinary Branch.</i> ]	[ <i>Industrial Branch.</i> ]			
4	Capital { Paid up, and	...	...	...	..	40,208	100,000	59,073	47,553
	Increased by Bonus	...	...	...	..	..	10,000	..	3,493
5	Life and Annuity Fund	...	...	...	560,835	1,109,295	1,296,331	15,447	3,330,830
6	Annuity Fund (when stated apart from Life Fund.)	...	...	...	..	..	..	..	..
7	Fire Insurance Fund	...	...	...	..	..	..	..	..
8	Profit and Loss Account	...	...	...	..	..	..	..	..
9	Investment Reserve & other Funds	...	...	...	..	..	120,000	1,154	20,000
10	Total Funds	...	...	...	560,835	1,149,503	1,526,331	75,674	3,401,876
Other Liabilities.									
11	Life Claims admitted, not paid	...	...	...	..	..	35,000	..	31,810
12	Fire Claims do. do.	...	...	...	..	..	..	..	..
13	Outstanding Dividends	...	...	...	..	..	..	..	..
14	Other Outstanding Liabilities	...	...	...	..	..	2,140	13,959	6,268
15	Total Liabilities	...	...	...	560,835	1,149,503	1,563,471	89,633	3,439,954
ASSETS.					1,710,338				
16	Mortgages in United Kingdom	...	...	...	244,767	164,450	101,605	11,261	1,019,381
17	Do. out of do.	...	...	...	..	..	..	..	..
18	Loans on Company's Policies	...	...	...	17,846	365	36,584	..	209,025
19	British Government Securities	...	...	...	29,270	..	..	..	81,891
20	Indian and Colonial do.	...	...	...	126,104	192,074	145,842	16,385	458,963
21	Foreign Government do.	...	...	...	72,408	48,190	63,903	..	98,040
22	Rail. and other Debentures, &c....	...	...	...	..	32,397	445,071	2,146	454,642
23	Do. do. Shares	...	...	...	..	46,896	259,344	14,784	598,432
24	House and Landed Property	...	...	...	..	363,667	36,921	..	105,560
25	Public Rates, Rent Charges, &c....	...	...	...	30,816	220,167	2,842	..	232,139
26	{ Life Ints. & Reversions purchased	...	...	...	..	..	80,641	832	..
	{ Loans on do.	...	...	...	..	..	290,284	..	34,460
27	Loans on Personal Security	...	...	...	..	..	7,786	..	17,086
28	Cash on Deposit	...	...	...	11,500	..	58,000	..	7,007
29	Other Loans and Investments	...	...	...	..	..	3,000	..	..
30	Total Interest-bearing Assets	...	...	...	532,711	1,068,206	1,531,823	45,408	3,316,626
31	Branch Offices' & Agents' Balances	...	...	...	17	2,465	9,376	187	336
32	Outstanding Premiums	...	...	...	14,521	51,942	9,070	1,149	69,542
33	Interest { Outstanding, and	...	...	...	3,204	4,000	441	..	9,887
	{ Accrued, not due	...	...	...	..	..	6,180	253	37,963
34	Cash in hand, &c.	...	...	...	10,352	14,246	6,581	228	5,600
35	Other Assets	...	...	...	30	8,644	..	42,408	..
36	Total Non-Interest-bearing Assets	...	...	...	28,124	81,297	31,648	44,225	123,328
37	Total Gross Assets	...	...	...	560,835	1,149,503	1,563,471	89,633	3,439,954
					1,710,338				

## BALANCE SHEET—LIABILITIES AND ASSETS.

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Provident Clerks.	Provident Free Home.	Prudential.		Refuge.		Rock.	Royal.	1
1840.	1889.	1848.		1864.		1806.	1845.	2
31 Dec., 1901.	31 Dec., 1901.	31 December, 1902.		31 December, 1902.		31 Dec., 1901.	31 Dec., 1901.	3
		[Ordinary Branch.]	[Industrial Branch.]	[Ordinary Branch.]	[Industrial Branch.]			
Mutual	50,000	..	1,000,000	..	200,000	1,007,832	391,887	4
2,169,125	493,915	24,976,894	19,615,878	1,742,603	732,972	2,256,146	7,532,751	5
..	..	..	..	..	..	..	514,517	6
..	..	..	..	..	..	..	928,000	7
..	..	..	..	..	..	..	589,217	8
10,000	..	400,587	1,050,000	..	..	38,869	1,681,433	9
2,179,125	543,915	25,377,481	21,665,878	1,742,603	932,972	3,302,847	11,637,805	10
21,498	838	108,543	3,300	..	..	28,061	60,892	11
..	..	..	..	..	..	..	160,216	12
..	..	..	..	..	..	941	7,145	13
17,360	..	..	..	..	..	9,581	121,968	14
2,217,983	544,753	25,486,024	21,669,178	1,742,603	932,972	3,341,430	11,988,026	15
		47,155,202		2,675,575				
291,518	163,551	4,732,452	1,293,598	156,024	130,860	1,379,346	2,294,002	16
..	..	..	..	..	..	..	81,201	17
169,435	..	1,377,487	..	33,310	..	73,435	386,997	18
21,300	2,634	1,637,549	1,918,775	..	..	145,559	292,009	19
243,626	19,324	5,156,752	336,861	56,610	..	164,143	222,392	20
17,582	11,864	953,623	292,139	144,624	..	..	798,049	21
339,252	24,202	1,652,507	1,955,327	758,586	181,558	691,319	395,310	22
628,671	236,715	6,865,423	63,638	73,831	..	524,205	4,280,260	23
30,147	8,000	..	2,561,232	44,450	181,969	166,851	2,077,661	24
329,043	61,244	1,625,502	12,664,687	192,919	267,252	..	405,550	25
90,857	..	1,007,413	..	..	..	26,884	189,303	26
..	..	..	..	..	..	..	..	27
..	12,396	..	..	205,100	1,875	28,280	..	28
..	..	..	..	..	..	41,897	129,305	29
2,161,431	539,930	25,008,708	21,086,257	1,665,454	763,514	3,241,919	11,552,039	30
17,802	338	..	4,207	6,716	9,374	29,558	174,698	31
7,840	1,097	174,957	289,896	9,063	76,980	11,891	28,852	32
26,614	498	173,528	207,817	5,705	2,709	43,026	102,218	33
4,296	2,890	128,831	81,001	..	54,005	15,036	130,219	34
..	..	..	..	55,665	26,390	..	..	35
56,552	4,823	477,316	582,921	77,149	169,458	99,511	435,987	36
2,217,983	544,753	25,486,024	21,669,178	1,742,603	932,972	3,341,430	11,988,026	37
		47,155,202		2,675,575				

1	Title	...	...	...	Royal Exchange.	Sceptre.	Scottish Accident.	Scottish Amicable.	
2	Date of Establishment	...	...	...	1720.	1864.	1877.	1826.	
3	Date to which Returns are made up	...	...	...	31 December, 1901.	31 Dec., 1901.	31 Dec., 1902.	31 Dec., 1902.	
LIABILITIES.					[Life Account.]	[General Account.]			
4	Capital { Paid up, and	...	...	...	..	689,220	10,485	25,000	Mutual
5	Life and Annuity Fund	...	...	...	2,313,421	..	904,825	34,972	4,375,375
6	Annuity Fund (when stated apart from Life Fund.)	...	...	...	..	401,799	..	..	..
7	Fire Insurance Fund	...	...	...	..	225,000	..	..	..
8	Profit and Loss Account	...	...	...	..	742,041	..	..	..
9	Investment Reserve & other Funds	...	...	...	..	201,678	..	60,518	..
10	Total Funds	2,313,421	2,259,738	915,310	120,490	4,375,375			
11	Other Liabilities.								
11	Life Claims admitted, not paid	...	60,143	..	..	..	..	50,982	
12	Fire Claims do. do.	...	..	58,725	..	..	..	..	
13	Outstanding Dividends	...	..	52,465	130	71	..	..	
14	Other Outstanding Liabilities	...	1,353	107,328	..	5,551	1,035		
15	Total Liabilities	2,374,917	2,478,256	915,440	126,112	4,427,392			
ASSETS.					4,853,173				
16	Mortgages in United Kingdom	...	488,292	382,133	113,908	2,051	175,923		
17	Do. out of do.	...	..	15,000	..	..	181,648		
18	Loans on Company's Policies	...	86,294	..	40,359	28	376,144		
19	British Government Securities	...	5,171	193,445	11,570	9,126	1,767		
20	Indian and Colonial do.	...	231,285	146,424	300,128	..	383,735		
21	Foreign Government do.	...	150,643	122,074	6,473	..	646,235		
22	Rail. and other Debentures, &c....	...	435,171	488,357	69,620	16,453	667,991		
23	Do. do. Shares	...	274,737	449,416	17,098	54,794	1,009,756		
24	House and Landed Property	...	8,194	232,310	..	14,000	233,166		
25	Public Rates, Rent Charges, &c....	...	271,023	201,101	322,124	4,495	386,617		
26	{ Life Ints. & Reversions purchased	126,002	..	..	4,116	213,006			
	{ Loans on do.	155,912	1,820	..	1,500	60,452			
27	Loans on Personal Security	...	20,650	1,400	2,854	1,305	..		
28	Cash on Deposit	...	10,000	95,338	8,230	4,094	..		
29	Other Loans and Investments	...	25,577	6,913	..	..	..		
30	Total Interest-bearing Assets	2,288,951	2,335,731	892,364	111,962	4,336,440			
31	Branch Offices' & Agents' Balances	39,400	82,068	5,195	..	..			
32	Outstanding Premiums	...	10,352	1,185	1,715	12,282	36,063		
33	Interest { Outstanding, and	...	9,416	4,682	650	..	5,059		
	{ Accrued, not due	...	25,034	3,688	4,808	853	16,748		
34	Cash in hand, &c.	...	1,764	50,902	10,708	76	33,082		
35	Other Assets	...	..	..	..	939	..		
36	Total Non-Interest-bearing Assets	85,966	142,525	23,076	14,150	90,952			
37	Total Gross Assets	2,374,917	2,478,256	915,440	126,112	4,427,392			
					4,853,173				

## BALANCE SHEET—LIABILITIES AND ASSETS.

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Scottish Equitable.	Scottish Imperial.	Scottish Life.	Scottish Metropolitan.	Scottish Provident.	Scottish Temperance.	Scottish Union and National.	Scottish Widows' Fund.	1
1831.	1866.	1881.	1876.	1837.	1883.	1824.	1815.	2
1 March, 1902.	31 Dec., 1901.	31 Dec., 1902.	31 Dec., 1902.	31 Dec., 1902.	31 Dec., 1902.	31 Dec., 1901.	31 Dec., 1902.	3
Mutual	50,000	50,000	80,000	Mutual	25,000	300,000	Mutual	4
..	11,076	..	..	..	1,445	..	..	5
4,496,786	567,338	725,754	513,959	12,403,398	767,923	4,056,836	16,226,966	6
161,404*	..	..	..	..	..	..	..	7
..	..	..	..	..	..	480,000	..	8
..	..	..	..	..	..	65,247	..	9
50,000	..	19,769	10,073	..	14,151	..	103,596	10
4,708,190	628,414	795,523	604,032	12,403,398	808,519	4,902,083	16,330,562	11
64,181	10,201	1,986	7,729	91,040	4,070	84,086	215,893	12
..	..	..	..	..	..	70,808	..	13
..	107	..	8	..	64	3,291	..	14
13,890	420	2,773	3,463	14,589	1,713	15,789	78,291	15
4,786,261	639,142	800,282	615,232	12,509,027	814,366	5,076,057	16,624,746	16
1,601,670	74,060	17,860	49,185	2,925,471	419,701	508,310	4,145,387	17
30,235	..	12,515	..	2,452,174	66,733	502,346	1,404,032	18
254,817	32,845	37,832	22,423	826,899	27,418	147,061	1,530,656	19
37,954	..	..	..	2,955	9,410	53,418	206,541	20
500,471	13,029	..	29,451	82,158	..	478,165	1,870,339	21
80,068	..	8,544	8,914	202,350	4,632	362,844	600,849	22
447,250	..	114,334	252,023	4,250,063	49,220	1,044,125	2,540,952	23
251,681	130,478	398,841	..	..	5,031	1,311,748	2,748,211	24
194,805	88,471	43,508	24,833	472,409	99,429	149,502	271,118	25
456,863	258,831	31,483	2,764	628,978	33,310	90,284	765,743	26
407,769	..	39,711	47,008	56,561	416	26,749	2,450	27
255,866	9,437	56,949	101,203	..	1,057	..	8,330	28
..	..	388	16,421	31,948	5,798	250	..	29
4,199	5,470	1,282	2,969	58,352	10,844	9,000	6,367	30
113,343	..	3,792	23,331	289,773	37,261	94,618	14,000	31
4,636,991	612,621	767,039	580,525	12,280,091	770,260	4,778,420	16,114,975	32
53,747	..	15,367	23	..	26,339	97,273	12,046	33
42,808	12,039	4,741	17,858	107,418	2,672	65,968	299,359	34
36,331	..	..	552	21,231	..	..	30,064	35
..	5,452	7,370	3,846	95,071	6,176	50,112	167,450	36
16,384	3,943	4,641	7,975	2,169	7,788	84,284	852	37
..	5,087*	1,124	4,453	3,047	1,131	..	..	38
149,270	26,521	33,243	34,707	228,936	44,106	297,637	509,771	39
4,786,261	639,142	800,282	615,232	12,509,027	814,366	5,076,057	16,624,746	40

Scottish Equitable.—\* Reversion and Annuity Fund.  
 Scottish Imperial.—\* Establishment Expenses of Industrial Branch.

1	Title	Standard.	Star.	Sun.	Sun of Canada.
2	Date of Establishment	1825.	1843.	1810.	1865.
3	Date to which Returns are made up	15 Nov., 1901.	31 Dec., 1902.	31 December, 1902.	31 Dec., 1902.
LIABILITIES.					
4	Capital { Paid up, and ...	120,000	5,000	[Assurance, Annuity and Accd. Fund.] 360,000	21,575
5	Life and Annuity Fund ...	9,917,822	5,616,642	[Proprietors' Fund.] 44,411	2,544,316
6	Annuity Fund (when stated apart from Life Fund.)	..	..	455,348	155,221
7	Fire Insurance Fund	..	..	..	..
8	Profit and Loss Account	..	..	..	..
9	Investment Reserve & other Funds	88,489	..	278,290*	20,000
10	Total Funds	10,126,311	5,621,642	5,124,992	2,721,132
Other Liabilities.					
11	Life Claims admitted, not paid	152,039	73,400	64,011	40,147
12	Fire Claims do. do.	..	..	..	..
13	Outstanding Dividends	9,614	..	..	1,618
14	Other Outstanding Liabilities	13,789	..	21,685	2,118
15	Total Liabilities	10,301,753	5,695,042	5,210,688	2,765,015
ASSETS.					
16	Mortgages in United Kingdom	2,033,874	402,945	1,148,966	34,352
17	Do. out of do.	1,803,366	252,383	..	609,271
18	Loans on Company's Policies	485,011	398,642	199,479	222,671
19	British Government Securities	153,675	103,045	..	..
20	Indian and Colonial do.	2,094,830	1,213,421	43,292	296,146
21	Foreign Government do.	181,157	206,761	92,887	3,074
22	Rail. and other Debentures, &c...	1,181,630	61,747	1,877,610	256,436
23	Do. do. Shares	153,140	1,720,877	830,946	53,124
24	House and Landed Property	853,577	333,188	80,386	34,022
25	Public Rates, Rent Charges, &c...	170,410	405,845	502,409	40,000
26	{ Life Ints. & Reversions purchased	116,818	65,605	62,884	..
	{ Loans on do.	..	137,226	189,456	..
27	Loans on Personal Security	41,873	..	..	..
28	Cash on Deposit	104,301	32,140	3,443	47,231
29	Other Loans and Investments	285,310	117,768	..	34,951
30	Total Interest-bearing Assets	9,658,972	5,451,593	5,031,758	2,633,962
31	Branch Offices' & Agents' Balances	204,520	148,731	60,710	..
32	Outstanding Premiums	124,380	12,648	23,981	84,490
33	Interest { Outstanding, and	12,539	4,982	12,869	375
34	{ Accrued, not due	88,893	72,317	53,749	4,847
	Cash in hand, &c.	212,449	4,771	24,301	10,156
35	Other Assets	..	..	3,320	..
36	Total Non-Interest-bearing Assets	642,781	243,449	178,930	15,378
37	Total Gross Assets	10,301,753	5,695,042	5,210,688	2,765,015

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## BALANCE SHEET—LIABILITIES AND ASSETS.

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Union.		United Kingdom Temperance	United Provident.	University.	Victoria Mutual.	Wesleyan and General.	1
<i>Fire, 1714; Life, 1813.</i>		1840.	1900.	1825.	1860.	1841.	2
31 December, 1902.		31 Dec., 1902.	30 June, 1902.	30 April, 1902.	31 Dec., 1901.	31 Dec., 1902.	3
<i>[Life Department]</i>	<i>[General Reserves.]</i>						
..	180,000	Mutual	28,967	29,900	Mutual	Mutual	4
2,965,098	..	7,577,833	25,012	942,474	112,698	639,275	5
..	..	..	823	..	..	9,328	6
..	289,841	..	..	..	..	..	7
..	88,948	..	..	..	..	..	8
20,000	350,000	..	10,469	..	2,619	61,956	9
2,985,098	908,789	7,577,833	65,271	972,374	115,317	710,559	10
28,891	..	62,955	..	6,223	..	..	11
..	88,681	..	..	..	..	..	12
30,000	66	..	..	2,408	..	..	13
9,544	23,125	11,165	7,634*	1,324	..	5,560	14
<b>3,053,533</b>	<b>1,020,661</b>	<b>7,651,953</b>	<b>72,905</b>	<b>982,329</b>	<b>115,317</b>	<b>716,119</b>	15
<b>4,074,194</b>							
804,828	41,753	930,511	21,750	427,611	2,732	444,312	16
6,170	5,650	..	..	3,954	..	..	17
142,196	..	788,809	248	29,704	4,287	21,108	18
118,722	3,148	..	20,000	..	490	..	19
314,671	50,532	444,589	..	179,818	..	..	20
321,424	217,574	..	..	7,970	25,883	..	21
612,924	89,186	1,029,703	4,878	124,049	14,997	..	22
395,618	183,980	694,145	..	121,109	36,503	..	23
48,472	179,914	464,943	6,052	24,586	..	64,846	24
..	..	2,901,882	561	27,250	27,070	94,534	25
..	..	73,798	..	5,265	..	74	26
..	..	76,683	..	..	..	..	26
16,925	1,905	..	..	17,462	..	..	27
50,000	25,199	140,000	..	..	..	12,665	28
116,500	..	..	..	..	..	..	29
2,948,450	798,841	7,545,063	53,489	968,778	111,962	637,539	30
56,055	118,173	4,113	76	..	345	1,449	31
3,211	8,357	..	1,018	4,663	126	57,318	32
6,342	1,903	..	554	3,547	170	5,134	33
28,466	6,351	71,996	..	..	..	4,629	33
11,009	..	29,448	2,822	5,341	2,432	10,050	34
..	87,036	1,333	14,946†	..	282	..	35
105,083	221,820	106,890	19,416	13,551	3,355	78,580	36
<b>3,053,533</b>	<b>1,020,661</b>	<b>7,651,953</b>	<b>72,905</b>	<b>982,329</b>	<b>115,317</b>	<b>716,119</b>	37
<b>4,074,194</b>							

United Provident.—\* Includes Debentures of £500.

† Organisation and Extension Expenses.

K



1	Title ... ..	West-minster and General.	Yorkshire.	Yorkshire Provident.	SUMMATION of both Ordinary and Industrial. Total reported in 1902-3.
2	Date of Establishment ... ..	1836.	1824.	1870.	
3	Date to which Returns are made up ... ..	31 Dec., 1902.	31 Dec., 1902.	31 Dec., 1901.	
<b>LIABILITIES.</b>					
4	Capital { Paid up, and ... ..	34,550	55,646	16,742	} 12,832,222
5	{ Increased by Bonus ... ..	1,308	..	..	
5	Life and Annuity Fund ... ..	657,783	1,040,413	6,359	285,895,472
6	Annuity Fund (when stated apart from Life Fund.)	..	..	..	9,748,946
7	Fire Insurance Fund ... ..	..	305,000	..	13,953,702
8	Profit and Loss Account ... ..	..	31,492	..	3,963,945
9	Investment Reserve & other Funds	7,008	5,062	..	7,658,589
10	<b>Total Funds</b>	700,649	1,437,613	23,101	334,052,876
<b>Other Liabilities.</b>					
11	Life Claims admitted not paid ... ..	8,729	8,236	..	2,830,455
12	Fire Claims do. do. ... ..	..	14,450	..	1,375,822
13	Outstanding Dividends ... ..	338	505	..	181,815
14	Other Outstanding Liabilities ... ..	1,295	56,876*	1,245*	4,029,589
15	<b>Total Liabilities</b>	711,011	1,517,680	24,346	342,470,557
<b>ASSETS.</b>					
16	Mortgages in United Kingdom ... ..	9,450	570,575	..	65,960,480
17	Do. out of do. ... ..	..	2,991	..	15,263,913
18	Loans on Company's Policies ... ..	33,772	28,589	..	15,758,732
19	British Government Securities ... ..	4,704	50,333	..	9,203,170
20	Indian and Colonial do. ... ..	75,251	34,813	..	30,243,221
21	Foreign Government do. ... ..	..	117,874	..	14,651,927
22	Rail, and other Debentures, &c. ... ..	344,240	184,494	..	50,991,848
23	Do. do. Shares ... ..	186,276	98,703	..	43,984,557
24	House and Landed Property ... ..	6,847	118,212	1,998	20,601,194
25	Public Rates, Rent Charges, &c. ... ..	..	75,268	..	38,262,294
26	{ Life Ints. & Reversions purchased	..	31,786	..	} 16,383,816
26	{ Loans on do. ... ..	11,365	..	..	
27	Loans on Personal Security ... ..	10,857	8,956	140	1,375,210
28	Cash on Deposit ... ..	3,000	56,947	..	3,004,447
29	Other Loans and Investments ... ..	..	..	..	2,249,621
30	<b>Total Interest-bearing Assets</b>	685,762	1,379,541	2,138	327,934,430
31	Branch Offices' & Agents' Balances	1,534	102,728	17	3,805,470
32	Outstanding Premiums ... ..	12,498	3,070	1,208	3,329,524
33	Interest { Outstanding, and ... ..	7,050	2,113	13	} 3,063,450
34	{ Accrued, not due ... ..	..	..	..	
34	Cash in hand, &c. ... ..	3,667	30,228	574	3,276,276
35	Other Assets ... ..	500	..	20,396†	1,061,407
36	<b>Total Non-Interest-bearing Assets</b>	25,249	138,139	22,208	14,536,127
37	<b>Total Gross Assets</b>	711,011	1,517,680	24,346	342,470,557

Yorkshire.—\* Includes £32,080 Balance of Lion Liquidation Account.  
 Yorkshire Provident.—\* Includes Debenture Stock £1,050. † Includes £19,900 Establishment Expenses.

## BALANCE SHEET.—AMERICAN OFFICES.

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Title ... ..				Equitable, United States.	Mutual Life, New York.	New York.	SUMMATION
Date of Establishment ... ..				1859.	1843.	1845.	Total reported in 1902:
Date to which Returns are made up ... ..				31 Dec., 1901.	31 Dec., 1901.	31 Dec., 1901.	
<b>LIABILITIES.</b>							
Capital	{ Paid up, and ... ..	20,833	Mutual	Mutual	20,833		
	{ Increased by Bonus ... ..						
Life and Annuity Fund	...	68,460,046	71,975,777	59,083,630	199,519,453		
Annuity Fund (when stated apart from Life Fund)	...	..	..	..	..		
Fire Insurance Fund	...	..	..	..	..		
Profit and Loss Account	...	..	..	..	..		
Investment Reserve & other Funds	...	..	..	147,638	147,638		
<b>Total Funds</b>				68,480,879	71,975,777	59,231,268	199,687,924
<b>Other Liabilities.</b>							
Life Claims admitted, not paid	...	472,755	328,925	478,583	1,280,263		
Fire Claims do. do.	...	..	..	..	..		
Outstanding Dividends	...	..	22,389	33,987	56,376		
Other Outstanding Liabilities	...	12,974	142,668	..	155,642		
<b>Total Liabilities</b>				68,966,608	72,469,759	59,743,838	201,180,205
<b>ASSETS.</b>							
Mortgages in United Kingdom	...	..	..	..	..		
Do. out of do.	...	12,657,485	16,748,298	6,101,814	35,507,597		
Loans on Company's Policies	...	2,721,743	2,726,268	4,723,649	10,171,660		
British Government Securities	...	..	411,282	..	411,282		
Indian and Colonial do.	...	..	..	..	..		
Foreign Government do.	...	..	2,600,745	9,216,931	11,817,676		
Rail. and other Debentures, &c.	...	36,673,448	37,658,195	29,311,178	103,642,821		
Do. do. Shares	...	..	..	..	..		
House and Landed Property	...	7,977,728	5,655,532	3,283,304	16,916,564		
Public Rates, Rent Charges, &c.	...	..	..	..	..		
Life Ints. & Reversions purchased	...	..	..	..	..		
Loans on do.	...	..	..	..	..		
Loans on Personal Security	...	..	..	..	..		
Cash on Deposit	...	4,228,363	3,433,335	4,170,607	11,832,305		
Other Loans and Investments	...	3,694,958	2,184,394	2,154,731	8,034,083		
<b>Total Interest-bearing Assets</b>				67,953,725	71,418,049	58,962,214	198,333,988
Branch Offices' & Agents' Balances	...	118,002	..	..	118,002		
Outstanding Premiums	...	801,658	488,213	421,682	1,711,553		
Interest { Outstanding, and	...	91,314	558,044	342,225	991,583		
{ Accrued, not due	...	..	..	..	..		
Cash in hand, &c.	...	1,909	5,453	17,717	25,079		
Other Assets	...	..	..	..	..		
<b>Total Non-Interest-bearing Assets</b>				1,012,883	1,051,710	781,624	2,846,217
<b>Total Gross Assets</b>				68,966,608	72,469,759	59,743,838	201,180,205

## VALUATION EXTRACTS.

### EXPLANATORY REMARKS.

IN addition to the Revenue Account and Balance Sheet which all Life Offices are required to render yearly to the Board of Trade—a summary of which will be found in the preceding pages—it is also requisite to furnish, at stated intervals, an Abstract of the Actuarial Report and Valuation, stating, *inter alia*, (1) the date to which such valuation is made; (2) the principles upon which the valuation and distribution of profits among the policyholders are made; (3) the table or tables of mortality used in the valuation; (4) the rate or rates of interest assumed in the valuation; (5) the proportion of the annual premium income, if any, reserved as a provision for future expenses and profits. Companies are also required to furnish what is termed a Consolidated revenue account since the period of the previous valuation, showing, among other items, the amount of Life premiums received during the period under survey, and the average rate of interest at which the funds have been improved; and, as a result of the valuation, it is requisite that the total amount of profit made by the Company since the previous investigation should be stated, together with the amount divided among the policyholders, and the number and amount of the policies which participated.

The extensive use which is now made of the Institute of Actuaries' Table of Mortality is well worthy of note. Compiled under the auspices and control of the Institute of Actuaries of Great Britain, from reliable *data* furnished by twenty of the most extensive of our Life Offices, the observations embracing the large number of 160,426 insured lives, this table is universally regarded as being as accurate an exponent of the value of insured life, for sums of £100 and upwards, as any which this country, or in fact any other country, has ever produced.

When, nineteen years ago, the Valuation Abstract was introduced into the INSURANCE REGISTER, ten Companies had then adopted the Actuaries' Table; a reference to the present Valuation Extracts (pp. 132-141) will show that, with a few exceptions, all the Offices transacting what is termed Ordinary Life Insurance now adopt this Table. The new Table, however, which the Institute has just completed, will doubtless in course of time replace the H<sup>M</sup> Table. It may further be stated that in those instances where other tables are still used as the basis for calculation, the Institute of Actuaries' Table is usually employed in testing the accuracy of the results.

With reference to the rate of Interest assumed as the basis of calculation, it appears that at no former period in British Life Insurance history has the rate per cent. been taken at so low an average as in the recent Valuations.

It is desirable to explain, that where two tables of mortality are set down as being in use by the offices indicated, the first-mentioned is that employed for the valuation of the larger portion of the business; the second-named being used, for the most part, for Annuities and for special cases.

The first returns submitted to the Board of Trade, after the passing of the Act of 1870, by such now existing Companies as were then doing business, are given for comparison with the most recent results. A noticeable fact which the retrospect discloses is the decrease in the rate of interest during the period under inspection.

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## VALUATION EXTRACTS.

	TITLE.	Date of first and last Valuations rendered to Board of Trade.	No. of Years between each Valuation.	POLICIES IN FORCE AT DATE OF VALUATION.			ANNUITIES.	
				Number	Sums Insured & Bonuses, less Re-insurance.	Premiums, less Re-insurance.	No.	Annual Amount.
1	Absolute .. ..	31 Dec. '98	4 1/2	263	£ 131,940	£ 4,579	..	..
2	Alliance .. ..	31 Dec. '73	5	5,115	3,366,362	92,299	11	1,060
	" .. ..	" '98	5	18,279	10,328,401	321,459	195	17,641
3	Atlas .. ..	25 Dec. '69	5	6,199	3,798,150	101,248	..	..
	" .. ..	31 " '99	5	8,008	4,948,798	145,883	17	2,862
4	British Empire Mutual	31 Dec. '72	3	11,926	2,882,652	85,292	69	1,584
	" .. ..	" '01	2	20,598	7,649,939	233,860	208	17,798
5	British Equitable ..	31 Jan. '73	3	18,072	3,106,965	97,930	..	..
	" .. ..	" '99	5	25,540	4,857,139	136,803	1	4
6	British Life .. ..	31 Dec. '01	5 1/2	1,387	339,850	9,673	13	685
7	British Natural Prem.	31 Dec. '01	5	2,488	1,739,274	32,423*	..	..
8	Caledonian .. ..	13 May '71	7	3,818	1,509,240	44,932	62	1,733
	" .. ..	31 Dec. '97	5	13,425	5,786,376	173,633	312	15,894
9	Century .. ..	31 Dec. '02	5	2,144	547,711	20,033	18	449
10	Citizens' .. ..	31 Dec. '01	1	30,432	4,326,295	163,485	19	1,022
11	City of Glasgow ..	20 Jan. '74	5	8,419	4,102,195	118,764	152	6,114
	" .. ..	" '99	5	15,825	7,168,711	220,926	332	17,597
12	Clergy Mutual .. ..	31 May '71	5	5,779	4,956,105	120,810	124	4,976
	" .. ..	" '01	5	11,449	9,066,709	241,251	281	12,037
13	Clerical, Med. & Genl.	30 June '71	5	8,679	5,445,028	157,997	2	1,059
	" .. ..	" '01	5	14,083	9,812,539	294,132	..	..
14	Colonial Mutual ..	31 Dec. '99	5	33,538	10,779,926	326,127	22	1,147
15	Commercial Union ..	31 Dec. '72	5	3,250	2,129,366	73,359	19	779
	" .. ..	" '97	5	9,610	6,324,094	199,918	75	3,814
16	Eagle .. ..	30 June '72	5	17,750	9,971,642	283,043	158	12,459
	" .. ..	31 Dec. '02	5	6,042	5,508,350	158,802	423	48,870
17	Economic .. ..	31 Dec. '73	5	9,804	8,735,101	219,616	..	..
	" .. ..	" '98	5	12,550	9,628,976	223,729	347	30,511
18	Edinburgh .. ..	31 Mar. '71	7	6,301	3,419,295	99,645	287	16,304
	" .. ..	31 Dec. '97	5 1/2	18,946	8,602,154	258,973	845	39,092
19	English & Scot. Law	25 Dec. '70	5	4,988	3,229,785	---	117	6,680
	" .. ..	31 " '00	5	12,723	6,822,5	---	79	34,195
20	Equitable .. ..	31 Dec. '79	10	3,967	6,027,	---	---	---
	" .. ..	" '99	10	5,361	7,537,	---	---	---
	Equity and Law ..	31 Dec. '74	5	2,519	3,765,	---	---	---
	" .. ..	" '99	5	8,576	9,189,	---	---	---

Table of Mortality and Rate of Interest.			Policies participating in Profits at first an last Valuations.		Premiums received during period under investigation, less Re-insurance.	Amount of Profit ascertained, exclusive of Profit previously undivided.	Profit previously undivided, brought forward.	Amount divided among Policyholders, including intermediate Bonus.	Average Rate of Interest.
	Table.	Rate per Cent.	No.	Amount.					
1	Actuaries H <sup>M</sup> ...	3½	128	£ ..	£ 15,124	£ 4,729	£ ..	£ 640	2'69
2	Carlisle ..	4	3,662	2,343,328	451,949	74,950	..	40,000	4'51
	Actuaries H <sup>M</sup> s & H <sup>M</sup> Govt. (1883) ..	3	14,299	8,242,491	1,398,320	310,441	51,121	248,000	3'93
3	Nrthmptn & Special Actuaries H <sup>M</sup> & H <sup>M</sup> s	3	5,983	3,666,843	523,088	226,761	..	158,343	4'21
		2½	6,983	4,175,448	716,808	173,395	4,031	174,650	3'98
4	Carlisle ..	3	11,370	2,686,630	250,497	46,920	..	44,573	4'00
	Annuities ..	3½							
	Om <sup>s</sup> ..	3	14,847	4,397,777	486,790	68,587	..	65,289	3'97
	Govt. Anns. (1883)	3							
5	English No. 2 ..	4	13,797	2,334,134	276,683	34,617	..	29,305	4'16
	Actuaries H <sup>M</sup> ..	3½	22,961	4,156,883	667,458	56,908	3,869	54,544	4'15
6	H <sup>M</sup> ..	4,4½	..	..	25,583	849	..	Nil	2'29
7	H <sup>M</sup> ..	4	Nil	Nil	277,826	Nil	Nil	Nil	2'63
8	Carlisle ..	3	1,747	721,578	290,590	73,240	..	63,183	4'50
	Actuaries H <sup>M</sup> ..	3	10,371	4,017,491	803,399	153,132	Nil	127,610	3'86
9	H <sup>M</sup> ..	3	1,469	313,426	47,756	6,871	..	5,530	4'10
10	H <sup>M</sup> ..	3½	Nil	Nil	149,477	*28,389	..	Nil	4'09
11	Carlisle ..	3½	7,540	3,549,979	557,885	81,950	..	72,266	4'60
	Govt. Experience ..	4							
	Actuaries H <sup>M</sup> ..	3	13,603	5,414,407	1,041,839	133,972	12,376	102,375	3'74
	Govt. (1883) ..								
12	Carlisle & Special ..	3	5,561	4,839,254	533,494	304,108	15,162	280,000	4'24
	Actuaries H <sup>M</sup> & H <sup>M</sup> s	2½	10,989	8,196,282	1,244,923	528,106	41,205	540,908	3'95
	Carlisle ..								
13	Carlisle ..	3	8,038	4,617,449*	772,455	299,279	831	225,000	4'25
	Actuaries H <sup>M</sup> & H <sup>M</sup> s	2½	12,628	7,920,178	1,458,091	597,011	657	534,915	3'83
14	Actuaries H <sup>M</sup> & H <sup>M</sup> s	3½, 4	16,552	4,663,969	1,561,125	241,641	63,104	91,411	4'37
	Carlisle & Govt. ('83)	3½							
15	17 Offices' Exp. ..	3	2,423	1,721,861	302,433	75,731	..	58,880	4'70
	Actuaries H <sup>M</sup> ..	3*	7,804	5,474,423	904,274	314,338	3,066	222,779	4'24
16	Carlisle ..	4	11,408	6,151,314	1,545,496	188,376	..	147,723	4'30
	Actuaries H <sup>M</sup> ..	3	3,931	2,594,847	842,750	172,434	3,005	136,357	3'91
	Govt. (1883) ..								
17	Special ..	3½	8,192	6,807,636	1,139,070	383,084	..	275,406	4'44
	Actuaries H <sup>M</sup> ..	3	11,572	8,663,473	1,124,254	398,612*	1,970	246,507	4'03
	Govt. (1884) ..								
18	Actuaries H <sup>M</sup> ..	3½	5,262	2,892,397	684,154	143,045	..	128,741	4'48
	Govt. Anns. ..	4							
	Actuaries H <sup>M</sup> ..	3	16,023	6,725,322	1,429,452	261,067	Nil	234,961	3'96
	Govt. ..								
19	Carlisle ..	3	3,060	1,853,412	464,865	77,068	..	67,831	4'63
	Govt. Anns. ..	3							
	Actuaries H <sup>M</sup> & H <sup>M</sup> s	3	9,548	4,351,820	1,043,016	169,484	8,972	134,611	3'80
	Govt. Anns. ..								
20	Northampton ..	3	3,863	4,797,560	1,488,357	1,308,025	585,680	1,231,876	4'15
	Actuaries H <sup>M</sup> ..	2½	4,830	6,891,709	1,716,985	709,698	654,475	*873,772	3'59
21	Actuaries H <sup>M</sup> s & H <sup>M</sup> Do. & Govt. ('83)	3	1,791	2,500,361	524,967	193,213	..	155,862	5'18
		2½, 3	7,304	7,482,094	1,587,605	466,278	..	384,709	3'77

*Citizens*.—\*Reserved to reduce Valuation to 3 per cent.

*Economic*.—\*Of this amount, £153,904 was taken to increase the Reserves to a 3 per cent. basis.

*Equitable*.—\*The Interim Bonus paid, with Claims, during the Valuation period, amounted to £116,766, in ad. to the above-mentioned divided Profits.

	TITLE.	Date of first and last Valuations rendered to Board of Trade.	No. of Years between each Valuation.	POLICIES IN FORCE AT DATE OF VALUATION.			ANNUITIES.	
				Number.	Sums Insured & Bonuses, less Re-insurance.	Premiums, less Re-insurance.	No.	Annual Amount.
22	Friends' Provident ..	20 Nov. '72	5	4,499	£ 3,351,607	£ 87,078	520	£ 14,524
	" " ..	20 " '97	5	8,095	6,170,179	164,749	995	32,244
23	General .. ..	31 Dec. '72	5	7,717	2,370,381	70,722	11	380
	" " ..	" '97	5	16,827	5,722,905	187,422	276	11,724
24	Gresham .. ..	30 June '73	3	24,930	10,055,696	372,344	565	21,153
	" " ..	31 Dec. '00	5	71,372	24,344,344	1,004,226	4,359	178,516
25	Guardian .. ..	25 Dec. '74	5	3,985	3,864,648	114,532	..	..
	" " ..	31 " '99	5	10,706	7,165,600	207,607	345	21,916
26	Hand-in-Hand ..	31 Dec. '71	1	3,533	3,447,921	118,002	149	8,651
	" " ..	" '01	3	8,826	6,352,523	214,165	422	24,673
27	Imperial .. ..	31 Jan. '71	5	3,516	2,768,485	81,965	20	1,744
	" " ..	" '01	5	12,933	6,778,703	202,342	987	31,083
28	Law Life ... ..	31 Dec. '69	5	6,887	10,249,964	269,403	..	..
	" " ..	" '99	5	6,676	9,346,453	236,713	279	27,180
29	Law Union & Crown	30 Nov. '74	5	2,778	1,767,740	53,701	128	6,424
	" " ..	31 Dec. '99	5	10,572	6,936,006	208,808	438	31,588
	Crown .. ..	25 Mar. '70	5	7,651	4,188,842	119,425	45	2,674
	" " ..	31 Dec. '99	4½	7,753	4,640,615	113,823	40	1,993
30	Legal and General ..	31 Dec. '71	5	3,191	4,304,159	125,145	10	2,700
	" " ..	" '01	5	7,949	10,684,026	310,047	525	55,692
31	Life Asso. of Scotland	5 Apr. '71	4	17,395	7,269,051	233,848	338	14,744
	" " ..	" '01	5	31,014	14,499,141	384,460	1,041	50,124
32	Livp'l. & Lon. & Globe	31 Dec. '73	4	13,271	7,118,418	207,151	1,252	64,547
	" " ..	" '98	5	14,596	8,173,966	225,465	3,119	178,619
33	London Assur. Corp.	31 Dec. '70	5	6,151	4,534,567	142,491	321	17,985
	" " ..	" '00	5	8,489	5,283,856	155,093	38	3,128
34	London & Lancashire	31 Dec. '72	10	2,872	1,122,591	35,260	..	..
	" " ..	" '97	5	20,333	6,379,864	224,849	..	..
35	London Life Assoc.	30 June '71	1	5,880	7,510,705	262,125	..	..
	" " ..	31 Dec. '01	3	8,690	10,213,841	351,866	..	..
36	Marine & General ..	31 Dec. '74	5	3,401	677,760	23,103	1,230	13,800
	" " ..	" '99	5	10,473	2,821,382	88,573	2,100	22,118

Hand-in-Hand.-

the amount of Cash Bonus for one year only. In addition Reversionary Bonuses of £13,134 were declared

	Table of Mortality and Rate of Interest.			Policies participating in Profits at first and last Valuations.		Premiums received during period under Investigation, less Re-insurance.	Amount of Profit ascertained, exclusive of Profit previously undivided.	Profit previously undivided, brought forward.	Amount divided among Policyholders, including Intermediate Bonus.	Average Rate of Interest
	Table.	Rate per Cent.	No.	Amount.						
22	Special .. .. 3	4,547	3,356,338	331,607	212,358	..	185,109	4'59		
	Do. .. .. 3	8,112	6,162,526	823,766	319,462	39,815	293,380	4'09		
23	Equitable Exp. .. 4	5,224	1,741,650	300,330	55,908	..	38,734	4'50		
	Carlisle .. .. 4									
	Actuaries H <sup>M</sup> .. 3	12,773	3,994,846	888,473	80,788	..	61,352	4'01		
24	17 Offices' Exp. .. 3½	22,409	9,173,225	1,083,653	57,977	..	45,600	4'87		
	Carlisle .. .. 3½	Nil.	Nil.	4,815,931	79,901	402	Nil.	4'02		
	Actuaries H <sup>M</sup> .. 3½									
	Govt. Anns. .. ..									
25	Actuaries H <sup>M</sup> .. 3	2,875	3,002,776	599,023	181,901	..	128,000	4'48		
	Actuaries H <sup>M</sup> & H <sup>M</sup> s 3	8,657	5,868,813	1,024,685	353,724	70,136	264,000	3'82		
	Carlisle & Govt. ('82)									
26	Davies Equit. Exp. 4	2,747	2,600,120	119,095	..	..	52,333	4'50		
	Annuities .. .. 3									
	Actuaries H <sup>M</sup> & H <sup>M</sup> s 2	7,302	5,195,742	643,014	..	..	84,032*	4'02		
	Govt. Anns. .. ..									
27	17 Offices' Exp. .. 4	2,705	2,105,861	421,304	68,082	..	51,000	3'97		
	Anns., Finlaison .. 4									
	Actuaries H <sup>M</sup> & H <sup>M</sup> s 3	8,439	4,413,360	1,115,366	170,611	4,004	129,576	4'00		
	Govt. (1883) Anns. 3									
28	Northampton .. 3	6,650	8,234,935	1,415,075	618,217	..	494,574	4'22		
	Davies' Equitable .. 3½									
	H <sup>M</sup> & Govt. (1884) 2½, 3	5,015	6,787,993	1,252,905	472,887	..	380,962	4'05		
29	Carlisle .. .. 3 & 4	1,893	1,087,001	259,734	43,105	..	30,118	4'48		
	Actuaries H <sup>M</sup> .. 3	8,467	5,104,988	936,477	233,040	..	192,278	4'02		
	Equitable Exps. .. 3 & 4	7,013	3,684,214	527,335	82,576	..	59,901	4'55		
	Actuaries H <sup>M</sup> .. 3½	..	..	572,076	252,815	..	207,909	4'20		
30	17 Offices' Exp. .. 3	2,842	3,638,882	637,554	218,317	..	192,787	4'32		
	Actuaries H <sup>M</sup> .. 2½	3,632	4,938,377	1,479,835	371,808	4,737	333,750	4'11		
	Gov. (1883) Anns. 3									
31	Davies Equitable .. 3½	12,928	5,180,887	893,101	131,530	..	66,833	4'46		
	Actuaries H <sup>M</sup> .. 3	5,473	2,166,767	1,981,230	336,379	39,413	72,188*	3'61		
	Govt. ('82) .. .. 3									
32	Carlisle .. .. 4	8,066	4,386,628	860,863	34,261	..	*	4'70		
	Actuaries H <sup>M</sup> & H <sup>M</sup> s 3	7,154	3,129,752	1,146,158	303,381	107,309	142,030†	3'89		
	Govt. Anns. .. ..									
33	17 Offices' Exp. .. 3 & 4	4,047	3,300,331	491,531	248,975	..	91,794	4'55		
	Govt. Male Anns. .. 4									
	Actuaries H <sup>M</sup> .. 3	5,865	3,799,059	789,087	360,535	17,358	159,460	4'21		
	Govt. Anns. ('83) 3									
34	Carlisle .. .. 3	2,461	909,594	222,846	11,379	..	9,098	4'01		
	Actuaries H <sup>M</sup> .. 3 & 4	11,045	3,649,458	1,007,771	80,069	..	50,000	4'16		
35	Special .. .. 3 & 4	4,444	5,703,905	267,792	..	..	173,707	4'38		
	O <sup>M</sup> (s) .. .. 3 & 3½	6,954	8,019,691	1,073,988	..	..	627,459	3'80		
36	Carlisle .. .. 3	3,393	616,785	155,811	51,808	..	36,228	4'62		
	Actuaries H <sup>M</sup> & H <sup>M</sup> s 3	9,486	2,301,114	441,708	110,963	50,406	120,028	4'10		

*Liverpool & London & Globe.*—\* Bonus guaranteed at outset of Insurance. † The amount added in Guarantee Bonuses during the Quinquennium recently closed is £206,743, in addition to the Cash Profit shown in the Colt Life Association of Scotland.—£163,224 was reserved for depreciation in Investments.



	TITLE.	Date of first and last Valuations rendered to Board of Trade.	No. of Years between each Valuation.	POLICIES IN FORCE AT DATE OF VALUATION.			ANNUITIES.	
				Number.	Sums Insured & Bonuses, less Re-insurance.	Premiums, less Re-insurance.	No.	Annual Amount.
37	Metropolitan ..	4 Jan. '71	1	4,726	£ 4,105,441	£ 130,550	..	£ ..
	" ..	31 Dec. '00	3	6,652	5,263,183	155,674	..	..
38	Mutual of Australasia	31 Dec. '99	5	18,258	5,169,234	166,106	49	2,809
39	National (of Ireland)	31 Dec. '72	4	671	415,595	13,240	89	3,963
	" ..	" '97	5	775	353,667	11,010	216	9,525
	" (Gt. Brit. Mut.)	" '73	5	7,703	2,124,433	68,985	5	794
	" ..	" '97	5	1,081	182,644	6,689	..	..
40	National Mutual of Australasia	30 Sept. '98	3	44,577	10,738,462	332,272	26	1,733
	" ..	" '01	3	50,082	12,024,257	370,517	81	6,036
41	National Mutual ..	31 Dec. '98	3	14,240	6,413,628	173,657	204	12,611
42	National Provident ..	20 Nov. '72	5	19,660	10,119,109	319,158	..	..
	" ..	" '02	5	31,687	13,206,616	441,054	206	10,426
43	Nth. Brit. & Mercantile	31 Dec. '70	5	13,365	9,189,589	268,557	665	33,088
	" ..	" '00	5	49,815	25,335,869	765,850	5,304	316,123
44	Northern ..	31 Dec. '70	5	8,346	3,890,368	120,022	237	5,530
	" ..	" '00	5	18,077	8,475,758	246,000	850	37,647
45	Norwich Union ..	30 June '71	5	9,510	5,146,587	143,640	818	30,154
	(Amicable Fund)	5 Apl. '71	5	902	917,306	24,280	..	..
	Excluding Reliance Policies	30 June '01	5	25,293	13,786,235	406,385	1,017	49,702
46	Patriotic ..	31 Mar. '74	5	705	335,194	10,098	..	..
	" ..	31 Dec. '99	5	2,209	594,480	20,404	..	..
47	Pelican ..	30 June '75	7	3,383	2,949,201	86,776	7	1,041
	" ..	31 Dec. '00	5	5,574	3,896,061	115,183	7	1,620
48	Provident ..	31 Dec. '72	5	10,649	5,275,507	155,830	..	..
	" ..	" '02	5	16,245	7,931,380	235,483	41	2,784
49	Provident Clerks' ..	31 Dec. '72	5	13,570	2,680,560	69,647	166	4,521
	" ..	" '02	5	31,618	5,644,022	160,316	231	9,564
50	Provident Free Home	31 Dec. '98	5	32,609	2,030,787	69,864	..	..
51	Prudential, Ord. Br. }	31 Dec. '71	5	11,179	1,755,054	59,345	186	5,336
	(see Industrial)	" '02	1	680,630	75,794,277	3,652,290	2,850	103,968
52	Refuge, Ord. Br. }	31 Dec. '01	5	107,828	7,156,574	380,684	..	..
	(see Industrial)							
53	Rock ..	20 Aug. '75	7	4,145	4,893,272	142,818	..	..
	" ..	31 Dec. '95	6½	6,743	5,070,698	133,956	434	36,529
54	Royal ..	31 Dec. '69	5	14,292	6,672,504	212,747	453	18,354
	" ..	" '99	5	37,941	15,325,827	466,777	447	36,577
55	Royal Exch'ge Assur.	31 Dec. '70	5	5,721	4,562,550	137,893	88	2,635
	" ..	" '00	5	11,771	7,055,923	215,391	711	43,755

Table of Mortality and Rate of Interest.		Policies participating in Profits at first and last Valuations.		Premiums received during period under Investigation, less Re-insurance.	Amount of Profit ascertained, exclusive of Profit previously undivided.	Profit previously undivided, brought forward.	Amount divided among Policyholders, including Interest, Bonus.	Average Rate of Interest.
Table.	Rate per Cent.	No.	Amount.					
37	17 Offices' Exp. ..	4	3,731	3,223,588	133,282	57,828	57,828	4'45
	Actuaries H <sup>M</sup> ..	3½ & 3	5,867	4,646,241	484,475	..	205,345	3'85
38	Actuaries H <sup>M</sup> ..	3½	16,840	4,533,304	755,232	133,232	37,103	4'94
39	Carlisle ..	3	322	175,449	61,988	24,218	3,266	4'00
	Acts. H <sup>M</sup> & Carlisle ..	3½	Nil	Nil	61,133	..	..	3'84
	Special ..	4	7,156	1,927,233	302,859	20,409	..	4'70
	Actuaries H <sup>M</sup> ..	3	1,081	184,916	40,266	8,894	8,894	3'57
40	Acts. H <sup>M</sup> & Govt. ('84) ..	4, 3½	38,556	8,585,499	856,992	219,853	169,853	4'92
	Do. ..	3½	43,217	9,632,568	1,111,068	201,807	200,000	4'80
41	Actuaries H <sup>M</sup> ..	3	7,292	3,690,606	558,732	217,992	182,069	4'05
	Govt. Annuities ..	3	..	..	..	..	..	..
42	Special ..	3	19,522	10,085,312	1,186,916	519,224	484,614	3'75
	British '93 O <sup>M</sup> ..	3	31,477	12,194,680	2,163,404	755,288	61,195	3'99
43	Carlisle ..	3½	10,387	7,354,692	1,335,089	216,200	165,044	4'42
	Actuaries H <sup>M</sup> ..	3	41,928	20,669,393	3,741,759	956,643	830,160	3'99
	Govt. Anns. ('83) ..	3	..	..	..	..	..	..
44	Carlisle ..	3	6,676	2,958,814	554,641	96,707	74,490	4'00
	Actuaries H <sup>M</sup> & H <sup>M</sup> s ..	2½	16,118	6,442,942	1,267,943	347,972	14,370	4'00
	Govt. Anns. ('83) ..	3	..	..	..	..	..	..
45	Davies' Equit. Exp. ..	3½	9,088	4,800,530	768,365	142,079	113,491	4'39
	Govt. Anns. ('60) ..	4	823	848,470	..	..	..	4'33
	Amicable ..	3½	..	..	..	..	..	..
	Actuaries H <sup>M</sup> ..	2½	17,014	8,299,172	1,991,689	355,490	90,000	4'64
	Govt. (1883) Anns. ..	3	..	..	..	..	..	..
46	Carlisle ..	3	259	126,477	55,914	2,029	1,352	4'35
	Actuaries H <sup>M</sup> ..	3	1,551	382,996	92,142	19,992	3,449	3'76
47	Actuaries H <sup>M</sup> ..	3½	2,067	1,940,265	640,631	193,907	84,644	4'38
	Do. Govt. ('83) ..	3	4,115	2,314,311	591,345	149,747	103,837	4'11
48	Northampton ..	3½	9,164	4,587,361	779,271	355,543	170,661	4'30
	Carlisle, Special ..	..	..	..	..	..	..	..
	Actuaries H <sup>M</sup> ..	3	14,297	6,871,282	917,646	268,391	299,601	..
49	Carlisle ..	3	12,194	2,487,751	319,808	80,035	71,000	4'75
	Actuaries O <sup>M</sup> ..	3	29,288	5,005,281	761,970	216,322	224,638	3'85
50	Actuaries H <sup>M</sup> ..	2½	532	98,458	453,854	93,455	5,138	4'11
51	Carlisle ..	3	8,558	1,426,921	1,108,040	76,096	48,000	4'56
	Actuaries H <sup>M</sup> ..	3	669,549	74,599,965	3,651,458	1,094,109	692,890	3'28
	Govt. ('83) ..	3	..	..	..	..	..	..
52	Actuaries H <sup>M</sup> ..	3	77,295	6,169,880	381,041	63,886	59,750	3'29
53	Northampton ..	3	3,573	3,649,561	1,044,759	544,474	356,811	4'50
	Actuaries H <sup>M</sup> ..	3 & 3½	3,795	2,495,160	838,617	335,693	241,349	3'85
	Govt. Anns. ('82) ..	3½	..	..	..	..	..	..
54	Davies' Equit. Exp. ..	3	10,312	4,796,067	974,564	266,665	163,867	4'67
	Carlisle ..	3½	..	..	..	..	..	..
	Actuaries H <sup>M</sup> & H <sup>M</sup> s ..	3	29,069	10,996,428	2,240,469	628,892	468,435	3'72
55	Northampton ..	3	4,219	3,304,019	677,221	167,345	109,290	4'63
	Equitable ..	4	..	..	..	..	..	..
	Actuaries H <sup>M</sup> & H <sup>M</sup> s ..	3	9,292	5,116,245	1,021,241	221,506	177,519	3'93
	Govt. Anns. ('83) ..	3	..	..	..	..	..	..

## VALUATION EXTRACTS.

No.	TITLE.	Date of first and last Valuations rendered to Board of Trade.	No. of Years between each Valuation.	POLICIES IN FORCE AT DATE OF VALUATION.			ANNUITIES.	
				Number.	Sums Insured & Bonuses, less Re-insurance.	Premiums, less Re-insurance.	No.	Annual Amount.
					£	£		£
56	Sceptre .. ..	31 Dec. '73	5	5,129	724,521	21,374	..	..
	" .. ..	" '98	5	13,109	2,282,332	65,891	..	..
57	Scottish Accident ...	31 Dec. '00	5	1,072	281,700	10,311	..	..
58	Scottish Amicable .	31 Dec. '74	7	12,858	5,907,291	165,284	165	6,434
	" .. ..	" '00	5	14,813	8,479,521	252,821	708	41,894
59	Scottish Equitable ..	1 Mar. '73	5	10,972	6,765,274	181,444	..	..
	" .. ..	" '98	5	24,370	11,795,996	330,197	9	1,103
60	Scottish Imperial ..	31 Dec. '70	5	707	308,687	9,700	10	409
	" .. ..	" '00	5	5,798	1,871,875	58,001	..	..
61	Scottish Life ..	31 May '86	5	1,106	407,785	14,525	24	1,536
	" ..	31 Dec. '00	4 <sup>1</sup> / <sub>2</sub>	4,950	2,131,384	68,290	235	9,057
62	Scottish Metropolitan incl. Lond. Amic.	20 May '79	3	627	233,680	7,163	2	67
		31 Dec. '98	5	6,226	2,067,989	63,083	95	3,296
63	Scottish Provident ..	31 Dec. '73	7	17,762	8,844,928	235,569	297	11,580
	" .. ..	" '01	7	39,865	25,173,209	597,096	2,001	103,014
64	Scottish Temperance	31 Dec. '02	5	14,964	3,354,347	111,933	7	282
65	Scot. Union & Natl.— Scottish National Scottish Union ..	15 May '72	4	5,996	2,436,573	69,604	52	1,523
		31 July '71	5	9,000	4,800,188	139,987	..	..
	*Scot. Union & Natl.	31 Dec. '99	5	21,642	10,583,530	305,948	180	10,579
66	Scot. Widows' Fund	31 Dec. '73	7	24,130	17,420,769	495,645	197	10,042
	" .. ..	" '01	7	51,892	35,231,378	1,040,196	479	23,138
67	Standard .. ..	15 Nov. '70	5	28,722	16,867,577	514,479	674	43,935
	" .. ..	" '00	5	53,675	26,245,150	860,870	1,696	100,679
68	Star .. ..	31 Dec. '73	5	14,439	5,027,183	151,362	75	1,907
	" .. ..	" '98	5	54,190	16,750,588	550,179	326	16,093
69	Sun .. ..	24 June '72	5	6,819	4,269,637	119,115	20	2,456
	" .. ..	31 Dec. '01	5	34,484	14,251,248	474,257	701	43,791
70	Sun of Canada ..	31 Dec. '96	5	26,840	7,860,372	323,823	42	2,850
	" .. ..	" '01	5	53,950	12,818,811	512,822	208	10,629
71	Union .. ..	30 June '72	5	4,767	2,641,946	83,336	2	49
	" .. ..	31 Dec. '97	5	27,987	9,840,183	324,688	..	..

Scottish Metropolitan.—\* No Policy long enough in force to share in Profits. † Shares in Profits on a special system.  
 Scottish Provident.—\* £354,970 of Surplus reserved for future accumulation and division, and a further reserve on account of early payment of claims, paid-up loading, and recent selection of lives.  
 Scottish Union & National.—\* Includes both Scottish Union and Scottish National figures.

## VALUATION EXTRACTS.

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Table of Mortality and Rate of Interest.		Policies participating in Profits at first and last Valuations.		Premiums received during period under Investigation, less Re-insurance.	Amount of Profit ascertained, exclusive of Profit previously undivided.	Profit previously undivided, brought forward.	Amount divided among Policyholders, including intermediate Bonus.	Average Rate of Interest.
Table.	Rate per Cent.	No.	Amount.					
56 Carlisle .. ..	3½	3,918	£ 574,686	£ 88,081	£ 9,214	..	£ 7,371	4'80
Actuaries H <sup>M</sup> & H <sup>M</sup> s	3	11,822	1,993,244	316,248	82,922	9,266	75,631	4'17
57 Actuaries H <sup>M</sup> ..	3½	..	.. *	30,662	1,626	..	.. †	3'41
58 Eng. No. 1 Carlisle	4	6,222	2,994,021	1,095,644	228,632	..	177,549	4'54
Actuaries H <sup>M</sup> & H <sup>M</sup> s	2½	11,516	7,091,636	1,212,999	253,339	89,657	229,004	3'98
59 Carlisle .. ..	3	10,677	6,674,958	887,003	192,237	..	192,237	4'28
Do. .. ..	3½*	..	..	..	..	..	..	..
Actuaries H <sup>M</sup> ..	3	21,289	9,945,648	1,630,045	411,063	3,875	383,478	4'23
60 Carlisle .. ..	3½	536	218,918	33,620	4,646	..	3,099	4'00
English .. ..	..	..	..	..	..	..	..	..
Actuaries H <sup>M</sup> ..	3½*	4,176	1,272,084	285,380	35,665	5,000	18,158	3'91
61 Actuaries H <sup>M</sup> ..	3½	434	181,400	44,676	5,504	..	3,045	4'05
Govt. (1883) ..	3½	..	..	..	..	..	..	..
Actuaries H <sup>M</sup> ..	3	3,407	1,414,504	292,381	54,681	..	48,044	4'17
Govt. (1883) ..	3	..	..	..	..	..	..	..
62 Actuaries H <sup>M</sup> ..	4	..	.. *	15,269	133	..	.. †	4'84
Do. .. ..	3½	166	88,170	299,511	4,735	2,343	3,952	4'12
63 Actuaries H <sup>M</sup> ..	4	4,599	2,287,783	1,377,632	316,063	60,515	251,578	4'47
O <sup>M</sup> & H <sup>M</sup> * ..	3, 3½	17,102	10,261,633	4,367,798	1,189,545	391,796	1,226,370	3'97
64 Actuaries H <sup>M</sup> ..	3½	11,678	2,543,028	498,776	81,111	11,951	73,499*	4'05
65 Carlisle .. ..	3, 3½	4,261	1,886,800	259,898	46,123	..	41,511	4'60
Do. .. ..	3	7,460	3,916,836	650,011	107,458	..	89,548	4'40
Actuaries H <sup>M</sup> & H <sup>M</sup> s	3½	15,542	6,830,087	1,568,553	253,397	82,510	251,423	3'93
66 Carlisle .. ..	3	23,043	16,488,517	3,034,121	1,275,321	..	907,732	4'30
Actuaries H <sup>M</sup> & H <sup>M</sup> s	3	49,550	34,215,593	6,985,365	2,615,501	28,435	2,609,858	3'92
Govt., Carlisle & New Experience ..	..	..	..	..	..	..	..	..
67 Carlisle .. ..	3, 3½	24,238	13,236,561	2,460,834	352,830	..	331,592	4'37
English No. 1 (M.)	3, 3½	40,754	18,529,367	4,084,807	682,967	8,455	642,933	3'95
Carlisle for 2 Lives	3, 3½	..	..	..	..	..	..	..
Standard Exp. ..	3½	..	..	..	..	..	..	..
Govt. (1883) ..	3½	..	..	..	..	..	..	..
68 Carlisle .. ..	3	13,976	4,998,360	729,045	150,464	..	135,418	4'43
Actuaries H <sup>M</sup> ..	3	43,508	12,742,143	2,480,364	318,378	87,516	333,849	3'79
69 Carlisle .. ..	4	5,715	3,411,152	588,365	194,206	..	125,147	4'47
Actuaries H <sup>M</sup> & H <sup>M</sup> s	3	22,408	9,375,137	2,250,063	529,976	2,095	414,684	4'18
Govt. (1883) Anns.	3	..	..	..	..	..	..	..
70 Actuaries H <sup>M</sup> ..	4	3,756	1,160,530	1,284,056	67,016	..	40,014	5'64
Do. .. ..	4, 3½*	4,020	1,172,026	2,163,079	103,086	27,770	50,959	4'52
71 Actuaries H <sup>M</sup> ..	3	4,035	2,049,126	414,659	88,565	..	53,247	4'63
Carlisle .. ..	3	..	..	..	..	..	..	..
Actuaries H <sup>M</sup> ..	3	21,455	7,393,145	1,455,055	171,266	15,429	158,627	3'81

Scottish Accident.—\* No Policy long enough in force to share in profits. † Shares in profits on special system.  
 Scottish Equitable.—\* For Bonus addition. Scottish Imperial.—\* With a special reserve of £16,045.  
 Sum of Canada.—\* ¾ per cent. is for policies issued after 1899. Scottish Temperance.—\* Excluding interim bonuses.

## VALUATION EXTRACTS.

	TITLE	Date of first and last Valuations rendered to Board of Trade	No. of Years between each Valuation.	POLICIES IN FORCE AT DATE OF VALUATION.			ANNUITIES.	
				Number.	Sums Insured & Bonuses, less Re-insurance.	Premiums, less Re-insurance.	No.	Annual Amount.
72	United Kingd'm Temp.	31 Dec. '70	5	30,079	5,576,666	175,204	113	2,461
	" "	" '00	5	54,065	16,103,086	473,332	174	4,682
73	Universal* .. ..	31 Dec. '70	1	3,302	2,985,715	119,664	3	230
	" .. ..	" '00	1	3,166	2,233,289	74,420	5	1,938
74	University .. ..	1 May '70	5	1,503	2,076,423	50,909	..	..
	" .. ..	" 1900	5	1,865	2,147,194	56,103	..	..
75	Victoria Mutual ..	31 Dec. '86	4½	5,079	283,459	9,121	..	..
	" .. ..	" '01	5	4,004	351,637	12,259	..	..
76	Westminster & Genl.	31 Dec. '71	5	3,185	1,288,513	38,687	..	..
	" .. ..	" '01	5	5,494	1,826,104	58,154	41	1,907
77	Yorkshire .. ..	1 Mar. '70	5	2,642	1,355,321	39,574	184	5,338
	" .. ..	1 Mar. 1900	5	4,529	2,355,988	76,087	312	13,920
INDUSTRIAL OFFICES.		Most recent Valuation.						
1	Abstainers & { <i>Ord'y</i>	31 Dec. '98	5	5,313	616,979	23,741	Nil	..
	General { <i>Indus.</i>	"	5	32,968	359,169	10,309	Nil	..
2	British Legal ..	30 June '01	9	398,220	3,281,274	142,742	..	..
3	British Nat. Prem. ..	31 Dec. '01	5	59,364	509,411	27,839	..	..
4	British Work- { <i>Ord'y</i>	30 Apr. '92	10	5,165	474,985	23,090	1	16
	man's & Gen'l { <i>Indus.</i>	"	10	522,089	5,145,152	287,377	..	..
5	Citizens'— <i>Indus.</i> ..	31 Dec. '01	1	194,013	4,199,253	178,009	..	..
6	Co-Operative .. ..	31 Dec. '00	5	4,788	144,627	6,245	..	..
7	Lond. & Man. { <i>Ord'y</i>	24 Mar. '02	7	239	16,850	752	..	..
	" { <i>Indus.</i>	"	7	371,132	3,417,553	183,734	4	113
8	Lond., Edin. { <i>Ord'y</i>	31 Dec. '00	5	8,548	948,128	44,936	..	..
	& Glasgow { <i>Indus.</i>	"	5	573,851	6,695,895	367,440	68	2,099
9	Pearl— <i>Ordinary</i> ..	31 Dec. '02	1	37,961	3,251,942	134,060	43	1,299
	<i>Industrial</i> ..	"	1	2,034,209	18,670,233	1,079,214	..	..
10	Pioneer— <i>Ordinary</i>	31 Mar. '02	5	747	120,679	3,798	..	..
	" <i>Industrial</i>	"	5	31,097	326,167	19,779	..	..
11	Prudential— <i>Indust.</i>	31 Dec. '02	1	14,770,865	146,752,651	5,892,153	..	..
12	Refuge— <i>Industrial</i>	31 Dec. '01	1	2,290,892	20,965,790	1,217,679	..	..
13	Wesleyan and { <i>Ord'y</i>	31 Dec. '98	5	15,744	1,013,230	44,891	132	2,060
	General { <i>Indus.</i>	"	5	677,346	7,010,925	354,004	..	..
AMERICAN OFFICES.		Most recent and previous Valuation.						
1	Equit., United States	31 Dec. '95	3	285,905	190,099,356	7,119,490	1,573	101,367
	" "	" '01	3	406,577	245,636,808	9,660,481	2,719	178,053
2	Mutual, New York ..	31 Dec. '94	6	298,494	175,458,960	6,189,964	1,534	105,357
	" "	" '97	3	342,617	192,110,559	6,862,548	3,520	216,853
3	New York .. ..	31 Dec. '98	3	373,934	198,835,515	7,204,258	9,204	359,968
	" .. ..	" '01	3	599,818	279,930,771	11,168,182	9,611	274,169

Universal.—\*Now taken over by the North British and Mercantile Insurance Company.

## VALUATION EXTRACTS.

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Table of Mortality and Rate of Interest.		Policies participating in Profits at first and last Valuations.		Premiums received during period under investigation, less Re-insurance.	Amount of Profit ascertained, exclusive of Profit previously undivided.	Profit previously undivided, brought forward.	Amount divided among Policyholders, including Inter-mediate Bonus.	Average Rate of Interest.
Table.	Rate per Cent.	No.	Amount.	£	£	£	£	
72 Carlisle .. ..	3	28,866	5,282,073	830,758	240,058	..	157,695	4'46
Actuaries H <sup>M</sup> & H <sup>Ms</sup>	2½	52,599	14,131,809	2,356,025	715,671	432,741	833,633	3'70
Govt. (1882) ..	2½							
73 Special .. ..	3	1,784	1,652,573	122,094	38,500	..	30,390	4'78
Actuaries H <sup>M</sup> ..	3	1,812	1,409,062	77,249	14,729	5,809	16,856	4'15
Govt. (1883) ..	3							
74 Special .. ..	3	1,472	1,728,645	245,508	138,204	..	123,788	4'52
Actuaries H <sup>M</sup> & H <sup>Ms</sup>	2½	1,645	1,464,715	272,193	76,202	145,323	110,593	3'81
75 English No. 3 ..	3½	3,499	180,195	40,931	3,609	935	2,381	3'80
Actuaries H <sup>M</sup> ..	3	3,316	296,007	57,564	11,832	5,192	10,043	4'03
76 Carlisle .. ..	3	2,322	974,559	176,659	36,212	..	28,970	4'09
Q <sup>M</sup> & O <sup>Ms</sup> .. ..	3	4,954	1,619,816	293,052	60,432	..	54,389	4'01
Gov. (1882) Anns.								
77 Carlisle .. ..	3	793	399,333	189,907	38,182	..	13,308	4'78
Davies Equit. Exp.	3½							
Actuaries H <sup>M</sup> & H <sup>Ms</sup>	3	3,424	1,843,782	339,386	77,601	40,938	58,000	4'08
Govt. Anns. (1883)	2½							
1 Acts. H <sup>M</sup> .. ..	3½	5,055	585,009	90,867	6,309	..	3,600	3'72
English No. 3 ..	3&3½	Nil	..	52,600	{ 1,216 deficit }	..	Nil	3'43
2 Special .. ..	3½	Nil	Nil	828,729	4,992	..	Nil	3'42
3 English No. 3 ..	3	Nil	Nil	..	Nil	Nil	Nil	2'63
4 Actuaries H <sup>M</sup> ..	4	} ..	..	1,829,153	21,578	456	7,579	4'45
English No. 3 ..	4							
5 English No. 3 ..	3½, 4	..	..	172,916	3,233	..	Nil	4'09
6 Actuaries H <sup>M</sup> ..	3	180	18,025	19,693	2,829	2,334	1,365	3'26
English No. 3 ..	..							
7 H <sup>M</sup> .. ..	3	30	2,650	{ 743,399	18,945	21,988	..	..
British 1893 ..	..	..	..	..	..	..	..	3'17
English No. 3 ..	3							
8 Actuaries H <sup>M</sup> ..	3½, 3	5,122	459,568	181,299	4,235	1,629	5,107	} 3'02
English No. 3 ..	..	..	..	1,435,623	2,179	438	..	
9 Actuaries H <sup>M</sup> ..	3	30,217	2,464,100	130,934	29,008	38,438	17,933	} 3'56
English No. 3 ..	3	..	..	953,185	111,631	206,636	..	
10 H <sup>M</sup> .. ..	} 3½	..	..	85,922	{ 3,620 deficit }	Nil	Nil	3'75
English No. 3 ..								
11 English No. 3 ..	3	..	..	5,690,907	See Or	dinary Branch	..	3'37
12 English No. 3 ..	3	No Participating Pols.		1,124,796	15,338	31,008	..	3'74
13 Eng. No. 3 & H <sup>M</sup>	3½	12,215	831,672	1,491,478	23,113	3,440	23,069	3'33
Do. .. ..	3½	..	..	..	..	..	..	..
1 American Actuaries	4	28,433	22,881,176	22,343,834	3,269,812	..	1,381,038	4'35
American Actuaries	3, 3½ & 4	35,997	28,092,718	28,014,510	5,020,317	..	2,484,425	4'27
2 American Exper. ..	4	109,350	66,131,208	37,119,658	5,879,349	..	2,883,608	4'89
17 Offices' Exper. ..	4	101,983	54,760,751	23,392,782	4,344,492	..	1,405,819	4'57
3 Combined Exper. ..	4	31,921*	20,209,742*	19,637,505	3,783,491	..	1,687,048	4'62
Do. .. ..	4	45,121*	26,562,236*	29,416,545	..	..	894,011*	4'10

\* Policies participating last year of Valuation only.

THE following table, furnishing the Rates of Premium payable, with a few specified exceptions, main portion of the business of

*Annual Premium (for Age next Birthday) payable during Life, except otherwise stated*

TITLE.	15	20	25	30	31	32	33	34	35
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Abstainers and General { *	1 11 5 1 8 11	1 16 3 1 13 4	2 1 0 1 16 2	2 7 1 2 0 11	2 8 6 2 2 1	2 9 11 2 3 3	2 11 5 2 4 7	2 13 0 2 5 10	2 14 8 2 7 3
Alliance .....	1 15 3	2 0 3	2 3 6	2 8 9	2 10 0	2 11 3	2 12 8	2 14 1	2 15 7
Atlas .....	1 17 7	2 2 1	2 4 8	2 9 3	2 10 5	2 11 6	2 12 9	2 14 0	2 15 5
Australian Mutual Prov. ...	1 11 7	1 17 5	2 2 8	2 8 2	2 9 5	2 10 7	2 12 2	2 13 9	2 15 4
British Empire Mutual ....	1 13 5	1 18 7	2 1 10	2 7 2	2 8 6	2 9 10	2 11 3	2 12 9	2 14 3
British Equitable .....	1 13 6	1 18 1	2 3 0	2 9 0	2 10 4	2 11 9	2 13 3	2 14 10	2 16 6
British Homes* .....	1 13 3	1 18 1	2 3 1	2 9 1	2 10 5	2 11 10	2 13 4	2 14 11	2 16 7
British Life .....	..	..	2 2 10	2 9 1	2 10 4	2 11 8	2 13 0	2 14 6	2 16 3
Brit. Workman's & Genl. ...	..	1 16 1	2 0 6	2 6 2	2 7 5	2 8 9	2 10 2	2 11 7	2 13 2
Caledonian (A 1) .....	1 15 6	1 19 5	2 3 6	2 8 9	2 10 0	2 11 3	2 12 7	2 14 0	2 15 6
„ (A 2)* .....	..	1 15 10	1 19 8	2 4 7	2 5 7	2 6 9	2 8 3	2 9 3	2 10 7
Canada .....	..	..	2 2 8	2 8 6	2 9 10	2 11 3	2 12 9	2 14 3	2 15 11
Century .....	..	2 1 0	2 5 0	2 10 0	2 11 3	2 12 6	2 13 10	2 15 3	2 16 8
Citizens' .....	1 13 3	1 17 7	2 2 8	2 8 9	2 10 1	2 11 6	2 12 11	2 14 6	2 16 1
City of Glasgow .....	..	2 1 0	2 4 6	2 9 6	2 10 6	2 11 6	2 12 9	2 14 0	2 15 6
Clergy Mutual .....	1 11 0	1 15 0	2 0 2	2 6 4	2 7 6	2 8 8	2 10 0	2 11 6	2 13 0
Clerical, Medical & Genl. ...	1 13 10	1 17 6	2 2 9	2 8 7	2 9 11	2 11 4	2 12 11	2 14 7	2 16 4
Colonial Mutual .....	1 12 11	1 17 4	2 2 1	2 7 4	2 8 8	2 10 1	2 11 7	2 13 2	2 14 10
Commercial Union .....	1 15 3	1 18 10	2 3 8	2 9 5	2 10 7	2 11 9	2 13 0	2 14 4	2 15 9
Co-Operative .....	1 11 2	1 15 7	2 0 0	2 5 8	2 6 11	2 8 3	2 9 7	2 11 1	2 12 7
Eagle .....	1 18 4	2 1 7	2 5 7	2 10 8	2 11 10	2 13 1	2 14 4	2 15 8	2 17 1
Economic .....	1 10 4	1 14 8	1 19 0	2 4 4	2 5 7	2 6 10	2 8 2	2 9 7	2 11 1
Edinburgh .....	1 13 1	1 17 4	2 2 0	2 7 7	2 8 10	2 10 2	2 11 6	2 13 0	2 14 6
English and Scottish Law	1 17 6	2 0 6	2 4 6	2 9 6	2 10 9	2 12 1	2 13 5	2 14 10	2 16 4
Equitable .....	1 18 11	2 3 6	2 8 1	2 13 5	2 14 7	2 15 9	2 17 1	2 18 5	2 19 10
Equitable (U. States)† ....	1 19 3	1 19 3	2 3 0	2 8 9	2 10 1	2 11 6	2 13 0	2 14 7	2 16 3
Equity and Law .....	1 15 6	2 0 1	2 3 2	2 8 10	2 10 1	2 11 6	2 12 11	2 14 3	2 15 10
Friends' Provident .....	1 12 9	1 17 0	2 2 0	2 8 0	2 9 4	2 10 8	2 12 1	2 13 7	2 15 2
General .....	1 15 10	1 19 1	2 4 0	2 9 10	2 11 1	2 12 5	2 13 9	2 15 1	2 16 6
Gresham .....	1 14 5	1 18 10	2 3 3	2 9 0	2 10 5	2 11 10	2 13 3	2 14 10	2 16 3
Guardian .....	1 12 0	1 17 2	2 2 4	2 8 10	2 10 4	2 12 0	2 13 6	2 15 2	2 16 7
Hand-in-Hand .....	..	2 4 8	2 8 11	2 15 2	2 16 8	2 18 3	2 19 10	3 1 6	3 3 3
Law .....	1 14 8	1 19 3	2 3 8	2 9 4	2 10 7	2 11 10	2 13 3	2 14 8	2 16 2
Law Union and Crown ....	1 14 3	1 17 6	2 2 6	2 8 4	2 9 7	2 10 10	2 12 2	2 13 8	2 15 2
Legal and General .....	1 16 2	2 0 4	2 5 1	2 10 9	2 12 0	2 13 4	2 14 8	2 16 1	2 17 7
Life and Health .....	..	2 0 0	2 3 0	2 8 0	2 9 2	2 10 4	2 11 7	2 12 10	2 14 3
Life Assoc. of Scotland { *	..	1 19 3	2 4 0	2 10 0	2 11 0	2 12 4	2 14 0	2 15 4	2 17 0
„ .....	..	..	1 18 6	2 3 5	2 4 5	2 5 7	2 6 11	2 8 2	2 9 6
Liverpool & London & Globe	1 13 6	1 17 8	2 2 11	2 9 3	2 10 5	2 11 9	2 13 2	2 14 8	2 16 3

*Abstainers and General.*—\* Abstainers' Division.

† Premiums calculated as at nearest birthday.

*British Homes.*—\* With House Purchase Benefits

during the Whole Term of Life, with right to participate in Profits, is that under which the Life Insurance is conducted.

urged by the various Offices, for the Insurance of £100 on Healthy or Select Lives.

36	37	38	39	40	45	50	55	60	TITLE.
<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	
2 16 4	2 18 2	3 0 0	3 2 0	3 4 0	3 15 6	4 11 3	5 13 9	7 3 3	* } Abstainers and General.
2 8 9	2 10 5	2 12 1	2 13 11	2 15 10	3 7 4	4 2 3	5 2 11	6 11 4	
2 17 1	2 18 9	3 0 7	3 2 5	3 4 5	3 16 0	4 10 9	5 10 6	6 17 1	Alliance.
2 16 10	2 18 4	3 0 0	3 1 9	3 3 7	3 14 6	4 8 8	5 8 0	6 14 3	Atlas.
2 17 1	2 18 10	3 0 8	3 2 7	3 4 5	3 16 0	4 9 10	5 12 2	7 1 4	Australian Mutual Prov.
2 15 11	2 17 9	2 19 7	3 1 7	3 3 9	3 16 2	4 12 3	5 14 2	7 4 0	British Empire Mutual.
2 18 2	3 0 0	3 1 11	3 3 11	3 6 0	3 18 2	4 14 3	5 16 4	..	British Equitable.
2 18 3	3 0 1	3 2 0	3 4 0	3 6 2	3 18 5	4 14 7	5 15 11	7 5 0	* British Homes.
2 17 11	2 19 9	3 1 8	3 3 7	3 5 8	3 16 4	4 12 0	5 15 9	7 7 8	British Life.
2 14 9	2 16 6	2 18 3	3 0 1	3 2 1	3 13 11	4 9 6	5 10 7	..	Brit. Workman's & Genl.
2 17 1	2 18 9	3 0 6	3 2 5	3 4 6	3 14 6	4 8 6	5 9 6	6 15 9	Caledonian (A 1).
2 12 1	2 13 9	2 15 7	2 17 4	2 18 9	3 8 11	4 3 6	5 5 2	..	„ (A 2).*
2 17 8	2 19 5	3 1 3	3 3 3	3 5 3	3 17 9	4 14 2	5 16 3	7 6 5	Canada.
2 18 2	2 19 10	3 1 7	3 3 5	3 5 4	3 16 7	4 11 0	5 10 5	6 16 6	Century.
2 17 9	2 19 6	3 1 4	3 3 3	3 5 3	3 15 7	4 9 9	5 11 6	7 0 10	Citizens'.
2 17 0	2 18 10	3 0 7	3 2 6	3 4 6	3 14 10	4 9 10	5 12 9	6 16 4	City of Glasgow.
2 14 8	2 16 6	2 18 4	3 0 2	3 2 2	3 12 4	4 7 4	5 10 4	7 1 6	Clergy Mutual.
2 18 3	3 0 3	3 2 4	3 4 6	3 6 9	3 19 2	4 16 3	6 0 1	7 11 3	Clerical, Med. & Genrl.
2 16 5	2 18 0	2 19 8	3 1 5	3 3 2	3 15 2	4 9 9	5 12 0	7 3 3	Colonial Mutual.
2 17 3	2 18 11	3 0 8	3 2 5	3 4 2	3 13 10	4 7 8	5 9 2	6 17 8	Commercial Union.
2 14 3	2 15 10	2 17 8	2 19 6	3 1 5	3 13 1	4 8 4	5 8 11	6 16 11	Co-Operative.
2 18 7	3 0 2	3 1 10	3 3 7	3 5 5	3 16 6	4 11 4	5 10 11	6 17 4	Eagle.
2 12 7	2 14 2	2 15 11	2 17 8	2 19 6	3 10 9	4 5 5	5 5 3	6 12 3	Economic.
2 16 1	2 17 9	2 19 6	3 1 3	3 3 2	3 14 2	4 9 0	5 9 1	6 15 8	Edinburgh.
2 18 0	2 19 8	3 1 5	3 3 3	3 5 2	3 16 4	4 10 11	5 10 0	6 15 5	English & Scottish Law.
3 1 4	3 2 10	3 4 6	3 6 2	3 7 11	3 17 10	4 10 7	5 8 0	6 12 3	Equitable.
2 18 0	2 19 10	3 1 9	3 3 10	3 6 0	3 19 1	4 17 0	6 1 5	7 15 5	Equitable (U. States).†
2 17 5	2 19 0	3 0 9	3 2 7	3 4 6	3 15 7	4 10 9	5 12 6	7 2 5	Equity and Law.
2 16 10	2 18 6	3 0 3	3 2 1	3 4 0	3 15 2	4 9 7	5 8 7	6 13 11	Friends' Provident.
2 18 2	2 19 10	3 1 7	3 3 5	3 5 4	3 16 8	4 12 8	5 11 8	6 18 0	General.
2 18 0	2 19 10	3 1 8	3 3 5	3 5 8	3 18 0	4 14 3	5 16 3	7 6 5	Gresham.
2 18 0	2 19 6	3 1 1	3 2 9	3 4 6	3 15 2	4 9 3	5 8 4	6 14 6	Guardian.
3 5 2	3 7 2	3 9 3	3 11 6	3 13 10	4 7 3	5 4 4	6 6 5	7 15 0	Hand-in-Hand.
2 17 9	2 19 5	3 1 2	3 2 11	3 4 10	3 16 3	4 11 0	5 10 9	6 17 6	Law.
2 16 9	2 18 4	3 0 0	3 2 0	3 4 0	3 15 5	4 9 10	5 10 6	6 16 0	Law Union and Crown.
2 19 1	3 0 8	3 2 4	3 4 1	3 5 11	3 16 7	4 10 9	5 11 6	6 19 5	Legal and General.
2 15 9	2 17 4	2 19 0	3 0 10	3 2 9	3 13 9	4 8 0	5 7 3	6 13 6	Life and Health.
2 18 4	3 0 0	3 1 4	3 3 4	3 5 4	3 17 4	4 13 4	5 13 8	7 2 4	* } Life Asso. of Scotland.
2 11 0	2 12 8	2 14 2	2 16 0	2 17 10	3 9 0	4 4 0	5 4 3	6 12 0	
2 18 0	2 19 9	3 1 7	3 3 7	3 5 6	3 16 0	4 11 3	5 14 8	7 5 11	Liver, & Lond. & Glove.

Caledonian.—\*Bonus vested at fixed ages, ranging from 59 to 69 years of age.

Life Association of Scotland.—\*New low rates of Premium, participating proportionately in Profits.



## COMPARATIVE RATES—WITH PROFITS.

TITLE.	15	20	25	30	31	32	33	34	35
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
London and Lancashire ..	1 11 10	1 15 10	2 0 10	2 6 10	2 8 0	2 9 3	2 10 8	2 12 1	2 13 7
London and Manchester ..	..	1 18 4	2 3 4	2 9 2	2 10 5	2 11 10	2 13 3	2 14 8	2 16 3
London Assur. Corporation	1 15 1	1 19 10	2 4 0	2 9 6	2 10 8	2 12 0	2 13 4	2 14 9	2 16 3
Lond. Edinb. & Glasg. (A)	1 15 7	1 19 2	2 3 4	2 8 11	2 10 2	2 11 6	2 12 11	2 14 4	2 15 10
„ „ (B)	1 13 4	1 16 10	2 0 11	2 6 4	2 7 7	2 8 10	2 10 2	2 11 7	2 13 1
London Life Association†	2 7 10	2 9 10	2 14 0	3 0 4	3 1 10	3 3 4	3 5 0	3 6 8	3 8 6
Marine & General Mutual ..	..	1 18 1	2 3 1	2 8 10	2 10 2	2 11 7	2 13 1	2 14 8	2 16 4
Methodist & General* .....	..	1 17 0	2 1 4	2 6 5	2 7 7	2 8 11	2 10 3	2 11 7	2 13 1
Metropolitan .....	..	1 19 6	2 4 0	2 9 9	2 11 1	2 12 7	2 14 1	2 15 8	2 17 5
Mutual of Australasia .....	1 16 0	1 17 0	2 2 0	2 7 0	2 8 0	2 10 0	2 11 0	2 12 0	2 14 0
Mutual, New York† .....	1 19 1	1 19 1	2 2 8	2 8 4	2 9 8	2 11 1	2 12 6	2 14 1	2 15 9
Mutual Reserve .....	..	1 19 4	2 3 8	2 9 2	2 10 5	2 11 9	2 13 2	2 14 8	2 16 3
National (of Ireland) .....	1 14 5	1 18 10	2 3 1	2 8 7	2 9 9	2 11 2	2 12 6	2 13 11	2 15 5
National Mutual .....	1 15 6	2 0 3	2 3 4	2 8 4	2 9 7	2 10 10	2 12 2	2 13 6	2 14 11
National Mut., Australasia†	..	1 16 9	2 1 3	2 6 8	2 7 11	2 9 2	2 10 6	2 11 10	2 13 3
National Provident .....	..	1 19 4	2 4 3	2 10 2	2 11 6	2 12 11	2 14 4	2 15 10	2 17 5
New Era .....	1 15 9	2 0 7	2 4 3	2 9 1	2 10 3	2 11 6	2 12 11	2 14 5	2 16 0
New York† .....	..	1 19 3	2 3 0	2 8 9	2 10 1	2 11 6	2 13 0	2 14 7	2 16 3
North Brit. & Mercantile ..	1 13 11	1 18 2	2 3 5	2 9 10	2 11 1	2 12 5	2 13 10	2 15 5	2 17 0
Northern .....	1 15 7	2 0 7	2 3 10	2 9 0	2 10 3	2 11 6	2 12 11	2 14 4	2 15 9
Norwich Union .....	..	2 2 0	2 6 8	2 11 9	2 12 11	2 14 2	2 15 5	2 16 9	2 18 2
Patriotic .....	1 13 7	1 18 3	2 2 11	2 8 8	2 10 0	2 11 4	2 12 9	2 14 3	2 15 9
Pearl .....	1 14 0	1 18 11	2 3 7	2 9 0	2 10 3	2 11 7	2 13 0	2 14 5	2 16 0
Pelican .....	..	2 0 5	2 3 9	2 8 11	2 10 2	2 11 6	2 12 10	2 14 3	2 15 9
Provident .....	1 16 10	2 1 5	2 4 6	2 9 5	2 10 8	2 11 11	2 13 2	2 14 7	2 16 0
Provident Clerks .....	1 11 11	1 16 1	2 0 1	2 6 4	2 7 7	2 8 10	2 10 3	2 11 9	2 13 5
Provident Free Home* .....	..	1 18 0	2 3 2	2 9 7	2 11 0	2 12 6	2 14 1	2 15 9	2 17 6
Prudential (Ordinary) .....	..	1 17 11	2 3 2	2 9 6	2 10 9	2 12 1	2 13 6	2 15 0	2 16 8
Refuge .....	1 14 2	1 17 9	2 3 0	2 9 3	2 10 7	2 12 0	2 13 5	2 14 11	2 16 6
Rock .....	} * 	1 18 7	2 3 7	2 8 1	2 13 5	2 14 7	2 15 9	2 17 1	2 18 5
		1 17 0	2 1 6	2 5 1	2 9 3	2 10 3	2 11 3	2 12 2	2 13 5
		1 9 6	1 14 0	1 17 9	2 2 5	2 3 6	2 4 7	2 5 9	2 7 0
Royal .....	1 15 6	1 19 4	2 4 2	2 9 9	2 11 0	2 12 2	2 13 5	2 14 9	2 16 2
Royal Exchange Assurance	1 15 2	2 0 0	2 3 2	2 9 2	2 10 7	2 12 0	2 13 5	2 14 9	2 16 4
Sceptre .....	}	1 13 1	1 17 6	2 2 4	2 8 8	2 9 10	2 11 0	2 12 6	2 14 1
		..	1 16 4	1 18 9	2 1 9	2 2 9	2 3 10	2 4 9	2 6 0
Scottish Accident* .....	..	2 1 6	2 4 11	2 10 3	2 11 6	2 12 11	2 14 5	2 16 1	2 17 9
Scottish Amicable .....	..	2 2 1	2 6 5	2 11 9	2 12 11	2 14 2	2 15 5	2 16 9	2 18 2
Scottish Equitable .....	1 17 4	2 2 1	2 5 3	2 10 3	2 11 5	2 12 8	2 14 0	2 15 5	2 16 10
Scottish Imperial .....	} *	1 10 9	1 15 8	2 0 6	2 6 7	2 8 0	2 9 5	2 10 10	2 12 5
		1 10 1	1 14 8	1 17 6	2 1 6	2 2 6	2 3 8	2 4 10	2 6 1
Scottish Life .....	1 15 1	1 19 6	2 3 6	2 9 5	2 10 8	2 11 11	2 13 3	2 14 8	2 16 6

Methodist and General.—\* Business conducted under the auspices of the Salvation Army.  
 Provident Free Home.—\* With House Purchase Benefits.

† Premiums calculated as at nearest birthday.

## COMPARATIVE RATES—WITH PROFITS.

145

36	37	38	39	40	45	50	55	60	TITLE.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
215 2	216 11	218 8	3 0 6	3 2 4	3 12 5	4 6 10	5 9 1	6 18 11	London and Lancashire.
217 11	219 8	3 1 6	3 3 5	3 5 5	3 16 9	4 11 11	5 14 0	7 6 5	London and Manchester.
217 10	219 5	3 1 2	3 3 0	3 4 11	3 16 5	4 11 5	5 11 5	7 2 11	Lond. Assur. Corporation.
217 5	219 1	3 0 10	3 2 8	3 4 7	3 16 5	4 12 0	5 13 0	7 2 0	(A) Lond. Edinb. & Glasg.
214 8	216 4	218 0	2 19 10	3 1 9	3 13 3	4 8 6	5 9 1	6 17 4	(B) " "
310 4	312 4	314 4	3 16 6	3 18 10	4 12 0	5 8 4	6 9 4	7 16 0	London Life Association.
218 1	219 11	3 1 10	3 3 10	3 5 11	3 17 7	4 11 11	5 12 5	7 0 0	Marine & General Mutual.
214 8	216 4	218 1	3 0 0	3 2 0	3 13 6	4 6 10	5 6 9	6 11 9	Methodist & General.*
219 1	3 0 9	3 2 7	3 4 5	3 6 4	3 18 11	4 12 0	5 14 0	7 2 10	Metropolitan.
216 0	217 0	219 0	3 1 0	3 3 0	3 15 0	4 11 0	5 12 0	7 1 0	Mutual of Australasia.
217 6	219 4	3 1 3	3 3 4	3 5 6	3 18 9	4 16 9	6 1 8	7 16 2	Mutual, New York.†
217 10	219 8	3 1 5	3 3 5	3 5 6	3 18 0	4 15 2	5 18 8	7 11 4	Mutual Reserve.
217 0	218 9	3 0 6	3 2 3	3 4 3	3 16 0	4 11 7	5 12 9	7 1 8	National (of Ireland).
216 5	218 1	219 10	3 1 8	3 3 7	3 14 11	4 9 6	5 9 4	6 16 2	National Mutual.
214 9	216 4	218 0	2 19 9	3 1 6	3 12 4	4 7 2	5 9 1	6 18 10	National Mut., Austral.†
219 0	3 0 9	3 2 6	3 4 4	3 6 3	3 17 4	4 11 1	5 8 8	6 11 10	National Provident.
217 8	219 5	3 1 3	3 3 2	3 5 2	3 17 0	4 12 2	5 12 9	7 1 1	New Era.
218 0	219 10	3 1 9	3 3 10	3 6 0	3 19 1	4 17 0	6 1 5	7 15 5	New York.†
218 6	3 0 2	3 2 0	3 4 1	3 6 1	3 16 7	4 11 11	5 11 2	6 16 2	North Brit. & Mercantile.
217 4	219 1	3 0 9	3 2 8	3 4 8	3 16 2	4 10 10	5 10 8	6 17 4	Northern.
219 8	3 1 3	3 2 11	3 4 8	3 6 6	3 17 7	4 12 5	5 12 6	..	Norwich Union.
217 4	219 0	3 0 9	3 2 6	3 4 5	3 15 10	4 10 4	5 9 10	6 16 4	Patriotic.
217 7	219 3	3 1 1	3 3 0	3 5 0	3 16 11	4 12 0	5 12 10	7 6 2	Pearl.
217 3	218 11	3 0 9	3 2 7	3 4 7	3 16 1	4 10 8	5 10 3	6 16 6	Pelican.
217 6	219 1	3 0 9	3 2 7	3 4 6	3 15 8	4 10 2	5 9 8	6 16 2	Provident.
215 1	216 10	218 9	3 0 8	3 2 8	3 16 1	4 12 2	5 17 4	7 11 7	Provident Clerks.
219 3	3 1 1	3 2 11	3 4 10	3 6 10	3 18 4	4 13 9	5 14 5	7 6 7	Provident Free Home.*
218 4	3 0 2	3 2 0	3 3 11	3 5 11	3 16 6	4 11 11	5 15 4	7 6 11	Prudential (Ordinary).
218 2	3 0 0	3 1 10	3 3 9	3 5 9	3 16 6	4 11 9	5 15 2	7 6 8	Refuge.
3 1 4	3 2 10	3 4 6	3 6 2	3 7 11	3 17 11	4 10 8	5 6 4	6 7 4	} Rock.
215 9	217 1	218 5	2 19 10	3 1 4	3 9 10	4 1 4	..	..	
219 8	211 1	212 7	2 14 3	2 15 11	3 7 9	4 1 2	..	..	
217 7	219 1	3 0 8	3 2 4	3 4 1	3 14 6	4 8 3	5 10 6	7 1 3	Royal.
217 8	219 3	3 1 1	3 2 11	3 4 10	3 16 1	4 10 1	5 10 1	6 16 6	Royal Exchange Assur.
217 4	219 0	3 0 10	3 2 9	3 4 8	3 15 4	4 10 6	5 13 4	7 4 6	} Sceptre.
218 6	210 0	2 11 10	2 13 9	2 15 8	3 6 9	4 2 9	5 2 3	6 10 10	
219 6	3 1 5	3 3 6	3 5 8	3 8 0	4 2 4	5 3 6	6 17 4	..	Scottish Accident*
219 8	3 1 2	3 2 11	3 4 5	3 6 3	3 16 3	4 10 1	5 11 0	7 0 0	Scottish Amicable.
218 5	3 0 0	3 1 9	3 3 6	3 5 5	3 16 7	4 10 9	5 9 10	6 15 5	Scottish Equitable
215 9	217 7	219 5	3 1 4	3 3 5	3 15 8	4 11 7	5 12 10	7 1 6	} Scottish Imperial.
218 9	210 2	2 11 7	2 13 2	2 14 11	3 5 9	4 3 0	5 3 0	6 10 8	
217 7	219 2	3 0 10	3 2 7	3 4 6	3 15 10	4 10 5	5 10 6	6 16 6	Scottish Life.

Rock.—\* Investment Policies—28 Annual Payments.

|| Deferred Profits.

Scottish Accident.—\* Premiums cease at age 70.

Scottish Imperial.—\* With ultimate Profits.

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TITLE.	15	20	25	30	31	32	33	34	35
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Scottish Metropolitan } *	1 13 8	1 14 9	1 16 10	2 0 8	2 1 8	2 2 8	2 3 11	2 5 2	2 6 7
	2 9 4	2 9 9	2 11 3	2 14 8	2 15 7	2 16 6	2 17 8	2 18 10	3 0 3
Scottish Provident .... } *	..	..	1 17 5	2 2 4	2 3 5	2 4 7	2 5 10	2 7 2	2 8 6
	..	..	2 9 8	2 13 11	2 14 11	2 15 11	2 17 0	2 18 1	2 19 3
Scottish Temperance .. { *	1 14 5	1 18 9	2 3 0	2 8 6	2 9 8	2 11 0	2 12 4	2 13 9	2 15 3
	..	1 14 11	1 18 8	2 3 8	2 4 8	2 5 11	2 7 1	2 8 5	2 9 9
Scottish Union and } *	1 13 0	1 18 0	2 3 3	2 10 0	2 11 3	2 12 9	2 14 0	2 15 6	2 17 0
National ..... { +	1 12 0	1 15 0	1 17 6	2 1 3	2 2 0	2 3 0	2 4 0	2 5 0	2 6 6
Scottish Widows' Fund....	1 17 0	2 2 1	2 6 6	2 11 9	2 12 11	2 14 2	2 15 5	2 16 9	2 18 2
Standard .....	..	1 17 11	2 2 11	2 8 11	2 10 1	2 11 4	2 12 8	2 14 1	2 15 8
Star ... ..	1 13 2	1 17 4	2 2 7	2 8 9	2 10 0	2 11 4	2 12 9	2 14 3	2 15 11
Sun Life .....	1 12 8	1 16 11	2 2 6	2 9 2	2 10 6	2 11 10	2 13 4	2 14 11	2 16 8
Sun Life of Canada .....	..	1 18 10	2 2 8	2 8 6	2 9 10	2 11 3	2 12 9	2 14 3	2 15 11
Union .....	1 14 2	1 18 5	2 2 11	2 8 9	2 9 11	2 11 3	2 12 8	2 14 2	2 15 9
United King. Temperance	1 13 3	1 17 4	2 2 7	2 8 10	2 10 0	2 11 4	2 12 9	2 14 3	2 15 7
University .....	1 16 8	2 1 5	2 4 10	2 9 11	2 11 2	2 12 5	2 13 9	2 15 2	2 16 8
Victoria Mutual .....	1 14 0	1 18 4	2 3 4	2 9 3	2 10 7	2 12 0	2 13 5	2 14 11	2 16 6
Wesleyan and General ....	1 14 3	1 18 2	2 2 10	2 8 9	2 10 2	2 11 8	2 13 2	2 14 10	2 16 6
Westminster and General..	1 13 3	1 17 4	2 2 7	2 8 10	2 10 0	2 11 4	2 12 8	2 14 3	2 15 10
Yorkshire .....	1 16 3	1 19 7	2 3 10	2 9 1	2 10 4	2 11 8	2 13 0	2 14 5	2 15 11
Yorkshire Provident .....	..	1 18 8	2 3 2	2 9 6	2 10 9	2 12 1	2 13 6	2 15 0	2 16 8

## DISCOUNTED

Clerical, Medical & General	1 5 5	1 8 2	1 12 1	1 16 5	1 17 5	1 18 6	1 19 8	2 0 11	2 2 3
Commercial Union .....	1 8 3	1 11 1	1 14 11	1 19 6	2 0 6	2 1 5	2 2 5	2 3 6	2 4 8
Friends' Provident .....	1 7 0	1 10 8	1 15 1	2 0 4	2 1 7	2 2 10	2 4 1	2 5 5	2 6 10
Hand-in-Hand .....	..	1 9 5	1 12 10	1 17 3	1 18 3	1 19 4	2 0 6	2 1 9	2 3 1
Law Life .....	..	1 9 5	1 12 9	1 17 0	1 17 11	1 18 11	1 19 11	2 1 0	2 2 2
London Assurance .....	1 8 1	1 11 11	1 15 3	1 19 7	2 0 7	2 1 7	2 2 8	2 3 10	2 5 0
Metropolitan .....	..	..	1 12 3	1 16 9	1 17 9	1 18 11	2 0 1	2 1 4	2 2 9
Norwich Union .....	..	1 17 2	2 0 10	2 5 8	2 6 10	2 8 0	2 9 2	2 10 5	2 11 9
Pelican .....	..	1 15 0	1 17 11	2 2 6	2 3 8	2 4 11	2 6 1	2 7 5	2 8 9
Provident .....	..	1 14 1	1 16 6	2 0 9	2 1 11	2 3 1	2 4 2	2 5 5	2 6 8
Provident Clerks .....	..	1 8 10	1 12 1	1 18 3	1 19 3	2 0 4	2 1 6	2 2 9	2 4 1
Royal Exchange .....	1 8 2	1 12 7	1 15 4	2 0 6	2 1 10	2 3 2	2 4 5	2 5 7	2 6 10
Scottish Amicable .....	..	1 12 0	1 14 6	1 19 0	2 0 0	2 1 0	2 2 0	2 3 6	2 5 0
Scottish Equitable .....	1 7 11	1 12 0	1 14 6	1 18 8	1 19 8	2 0 9	2 1 11	2 3 2	2 4 5
Scottish Life .....	* 1 10 10	1 14 11	1 18 4	2 3 8	2 4 9	2 6 0	2 7 4	2 8 7	2 9 11
Standard .....	..	..	1 17 11	2 1 4	2 2 6	2 3 8	2 4 11	2 6 3	2 7 7
University .....	..	..	1 11 4	1 15 2	1 16 2	1 17 2	1 18 3	1 19 4	2 0 6
Yorkshire .....	..	1 12 6	1 16 2	2 0 11	2 2 0	2 3 2	2 4 5	2 5 8	2 7 1

*Scottish Metropolitan.*—\* Annual Premiums limited to 21 Payments.

*Scottish Provident.*—\* Annual Premiums limited to 25 payments.

*Scottish Temperance.*—\* Rates for Total Abstainers.

*Scottish Life.*—\* Sum Assured and Premiums fixed.

36			37			38			39			40			45			50			55			60			TITLE.	
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.		
2	8	0	2	9	6	2	11	1	2	12	9	2	14	7	3	5	4	3	19	7	4	19	0	6	6	1	* }	Scottish Metropolitan.
3	1	6	3	2	11	3	4	4	3	5	11	3	7	7	3	17	2	4	9	7	5	6	7	6	11	0		
2	10	0	2	11	6	2	13	1	2	14	9	2	16	6	3	8	2	4	3	2	5	2	3	6	6	9	* }	Scottish Provident.
3	0	5	3	1	8	3	3	0	3	4	5	3	5	11	3	15	11	4	8	8	5	5	8	..	..	..		
2	16	9	2	18	4	3	0	1	3	1	10	3	3	9	3	15	0	4	9	10	5	9	8	6	16	10	* }	Scottish Temperance.
2	11	1	2	12	6	2	14	1	2	15	8	2	17	5	3	7	6	4	0	10	4	18	8	6	3	2		
2	18	6	3	0	0	3	2	0	3	3	6	3	5	0	3	15	0	4	10	0	5	11	0	7	0	0	* }	Scottish Union and National.
2	8	0	2	9	6	2	11	0	2	12	6	2	14	6	3	6	0	4	1	0	5	0	0	6	10	0		
2	19	9	3	1	3	3	3	0	3	4	6	3	6	3	3	16	4	4	10	7	5	13	8	7	4	9	Scottish Widows' Fund.	
2	17	3	2	18	11	3	0	8	3	2	6	3	4	5	3	14	6	4	9	0	5	11	2	7	1	0	Standard.	
2	17	6	2	19	3	3	1	1	3	3	0	3	4	11	3	15	5	4	10	6	5	13	7	7	4	9	Star.	
2	18	5	3	0	4	3	2	4	3	4	5	3	6	6	3	17	8	4	14	2	5	19	11	7	14	11	Sun Life.	
2	17	8	2	19	5	3	1	3	3	3	3	3	5	3	3	17	9	4	14	2	5	16	3	7	6	5	Sun Life of Canada.	
2	17	4	2	19	0	3	0	9	3	2	7	3	4	6	3	16	0	4	10	10	5	11	1	7	0	9	Union.	
2	17	6	2	19	3	3	1	1	3	3	0	3	4	11	3	15	5	4	10	6	5	13	8	7	4	9	United King. Temperance.	
2	18	2	2	19	10	3	1	6	3	3	4	3	5	4	3	16	8	4	11	5	5	11	2	6	18	0	University.	
2	18	2	2	19	10	3	1	7	3	3	7	3	5	7	3	17	2	4	13	0	5	16	0	7	7	1	Victoria Mutual.	
2	18	4	3	0	3	3	2	3	3	4	4	3	6	6	3	19	5	4	16	3	5	18	3	7	7	4	Wesleyan and General.	
2	17	6	2	19	3	3	1	2	3	3	3	3	5	0	3	15	5	4	10	6	5	13	8	7	4	8	Westminster and General.	
2	17	6	2	19	3	3	1	0	3	2	10	3	4	9	3	16	4	4	11	7	5	12	0	6	19	11	Yorkshire.	
2	18	4	3	0	2	3	2	0	3	3	11	3	5	11	3	16	6	4	11	11	5	15	4	7	6	11	Yorkshire Provident.	

## BONUS RATES.

2	3	8	2	5	2	2	6	9	2	8	5	2	10	1	2	19	5	3	12	2	4	10	1	5	13	5	Clerical, Medical & Gen.
2	5	10	2	7	2	2	8	7	2	9	11	2	11	4	2	19	1	3	10	2	4	7	4	5	10	2	Commercial Union.
2	8	4	2	9	11	2	11	6	2	13	2	2	15	0	3	5	5	3	19	0	4	17	2	6	1	8	Friends' Provident.
2	4	6	2	6	0	2	7	6	2	9	1	2	10	10	3	1	0	3	14	3	4	12	2	5	16	7	Hand-in-Hand.
2	3	4	2	4	7	2	5	11	2	7	2	2	8	8	2	17	2	3	8	3	4	3	1	5	3	2	Law Life.
2	6	3	2	7	6	2	8	11	2	10	5	2	11	11	3	1	2	3	13	2	4	9	2	5	14	4	London Assurance.
2	4	0	2	5	5	2	6	10	2	8	3	2	9	10	2	19	11	3	10	10	4	9	4	5	14	4	Metropolitan.
2	13	2	2	14	7	2	16	1	2	17	9	2	19	6	3	10	7	4	5	3	5	5	1	6	13	3	Norwich Union.
2	10	2	2	11	9	2	13	5	2	15	1	2	17	0	3	7	9	4	1	8	5	0	6	6	6	0	Pelican.
2	8	1	2	9	6	2	11	0	2	12	8	2	14	5	3	4	10	3	18	7	4	17	5	..	..	..	Provident.
2	5	6	2	6	11	2	8	6	2	10	1	2	13	3	3	4	8	3	18	4	..	..	..	..	..	..	Provident Clerks.
2	8	2	2	9	7	2	11	3	2	12	11	2	14	8	3	5	1	3	18	2	4	17	4	6	2	10	Royal Exchange.
2	6	0	2	7	6	2	9	0	2	10	6	2	12	0	3	1	0	3	13	0	4	14	0	6	0	0	Scottish Amicable.
2	5	10	2	7	3	2	8	10	2	10	5	2	12	2	3	2	6	3	15	10	4	14	3	5	19	3	Scottish Equitable.
2	11	5	2	13	0	2	14	8	2	16	4	2	18	2	3	9	1	4	3	10	5	4	0	6	10	7	* Scottish Life.
2	9	0	2	10	6	2	12	0	2	13	8	2	15	6	3	6	6	4	1	1	5	1	6	6	7	1	Standard.
2	1	8	2	3	0	2	4	5	2	5	11	2	7	7	2	17	5	3	10	9	4	9	0	5	14	9	University.
2	8	7	2	10	2	2	11	10	2	13	6	2	15	3	3	6	2	4	0	9	5	0	7	6	8	2	Yorkshire.

Scottish Union and National.—\* Early Bonus Scheme. † Deferred Bonus Scheme.

(For RATES—WITHOUT PROFITS, see following pages.)

*Annual Premium (for Age next Birthday) payable during Life, charged by the*

TITLE.	15	20	25	30	31	32	33	34	35
	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>
Abstainers & Genrl. ( <i>Gen.</i> )	..	111 11	115 11	2 1 4	2 2 7	2 3 11	2 5 4	2 6 9	2 8 3
" " ( <i>Abst.</i> )	..	110 1	114 0	119 0	2 0 2	2 1 4	2 2 6	2 3 10	2 5 2
Alliance .....	1 9 2	113 8	116 3	2 0 9	2 1 11	2 3 0	2 4 3	2 5 6	2 6 10
Atlas .....	1 7 3	111 5	113 11	118 4	119 6	2 0 7	2 1 9	2 3 0	2 4 4
British Empire Mutual ....	1 8 2	112 8	115 3	119 10	2 1 0	2 2 2	2 3 4	2 4 8	2 6 0
British Equitable .....	1 7 11	112 0	116 5	2 1 11	2 3 2	2 4 5	2 5 9	2 7 3	2 8 9
British Life .....	..	..	118 7	2 4 2	2 5 4	2 6 6	2 7 8	2 9 1	2 10 8
British Workman's & Genrl.	..	113 1	117 2	2 2 7	2 3 9	2 5 0	2 6 4	2 7 9	2 9 2
Caledonian .....	..	113 2	116 1	2 0 10	2 2 0	2 3 2	2 4 4	2 5 8	2 7 0
Canada .....	..	..	112 11	117 6	118 6	119 9	2 0 10	2 2 2	2 3 5
Century .....	..	114 5	117 3	2 1 10	2 3 0	2 4 2	2 5 5	2 6 8	2 8 0
City of Glasgow .....	..	114 0	117 0	2 1 0	2 2 0	2 3 0	2 4 0	2 5 0	2 6 6
Clerical, Med. & General	1 7 1	110 0	114 2	118 10	119 11	2 1 1	2 2 4	2 3 8	2 5 1
Commercial Union .....	110 6	114 0	118 5	2 3 7	2 4 8	2 5 9	2 6 11	2 8 2	2 9 6
Eagle .....	1 9 4	113 8	116 3	2 0 8	2 1 9	2 2 10	2 4 0	2 5 3	2 6 7
Economic .....	1 6 3	110 4	114 4	119 6	2 0 8	2 1 11	2 3 2	2 4 6	2 5 11
Edinburgh .....	110 0	114 4	117 2	2 1 9	2 2 11	2 4 1	2 5 4	2 6 7	2 7 11
English and Scottish Law..	110 8	113 5	117 0	2 1 8	2 2 10	2 4 1	2 5 4	2 6 8	2 8 1
Equitable .....	1 9 0	113 6	116 0	2 0 1	2 1 3	2 2 5	2 3 9	2 5 1	2 6 6
Equitable, U.S.† .....	111 8	111 8	114 9	119 6	2 0 8	2 1 10	2 3 1	2 4 5	2 5 10
Equity and Law .....	1 9 0	113 0	115 10	2 0 3	2 1 4	2 2 6	2 3 8	2 4 11	2 6 4
General .....	110 6	113 8	118 0	2 3 4	2 4 6	2 5 8	2 6 10	2 8 2	2 9 6
Gresham .....	1 8 4	112 8	117 0	2 2 8	2 4 0	2 5 3	2 6 8	2 8 3	2 9 10
Guardian .....	1 8 3	112 0	116 5	2 1 4	2 2 7	2 3 11	2 5 3	2 6 9	2 8 3
Hand-in-Hand .....	1 7 10	110 9	114 0	118 6	119 7	2 0 9	2 1 11	2 3 2	2 4 6
Law .....	1 8 5	112 6	115 8	2 0 2	2 1 4	2 2 6	2 3 9	2 5 0	2 6 4
Law Union and Crown ....	1 8 11	112 2	115 11	2 0 6	2 1 6	2 2 7	2 3 8	2 4 10	2 6 1
Legal and General .....	1 9 10	113 8	117 7	2 2 0	2 3 2	2 4 3	2 5 6	2 6 8	2 8 0
Life Asso. of Scotland ....	..	113 2	116 7	2 1 4	2 2 4	2 3 5	2 4 8	2 5 11	2 7 1
Liverpool & London & Globe	..	112 5	116 6	2 1 8	2 2 10	2 4 1	2 5 5	2 6 9	2 8 1
London and Lancashire ..	1 7 10	112 5	115 3	119 11	2 1 1	2 2 3	2 3 6	2 4 10	2 6 2
London and Manchester ..	..	113 8	118 1	2 3 4	2 4 6	2 5 9	2 7 1	2 8 5	2 9 9
London Assur. Corporation	1 9 2	113 7	116 5	2 1 1	2 2 3	2 3 5	2 4 8	2 5 11	2 7 4
London, Edinb. & Glasgow	..	114 5	118 5	2 3 9	2 4 11	2 6 2	2 7 6	2 8 11	2 10 4
London Life Association† ..	..	113 2	116 2	2 0 10	2 2 0	2 3 2	2 4 4	2 5 8	2 7 0
Marine & General Mutual ..	112 0	113 0	115 6	2 0 0	2 1 1	2 2 2	2 3 5	2 4 8	2 6 0
Metropolitan .....	..	113 1	116 6	2 1 2	2 2 2	2 3 3	2 4 5	2 5 8	2 7 0
Mutual of Australasia ....	..	110 0	115 0	2 0 0	2 1 0	2 3 0	2 4 0	2 5 0	2 7 0
Mutual, New York† .....	110 0	110 0	112 11	117 6	118 6	119 8	2 0 10	2 2 1	2 3 5
Mutual Reserve .....	..	1 9 4	113 6	118 11	2 0 2	2 1 5	2 2 10	2 4 3	2 5 9

† Premiums calculated as at nearest birthday.

*various Offices, for the Insurance of £100 on Healthy or Select Lives.*

36	37	38	39	40	45	50	55	60	TITLE.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
2 9 10	2 11 6	2 13 3	2 15 1	2 17 0	3 8 6	4 3 7	5 3 11	6 11 9	Abstainers & Gen. (Gen.)
2 6 7	2 8 1	2 9 7	2 11 3	2 12 11	3 3 1	3 16 3	4 14 0	5 19 3	„ „ (Abst.)
2 8 3	2 9 9	2 11 5	2 13 2	2 15 0	3 5 9	3 19 9	4 18 11	6 4 11	Alliance.
2 5 8	2 7 2	2 8 9	2 10 5	2 12 3	3 2 9	3 16 5	4 15 1	6 0 5	Atlas.
2 7 5	2 9 0	2 10 8	2 12 4	2 14 3	3 5 2	3 19 4	4 18 9	6 5 3	British Empire Mutual.
2 10 4	2 12 1	2 13 11	2 15 10	2 17 10	3 9 3	4 3 9	5 3 5	..	British Equitable.
2 12 2	2 13 9	2 15 6	2 17 3	2 19 1	3 8 9	4 2 10	5 4 2	6 12 11	British Life.
2 10 9	2 12 4	2 14 0	2 15 9	2 17 7	3 8 10	4 3 7	5 3 6	6 10 9	Brit. Workman's & Genrl.
2 8 6	2 10 0	2 11 8	2 13 4	2 15 2	3 5 10	3 19 7	4 18 6	6 4 6	Caledonian.
2 4 10	2 6 4	2 7 10	2 9 6	2 11 3	3 1 10	3 16 4	4 16 3	6 3 11	Canada.
2 9 5	2 10 11	2 12 7	2 14 4	2 16 2	3 6 11	4 0 10	4 19 8	6 5 4	Century.
2 8 0	2 9 6	2 11 0	2 12 6	2 14 6	3 5 6	4 1 0	5 0 0	6 6 0	City of Glasgow.
2 6 7	2 8 2	2 9 10	2 11 7	2 13 5	3 3 4	3 17 0	4 16 1	6 1 0	Clerical, Med. & General.
2 10 11	2 12 5	2 13 11	2 15 6	2 17 2	3 6 0	3 18 9	4 18 0	6 4 4	Commercial Union.
2 8 0	2 9 6	2 11 1	2 12 9	2 14 7	3 5 6	3 19 8	4 18 9	6 4 7	Eagle.
2 7 5	2 8 11	2 10 7	2 12 3	2 14 0	3 4 9	3 18 9	4 17 7	6 3 4	Economic.
2 9 5	2 10 11	2 12 7	2 14 3	2 16 2	3 6 10	4 0 10	4 19 9	6 5 6	Edinburgh.
2 9 7	2 11 2	2 12 10	2 14 7	2 16 5	3 7 2	4 1 4	5 0 0	6 5 2	English and Scottish Law.
2 7 11	2 9 5	2 11 1	2 12 9	2 14 6	3 5 1	3 18 11	4 17 5	6 2 9	Equitable.
2 7 3	2 8 10	2 10 6	2 12 3	2 14 1	3 5 2	4 0 6	5 1 6	6 10 8	Equitable, U.S.†
2 7 9	2 9 3	2 10 10	2 12 7	2 14 6	3 5 3	3 19 3	4 18 5	6 4 5	Equity and Law.
2 10 10	2 12 4	2 13 10	2 15 8	2 17 9	3 9 0	4 4 6	5 4 10	6 10 4	General.
2 11 5	2 13 0	2 14 10	2 16 10	2 18 10	3 10 10	4 6 10	5 8 5	6 17 10	Gresham.
2 9 9	2 11 3	2 12 11	2 14 8	2 16 6	3 7 3	4 1 4	5 1 0	6 7 2	Guardian.
2 5 11	2 7 5	2 9 0	2 10 8	2 12 5	3 2 8	3 16 10	4 15 5	6 0 6	Hand-in-Hand.
2 7 9	2 9 3	2 10 11	2 12 8	2 14 6	3 5 3	3 19 3	4 18 0	6 3 8	Law.
2 7 6	2 9 0	2 10 6	2 12 2	2 14 0	3 5 0	3 19 6	4 19 0	6 3 10	Law Union and Crown.
2 9 5	2 10 11	2 12 6	2 14 2	2 16 0	3 6 7	4 0 4	4 19 2	6 4 8	Legal and General.
2 8 8	2 10 3	2 11 8	2 13 5	2 15 2	3 5 11	4 0 5	4 19 11	6 6 8	Life Asso. of Scotland.
2 9 7	2 11 1	2 12 8	2 14 4	2 16 1	3 6 2	3 19 6	4 18 3	6 3 4	Liver. & London & Globe
2 7 8	2 9 3	2 10 10	2 12 8	2 14 6	3 5 5	3 19 7	4 18 10	6 5 0	London and Lancashire.
2 11 2	2 12 9	2 14 6	2 16 3	2 18 0	3 8 3	4 2 2	5 2 2	6 12 4	London and Manchester.
2 8 9	2 10 3	2 11 11	2 13 10	2 15 6	3 6 4	4 0 5	4 19 6	6 5 4	Lond. Assur. Corporation.
2 11 10	2 13 5	2 15 1	2 16 10	2 18 9	3 10 0	4 5 0	5 5 1	6 12 9	London, Edinb. & Glasg.
2 8 6	2 10 0	2 11 8	2 13 4	2 15 2	3 5 8	3 19 4	4 18 0	6 3 2	London Life Association.†
2 7 5	2 8 11	2 10 6	2 12 2	2 14 0	3 4 8	3 18 6	4 17 9	6 4 0	Marine & General Mutual.
2 8 4	2 9 9	2 11 3	2 12 10	2 14 6	3 5 4	3 19 9	4 19 2	6 5 9	Metropolitan.
2 8 0	2 10 0	2 11 0	2 13 0	2 15 0	3 6 0	4 0 0	5 0 0	6 6 0	Mutual of Australasia
2 4 10	2 6 3	2 7 10	2 9 6	2 11 3	3 1 10	3 16 3	4 16 2	6 3 11	Mutual, New York.†
2 7 3	2 8 11	2 10 8	2 12 5	2 14 3	3 5 9	4 0 9	5 0 11	6 8 8	Mutual Reserve.

TITLE.	15	20	25	30	31	32	33	34	35
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
National (of Ireland).....	1 8 0	1 12 3	1 16 1	2 1 4	2 2 6	2 3 9	2 5 0	2 6 5	2 7 9
National Mutual .....	1 8 9	1 13 2	1 16 2	2 0 10	2 2 0	2 3 2	2 4 5	2 5 8	2 7 1
National Mut. of Aust.† ..	..	1 10 1	1 14 6	2 0 2	2 1 5	2 2 9	2 4 2	2 5 8	2 7 3
New York† .....	..	1 10 5	1 13 2	1 17 10	1 19 0	2 0 0	2 1 2	2 2 5	2 3 10
North Brit. & Mercantile..	1 9 3	1 12 11	1 17 6	2 3 0	2 4 1	2 5 3	2 6 5	2 7 9	2 9 2
Northern.....	1 9 9	1 14 3	1 17 1	2 1 9	2 2 11	2 4 1	2 5 4	2 6 8	2 8 0
Norwich Union.....	1 11 0	1 12 6	1 15 0	2 0 0	2 1 2	2 2 4	2 3 8	2 5 0	2 6 6
Patriotic .....	1 8 6	1 12 2	1 15 2	1 19 9	2 0 10	2 2 1	2 3 3	2 4 7	2 6 0
Pearl .....	1 8 11	1 13 5	1 17 6	2 2 3	2 3 5	2 4 8	2 6 0	2 7 4	2 8 8
Pelican .....	..	1 13 6	1 16 3	2 0 9	2 1 11	2 3 1	2 4 3	2 5 6	2 6 10
Pioneer .....	1 8 3	1 12 9	1 15 4	1 19 11	2 1 1	2 2 3	2 3 6	2 4 9	2 6 1
Provident .....	1 8 7	1 12 11	1 15 10	2 0 7	2 1 9	2 2 10	2 4 1	2 5 4	2 6 9
Provident Clerks' .....	1 8 9	1 12 6	1 16 1	2 1 9	2 2 10	2 4 0	2 5 3	2 6 7	2 8 1
Provident Free Home* ..	..	1 14 0	1 19 4	2 4 9	2 5 10	2 6 10	2 7 11	2 9 3	2 10 7
Prudential (Ordinary) ....	..	1 14 1	1 18 11	2 4 7	2 5 9	2 6 11	2 8 2	2 9 7	2 11 0
Refuge .....	1 10 9	1 14 0	1 18 9	2 4 6	2 5 8	2 6 11	2 8 2	2 9 6	2 10 10
Rock .....	1 5 6	1 10 0	1 14 3	1 19 10	2 1 1	2 2 5	2 3 9	2 5 3	2 6 9
Royal .....	1 9 8	1 13 0	1 16 8	2 1 8	2 2 8	2 3 8	2 5 0	2 6 4	2 7 8
Royal Exchange Assurance	1 9 0	1 13 5	1 16 1	2 1 8	2 2 11	2 4 2	2 5 5	2 6 9	2 8 1
Scottish Equitable.....	1 9 4	1 13 9	1 16 3	2 0 9	2 1 10	2 2 11	2 4 2	2 5 5	2 6 9
Scottish Widows' Fund....	1 8 7	1 12 1	1 16 7	2 2 0	2 3 0	2 4 2	2 5 4	2 6 8	2 8 0
Standard.....	..	1 12 5	1 15 3	1 19 6	2 0 8	2 1 7	2 3 0	2 4 2	2 5 6
Star.....	1 9 0	1 12 8	1 17 3	2 2 8	2 3 9	2 4 11	2 6 2	2 7 6	2 8 11
Sun .....	1 8 0	1 11 8	1 16 5	2 2 2	2 3 3	2 4 6	2 5 9	2 7 0	2 8 4
Sun of Canada .....	..	1 10 2	1 13 6	1 18 8	1 19 10	2 1 1	2 2 5	2 3 8	2 5 1
Union .....	1 7 0	1 11 5	1 15 9	2 1 4	2 2 7	2 3 10	2 5 1	2 6 5	2 7 10
United King. Temperance	1 9 11	1 13 7	1 18 4	2 3 11	2 5 0	2 6 3	2 7 6	2 8 10	2 10 0
University .....	1 6 3	1 10 5	1 14 3	1 19 4	2 0 7	2 1 10	2 3 1	2 4 4	2 5 10
Victoria Mutual.....	1 11 3	1 15 2	1 19 9	2 5 3	2 6 5	2 7 8	2 9 0	2 10 5	2 11 10
Westminster and General..	1 8 5	1 11 10	1 16 5	2 1 8	2 2 8	2 3 10	2 5 1	2 6 4	2 7 8
Yorkshire .....	1 9 8	1 12 6	1 16 1	2 0 9	2 1 10	2 2 11	2 4 2	2 5 5	2 6 9
Yorkshire Provident .....	..	1 15 0	1 18 11	2 4 7	2 5 9	2 6 11	2 8 2	2 9 7	2 11 0
Post Office (Gov.) Life In.	1 8 6	1 13 0	1 17 6	2 3 0	2 4 0	2 5 6	2 6 6	2 8 0	2 9 6
ASSESSMENT & NATURAL-PREMIUM LIFE OFFICES.									
British Natural-Premium Provident Assoc., Ltd.* }	Estab. 1891	..	1 5 9	1 8 8	1 9 2	1 9 8	1 10 2	1 10 9	1 11 5

British Natural-Premium.—\*Subject to Entrance Fee of £1. 10s. 6d. for £100 and graduated upwards.  
†Rates charged at age nearest birthday.

36	37	38	39	40	45	50	55	60	TITLE.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
2 9 3	2 10 10	2 12 6	2 14 2	2 16 0	3 7 0	4 1 8	5 1 4	6 8 6	National (of Ireland).
2 8 6	2 10 0	2 11 8	2 13 5	2 15 3	3 5 10	3 19 8	4 18 3	6 3 7	National Mutual.
2 8 11	2 10 7	2 12 5	2 14 3	2 16 3	3 8 5	4 4 3	5 5 10	6 15 4	National Mut. of Aust.†
2 5 2	2 6 7	2 8 2	2 10 0	2 11 10	3 2 5	3 17 0	4 17 0	..	New York.†
2 10 8	2 12 2	2 13 10	2 15 6	2 17 3	3 6 5	3 19 9	5 0 0	6 3 1	North Brit. & Mercantile.
2 9 6	2 11 1	2 12 8	2 14 5	2 16 4	3 7 3	4 1 4	5 0 6	6 6 7	Northern.
2 8 0	2 9 6	2 11 0	2 12 8	2 14 6	3 5 6	4 0 0	5 0 0	6 6 4	Norwich Union.
2 7 6	2 9 1	2 10 9	2 12 6	2 14 4	3 5 3	4 0 0	4 19 1	6 5 10	Patriotic.
2 10 1	2 11 7	2 13 3	2 15 0	2 16 9	3 7 8	4 1 8	5 0 10	6 12 6	Pearl.
2 8 3	2 9 9	2 11 5	2 13 1	2 14 11	3 5 6	3 19 3	4 17 11	6 3 3	Pelican.
2 7 7	2 9 1	2 10 9	2 12 6	2 14 4	3 5 3	3 19 6	4 18 11	6 5 5	Pioneer.
2 8 2	2 9 8	2 11 3	2 13 0	2 14 10	3 5 5	3 19 1	4 17 7	6 2 8	Provident.
2 9 7	2 11 2	2 12 11	2 14 8	2 16 5	3 8 6	4 3 0	5 5 8	7 4 0	Provident Clerks'.
2 12 0	2 13 9	2 15 6	2 17 4	2 19 2	3 9 4	4 2 10	5 3 4	6 12 1	Provident Free Home.*
2 12 6	2 14 2	2 15 10	2 17 7	2 19 4	3 8 11	4 2 9	5 3 9	6 12 3	Prudential (Ordinary).
2 12 4	2 14 0	2 15 9	2 17 6	2 19 3	3 8 10	4 2 8	5 3 6	6 12 2	Refuge.
2 8 4	2 10 0	2 11 6	2 13 1	2 14 9	3 5 9	4 0 9	5 1 0	6 6 9	Rock.
2 9 0	2 10 8	2 12 4	2 14 0	2 15 8	3 6 4	4 0 8	5 0 0	6 7 0	Royal.
2 9 5	2 10 11	2 12 7	2 14 3	2 16 1	3 6 10	4 0 9	4 19 5	6 5 3	Royal Exchange Assur.
2 8 2	2 9 8	2 11 4	2 13 0	2 14 10	3 5 5	3 19 3	4 18 1	6 3 10	Scottish Equitable.
2 9 5	2 11 0	2 12 7	2 14 2	2 15 11	3 5 10	4 0 2	4 19 6	6 6 0	Scottish Widows' Fund.
2 7 0	2 8 8	2 10 4	2 12 1	2 14 0	3 5 0	3 19 7	4 18 10	6 5 0	Standard.
2 10 4	2 11 10	2 13 5	2 15 2	2 16 10	3 6 0	3 19 2	4 19 5	6 6 8	Star.
2 9 9	2 11 3	2 12 10	2 14 6	2 16 2	3 5 1	3 18 1	4 18 6	6 6 1	Sun.
2 6 7	2 8 2	2 9 10	2 11 6	2 13 4	3 4 2	3 18 6	4 17 11	6 4 4	Sun of Canada.
2 9 5	2 10 11	2 12 6	2 14 2	2 15 11	3 7 1	4 1 9	5 1 7	6 8 9	Union.
2 11 9	2 13 4	2 15 0	2 16 8	2 18 5	3 7 11	4 1 6	5 2 4	6 10 3	United King. Temperance.
2 7 0	2 8 9	2 10 3	2 11 10	2 13 10	3 4 6	3 19 0	4 17 2	6 1 0	University.
2 13 4	2 14 11	2 16 7	2 18 3	3 0 1	3 10 9	4 5 3	5 6 4	6 14 10	Victoria Mutual.
2 9 1	2 10 7	2 12 2	2 13 10	2 15 7	3 5 10	3 19 10	5 0 3	6 7 6	Westminster and General.
2 8 2	2 9 8	2 11 3	2 12 11	2 14 8	3 5 2	3 19 1	4 18 0	6 3 10	Yorkshire.
2 12 6	2 14 2	2 15 10	2 17 7	2 19 4	3 8 11	4 2 9	5 3 9	6 12 3	Yorkshire Provident.
2 11 0	2 13 0	2 14 6	2 16 6	2 18 0	3 9 6	4 4 0	5 4 0	6 10 6	Post Office (Gov.) Life In
									ASSESSMENT & NATURAL-PREMIUM
									LIFE OFFICES.
1 12 4	1 13 4	1 14 2	1 14 11	1 15 6	2 0 7	2 10 7	3 4 2	4 7 2	{ British Natural-Premium Provident Assoc., Ltd.*



Table showing the Annual Premiums per cent. for Assuring

Age at Entry next Birthday	25								30								
Payable at Age..	50		55		60		65		50		55		60		65		
TITLE.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	
Abstainers & Genrl. ( <i>Abst.</i> )	3 11	9	2 19	5	2 11	2	2 5	9	4 13	2	3 14	1	3 2	1	2 14	4	6 7
„ „ ( <i>Genl.</i> )	3 15	6	3 2	6	2 13	10	2 8	2	4 18	0	3 17	11	3 5	4	2 17	2	6 14
Alliance .....	3 16	5	3 3	9	2 15	7	2 10	4	4 18	7	3 18	7	3 6	4	2 18	9	6 16
Atlas .....	3 18	3	3 5	7	2 17	5	2 12	2	5 0	6	4 0	5	3 8	3	3 0	7	6 18
British Empire Mutual.....	3 18	5	3 4	3	2 15	4	2 9	5	5 0	11	3 19	4	3 6	1	2 17	9	7 0
British Equitable .....	3 19	0	3 5	6	2 16	9	2 10	10	5 2	4	4 1	2	3 8	1	2 19	9	7 1
British Homes .....	3 14	3	3 0	11	2 12	0	..	..	4 17	3	3 16	4	3 3	5	..	..	6 15
British Life* .....	3 13	2	3 1	4	..	..	..	..	4 14	10	3 15	10	3 2	9	..	..	6 13
British Workman's & Genl.*	3 17	4	3 4	3	..	..	..	..	4 19	11	3 19	5	3 6	10	..	..	6 17
Caledonian ....	3 15	11	3 3	1	2 14	7	2 8	10	4 17	6	3 17	10	3 5	6	2 17	6	6 13
Canada .....	3 17	9	3 4	5	..	..	..	..	4 18	10	3 19	11	3 7	0	..	..	6 16
Century .....	3 18	4	3 5	11	2 17	9	2 12	4	4 18	7	3 19	6	3 7	7	3 0	0	6 12
Citizens .....	3 14	6	3 1	11	2 13	8	..	..	4 16	7	3 16	8	3 4	4	..	..	6 13
City of Glasgow* .....	3 19	0	3 6	0	2 17	0	2 12	0	5 0	0	4 0	6	3 7	6	3 0	0	6 15
Clergy Mutual .....	3 17	11	3 3	11	2 14	4	2 7	6	4 19	6	3 18	7	3 5	1	2 16	0	6 15
Clerical, Medical & General	3 19	11	3 5	2	2 15	7	2 9	1	5 5	1	4 1	11	3 7	8	2 18	4	7 7
Colonial Mutual* .....	3 12	7	3 1	0	2 13	6	..	..	4 12	9	3 14	6	3 3	3	2 16	3	6 11
Commercial Union .....	4 0	3	3 6	7	2 17	7	2 11	5	5 4	0	4 2	7	3 9	2	3 0	5	7 3
Co-operative .....	3 14	7	3 1	11	2 13	7	2 8	1	4 16	4	3 16	6	3 4	4	2 16	6	6 12
Eagle .....	3 17	10	3 5	10	2 18	0	2 12	9	4 18	1	3 19	4	3 7	9	3 0	4	6 12
Economic .....	3 14	1	3 1	8	2 13	6	2 8	1	4 15	5	3 16	0	3 4	0	2 16	4	6 10
Edinburgh .....	3 17	4	3 4	2	2 15	8	2 10	1	4 19	1	3 19	8	3 6	10	2 18	10	6 12
English and Scottish Law	3 19	5	3 6	7	2 18	0	2 12	2	5 0	3	4 0	8	3 8	4	3 0	3	6 15
Equitable .....	3 17	4	3 4	7	2 16	1	2 10	3	4 19	8	3 19	2	3 6	10	2 18	9	6 17
Equitable, U.S.*† .....	3 19	10	3 6	4	..	..	..	..	5 2	7	4 1	8	3 8	6	..	..	7 1
Equity and Law.....	3 18	4	3 5	3	2 16	8	2 10	10	5 0	10	4 0	4	3 7	9	2 19	8	6 18
Friends' Provident.....	3 16	7	3 4	4	2 16	1	..	..	4 17	6	3 18	9	3 6	11	2 19	2	6 11
General .....	4 0	0	3 5	7	2 18	4	2 13	4	5 4	0	4 1	10	3 10	0	3 3	1	7 4
Gresham.....	3 14	0	3 2	0	2 14	6	2 9	11	4 17	2	3 16	11	3 5	4	2 18	5	6 16
Guardian.....	3 15	10	3 4	5	2 17	0	2 12	3	4 19	2	3 17	10	3 6	9	2 19	10	6 18
Hand-in-Hand .....	4 5	11	3 12	8	3 3	11	2 18	0	5 6	8	4 6	10	3 13	11	3 5	11	7 1
Law Life.....	3 16	0	3 4	0	2 16	1	2 10	10	4 17	0	3 18	2	3 6	7	2 19	1	6 11
Law Union and Crown.....	3 18	0	3 5	0	2 16	6	2 10	6	5 0	0	4 0	0	3 7	6	2 19	6	6 16
Legal and General.....	3 18	4	3 5	3	2 16	8	2 10	10	5 0	10	4 0	4	3 7	9	2 19	8	6 18
Life and Health .....	3 18	3	3 5	7	2 16	8	2 11	0	4 18	5	3 19	0	3 6	1	2 18	3	6 12
Life Association of Scotland	3 16	10	3 4	7	2 15	6	2 10	7	4 18	5	3 19	1	3 7	4	2 18	10	6 14
Liverpool & Lond. & Globe*	3 18	11	3 5	10	2 17	4	2 11	8	5 1	0	4 0	11	3 8	5	3 0	6	6 17
London and Lancashire ...	3 18	2	3 4	7	2 15	6	2 9	5	5 2	1	4 0	8	3 7	3	2 18	7	7 0
London and Manchester ...	3 19	1	3 5	2	..	..	..	..	5 2	11	4 1	3	3 7	10	..	..	7 2
London Assur. Corporation	3 17	11	3 5	4	2 17	6	2 12	10	5 0	6	4 0	5	3 8	7	3 1	5	..
London, Edinburgh & Glasg.	3 17	5	3 5	1	2 17	1	2 12	0	4 19	2	3 19	7	3 7	8	3 0	2	6 15
London Life*† .....	4 15	0	4 0	2	3 10	4	3 3	8	5 17	2	4 16	2	4 2	4	3 13	2	7 11
Marine and General .....	3 18	1	3 5	5	2 16	9	2 10	10	5 0	1	4 0	6	3 7	8	2 18	9	6 18
Methodist and General.....	3 16	9	3 2	11	2 13	5	2 7	9	4 18	6	3 17	8	3 4	5	2 16	4	6 14
Metropolitan .....	4 1	3	3 7	4	2 17	11	2 11	8	5 4	7	4 3	5	3 9	11	3 1	2	7 11
Mutual of Australasia .....	3 10	0	2 18	0	2 13	0	2 8	0	4 11	0	3 12	0	3 3	0	2 16	0	6 6

\* Life Offices marked thus \* specify a given number of years—thus, "at the end of" 15, 20, 25 years, and so on.

sum payable at a given Age, or earlier should Death intervene.

35									40									45									Age at Entry next Birthday					
55			60			65			55			60			65			55			60			65			Payable at Age					
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	TITLE.					
4 15	6	3	17	0	3	5	8	6	10	5	4	19	0	4	1	6	9	17	5	6	14	11	5	4	11	5	4	11	Abstainers & Gen. ( <i>Abst.</i> )			
5 0	6	4	1	0	3	9	2	6	17	3	5	4	3	4	5	9	10	7	9	7	2	0	5	10	5	10	5	10	„ „ ( <i>Gen.</i> )			
5 1	0	4	1	6	3	9	11	6	18	8	5	4	5	4	5	10	10	15	0	7	3	2	5	10	1	5	10	1	Alliance.			
5 2	11	4	3	5	3	11	10	7	0	8	5	6	4	4	7	9	10	17	2	7	5	2	5	12	0	1	10	1	Atlas.			
5 2	10	4	1	10	3	9	4	7	2	10	5	6	2	4	6	2	..	7	7	0	5	11	7	5	11	7	7	5	British Empire Mutual.			
5 4	10	4	4	2	3	11	9	7	4	4	5	8	4	4	8	7	..	7	8	3	5	13	7	5	13	7	7	8	British Equitable.			
4 19	7	3	19	2	..	6	18	2	5	2	11	..	..	..	..	..	10	15	7	7	2	7	..	..	..	..	..	..	..	British Homes.		
4 17	5	3	19	4	3	6	6	6	15	10	5	2	5	4	2	7	..	6	19	3	5	7	6	5	7	6	5	7	6	British Life.*		
5 2	3	4	2	4	3	10	5	7	0	6	5	5	8	4	6	7	..	7	4	11	5	11	3	5	11	3	5	11	3	Brit. Workman's & Gen.*		
4 19	8	4	0	6	3	8	9	6	15	7	5	2	9	4	4	6	10	7	2	6	19	10	5	7	10	5	7	10	5	Caledonian.		
5 1	2	4	2	10	3	10	9	6	19	4	5	4	6	4	7	3	10	16	3	7	3	9	5	10	2	5	10	2	5	Canada.		
5 0	3	4	1	9	3	10	6	6	15	1	5	3	2	4	5	7	10	4	6	6	18	9	5	8	0	5	8	0	5	Century.		
4 18	9	3	19	3	..	6	15	9	5	1	6	..	..	..	..	..	10	9	11	6	18	8	..	..	..	..	..	..	..	..	Citizens.	
5 2	0	4	2	6	3	11	0	6	17	6	5	4	6	4	6	6	..	7	1	6	5	9	6	5	9	6	5	9	6	City of Glasgow.*		
5 0	5	4	0	2	3	7	3	6	16	4	5	2	6	4	3	0	..	6	19	3	5	6	5	5	6	5	5	6	5	5	Clergy Mutual.	
5 7	7	4	5	1	3	11	6	7	10	1	5	10	11	4	9	4	..	7	14	7	5	16	6	5	16	6	5	16	6	5	Clerical, Medical & Genl.	
4 15	6	3	17	11	3	7	6	6	13	7	4	18	10	4	2	1	..	6	18	1	5	5	0	5	5	0	5	5	0	5	Colonial Mutual.*	
5 6	1	4	5	1	3	11	10	7	5	7	5	9	0	4	8	6	..	7	7	11	5	11	10	5	11	10	5	11	10	5	Commercial Union.	
4 18	6	3	19	3	3	7	8	6	14	11	5	1	7	4	3	3	10	8	2	6	19	1	5	6	10	5	6	10	5	6	Co-operative.	
4 19	10	4	1	7	3	10	9	6	14	3	5	2	9	4	5	5	10	3	6	6	18	3	5	7	9	5	7	9	5	7	Eagle.	
4 17	6	3	18	8	3	7	4	6	13	4	5	0	7	4	2	7	10	5	2	6	17	5	5	5	9	5	5	9	5	5	Economic.	
5 0	9	4	1	11	3	10	4	6	14	11	5	3	8	4	5	8	10	3	9	6	18	7	5	8	5	5	8	5	5	8	Edinburgh.	
5 2	0	4	3	2	3	11	5	6	17	2	5	5	0	4	6	11	10	6	3	7	0	9	5	9	9	5	9	9	5	9	English & Scottish Law.	
5 1	7	4	1	8	3	9	10	6	19	6	5	4	6	4	5	3	10	15	6	7	3	3	5	9	3	5	9	3	5	9	Equitable.	
5 4	11	4	4	6	3	12	0	7	4	0	5	8	7	4	9	0	..	7	8	11	5	14	8	5	14	8	5	14	8	5	Equitable, U.S.*†	
5 3	1	4	3	2	3	11	2	7	0	10	5	6	4	4	7	4	..	7	5	2	5	11	9	5	11	9	5	11	9	5	Equity and Law.	
4 19	10	4	1	8	3	10	5	6	14	3	5	3	2	4	5	9	..	6	18	2	5	8	2	5	8	2	5	8	2	5	Friends' Provident.	
5 6	4	4	5	9	3	14	6	7	7	2	5	9	6	4	9	0	11	8	11	7	11	0	5	15	0	5	15	0	5	15	General.	
5 0	5	4	0	8	3	9	9	6	19	10	5	4	10	4	5	11	..	7	5	6	5	11	7	5	11	7	5	11	7	5	Gresham.	
5 1	7	4	0	10	3	10	0	7	1	0	5	5	0	4	5	2	..	7	5	6	5	10	8	5	10	8	5	10	8	5	Guardian.	
5 8	4	4	9	4	3	17	2	7	3	3	5	11	7	4	13	1	10	11	8	7	6	11	5	16	1	5	16	1	5	16	Hand-in-Hand.	
4 19	3	4	1	0	3	9	11	6	14	4	5	2	7	4	5	1	10	4	7	6	18	7	5	7	10	5	7	10	5	7	Law Life.	
5 2	8	4	3	0	3	11	0	6	19	1	5	5	6	4	7	3	..	7	3	6	5	11	6	5	11	6	5	11	6	5	Law Union and Crown.	
5 3	1	4	3	2	3	11	2	7	0	10	5	6	4	4	7	4	..	7	5	2	5	11	9	5	11	9	5	11	9	5	Legal and General.	
4 19	6	4	0	3	3	8	9	6	14	1	5	2	1	4	4	0	10	3	7	6	18	2	5	6	9	5	6	9	5	6	Life and Health.	
5 0	9	4	2	1	3	11	1	6	16	10	5	4	2	4	6	6	10	9	2	7	1	4	5	10	0	5	10	0	5	10	Life Assoc. of Scotland.	
5 3	3	4	3	9	3	12	2	7	0	5	5	6	8	4	8	3	10	14	10	7	4	11	5	12	7	5	12	7	5	12	Liv'pool & Lon. & Globe.*	
5 4	0	4	2	11	3	10	2	7	3	9	5	6	11	4	6	8	11	0	5	7	4	10	5	9	9	5	9	9	5	9	London and Lancashire.	
5 5	4	4	4	7	3	11	7	7	5	7	5	9	0	4	9	0	..	7	10	1	5	14	6	5	14	6	5	14	6	5	London & Manchester.	
5 3	3	4	3	10	3	12	11	..	5	7	1	4	9	0	..	..	..	..	..	..	..	..	5	13	6	5	13	6	5	13	London Assur. Corp.	
5 1	6	4	2	5	3	11	2	6	18	5	5	4	10	4	6	8	10	13	2	7	2	10	5	10	5	10	5	10	5	10	London, Edinb. & Glasg.	
5 19	0	4	18	10	4	5	10	7	13	10	6	2	4	5	3	4	..	7	17	6	6	7	6	6	7	6	6	7	6	7	London Life.*†	
5 3	4	4	3	5	3	9	4	7	1	9	5	7	2	4	5	6	10	18	1	7	6	0	5	11	6	5	11	6	5	11	Marine and General.	
4 19	6	3	19	4	3	7	8	6	15	2	5	1	5	4	3	3	10	5	9	6	17	10	5	6	9	5	6	9	5	6	Methodist and General.	
5 6	11	4	6	4	3	13	8	7	4	5	5	10	3	4	10	9	..	7	8	7	5	15	9	5	15	9	5	15	9	5	Metropolitan.	
4 13	0	3	17	0	3	6	0	6	9	0	4	18	0	4	1	0	10	0	0	6	15	0	5	3	0	5	3	0	5	3	0	Mutual of Australas

† Age taken at nearest Birthday.

Table showing the Annual Premiums per cent. for Assuring

Age at Entry next Birthday	25								30									
Payable at Age...	50		55		60		65		50		55		60		65		50	
TITLE.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Mutual of New York*† ...	3	18 11	3	5 5	2	16 6	2	10 7	5	1 11	4	0 9	3	7 7	2	19 2	7	0 10
Mutual Reserve .....	..	..	..	..	..	..	..	..	5	0 7	..	..	..	..	..	..	6	19 4
National Mutual .....	3	17 5	3	4 9	2	16 4	2	10 10	4	18 5	3	18 8	3	6 4	2	18 6	6	14 3
National Mut., Australasia†	3	13 6	3	0 10	2	12 6	2	7 2	4	15 10	3	15 11	3	3 6	2	15 10	6	12 6
National Provident .....	3	17 11	3	6 4	2	18 8	2	13 8	4	19 6	4	1 2	3	9 11	3	2 8	6	15 1
New Era* .....	4	0 0	3	7 0	..	..	..	..	5	2 0	4	1 3	3	8 4	..	..	6	19 0
New York*† .....	3	19 10	3	6 4	..	..	..	..	5	2 7	4	1 8	3	8 6	..	..	7	1 0
North British & Mercantile	3	19 1	3	6 2	2	17 6	2	11 9	5	0 10	4	1 1	3	8 8	3	0 6	6	16 5
Northern.....	3	18 5	3	5 8	2	17 2	2	11 6	4	19 5	3	19 8	3	7 4	2	19 5	6	14 10
Norwich Union .....	3	15 0	3	4 4	2	16 7	2	12 2	4	16 6	3	17 5	3	6 7	3	0 0	6	12 0
Patriotic .....	3	17 11	3	4 10	2	16 1	2	9 10	4	18 10	3	19 8	3	7 3	2	18 8	6	13 10
Pearl .....	3	19 7	3	6 1	2	17 4	..	..	5	2 10	4	1 9	3	8 10	3	0 9	7	1 10
Pelican .....	3	19 2	3	6 4	2	17 9	2	11 11	5	0 1	4	0 5	3	8 0	2	19 11	6	16 0
Provident .....	4	0 5	3	7 6	2	19 0	2	13 5	5	1 9	4	1 8	3	9 2	3	1 3	6	18 1
Provident Clerks' .....	3	17 6	3	4 6	2	15 11	2	10 4	4	19 11	3	19 7	3	7 0	2	19 0	6	17 10
Prov. Free Home .....	4	1 8	3	8 3	..	..	..	..	5	5 7	4	4 11	3	11 9	..	..	7	6 9
Prudential*.....	4	1 5	3	7 9	..	..	..	..	5	5 3	4	4 3	3	10 5	3	1 8	7	6 7
Refuge* .....	3	18 7	3	4 3	2	14 10	2	8 6	5	2 11	4	0 8	3	6 9	2	17 10	7	3 7
Rock .....	3	14 8	3	3 9	2	16 4	2	12 5	4	17 6	3	19 6	3	8 1	3	2 2	6	15 2
Royal .....	3	18 6	3	5 8	2	17 4	2	11 8	5	0 6	4	0 8	3	8 0	3	0 4	6	17 0
Royal Exchange* .....	3	19 1	3	6 2	2	17 5	2	11 8	5	0 5	4	0 5	3	8 0	2	19 10	6	18 5
Sceptre .....	3	18 10	3	4 9	2	15 7	2	9 6	5	2 2	4	0 10	3	7 4	2	18 11	7	1 1
Scottish Accident .....	3	18 10	3	6 8	2	17 8	2	11 9	4	19 9	4	0 0	3	7 4	2	19 2	6	15 0
Scottish Amicable.....	3	19 5	3	6 9	2	18 3	2	12 11	5	0 11	4	1 5	3	9 1	3	1 3	7	0 0
Scottish Equitable.....	3	18 4	3	6 0	2	17 11	2	12 6	4	18 5	3	19 5	3	7 8	3	0 1	6	12 6
Scottish Imperial*.....	3	14 11	3	2 7	2	14 7	2	9 5	4	16 8	3	17 1	3	5 2	2	17 8	6	13 4
Scottish Life .....	3	19 1	3	6 5	2	17 10	2	11 11	5	0 2	4	1 1	3	8 10	3	0 9	6	14 3
Scottish Metropolitan .....	3	15 8	3	2 5	2	13 11	2	8 4	4	16 9	3	16 0	3	3 5	2	15 5	6	14 8
Scottish Provident*   .....	4	10 4	..	..	..	..	..	..	..	4	12 3	..	..	..	..	..	..	..
Scottish Temperance    .....	3	17 8	3	4 11	2	16 7	2	11 0	4	19 8	3	19 7	3	7 3	2	19 4	6	16 11
Scottish Union & National	3	19 0	3	5 6	2	16 0	2	10 0	5	2 6	4	1 6	3	7 0	2	19 0	7	1 6
Scottish Widows' Fund ...	4	4 5	3	11 6	3	2 10	2	16 10	5	4 11	4	5 3	3	12 10	3	4 10	..	..
Standard.....	3	19 3	3	6 4	2	17 8	2	12 0	5	1 4	4	1 4	3	8 9	3	0 8	6	17 10
Star* .....	3	17 2	3	4 8	2	15 4	2	9 1	4	19 2	4	1 2	3	7 4	2	18 7	6	18 3
Sun* .....	3	16 6	3	4 0	2	15 8	2	10 2	4	19 9	4	0 0	3	7 9	2	19 10	6	16 4
Sun of Canada* .....	3	17 9	3	4 5	2	15 9	2	10 0	5	0 10	3	19 11	3	7 0	2	18 11	6	19 5
Union* .....	3	15 0	3	2 8	2	14 5	2	8 10	4	17 0	3	17 5	3	5 3	2	17 8	6	13 3
U.K. Tem. (Tontine Bonus)	3	14 2	3	1 3	2	12 7	2	6 10	4	16 2	3	16 1	3	3 7	2	15 5	6	12 9
„ (5-yearly Bonus)	4	1 11	3	7 9	2	18 4	2	12 0	5	6 9	4	4 6	3	10 6	3	1 7	7	7 4
University .....	3	18 8	3	6 6	2	18 0	2	12 8	5	0 0	4	0 7	3	8 6	3	0 11	6	16 0
Victoria Mutual .....	4	1 2	3	7 5	2	18 3	2	12 3	5	5 0	4	3 6	3	9 11	3	1 4	7	4 9
Wesleyan and General* ...	3	19 8	3	5 8	2	16 9	2	11 0	5	4 8	4	2 3	3	8 9	3	0 5	7	7 0
Westminster and General...	3	18 3	3	4 8	2	15 7	2	9 6	5	2 2	4	0 9	3	7 3	2	18 8	7	1 0
Yorkshire .....	3	18 9	3	5 6	2	16 8	2	10 10	5	0 9	4	0 2	3	7 3	2	18 11	6	18 8

Scottish Provident.—|| With guaranteed Bonus of £10 for every 5 years till maturity.

is payable at a given Age, or earlier should Death intervene.

35			40			45			Age at Entry next Birthday
55	60	65	55	60	65	55	60	65	Payable at Age
s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	TITLE.
4 3	4 3 7	3 11 1	7 3 10	5 8 0	4 8 2	11 3 3	7 8 10	5 14 1	Mutual of New York.*†
3 1	..	..	7 2 7	5 6 11	..	11 1 8	7 7 9	5 13 4	Mutual Reserve.
0 1	4 0 10	3 9 4	6 16 5	5 3 1	4 4 9	10 9 3	7 0 1	5 7 11	National Mutual.
18 3	3 18 9	3 7 1	6 15 0	5 1 4	4 2 10	10 5 8	6 18 4	5 6 2	National Mut., Austral.
3 2	4 5 4	3 14 7	6 19 1	5 7 10	4 10 9	10 9 4	7 4 3	5 14 3	National Provident.
3 6	4 3 5	3 11 5	7 1 3	5 6 8	4 7 6	11 0 0	7 5 3	5 11 11	New Era.*
5 0	4 4 5	3 12 0	7 4 0	5 8 7	4 9 0	11 1 11	7 8 11	5 14 8	New York.*†
3 0	4 3 9	3 12 0	6 18 10	5 6 1	4 7 9	..	7 2 11	5 11 4	North British & Mercan.
1 1	4 1 11	3 10 3	6 16 11	5 4 1	4 5 10	10 9 8	7 0 8	5 8 11	Northern.
19 4	4 1 3	3 11 3	6 15 6	5 3 0	4 7 2	10 6 6	7 0 6	5 10 6	Norwich Union.
0 10	4 2 2	3 10 0	6 16 2	5 3 8	4 5 9	10 7 9	6 19 10	5 8 7	Patriotic.
5 5	4 5 1	3 12 10	7 5 0	5 9 5	4 9 11	..	7 9 9	5 15 3	Pearl.
1 9	4 2 8	3 11 0	6 18 1	5 4 8	4 6 7	..	7 1 8	5 9 5	Pelican.
3 5	4 3 11	3 12 2	7 0 4	5 6 6	4 7 10	10 14 4	7 4 1	5 11 4	Provident.
2 3	4 2 4	3 10 5	7 0 3	5 5 6	4 6 7	10 18 4	7 4 7	5 10 10	Provident Clerks'.
8 7	4 8 9	3 15 5	7 10 0	5 12 0	4 13 2	11 7 9	7 13 10	5 15 11	Provident Free Home.
7 10	4 7 8	3 13 3	7 9 5	5 10 10	4 11 8	..	7 12 9	5 14 5	Prudential.*
5 2	4 4 0	3 10 3	7 6 2	5 8 6	4 8 1	..	7 10 4	5 13 9	Refuge.*
2 9	4 4 4	3 14 11	7 1 1	5 8 5	4 12 5	10 17 8	7 8 4	5 18 4	Rock.
2 8	4 3 4	3 11 8	7 0 0	5 6 0	4 7 4	10 14 0	7 4 0	5 11 4	Royal.
2 3	4 3 0	3 11 3	7 0 2	5 4 9	4 6 3	..	7 3 9	5 9 7	Royal Exchange.*
4 2	4 3 1	3 10 4	7 3 10	5 7 2	4 6 1	11 0 6	7 5 0	5 9 11	Sceptre.
1 2	4 1 8	3 9 10	6 16 11	5 3 7	4 5 1	10 8 7	7 0 2	5 8 0	Scottish Accident.
3 0	4 4 1	3 12 6	7 2 4	5 6 0	4 8 1	10 17 3	7 6 5	5 11 3	Scottish Amicable.
0 0	4 1 8	3 10 7	6 14 7	5 2 11	4 5 6	10 3 4	6 18 1	5 7 8	Scottish Equitable.
19 0	3 19 11	3 8 8	6 15 11	5 2 4	4 4 2	10 10 8	7 0 4	5 7 11	Scottish Imperial.*
2 3	4 3 9	3 12 2	6 16 6	5 5 4	4 7 7	..	7 0 3	5 10 3	Scottish Life.
18 6	3 18 5	3 6 7	6 17 4	5 2 0	4 2 10	10 15 10	7 1 11	5 7 9	Scottish Metropolitan.
..	4 14 9	..	..	..	4 18 7	..	..	..	Scottish Provident.*
1 10	4 2 3	3 10 6	6 19 4	5 4 11	4 6 2	10 17 0	7 3 6	5 10 2	Scottish Temperance.
4 0	4 3 0	3 11 0	7 3 6	5 6 6	4 8 0	..	7 5 0	5 13 0	Scottish Union & Natnl.
5 9	4 6 10	3 15 2	..	5 8 0	4 9 11	..	..	5 10 10	Scottish Widows' Fund.
3 7	4 3 11	3 11 11	7 0 0	5 6 2	4 7 6	..	7 2 10	5 10 5	Standard.
3 0	4 3 5	3 11 1	7 1 0	5 5 11	4 8 8	..	7 5 5	5 14 0	Star.*
2 7	4 3 4	3 11 8	7 0 1	5 6 11	4 8 5	10 11 7	7 3 5	5 11 5	Sun.*
3 1	4 2 10	3 10 9	7 2 1	5 6 8	4 7 3	11 0 9	7 6 9	5 12 5	Sun of Canada.*
19 8	4 0 5	3 9 0	6 16 3	5 3 3	4 5 0	10 9 5	7 1 0	5 9 0	Union.*
18 4	3 18 9	3 6 10	6 15 2	5 1 5	4 2 9	..	6 19 3	5 6 7	U.K.Tem.(Tontine Bon.)
8 11	4 6 11	3 13 8	7 10 3	5 11 11	4 11 0	..	7 11 5	5 15 1	„ (5-yearly Bonus)
2 7	4 3 9	3 12 3	6 19 7	5 6 7	4 8 3	..	7 4 9	5 12 6	University.
7 4	4 6 2	3 13 4	7 7 1	5 10 3	4 9 11	..	7 10 2	5 14 9	Victoria Mutual.
7 8	4 6 0	3 13 3	7 10 7	5 12 3	4 11 6	11 16 11	7 16 0	5 18 11	Wesleyan and General.*
4 1	4 2 11	3 10 3	7 3 9	5 6 11	4 6 9	..	7 4 10	5 9 10	Westminster & General
2 7	4 2 5	3 10 2	7 0 1	5 5 6	4 6 1	10 15 8	7 3 10	5 10 2	Yorkshire.

† Age taken at nearest birthday.

# 156 COMPARATIVE RATES FOR IMMEDIATE ANNUITIES.

THE annexed Table sets forth the amount of Annuity granted by the various Life Offices whose names are subjoined, the consideration or purchase-money being in every case £100. The rule is that the Annuity commences six months after the consideration-money has been paid, and, in the majority of cases, payment is made half-yearly, the last half-yearly payment being that which precedes the death of the Annuitant. When payable *yearly*, mention is made accordingly, but in every instance the Annuitant can elect to have payment made half-yearly, and in many cases quarterly. By a few Companies,

TITLE.	M- Male	F- Female	40	45	50	55	54	56	58	60	61	62	63
			<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>
Brit. Empire	M	5 16 10	6 6 0	6 18 0	7 4 0	7 10 10	7 18 8	7 10 8	8 18 10	9 4 10	9 11 0	9 17 8	
Mutual* ...	F	5 5 4	5 13 0	6 5 2	6 10 6	6 16 10	7 3 10	7 12 0	8 1 2	8 6 6	8 12 0	8 17 10	
Caledonian§	M	..	6 5 6	6 17 4	7 3 3	7 10 0	7 18 0	8 7 18	1 18 1	9 4 0	9 10 1	9 16 8	
	F	..	5 12 11	6 4 6	6 15 6	6 7 2	3 7 11	7 18 10	8 3 8	8 11 1	8 14 6		
Canada† .....	M	5 18 5	6 9 0	7 2 4	7 8 7	7 16 0	8 4 0	8 13 8	8 9 5	9 11 4	9 17 7	10 4 5	
	F	5 9 5	5 17 11	6 9 5	6 15 0	7 1 5	7 8 7	7 17 18	6 7 7	8 11 10	8 17 4	9 3 1	
Century .....	M	..	6 5 4	6 17 4	7 3 4	7 10 0	7 18 0	8 7 18	0 18 0	9 4 0	9 10 0	9 16 8	
	F	..	5 13 2	6 4 6	6 10 6	6 16 0	7 3 0	7 11 2	8 0 6	8 5 6	8 11 0	8 16 10	
Citizens .....	M	6 4 8	6 13 8	7 5 4	7 11 4	7 18 0	8 5 8	8 15 0	9 5 8	9 11 8	9 17 8	10 4 4	
	F	5 13 0	6 1 4	6 12 4	6 17 8	7 4 0	7 11 0	7 19 0	8 8 0	8 13 4	8 18 8	9 4 4	
City of Glas- gow§ .....	M	5 15 8	6 4 10	6 16 8	7 3 4	7 10 0	7 17 10	7 28 10	0 6 8	9 3 10	9 10 0	9 16 8	
	F	5 4 4	5 12 8	6 3 10	6 10 6	6 16 0	7 3 0	7 11 2	8 0 6	8 5 8	8 11 0	8 16 10	
Eagle*† .....	M	5 17 8	6 6 10	6 18 8	7 4 6	7 11 2	7 19 0	8 8 0	8 18 10	9 4 6	9 10 6	9 17 0	
	F	5 6 2	5 14 8	6 5 10	6 11 2	6 17 4	7 4 4	7 12 4	8 1 6	8 6 6	8 11 10	8 17 8	
Economic ...	M	5 17 10	6 7 2	6 19 2	7 5 2	7 12 2	8 0 2	8 9 6	0 4 6	9 6 8	9 12 10	9 19 6	
	F	5 6 4	5 14 10	6 6 4	6 11 10	6 18 0	7 5 2	7 13 6	8 2 10	8 8 0	8 13 6	8 19 6	
Edinburgh†	M	5 11 6	6 1 6	6 14 6	6 7 0	6 7 8	7 17 0	8 6 6	8 16 6	9 2 0	9 8 0	9 15 0	
	F	5 6 0	5 14 0	6 4 6	6 9 6	6 15 0	7 1 6	7 9 0	7 17 6	8 2 6	8 8 0	8 14 0	
English and Scot. Law	M	5 9 10	5 19 6	6 12 4	6 18 6	6 7 5	6 10 3	6 18 2	6 8 12	6 8 18	0 3 10	9 10 2	
	F	5 1 0	5 9 4	5 19 10	6 5 0	6 10 10	6 17 4	7 4 8	7 13 4	7 18 2	8 3 4	8 8 10	
Equitable† ...	M	5 13 10	6 3 6	6 16 2	7 2 4	7 9 4	7 17 8	8 7 4	8 18 8	9 4 10	9 11 4	9 18 0	
	F	5 2 0	5 11 0	6 2 10	6 8 6	6 15 0	7 2 4	7 10 10	8 0 6	8 5 10	8 11 6	8 17 8	
Equitable U. States†	M	5 16 4	6 6 19	7 6 6	7 14 0	8 0 2	8 12 4	8 3 4	9 9 4	9 16 0	10 3 2		
	F	5 8 4	5 16 4	6 7 6	6 13 6	6 19 6	7 6 8	7 15 2	8 4 10	8 10 0	8 15 10	9 1 10	
Friends' Provident*	M	5 7 9	5 17 6	6 10 6	6 17 2	7 4 4	7 12 3	8 1 3	8 11 4	8 16 10	9 2 9	9 9 0	
	F	5 4 0	5 11 10	6 1 9	6 6 6	6 11 10	6 18 0	7 5 0	7 13 2	7 17 2	8 2 8	8 8 0	
General .....	M	5 6 8	5 16 10	6 10 6	6 16 5	7 3 7	7 11 9	8 0 10	8 11 1	8 16 9	9 2 10	9 9 2	
	F	5 3 0	5 10 11	6 0 10	6 5 8	6 11 10	6 17 2	7 4 4	7 12 8	7 17 3	8 2 4	8 7 9	
Gresham*† ...	M	5 18 0	6 7 0	6 18 8	7 4 6	7 11 1	7 18 8	8 7 10	8 18 6	9 4 5	9 10 8	9 17 1	
	F	5 6 7	5 14 11	6 5 10	6 11 2	6 17 4	7 4 3	7 12 2	8 1 2	8 6 3	8 11 8	8 17 5	
Guardian* ...	M	5 11 2	6 0 8	6 12 8	6 18 8	7 5 4	7 13 2	8 2 6	8 13 4	8 19 2	9 5 2	9 11 8	
	F	5 0 5	5 8 6	6 0 6	6 5 6	6 11 6	6 18 8	7 6 10	7 16 0	8 1 2	8 6 6	8 12 4	
Hand-in- Hand* .....	M	5 12 6	6 1 4	6 12 8	6 18 2	7 4 6	7 12 8	8 1 2	8 11 6	8 17 2	9 3 2	9 9 8	
	F	5 1 8	5 9 8	6 0 4	6 5 6	6 11 4	6 18 2	7 6 2	7 15 6	8 0 8	8 6 2	8 12 2	
Law Life* ...	M	5 16 5	6 5 6	6 17 3	7 3 3	7 9 8	7 17 4	8 6 4	8 17 0	9 2 8	9 8 7	9 15 0	
	F	5 5 2	5 13 5	6 4 7	6 9 11	6 15 11	7 2 10	7 10 10	7 19 10	8 4 10	8 10 2	8 15 10	
Law Union and Crown	M	5 14 6	6 3 8	6 15 4	7 1 2	7 7 10	7 15 8	8 4 8	8 15 6	9 1 4	9 7 4	9 13 10	
	F	5 3 4	5 11 6	6 2 8	6 7 14	7 0 1	7 7 9	8 0 7	8 18 2	8 3 2	8 8 6	8 14 4	
Legal and General*§	M	5 18 0	6 8 0	7 0 8	7 7 4	7 14 4	8 3 0	8 12 8	8 9 2	9 7 4	9 12 0	9 16 8	
	F	5 6 0	5 15 0	6 7 4	6 13 0	6 19 8	7 7 0	7 16 0	8 4 0	8 8 4	8 12 8	8 17 0	
Life Assoc'n of Scotland	M	..	..	6 12 6	6 19 0	7 6 4	7 14 6	8 3 10	8 14 6	9 0 4	9 6 6	9 13 0	
	F	..	..	6 3 2	6 8 0	6 13 6	6 19 10	7 7 2	7 15 6	8 0 4	8 5 6	8 11 0	
Livp. & Lond. & Globe†	M	5 13 6	6 3 4	6 16 0	7 2 2	7 9 4	7 17 8	8 7 4	8 18 10	9 5 2	9 11 8	9 18 6	
	F	5 1 8	5 10 8	6 2 8	6 8 4	6 14 10	7 2 10	7 10 8	8 0 6	8 6 0	8 11 8	8 17 10	
Lond., Edin. & Glasgow	M	5 13 2	6 3 4	6 17 2	7 3 8	7 10 10	7 19 2	8 9 2	8 9 0	9 6 10	9 13 0	9 19 8	
	F	5 5 0	5 13 0	6 4 8	6 10 8	6 17 4	7 4 10	7 13 2	8 2 10	8 8 2	8 13 8	8 19 6	
Marine & Gen. Mutual ...	M	5 16 3	6 5 3	6 17 3	7 3 3	7 9 6	7 16 9	8 5 8	8 14 9	9 0 6	9 7 0	9 14 3	
	F	5 5 0	5 13 6	6 4 3	6 9 6	6 15 6	7 2 6	7 10 6	7 19 6	8 4 6	8 9 6	8 15 3	
Methodist and General ...	M	5 19 0	6 8 4	7 0 2	7 6 2	7 12 10	8 0 8	8 9 10	0 8 8	9 6 6	9 12 6	9 19 0	
	F	5 7 6	5 16 0	6 7 4	6 12 8	6 18 10	7 6 0	7 14 0	8 3 2	8 8 4	8 13 8	8 19 6	
Mutual of ‡ Australasia	M	6 4 0	6 13 0	7 5 0	7 11 0	7 17 0	8 5 0	8 14 0	9 5 0	9 11 0	9 17 0	10 3 0	
	F	5 12 0	6 1 0	6 12 0	6 17 0	7 3 0	7 10 0	7 18 0	8 7 0	8 12 0	8 18 0	9 4 0	

Mutual of Australasia.—‡ Payable Quarterly.  
Canada.—† Payable Yearly.

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listinguished thus \*, the proportionate amount of Annuity is *payable to day of death*, and in those instances where the † is attached to the title, the Office so designated publishes rates applicable when the proposed Annuitant has completed six months of the year in which the proposal is made. With respect to the Companies marked § information as to Annuity Rates, not supplied in the following table, can be obtained upon application to the Office. Certain Companies advertise that the initial expenses of an Annuity are borne by them, and not by the Annuitant.

64		65		66		67		68		69		70		71		72		73		74		75		Males Females	TITLE.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.			
10 4 8	10 12 2	11 0 0	11 8 4	11 17 2	12 6 10	12 17 2	13 8 4	14 13 2	16 0 6	M	}	Brit. Empire Mutual.*													
9 4 2	9 11 2	9 18 10	10 7 0	10 15 10	11 5 4	11 15 4	12 5 8	13 8 0	14 13 6	F															
10 3 7	10 11 2	10 19 0	11 7 2	11 16 2	12 5 7	12 15 10	..	..	..	M	}	Caledonian. §													
9 0 4	9 6 11	9 14 0	10 1 7	10 10 10	10 19 0	11 8 7	..	..	..	F															
10 11 10	10 19 8	11 8 0	11 16 7	12 5 4	12 14 8	13 4 11	13 15 5	14 18 11	16 4 7	M	}	Canada.													
9 9 4	9 16 0	10 3 5	10 11 5	10 19 8	11 8 10	11 18 0	12 7 6	13 7 0	14 7 8	F															
10 3 6	10 11 2	10 19 0	11 7 2	11 16 2	12 5 10	12 14 10	13 5 8	14 10 2	15 16 4	M	}	Century.													
9 3 2	9 10 0	9 17 8	10 6 0	10 14 10	11 4 2	11 13 10	12 3 4	13 5 4	14 9 2	F															
10 11 0	10 18 8	11 6 4	11 14 4	12 3 0	12 12 8	13 2 8	13 13 8	14 18 0	16 4 4	M	}	Citizens.													
9 10 8	9 17 8	10 5 0	10 13 4	11 2 0	11 11 4	12 1 4	12 11 4	13 13 4	14 18 0	F															
10 3 8	10 11 2	10 19 0	11 7 2	11 16 0	12 5 8	12 16 0	..	..	..	M	}	City of Glas- gow. §													
9 3 2	9 10 2	9 17 8	10 6 0	10 14 10	11 4 2	11 14 2	..	..	..	F															
10 3 10	10 11 2	10 18 8	11 6 10	11 15 2	12 4 6	12 14 6	13 5 2	14 8 10	15 14 6	M	}	Eagle. ††													
9 3 10	9 10 8	9 18 0	10 6 0	10 14 8	11 3 10	11 13 6	12 3 4	13 4 10	14 9 0	F															
10 6 8	10 14 2	11 2 0	11 10 4	11 19 2	12 8 6	12 18 8	13 9 4	14 13 4	16 0 4	M	}	Economic.													
9 5 10	9 12 10	10 0 0	10 8 8	10 17 6	11 6 8	11 16 6	12 6 8	13 8 8	14 13 2	F															
10 2 6	10 10 0	10 18 0	11 6 6	11 15 6	12 5 6	12 15 6	13 6 6	14 11 6	15 19 0	M	}	Edinburgh. †													
9 0 0	9 6 6	9 13 6	10 1 6	10 10 6	10 19 6	11 9 6	11 19 6	13 1 6	14 7 0	F															
9 16 10	10 3 10	10 11 6	10 19 6	11 8 2	11 17 4	12 7 2	12 17 6	14 0 8	15 7 0	M	}	English & Scot. Law.													
8 14 10	9 1 2	9 8 0	9 15 4	10 3 10	10 11 10	11 1 0	11 10 8	12 12 4	13 17 0	F															
10 5 2	10 13 0	11 1 2	11 9 10	11 18 6	12 7 8	12 17 6	13 8 6	14 14 4	16 2 6	M	}	Equitable. †													
9 4 2	9 11 4	9 19 2	10 7 6	10 16 4	11 5 10	11 16 0	12 6 6	13 8 10	14 13 10	F															
10 11 0	10 19 0	11 7 0	11 15 4	12 3 8	12 12 2	13 0 10	13 9 6	14 7 15	16 4 4	M	}	Equitable U. States. †													
9 8 4	9 15 2	10 2 6	10 10 9	10 17 10	11 6 0	11 14 6	12 3 4	13 1 6	13 19 8	F															
9 15 7	10 2 8	10 10 3	10 18 3	11 6 9	11 15 11	12 5 7	12 15 11	13 18 9	15 4 9	M	}	Friends' Provident.*													
8 13 10	9 0 0	9 6 8	9 13 11	10 1 8	10 10 0	10 19 0	11 8 6	12 9 9	13 14 1	F															
9 16 0	10 3 4	10 11 0	10 19 3	11 8 7	11 17 7	12 7 8	12 18 6	14 2 5	15 9 10	M	}	General.													
8 13 8	9 0 0	9 6 11	9 14 3	10 2 3	10 10 10	11 0 0	11 10 0	12 12 0	13 17 6	F															
10 3 10	10 11 2	10 19 0	11 7 3	11 15 9	12 5 0	12 15 3	13 6 3	14 10 7	15 17 3	M	}	Gresham. ††													
9 3 7	9 10 7	9 18 0	10 6 2	10 14 11	11 4 0	11 13 9	12 4 0	13 6 0	14 10 6	F															
9 18 6	10 6 0	10 13 8	11 1 8	11 10 4	11 19 6	12 9 8	13 0 4	14 2 15	10 4 8	M	}	Guardian.*													
8 18 6	9 5 6	9 12 10	10 0 0	10 9 8	10 18 10	11 8 8	11 18 6	13 0 2	14 4 8	F															
9 16 8	10 4 2	10 12 2	11 0 8	11 9 8	11 19 2	12 9 2	12 19 8	14 2 15	15 7 8	M	}	Hand-in- Hand.*													
8 18 8	9 5 8	9 13 2	10 1 2	10 9 8	10 18 8	11 8 2	11 18 2	12 19 8	14 3 8	F															
10 1 9	10 9 0	10 16 6	11 4 6	11 12 11	12 2 1	12 11 11	13 2 6	14 5 10	15 11 5	M	}	Law Life.*													
9 2 0	9 8 9	9 16 1	10 4 0	10 12 6	11 1 7	11 11 2	12 1 0	13 2 2	14 6 2	F															
10 0 8	10 8 0	10 15 10	11 4 0	11 12 8	12 2 0	12 12 4	13 3 2	14 7 6	15 14 4	M	}	Law Union and Crown													
9 0 6	9 7 6	9 14 10	10 3 0	10 11 8	11 1 0	11 10 10	12 1 0	13 2 10	14 7 10	F															
10 1 8	10 7 0	..	..	..	..	..	..	..	..	M	}	Legal & General. * §													
9 1 8	9 6 4	..	..	..	..	..	..	..	..	F															
9 19 10	10 7 2	10 15 0	11 3 4	11 12 4	12 2 0	12 12 4	13 3 4	14 7 10	15 15 0	M	}	Life Assoc. of Scotland.													
8 17 0	9 3 6	9 10 6	9 18 0	10 6 2	10 14 10	11 4 4	11 14 6	12 16 10	14 1 10	F															
10 6 0	10 14 0	11 2 4	11 11 0	12 0 4	12 10 6	13 1 8	13 12 2	14 16 2	16 2 4	M	}	Liv. & Lond. & Globe. †													
9 4 6	9 12 0	9 19 10	10 8 8	10 18 0	11 8 0	11 18 6	12 8 6	13 9 10	14 14 2	F															
10 6 8	10 14 4	11 2 4	11 10 10	11 19 8	12 9 4	13 0 13	11 2	14 16 4	16 3 10	M	}	Lond., Edin. & Glasgow.													
9 6 0	9 13 0	10 0 10	10 9 2	10 18 0	11 7 8	11 17 10	12 8 4	13 10 10	14 16 6	F															
10 2 0	10 10 0	10 17 0	11 4 0	11 12 0	12 2 0	12 12 0	13 2 0	14 6 0	15 10 0	M	}	Marine & Genl. Mut.													
9 1 6	9 8 3	9 15 6	10 3 6	10 12 0	11 1 0	11 10 6	12 0 6	13 1 9	14 5 6	F															
10 5 10	10 13 2	11 0 10	11 8 10	11 17 6	12 6 8	12 16 8	13 7 4	14 11 2	15 17 0	M	}	Methodist & General.													
9 5 8	9 12 8	10 0 8	10 8 2	10 16 8	11 6 0	11 15 8	12 5 8	13 7 2	14 11 4	F															
10 10 0	10 18 0	11 5 0	11 13 0	12 2 0	12 11 0	13 1 0	13 12 0	14 16 0	16 3 0	M	}	Mutual of + Austr.													
9 10 0	9 17 0	10 4 0	10 12 0	11 1 0	11 10 0	12 0 0	12 10 0	13 12 0	14 17 0	F															

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TITLE.	Male. Female.	40			45			50			55			60			65			70															
		s.	d.	4s.	s.	d.	4s.	s.	d.	4s.	s.	d.	4s.	s.	d.	4s.	s.	d.	4s.	s.	d.	4s.													
Mutual, N.Y.†	M	5	16	4	6	6	6	19	10	7	6	6	7	14	0	8	2	6	8	12	4	9	3	4											
	F	5	8	4	5	16	4	6	7	6	6	13	0	6	19	6	7	6	8	15	2	8	4	10											
National	M	5	9	2	5	19	8	6	13	0	6	19	8	7	7	0	7	15	4	8	8	15	2	9	1	0									
Mutual	F	5	5	4	5	13	6	6	3	8	6	8	8	6	14	2	7	0	6	7	7	10	7	16	4	8	1	0							
National Mut. of Austral.	M	6	5	0	6	14	2	7	6	2	7	12	0	7	18	10	8	6	10	8	16	0	9	7	2	9	13	8							
	F	5	13	4	6	1	6	6	12	10	6	18	4	7	4	6	11	8	7	19	10	8	9	2	8	14	4	8	19	10	5	8			
National Provident	M	5	15	2	6	4	0	6	15	4	7	0	10	7	7	0	7	13	10	8	1	8	8	10	6	8	15	6	9	0	8	9	6	4	
	F	5	7	8	5	15	4	6	5	8	6	10	8	6	16	8	7	3	4	7	11	0	7	19	10	8	4	8	8	9	10	8	15	4	
New York†	M	5	16	4	6	6	6	19	10	7	6	6	7	14	0	8	2	6	8	12	4	9	3	4	9	9	4	9	16	0	10	3	2		
	F	5	8	4	5	16	4	6	7	6	6	13	0	6	19	6	7	6	8	15	2	8	4	10	8	10	0	8	15	10	9	1	10		
North Brit. & Mercantile†	M	5	14	6	6	3	8	6	16	0	7	2	7	9	2	7	17	2	8	6	10	8	18	0	9	3	10	9	10	0	9	16	6	0	
	F	5	3	4	5	11	6	6	3	2	6	8	10	6	15	2	7	6	7	10	10	8	0	4	8	5	6	8	11	0	8	16	10		
Northern* ...	M	5	19	10	6	8	8	6	19	10	7	5	6	7	11	10	7	19	2	8	7	10	8	18	2	9	3	8	9	9	6	9	15	8	
	F	5	8	10	5	16	8	6	7	4	6	12	6	6	18	4	7	5	0	7	12	8	8	1	4	8	6	4	8	11	4	8	16	10	
Norwich Union .....	M	5	15	1	6	4	4	6	16	8	7	2	10	7	9	11	7	18	2	8	7	9	8	19	0	9	5	0	9	11	3	9	17	9	
	F	5	3	10	5	12	1	6	3	10	6	9	6	6	15	11	3	2	7	11	8	8	1	1	8	8	1	8	12	0	8	17	10		
Pearl   .....	M	5	7	8	5	16	0	6	7	0	6	12	4	6	18	8	7	5	8	7	14	0	8	3	8	8	9	0	8	14	8	9	0	4	
	F	4	17	4	5	5	0	5	15	4	6	0	4	6	5	8	6	12	0	6	19	8	7	8	0	7	12	8	7	17	4	8	2	8	
Pioneer§ .....	M	6	1	8	6	11	0	7	3	0	7	9	0	7	16	0	8	3	10	8	13	2	9	4	4	9	10	4	9	16	6	10	3	2	
	F	5	10	0	5	18	6	6	9	10	6	15	4	7	1	8	7	8	8	17	0	8	6	4	8	11	8	8	17	0	9	3	0		
Provident	M	5	10	0	6	0	6	6	14	6	7	1	2	7	8	8	7	17	2	8	6	10	8	17	8	9	3	6	9	9	10	0	16	6	
	F	5	6	0	5	14	4	6	4	10	6	9	10	6	15	6	7	2	0	7	9	6	17	8	2	8	3	2	8	8	4	8	14	0	
Provident Clerks* ..	M	5	15	2	6	4	4	6	15	10	7	1	6	7	8	1	7	15	9	8	4	9	8	15	1	9	0	9	9	6	9	9	13	1	
	F	5	4	1	5	12	1	6	3	3	6	8	7	6	14	7	7	1	4	7	9	1	17	18	1	8	3	1	8	8	5	8	14	2	
Prudential* ...	M	5	14	0	6	4	0	6	16	6	7	2	6	7	9	6	7	17	6	8	7	0	8	18	0	9	4	0	9	10	6	9	17	0	
	F	5	3	6	5	11	6	6	3	0	6	9	0	6	15	6	7	2	6	7	11	0	8	0	6	8	5	6	8	11	0	8	17	0	
Rock* .....	M	5	14	3	6	4	2	6	17	0	7	3	5	7	10	9	7	19	1	8	9	1	8	19	1	9	5	5	9	11	11	9	19	0	
	F	5	2	4	5	11	4	6	3	6	6	9	3	6	15	11	7	3	5	7	12	2	8	0	6	8	6	0	8	11	10	8	18	0	
Royal*† .....	M	5	8	5	5	18	10	6	12	7	6	18	11	7	5	8	7	13	3	8	1	8	8	11	2	8	16	5	9	2	2	9	8	3	
	F	5	4	4	5	13	4	6	5	3	6	11	0	6	17	3	7	4	0	7	11	3	7	19	6	8	3	11	8	8	8	8	13	9	
Royal Exchange	M	5	15	8	6	4	10	6	16	9	2	8	7	9	3	7	17	2	8	6	4	8	17	2	3	3	1	9	9	9	3	9	15	9	
	F	5	1	5	5	9	6	6	0	5	6	5	7	6	11	8	6	18	5	7	6	4	17	15	3	8	0	2	8	5	5	8	11	1	
Scottish Amicable§	M	5	17	6	6	8	0	6	19	6	7	4	6	7	9	6	7	15	6	8	4	0	8	15	6	9	1	6	9	8	0	9	15	0	
	F	5	5	6	5	13	0	6	3	0	6	8	0	6	13	6	7	1	0	7	9	0	7	17	0	8	1	6	8	6	6	8	12	0	
Scottish Equitable	M	5	9	10	6	0	6	6	14	0	6	0	6	7	7	10	7	16	4	8	5	10	8	16	6	9	2	4	9	8	6	9	15	2	
	F	5	5	8	5	14	0	6	4	3	6	8	10	6	14	10	7	1	6	7	9	0	7	17	6	8	2	2	8	7	4	8	13	0	
Scottish Life§	M	5	12	2	6	3	0	6	16	6	7	3	4	7	10	7	19	2	8	8	4	8	18	2	2	9	3	6	9	9	4	9	15	10	
	F	5	8	2	5	16	2	6	6	6	6	11	6	6	17	2	7	4	0	7	11	8	8	0	6	8	5	4	8	10	6	8	16	2	
Scottish Metropolitan	M	..	..	6	9	8	7	3	8	7	10	5	7	17	7	8	5	1	8	13	3	9	2	6	9	7	10	9	13	9	10	0	4	..	
	F	..	..	5	17	5	6	6	5	11	2	6	16	7	7	2	11	7	10	0	7	18	2	8	2	8	2	9	8	7	10	8	13	2	
Scottish Provident§ .....	M	..	..	6	4	8	6	16	6	2	5	7	9	1	7	16	11	8	6	1	8	16	11	9	2	10	9	2	10	9	9	0	9	15	6
	F	..	..	5	12	6	6	3	8	6	9	1	6	15	2	7	2	10	3	7	19	6	8	4	6	8	4	6	8	9	11	8	15	9	
Scot. Widows' Fund*§ ...	M	5	5	6	5	14	0	6	8	0	6	13	4	6	19	0	7	5	6	7	12	10	8	1	0	8	5	8	8	10	6	8	15	10	
	F	4	16	0	5	3	4	5	13	8	5	18	6	6	4	0	6	10	2	6	17	6	7	5	10	7	10	4	7	15	2	8	0	4	
Standard§ ...	M	..	..	6	3	9	6	17	0	7	3	5	7	10	7	7	18	8	7	10	8	18	2	9	3	10	9	3	10	9	10	0	9	16	3
	F	..	..	5	18	0	6	7	10	6	12	7	6	17	11	7	4	1	11	2	7	19	6	8	4	1	8	9	2	8	14	7	..	..	
Star* .....	M	5	17	5	6	6	10	7	0	2	7	6	9	7	14	0	8	2	2	8	11	3	9	0	10	9	6	1	9	11	8	9	17	..	
	F	5	9	7	5	16	11	6	7	7	6	12	11	6	18	9	7	5	4	7	12	10	8	1	5	8	6	1	8	11	0	8	16	1	
Sun .....	M	5	13	6	6	2	10	6	15	0	7	1	0	7	7	10	7	15	10	8	5	2	16	2	9	2	2	2	9	8	4	9	15	..	
	F	5	2	2	5	10	8	6	2	2	6	7	6	6	13	10	7	1	0	7	9	2	17	8	6	8	3	8	8	9	2	8	15	..	
Sun (of Canada)	M	6	0	9	6	12	0	7	7	0	7	14	0	8	0	9	8	18	2	9	9	5	9	15	5	10	1	9	10	8	9	10	8	..	
	F	5	14	7	6	3	0	6	14	7	0	7	6	2	13	5	8	1	9	8	11	2	8	16	7	9	2	2	9	8	..	..	..		
United King. Temperance	M	5	15	1	6	13	0	6	15	0	7	0	6	7	6	9	7	14	0	8	2	6	8	15	11	8	7	8	9	3	3	9	9	..	
	F	5	4	3	5	12	3	6	2	11	6	0	6	13	9	7	0	4	7	6	5	17	6	4	8	0	1	8	6	0	8	11	4	..	
..	M	5	17	0	6	7	6	7	1	2	7	6	7	14	4	8	1	10	8	10	4	9	0	0											

# COMPARATIVE RATES FOR IMMEDIATE ANNUITIES. 159

64	65	66	67	68	69	70	71	72	73	74	M—Male. F—Female.	TITLE.
s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		
11 0	10 19 0	11 7 0	11 15 4	12 3 8	12 12 2	13 0 10	13 9 6	14 7 4	15 5 4	M		} Mutual, N.Y.†
8 4	9 15 2	10 2 6	10 9 10	10 17 10	11 6 0	11 14 6	12 3 4	13 1 6	13 19 8	F		
0 8	10 8 2	10 16 2	11 4 6	11 13 6	12 3 0	12 13 0	13 3 4	14 6 4	15 13 4	M		} National Mutual.
17 10	9 4 4	9 11 4	9 19 0	10 7 2	10 15 10	11 5 2	11 15 0	12 16 4	14 0 6	F		
13 0	11 0 6	11 8 6	11 16 10	12 5 10	12 15 4	13 6 0	13 17 2	15 2 2	16 9 8	M		} Natnl. Mut. of Austral.
12 2	9 19 2	10 6 10	10 15 2	11 4 2	11 13 8	12 3 10	12 14 2	13 16 8	15 2 4	F		
12 4	9 18 10	10 5 8	10 13 2	11 1 0	11 9 6	11 18 6	12 8 4	13 10 4	14 16 6	M		} National Provident.
1 0	9 7 0	9 13 6	10 0 6	10 7 10	10 15 10	11 4 6	11 13 10	12 14 6	13 18 10	F		
11 0	10 19 0	11 7 0	11 15 4	12 3 8	12 12 2	13 0 10	13 9 6	14 7 4	15 5 4	M		} New York.†
8 4	9 15 2	10 2 6	10 9 10	10 17 10	11 6 0	11 14 6	12 3 4	13 1 6	13 19 8	F		
3 6	10 11 0	10 19 0	11 7 2	11 16 0	12 5 6	12 15 10	13 7 0	14 11 8	15 18 10	M		} North British & Mercan.†
3 2	9 10 2	9 17 8	10 6 0	10 14 8	11 4 2	11 14 2	12 4 4	13 6 8	14 12 0	F		
2 2	10 9 2	10 16 6	11 4 2	11 12 4	12 1 4	12 10 10	13 1 2	14 3 10	15 8 6	M		} Northern.*
2 10	9 9 6	9 16 6	10 4 2	10 12 6	11 1 4	11 10 6	12 0 2	13 0 8	14 4 0	F		
4 8	10 12 1	11 0 2	11 8 2	11 17 7	12 7 3	12 17 6	13 8 8	14 13 7	16 0 9	M		} Norwich Union.
4 4	9 11 3	9 18 9	10 7 0	10 15 11	11 5 5	11 15 6	12 6 0	13 8 4	14 13 7	F		
6 8	9 13 4	10 0 4	10 7 8	10 15 8	11 4 0	11 13 0	12 2 8	13 4 4	14 8 4	M		} Pearl.*
8 4	8 14 8	9 1 8	9 9 0	9 16 8	10 5 0	10 14 0	11 3 0	12 2 8	13 4 8	F		
10 4	10 17 10	11 5 10	11 14 4	12 3 12	12 10 13	3 6	..	..	..	M		} Pioneer.§
9 4	9 16 6	10 4 2	10 12 6	11 1 6	11 11 2	12 1 4	..	..	..	F		
3 8	10 11 4	10 19 6	11 8 2	11 18 0	12 7 6	12 18 0	13 9 4	14 14 6	16 3 4	M		} Provident.
0 4	9 7 0	9 14 2	10 2 0	10 10 4	10 19 4	11 9 0	11 19 6	13 2 8	14 9 4	F		
19 9	10 6 10	10 14 4	11 2 4	11 10 10	11 19 10	12 9 5	12 19 8	14 2 5	15 8 2	M		} Provident Clerks.*
0 4	9 7 0	9 14 3	10 2 1	10 10 5	10 19 13	11 8 7	11 18 5	12 19 7	14 3 4	F		
4 0	10 12 0	11 0 0	11 8 0	11 17 0	12 6 6	12 17 0	13 8 0	14 12 6	15 19 0	M		} Prudential.*
3 6	9 11 0	9 18 6	10 6 6	10 15 6	11 5 0	11 15 0	12 5 6	13 7 6	14 13 0	F		
5 5	10 13 6	11 0 10	11 9 8	11 19 12	9 5	12 19 3	13 9 9	14 13 3	15 19 0	M		} Rock.*
3 10	9 11 4	9 18 4	10 7 1	10 16 6	11 6 6	11 16 0	12 5 9	13 6 10	14 10 7	F		
14 10	1 10 10	8 9 10	10 16 0	11 3 10	11 12 1	12 1 0	12 10 10	13 12 3	14 17 10	M		} Royal.*†
19 2	9 5 0	9 10 10	9 17 0	10 3 10	10 10 4	10 17 9	11 5 7	12 13 3	13 17 3	F		
2 8	10 10 1	10 17 11	11 6 2	11 14 11	12 4 5	12 14 9	13 5 10	14 10 4	15 17 5	M		} Royal Ex- change.
17 3	9 4 0	9 11 4	9 19 3	10 7 9	10 16 10	11 6 6	11 16 7	12 18 0	14 2 6	F		
2 6	10 10 6	10 19 0	11 8 0	11 17 0	12 6 0	12 16 0	13 6 0	14 6 0	15 9 6	M		} Scottish Amicable.§
18 0	9 5 0	9 12 0	9 19 0	10 6 0	10 14 0	11 3 6	11 13 0	12 16 0	14 3 0	F		
2 2	9 6 10	9 17 10	11 5 4	11 14 0	12 3 4	12 13 6	13 4 4	14 8 4	15 17 0	M		} Scottish Equitable.
19 0	9 5 6	9 12 8	10 0 4	10 8 6	10 17 4	11 7 0	11 17 4	13 0 0	14 6 0	F		
3 0	10 10 10	10 19 2	11 8 0	11 17 2	12 6 8	12 16 6	..	..	..	M		} Scottish Life.§
2 2	9 8 10	9 16 2	10 4 0	10 12 8	11 1 10	11 11 6	..	..	..	F		
7 4	10 14 11	11 3 0	11 11 2	11 19 10	12 9 1	12 18 11	..	..	..	M		} Scottish Metropolitan
19 0	9 5 2	9 11 11	9 19 1	10 6 10	10 15 3	11 4 5	..	..	..	F		
2 5	10 9 9	10 17 5	11 5 8	11 14 6	12 4 1	12 14 4	..	..	..	M		} Scottish Provident.§
2 0	9 8 11	9 16 6	10 4 8	10 13 5	11 2 10	11 12 8	..	..	..	F		
1 6	9 7 10	9 14 8	10 2 0	10 10 10	10 18 10	11 8 6	11 18 10	13 2 4	14 9 8	M		} Scot. Wid. Fund.*§
5 10	8 12 0	8 18 8	9 6 0	9 13 10	10 2 0	10 10 8	10 19 8	11 19 2	13 1 0	F		
3 1	10 10 4	10 17 2	11 4 4	11 12 0	12 0 3	12 9 0	..	..	..	M		} Standard.§
0 6	9 6 10	9 12 10	9 19 3	10 6 3	10 13 9	11 1 10	..	..	..	F		
4 5	10 11 9	10 18 8	11 6 6	11 14 8	12 3 9	12 13 7	13 4 6	14 8 4	15 16 10	M		} Star.*
2 5	9 8 7	9 14 10	1 8 10	1 8 7	10 16 0	11 3 10	11 13 2	12 10 4	13 11 3	F		
2 0	9 8 10	9 17 6	11 5 10	11 14 10	12 4 4	12 14 10	13 6 0	14 11 0	15 18 6	M		} Sun.
1 6	9 8 6	9 16 2	10 4 6	10 13 4	11 2 10	11 13 0	12 3 4	13 5 10	14 11 4	F		
5 10	11 3 5	11 11 0	11 18 7	12 7 2	12 16 0	13 6 0	13 16 7	15 0 2	16 6 2	M		} Sun (of Canada).
4 7	10 1 7	10 9 10	10 17 0	11 5 2	11 14 5	12 3 9	12 13 9	13 15 0	14 19 0	F		
5 3	10 0 3	10 8 11	10 16 2	11 3 10	11 12 2	12 1 0	12 10 6	13 11 2	14 13 8	M		} United King. Temp.
7 0	9 3 4	9 10 1	9 17 5	10 5 3	10 13 6	11 2 3	11 11 1	12 10 2	13 11 6	F		
4 0	10 11 0	10 18 6	11 7 0	11 16 0	12 5 6	12 15 0	13 5 6	14 11 0	16 0 0	M		} Yorkshire.
5 6	9 12 0	9 19 0	10 6 6	10 14 6	11 3 0	11 12 0	12 1 6	13 3 6	14 10 0	F		



## INTEREST TABLES.

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THE element of Interest enters so largely into Life Insurance calculations that any book of reference on the latter subject is incomplete without some few words on the former. We have therefore given on pp. 162-3 the principal calculations at the four rates of interest mostly used to-day in Insurance, namely,  $2\frac{1}{2}$ , 3,  $3\frac{1}{2}$  and 4 per cent. These Tables have been extracted from Oakes' Compound Interest Tables.\*

Insurance has latterly combined so much with the investment feature that while usually an agent does not require to know anything appreciable of Interest calculations in regard to Insurance, it is often useful in field work to impart the results of a Policy to an insurer more forcibly as an investment returning so much per cent. interest.

### For an Example of Table 1. Col. 1.

A sum of £1,000 is payable to *X* or his estate 20 years hence. *B* wants to buy it. What shall he give for it? If he wants to earn  $2\frac{1}{2}$  per cent. interest on his money, clearly he must give its present value at  $2\frac{1}{2}$  per cent. interest. We see from the Table that the present value of £1, payable at the end of 20 years, is £.61027. Therefore, the present value of £1,000 is one thousand times this amount, or £610.

### Example Table 1. Col. 2.—A.

A depositor places £20 in the Savings Bank. What will it amount to in 20 years? The Savings Bank, let us suppose, gives  $2\frac{1}{2}$  per cent. interest for the money. Thus, at the end of the first year the £20 would be worth £20. 10s. Now at the end of the second year they would give  $2\frac{1}{2}$  per cent. interest on the £20. 10s. This method of calculation is called Compound Interest. We see by the Table that £1 amounts by such means to £1.6386 in 20 years. Therefore £20 amounts to twenty times this amount, or £32.772 in 20 years.

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\* "Tables of Compound Interest, for each Rate between  $\frac{1}{2}$  and 10 per cent. per annum, proceeding by intervals of one-eighth, and from 1 Year to 100 Years." By Lieut.-Col. W. H. Oakes, A.I.A. Published by C. & E. Layton, 56, Farringdon Street, London, E.C.

**Example Table 3. Col. 2.—B.**

A man aged 45 pays a single premium of £700 for a 20-Year Endowment of £1,000. At the end of 20 years his Policy amounts to £1,400 by means of bonuses. What interest has he earned on his money?

Now, if £700 single premium becomes £1,400 at the end of 20 years, it follows that each £1 single premium becomes £2 at the end of 20 years. Each £1 at  $2\frac{1}{2}$  per cent. only becomes £1.6386, so the rate is something more than  $2\frac{1}{2}$  per cent.; looking at the results at each rate in turn we find that at  $3\frac{1}{2}$  per cent. each £1 becomes £1.98979 in 20 years, so that the result is a return to the insured of the premiums paid, accumulated at a little over  $3\frac{1}{2}$  per cent. Compound Interest.

**Example Table 1. Col. 3.**

A hospital has been left an income of £100 per annum for 20 years, the first £100 being payable one year from date. It is pressed for money and wants to realise the whole income. What will it obtain for it? If the purchaser of the income wants to realise only  $2\frac{1}{2}$  per cent. on his money, we see from the Table that he must give £15.58916 for each £1 per annum of the income. Hence he must give one hundred times this amount, or £1558.916 for the whole £100 income for 20 years.

**Example Table 1. Col. 4.\***

A 20-Year Endowment Policy of £1,000 at an annual premium of £50 amounts to £1,500 at maturity by means of bonuses. What return is this on the money paid?

Now, if £50 a year for 20 years amounts to £1,500, each £1 a year must amount to £30 at the end of 20 years. Looking at Col. 4 of the Interest Tables in turn we see that at  $3\frac{1}{2}$  per cent. £1 per annum for 20 years amounts to £29.26947. Therefore the insured has obtained the return of all his premiums with over  $3\frac{1}{2}$  per cent. Compound Interest. At 4 per cent. £1 per annum amounts to £30.9692 at the end of 20 years, so the result is less than 4 per cent., and by examination we find it is nearly half-way between the two rates, or about  $3\frac{3}{4}$  per cent. per annum.

We must point out, however, that the question of mortality is entirely apart from the question of interest, and these Tables cannot be used when mortality enters into the calculations.

\* See note, bottom of pp. 162-3.

Years.	TABLE I.—2½%.				TABLE II.—3%.				Years.
	ONE POUND.		ONE POUND PER ANNUM.		ONE POUND.		ONE POUND PER ANNUM.		
	Present Value.	Amount.	Present Value.	Amount.*	Present Value.	Amount.	Present Value.	Amount.*	
1	·97561	1·02500	0·97561	1·00000	·97087	1·03000	0·97087	1·00000	1
2	·95181	1·05063	1·92742	2·02500	·94260	1·06090	1·91347	2·03000	2
3	·92860	1·07689	2·85602	3·07563	·91514	1·09273	2·82861	3·09090	3
4	·90595	1·10381	3·76197	4·15252	·88849	1·12551	3·71710	4·18363	4
5	·88385	1·13141	4·64583	5·25633	·86261	1·15927	4·57971	5·30914	5
6	·86230	1·15969	5·50813	6·38774	·83748	1·19405	5·41719	6·46841	6
7	·84127	1·18869	6·34939	7·54743	·81309	1·22987	6·23028	7·66246	7
8	·82075	1·21840	7·17014	8·73612	·78941	1·26677	7·01969	8·89234	8
9	·80073	1·24886	7·97087	9·95452	·76642	1·30477	7·78611	10·15911	9
10	·78120	1·28008	8·75206	11·20338	·74409	1·34392	8·53020	11·46388	10
11	·76214	1·31209	9·51421	12·48347	·72242	1·38423	9·25262	12·80780	11
12	·74356	1·34489	10·25776	13·79555	·70138	1·42576	9·95400	14·19203	12
13	·72542	1·37851	10·98318	15·14044	·68095	1·46853	10·63496	15·61779	13
14	·70773	1·41297	11·69091	16·51895	·66112	1·51259	11·29607	17·08632	14
15	·69047	1·44830	12·38138	17·93193	·64186	1·55797	11·93794	18·59891	15
16	·67363	1·48451	13·05500	19·38022	·62317	1·60471	12·56110	20·15688	16
17	·65720	1·52162	13·71220	20·86473	·60502	1·65285	13·16612	21·76159	17
18	·64117	1·55966	14·35336	22·38635	·58739	1·70243	13·75351	23·41444	18
19	·62553	1·59865	14·97889	23·94601	·57029	1·75351	14·32380	25·11687	19
20	·61027	1·63862	15·58916	25·54466	·55368	1·80611	14·87748	26·87037	20
21	·59539	1·67958	16·18455	27·18327	·53755	1·86029	15·41502	28·67649	21
22	·58086	1·72157	16·76541	28·86286	·52189	1·91610	15·93692	30·53678	22
23	·56670	1·76461	17·33211	30·58443	·50669	1·97359	16·44361	32·45288	23
24	·55288	1·80873	17·88499	32·34904	·49193	2·03279	16·93554	34·42647	24
25	·53939	1·85394	18·42438	34·15776	·47761	2·09378	17·41315	36·45926	25
26	·52623	1·90029	18·95061	36·01171	·46369	2·15659	17·87684	38·55304	26
27	·51340	1·94780	19·46401	37·91200	·45019	2·22129	18·32703	40·70963	27
28	·50088	1·99650	19·96489	39·85980	·43708	2·28793	18·76411	42·93092	28
29	·48866	2·04641	20·45355	41·85630	·42435	2·35657	19·18846	45·21885	29
30	·47674	2·09757	20·93029	43·90270	·41199	2·42726	19·60044	47·57542	30
31	·46511	2·15001	21·39541	46·00027	·39999	2·50008	20·00043	50·00268	31
32	·45377	2·20376	21·84918	48·15028	·38834	2·57508	20·38877	52·50276	32
33	·44270	2·25885	22·29188	50·35403	·37703	2·65234	20·76579	55·07784	33
34	·43191	2·31532	22·72379	52·61289	·36604	2·73191	21·13184	57·73018	34
35	·42137	2·37321	23·14516	54·92821	·35538	2·81386	21·48722	60·46208	35
36	·41109	2·43254	23·55625	57·30141	·34503	2·89828	21·83225	63·27594	36
37	·40107	2·49335	23·95732	59·73395	·33498	2·98523	22·16724	66·17422	37
38	·39128	2·55568	24·34860	62·22730	·32523	3·07478	22·49246	69·15945	38
39	·38174	2·61957	24·73034	64·82098	·31575	3·16703	22·80822	72·23423	39
40	·37243	2·68506	25·10277	67·40255	·30656	3·26204	23·11477	75·40126	40
41	·36335	2·75219	25·46612	70·08762	·29763	3·35990	23·41240	78·66330	41
42	·35448	2·82100	25·82061	72·86981	·28896	3·46070	23·70136	82·02320	42
43	·34584	2·89152	26·16644	75·76080	·28054	3·56452	23·98190	85·48389	43
44	·33740	2·96381	26·50385	78·75232	·27237	3·67145	24·25427	89·04841	44
45	·32917	3·03790	26·83302	81·85163	·26444	3·78160	24·51871	92·71986	45
46	·32115	3·11385	27·15417	84·95403	·25674	3·89504	24·77545	96·50146	46
47	·31331	3·19170	27·46748	87·66788	·24926	4·01190	25·02471	100·39650	47
48	·30567	3·27149	27·77315	90·89598	·24200	4·13225	25·26671	104·40840	48
49	·29822	3·35328	28·07137	94·13107	·23495	4·25622	25·50166	108·54065	49
50	·29094	3·43711	28·36231	97·48435	·22811	4·38391	25·72976	112·79687	50

\* The figures given in these columns are in each case for the beginning of the year. Thus £1 at the beginning given at the beginning of 3 years, less the £1 then added, viz.: £3·07563 less 1 or 2·07563. Similarly, at 32½%

Years.	TABLE III.—3½%.				TABLE IV.—4%.				Years.
	ONE POUND.		ONE POUND PER ANNUM.		ONE POUND.		ONE POUND PER ANNUM.		
	Present Value.	Amount.	Present Value.	Amount.*	Present Value.	Amount.	Present Value.	Amount.*	
1	·96618	1'03500	0'96618	1'00000	·96154	1'04000	0'96154	1'00000	1
2	·93351	1'07123	1'89969	2'03500	·92456	1'08160	1'88609	2'04000	2
3	·90194	1'10872	2'80164	3'10623	·88900	1'12486	2'77509	3'12160	3
4	·87144	1'14752	3'67308	4'21494	·85480	1'16986	3'62990	4'24646	4
5	·84197	1'18769	4'51505	5'36247	·82193	1'21665	4'45182	5'41632	5
6	·81350	1'22926	5'32855	6'55015	·79031	1'26532	5'24214	6'63298	6
7	·78599	1'27228	6'11454	7'77941	·75992	1'31593	6'00205	7'89829	7
8	·75941	1'31681	6'87396	9'05169	·73069	1'36857	6'73275	9'21423	8
9	·73373	1'36290	7'60769	10'36850	·70259	1'42331	7'43533	10'58280	9
10	·70892	1'41060	8'31661	11'73139	·67556	1'48024	8'11090	12'00611	10
11	·68495	1'45997	9'00155	13'14199	·64958	1'53945	8'76048	13'48635	11
12	·66178	1'51107	9'66334	14'60196	·62460	1'60103	9'38507	15'02581	12
13	·63940	1'56396	10'30274	16'11303	·60057	1'66507	9'98565	16'62684	13
14	·61778	1'61869	10'92052	17'67699	·57748	1'73168	10'56312	18'29191	14
15	·59689	1'67535	11'51741	19'29568	·55526	1'80094	11'11839	20'02359	15
16	·57671	1'73399	12'09412	20'97103	·53391	1'87298	11'65230	21'82453	16
17	·55720	1'79468	12'65132	22'70502	·51337	1'94790	12'16567	23'69751	17
18	·53836	1'85749	13'18968	24'49969	·49363	2'02582	12'65930	25'64541	18
19	·52016	1'92250	13'70984	26'35718	·47464	2'10618	13'13394	27'67123	19
20	·50257	1'98979	14'21240	28'27968	·45639	2'19112	13'59033	29'77808	20
21	·48557	2'05943	14'69798	30'26947	·43883	2'27877	14'02916	31'96920	21
22	·46915	2'13151	15'16713	32'32890	·42196	2'36992	14'45112	34'24797	22
23	·45329	2'20611	15'62041	34'46041	·40573	2'46472	14'85684	36'61789	23
24	·43796	2'28333	16'05837	36'66653	·39012	2'56330	15'24696	39'08260	24
25	·42315	2'36324	16'48152	38'94986	·37512	2'66584	15'62208	41'64591	25
26	·40884	2'44596	16'89035	41'31310	·36069	2'77247	15'98277	44'31174	26
27	·39501	2'53157	17'28537	43'75906	·34682	2'88337	16'32959	47'08421	27
28	·38165	2'62017	17'66702	46'29063	·33348	2'99870	16'66306	49'96758	28
29	·36875	2'71188	18'03577	48'91080	·32065	3'11865	16'98372	52'96629	29
30	·35628	2'80679	18'39205	51'62268	·30832	3'24340	17'29203	56'08494	30
31	·34423	2'90503	18'73628	54'42947	·29646	3'37313	17'58849	59'32834	31
32	·33259	3'00671	19'06887	57'33450	·28506	3'50806	17'87355	62'70147	32
33	·32134	3'11194	19'39021	60'34121	·27409	3'64838	18'14765	66'20953	33
34	·31048	3'22086	19'70069	63'45315	·26355	3'79432	18'41120	69'85791	34
35	·29998	3'33359	20'00066	66'67401	·25342	3'94609	18'66461	73'65222	35
36	·28983	3'45027	20'29050	70'00760	·24367	4'10393	18'90828	77'59831	36
37	·28003	3'57103	20'57053	73'45787	·23430	4'26809	19'14258	81'70225	37
38	·27056	3'69601	20'84109	77'02889	·22529	4'43881	19'36787	85'97034	38
39	·26141	3'82537	21'10250	80'72491	·21662	4'61637	19'58449	90'40915	39
40	·25257	3'95926	21'35507	84'55028	·20829	4'80102	19'79277	95'02552	40
41	·24403	4'09783	21'59911	88'50954	·20028	4'99306	19'99305	99'82654	41
42	·23578	4'24126	21'83488	92'60737	·19257	5'19278	20'18563	104'81960	42
43	·22781	4'38970	22'06269	96'84863	·18517	5'40050	20'37080	110'01238	43
44	·22010	4'54334	22'28279	101'23833	·17805	5'61652	20'54884	115'41288	44
45	·21266	4'70236	22'49545	105'78167	·17120	5'84118	20'72004	121'02939	45
46	·20547	4'86694	22'70092	110'48403	·16461	6'07482	20'88465	126'87057	46
47	·19852	5'03728	22'89944	115'35097	·15828	6'31782	21'04294	132'94539	47
48	·19181	5'21359	23'09125	120'38826	·15219	6'57053	21'19513	139'26321	48
49	·18532	5'39606	23'27657	125'60185	·14634	6'83335	21'34147	145'83373	49
50	·17905	5'58493	23'45562	130'99791	·14071	7'10668	21'48219	152'66708	50

of the first year is of course still £1. Therefore, the amount of £1 per annum at 2½% at the end of 2 years is that end of 20 years it is that given for 21 years, viz.: 30'26947 less 1 or 29'26947.

# THE INSURANCE PRESS.

NAME.	Date.	When Published	Price	Published by	Address.
Agents' Journal ...	1886	Saturday	d.	G. Inchbould ...	6, Dorset Street.
Assurance Agents' Review	1887	Monthly, 15	1 2	Assurance Agents' Review Co.	1 & 2, Market Street, Wolverhampton.
Assure ...	1889	Monthly	1	Journal Co. ...	44, Lloyd St., Manchest.
Bankers' Magazine...	1844	Monthly	1/6*	Waterlow & Sons,	85, London Wall, E.C.
British Underwriter	1896	Monthly	3	...	6, Dorset Street, E.C.
Business ...	1893	Monthly	2	A. Reade ...	Wilmslow, Manchester.
Citizen ...	1878	Saturday	3	...	15, Copthall Avenue, E.C.
Commercial World...	1868	1 & 15 month	3	F. Buckle ...	57, & 58, Chancery Lane, W.C.
Enterprise ...	1883	Saturday	2	...	17, Wool Exchge., E.C.
Finance Chronicle	1869	1 & 15 month	4	Russell & Co....	8, John St., Adelphi.
Finance Union ...	1877	Monthly	3	T. N. Stack, F.S.S.	7, Union Court, E.C., & 52, Upper Sackville Street, Dublin.
Fortnight ...	1894	1 & 15 month	3	...	2, Whitefriars St., E.C.
Handy Assur. Guide	1878	Quarterly	3	E. Wilson ...	Royal Exchange, E.C.
Index (The)...	1870	Monthly	6	Index Publish.Co.	46, Strand, W.C.
Insurance Agent and Review	1866	Monthly	2	Dawbarn & Ward	6, Farringdon Avenue.
Insur. Agents' News	1887	Monthly	2	S. G. Hunt ...	46, Southampton Bldgs. E.C.
Insurance, Banking, & Financial Review	1880	Monthly	3	A. Marshall ...	35, Queen Victoria St., E.C.
Insurance Gazette ...	1856	Monthly	2	...	11, Queen Victoria St., E.C.
Insurance Guardian	1867	1st	2	E. W. Allen ...	4, Ave Maria Lane, E.C.
Insur. Investigator	1891	1 & 15 month	3	...	Imperial Bldgs., E.C.
Insurance Journal ...	1878	Monthly	4	A. Bettany ...	47, Fleet Street, E.C.
Insurance News ...	1884	1 & 15 month	3	Henry Plummer	38, Fountain Street, Manchester.
Insurance Observer...	1888	Friday	6	H. Ribbons ...	37, Walbrook, E.C.
Insurance Record ...	1863	Friday	2	Jas. Callingham	13, York Street, W.C.
Insurance Resumé ...	1898	Monthly	6	...	41, Finsbury Pavement, E.C.
Insurance Spectator	1880	1 & 15 month	4	Page, Pratt, Ld.	5, Ludgate Circus Blds.
Insurance World ...	1879	Fortnightly	4	...	287, Dashwood House, New Broad Street.
Joint Stock Co.'s Jnl.	1845	Wednesday	4	C. Dear ...	28a, Basinghall St., E.C.
Policy ...	1902	Monthly	3	Stone & Cox ...	129, Cannon St., E.C.
Policy Holder ...	1883	Wednesday	2	Policy Holder Co.	44, Lloyd St., Manchest.
Post Magazine ...	1840	Saturday	1	T. J. W. Buckley	St. Andrew St., E.C.
Review ...	1869	Wednesday	6	Review News- paper Co.	561, Mansion House Chambers, E.C.
Searchlight ...	1898	Monthly	6	John D. Hand	144, Fleet Street, E.C.

\* Double numbers issued in February and August, 3s. each.

To the foregoing list may be added the **Journal of the Institute of Actuaries**, quarterly, **2s. 6d.** (C. & E. Layton); Transactions of the Actuarial Society of Edinburgh, at intervals (C. & E. Layton); Transactions of the Insurance and Actuarial Society of Glasgow, at intervals (C. & E. Layton); **Insurance Blue Book**, yearly, **2s.** (Dawbarn & Ward); **Post Magazine Almanack**, yearly, **6d.**; **Annual Insurance Digest**, yearly, **1s.** (*Post Magazine* Office); **Bourne's Handy Assurance Manual**, **1s.**; **Bourne's Handy Assurance Directory**, **5s.** (E. Wilson); **Insurance Tables**, **1s.** (Stone & Cox).

**ESTABLISHED 1824.**

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*Prospectus, Annual Report, and Proposal Form on application.*

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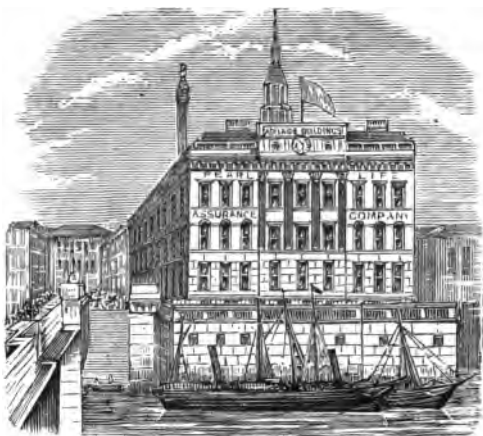
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Endowment Assurance.	Claims Paid ...	£3,500,000
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	During the last 3 years.	

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(LIVES)

Established 1807.

(ANNUITIES)

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Apply for XXth Century Prospectus, showing Simple and Liberal Conditions.

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ESTD. 1848

## NOVEL AND ATTRACTIVE FORMS OF ASSURANCE.

**EXAMPLE:—£35 Annual Premium secures to a person aged 25—**

- (1) In case of Death before age 60—  
IMMEDIATE PAYMENT of .. .. . **£1,000**
- (2) In case of Survival to age 60—  
(a) **CASH PAYMENT** of .. .. . **£1,000**  
(b) **LIFE ANNUITY** of .. .. . **£60**  
(c) **PARTICIPATION in 35 years' CAPITALISED PROFITS.**

Prospective benefits in case of Survival (in above example) equivalent to an investment of Annual Premiums in CONSOLS, whilst the Security of £1,000 Assurance in case of Death during 35 years is obtained in addition.

## LIFE ASSURANCE WITHOUT MEDICAL EXAMINATION. MONTHLY PREMIUMS.

**JAMES H. SCOTT, General Manager & Secretary,**

ST. MILDRED'S HOUSE, POULTRY, LONDON, E.C.

THE GRESHAM LIFE ASSURANCE SOCIETY, LIMITED.

# GUARDIAN ASSURANCE COMPANY LIMITED.

(ESTABLISHED 1821.)

<b>SUBSCRIBED CAPITAL</b> .. ..	<b>£2,000,000</b>	<b>TOTAL ASSETS, Over</b> .. ..	<b>£4,800,000</b>
<b>PAID-UP CAPITAL</b> .. ..	<b>1,000,000</b>	<b>TOTAL INCOME, Over</b> .. ..	<b>800,000</b>

## DIRECTORS.

<b>Hon. Evelyn Hubbard, Chairman.</b>	<b>Edward Norman, Esq., Vice-Chairman.</b>	<b>Roderick Pryor, Esq., Deputy-Chairman.</b>
<b>Henry Bonham-Carter, Esq.</b>	<b>John J. Hamilton, Esq.</b>	<b>E. Henry Loyd, Esq.</b>
<b>Joseph A. Burrell, Esq.</b>	<b>Robert L. Hunter, Esq.</b>	<b>Beaumont W. Lubbock, Esq.</b>
<b>Wm. Hill Dawson, Esq.</b>	<b>Reginald E. Johnston, Esq.</b>	<b>Henry John Norman, Esq.</b>
<b>Hon. Alban G. H. Gibbs, M.P.</b>	<b>George Lake, Esq.</b>	<b>Sir Augustus Prevost, Bart.</b>
		<b>Rt. Hon. G. J. Shaw-Lefevre.</b>
		<b>Rt. Hon. John G. Talbot, M.P.</b>

**Solicitors—Messrs. Trower, Still, Freeling & Parkin, 5, New Square, Lincoln's Inn.**

**Head Office:—11, LOMBARD STREET, LONDON, E.C.**

**Actuary & Secretary—T. G. C. Browne.** **Manager of Fire & Burglary Insurance Departments—A. J. Reiton.**  
**Sub-Manager Home Fire Department—R. G. Cochrane.** **Assistant Manager Burglary Insurance Department—John H. Haig.**  
**Bankers—Martin's Bank, Limited, 68, Lombard Street, E.C.**

**Law Courts Branch:—21, FLEET STREET.**

**Branch Manager—Geo. W. Reynolds.**

**Bankers—Messrs. Child & Co., 1, Fleet Street.**

## LIFE DEPARTMENT.

The very satisfactory results of the last division of Profits are fully set out in the Company's Prospectus. The reserves were substantially increased, and the rates of Bonus will compare favourably with those of most Offices.

**LIFE FUND (1901) Over - £3,000,000.** **LIFE INCOME, Over - £322,000.**

## FIRE DEPARTMENT.

*Insurances Effected on Property at Home and Abroad at Moderate Rates.*

**FIRE FUND (1901) Over - £555,000.** **FIRE INCOME, Over - £444,000.**

## ACCIDENT DEPARTMENT.

Policies insuring against General Accidents, and also to indemnify Employers against the Compensation which they have to pay to their Workmen in the event of Accident, are now issued by this old and wealthy Company.

## BURGLARY INSURANCE DEPARTMENT.

The Company is now prepared to grant Policies of Insurance against loss by Burglary, Housebreaking, and Larceny upon moderate terms. Full information will be forwarded on application.



# LAW REVERSIONARY INTEREST SOCIETY,

LIMITED.

ESTABLISHED 1853.

Offices:—No. 24, LINCOLN'S INN FIELDS, LONDON, W.C.

Capital, £400,000.

Debentures and Debenture Stock, £228,130.

## DIRECTORS.

*Chairman*—CHAS. ROBERT RIVINGTON, Esq., J.P., D.L.*Deputy-Chairman*—The Right Hon. J. W. MELLOR, K.C., M.P.

ERNEST BEVIR, Esq., Devereux Chambers, Temple.

EDWARD BULLOCK, Esq., Barrister-at-Law.

The Hon. Mr. JUSTICE CHANNELL.

JOHN C. DEVERELL, Esq., Pixham Firs, Dorking.

J. R. B. GREGORY, Esq., 1, Bedford Row, W.C.

L. W. N. HICKLEY, Esq., 10, King's Bench Walk.

A. H. JAMES, Esq., Norfolk House, W.C.

FREDK. LEE, Esq., Barrister-at-Law.

ALDRED WILLIAM ROWDEN, Esq., K.C.

*Solicitors*—Messrs. CAPRONS, HITCHINS, BRABANT & HITCHINS, Savile Place, Conduit Street.

**PURCHASES.**—The Society purchases Reversions and Remainders, whether absolute or contingent; Life Interests, whether in possession or deferred, and generally all Interests (in approved property) that depend upon the duration of human life.

**LOANS.**—The Society also grants Loans on the security of such Interests, either on Ordinary Mortgage or by way of Reversionary Charge. The latter mode meets the convenience of borrowers who do not wish to make any payment for either principal or interest until their Reversionary Property falls into possession. The amount to which the Society will then be entitled is fixed at the outset, and does not depend on the time elapsing between the grant of the Loan and its repayment. The option of redeeming the Charge during the first three or five years can usually be combined with this form of loan.

**LIFE ANNUITIES** are granted by the Society in exchange for Reversions and other Interests, and also in consideration for Reversionary Charges payable when the property falls into possession. In this way a reversioner can secure a fixed income and avoid the trouble and expense of obtaining successive loans.

*Forms of Proposal and full information can be obtained at the Society's Offices.*

W. OSCAR NASH, F.I.A., *Actuary & Secretary.*

## LIVERPOOL VICTORIA LEGAL FRIENDLY SOCIETY.

Established 1843.

Chief Office—ST. ANDREW STREET, HOLBORN CIRCUS, LONDON, E.C.

Branch Offices in all the Principal Towns.

This Society has been in active operation for sixty years. It is specially established for the insurance of sums up to £200 upon lives up to 85 years of age, by weekly, monthly, and quarterly payments to meet the convenience of the Assurers. Endowment Assurances, payable at ages 14, 21, 30, 40, 50, or 60. Free Policies, Reversionary and Cash Bonuses, Surrender Values, &c.

**Perfect Security to the Assured. Profits Divided among the Policyholders only. No Shareholders.**

The healthy and prosperous condition of the Institution is shown by the following figures:—

Reserve Funds ... ..	2 Millions
Claims Paid ... ..	4½ Millions
Annual Income ... ..	£856,000
Saving for 1902 ... ..	£191,900
Increase in Premium Income, 1902 ... ..	£47,000
Cash Bonuses Paid during 1901 and 1902 ... ..	£76,000

N.B.—Paris Exhibition, 1900. Gold Medal Diploma Awarded by International Jury.

ARTHUR HENRI, *Secretary.*

# LONDON & LANCASHIRE LIFE ASSURANCE COMPANY.

HEAD OFFICE: 66 & 67, CORNHILL, LONDON, E.C.

## Branch Offices:

LIVERPOOL, MANCHESTER, LEEDS, BIRMINGHAM, BRISTOL, MERTHYR,  
DUBLIN AND GLASGOW.

*With Agencies in the principal Towns of the United Kingdom.*

CANADIAN BRANCH—MONTREAL. INDIAN BRANCHES—BOMBAY, CALCUTTA.  
SOUTH AFRICA—CAPE TOWN.

## Board of Direction.

Chairman—COLONEL SIR NIGEL KINGSCOTE, G.C.V.O., K.C.B.

Deputy-Chairman—SAMUEL GURNEY SHEPPARD, Esq.

THE RIGHT HON. EVELYN ASHLEY.

LIEUT.-COLONEL GEO. KEMP, M.P.

GEN. SIR REGINALD GIPPS, G.C.B.

SIR THOMAS PAINE.

VESEY G. M. HOLT, Esq.

ROBERT BARCLAY REYNOLDS, Esq.

Secretary—G. W. MANNERING.

General Manager and Actuary—WILLIAM PALIN CLIREHUGH.

## NEW BUSINESS FOR 1902.

Sums Assured, £684,804.

New Premiums, £30,757.

## SPECIAL FEATURES.

1. Policies Non-forfeitable and World-wide.
2. Liberal Surrender Values in Cash, or Loans granted to the extent of such Value.
3. Investment Policies on specially favourable terms.
4. Claims paid immediately on proof of death and title.

*Applications for Agencies invited where the Company is not fully represented. Special Terms.*

# MARINE AND GENERAL MUTUAL LIFE ASSURANCE SOCIETY.

Head Office—14, LEADENHALL STREET, LONDON, E.C.

Established 1852.

## DIRECTORS.

Sir THOS. SUTHERLAND, G.C.M.G., LL.D., *Chairman* (Chairman of the P. & O. Steam Navigation Co.).

JOSEPH HERBERT TRITTON, Esq., *Deputy-Chairman*, 54, Lombard Street, E.C.

Major-General Sir OWEN TUDOR BURNE, G.C.I.E., K.C.S.I. (late a Member of Council of India).

H. W. FORSTER, Esq., M.P., Southend Hall, Catford.

FREDERICK GREEN, Esq. (Messrs. F. Green & Co., London and Blackwall).

FRANKLIN R. KENDALL, Esq. (General Manager P. & O. Steam Navigation Co.).

Sir GEORGE S. MACKENZIE, K.C.M.G., C.B. (Messrs. Gray, Dawes & Co., London, E.C.).

JAMES BROWN WESTRAY, Esq., 138, Leadenhall Street, London, E.C.

**Medical Referees** { GEORGE THIN, M.D., 63, Harley Street, W.  
ARNOLD CHAPLIN, M.D., 41, Finsbury Square, E.C.

**Auditors**—E. K. BERRY, Esq.; JAMES SODEN, Esq.

**Bankers**—Messrs. BARCLAY & COMPANY, Limited, 54, Lombard Street, London, E.C.

**Solicitor**—A. N. RADCLIFFE, Esq., 20, Craven Street, Charing Cross, W.C.

**Actuary & Secretary**—STANLEY DAV, F.I.A.

**Assistant Secretary**—ARTHUR O. FISHER

## LIFE ASSURANCE in all its BRANCHES.

Special facilities for Mariners' and Passengers' Assurances.

Assurance Fund, 31st December, 1899 ... .. £295,538

Surplus on Valuation, H<sup>m</sup> and H<sup>m</sup>(<sup>10</sup>), 8% ... .. 161,369

Amount Divided ... .. 120,028

yielding a Reversionary Bonus of £2. 10s. per cent. per annum on Whole-Life Policies in force at the time of the previous Declaration of Profits, and £2 per cent. per annum on those effected in the interim.

*This rate of Bonus has been regularly paid for the past 25 Years.*

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**LIFE ASSURANCE AT COST PRICE.**

# METROPOLITAN

## LIFE ASSURANCE SOCIETY,

13, MOORGATE STREET, LONDON.

Established 1835, for Mutual Assurance.

**Directors.**

GEORGE R. BURNETT, Esq.  
 RUSSELL J. COLMAN, Esq., Norwich.  
 HENRY W. DAUGLISH, Esq.  
 WILLIAM S. DEACON, Esq.  
 J. H. FOX, Esq., Wellington, Somerset.  
 WM. GRANT, Esq., Portsmouth.  
 WILLIAM C. H. HUNT, Esq.

F. HARWOOD LESCHER, Esq.  
 S. F. MENDEL, Esq.  
 JOSEPH A. PEASE, Esq., M.P., Darlington.  
 WILLIAM C. SCOTT, Esq.  
 JEROME SMITH, Esq., Liverpool.  
 WALTER R. TIDD, Esq.

**Secretary**—BERNARD WOODS, Esq.

**Actuary**—HENRY J. BAKER.

**SUM ASSURED, £5,263,000.      ASSETS, £2,058,000.**

No Commission Paid, and No Agents Employed.

**Strong Reserves.      Low Expense Rate.**

No Shareholders to Participate in Profits.

**REDUCTIONS OF PREMIUMS allowed for the Year ending 4th April, 1902.**

FIRST SERIES	...	...	...	72 per cent.
SECOND SERIES	...	...	...	57 per cent.
THIRD SERIES	...	...	...	42 per cent.
FOURTH SERIES	...	...	...	32 per cent.

# NATIONAL PROVIDENT INSTITUTION

[Estd.      **FOR MUTUAL LIFE ASSURANCE,**      1835.]

48, GRACECHURCH STREET, LONDON.

**DIRECTORS.**

AUGUSTINE BIRRELL, Esq., K.C.  
 JOSEPH FELL CHRISTY, Esq., *Trustee*.  
 ROBERT MAYNE CURTIS, Esq., *Trustee*.  
 ROBERT E. DICKINSON, Esq., M.P.  
 THE MASTER OF ELIBANK, M.P.  
 HON. VICARY GIBBS, M.P.  
 CHARLES W. C. HUTTON, Esq.

Sir WHEATMAN D. PEARSON, Bart., M.P.  
 CLARE SEWELL READ, Esq., *Trustee*.  
 Sir PETER SPOKES.  
 GEORGE CRISPE WHITELEY, Esq.  
 Alderman Sir WALTER H. WILKIN, K.C.M.G.  
 WILLIAM H. WILLANS, Esq., *Trustee*.

**Medical Officers**—T. HENRY GREEN, Esq., M.D.; RAYMOND CRAWFORD, Esq., M.D.

**Solicitor**—THOS. MYDDLETON MORRIS, Esq.

**Auditors**—W. C. JACKSON, Esq., F.C.A.; WM. CASH, Esq., F.C.A.; H. F. CLUTTERBUCK.

**Assistant Actuary**—LEWIS F. HOVIL.      **Agency Manager**—C. I. CROFT.

Accumulated Fund nearly **£5,900,000** | Paid in Claims more than **£11,750,000**

**PROFITS.**

These are divided every five years solely amongst the Assured.

Already divided, **£6,160,000.**

At the 1902 Division a Cash Profit of **£761,602** was apportioned amongst the Members, being considerably more than one-third of the amount paid in Premiums during the previous five years.

**ENDOWMENT ASSURANCE.**

Policies are issued, combining Life Assurance at minimum cost, with provision for old age, and are singularly advantageous.

48, Gracechurch Street,  
 London, E.C.

**ARTHUR SMITHER,**  
*Digitized Actuary & Secretary.*

**Applications for Agencies invited.**

# Northern Assurance Company.

Established 1836. Incorporated by Act of Parliament.

For FIRE & LIFE ASSURANCE AT HOME & ABROAD.

INCOME AND FUNDS (1901).

Fire Premiums, £852,000. Life Premiums, £272,000. Interest, £207,000.  
Accumulated Funds, £5,898,000.

Head Offices: { LONDON—1, MOORGATE STREET.  
{ ABERDEEN—1, UNION TERRACE.

Branches:

BIRMINGHAM—8, COLMORE ROW.

Bristol—THE EXCHANGE.

DUBLIN—7, WESTMORELAND STREET.

DUNDEE—110, COMMERCIAL STREET.

EDINBURGH—20, ST. ANDREW SQUARE.

GLASGOW—90, ST. VINCENT STREET.

LIVERPOOL—1, TITHEBARN STREET.

MANCHESTER—ALBERT SQUARE.

NEWCASTLE—2, COLLINGWOOD STREET.

NOTTINGHAM—15, VICTORIA STREET.

UNITED STATES—Chicago and New York.  
CANADA—Montreal. AUSTRALIA—Melbourne.

London Board of Directors.

COLONEL ROBERT BARING.

HENRY COSMO ORME BONSON, Esq.

ERNEST CHAPLIN, Esq.

ALEXANDER HEUN GOSCHEN, Esq.

HENRY CHARLES HAMBRO, Esq.

Secretary—H. E. WILSON.

WILLIAM EGERTON HUBBARD, Esq.

FERDINAND MARSHALL HUTH, Esq.

HENRY JAMES LUBBOCK, Esq.

CHARLES JAMES LUCAS, Esq.

RT. HON. SIR ALGERNON WEST, G.C.B.

Assistant Secretary—H. GAYFORD.

Fire Department—{ W. MANNERING, Home Superintendent.

General Manager of the Company—H. E. WILSON.

**FIRE DEPARTMENT.**—Insurances are granted on Property situate in all parts of the British Dominions, and in most Foreign Countries, at rates which are computed according to the actual risk incurred. The Company has already paid over £11,280,000 in the settlement of Claims under its Fire Policies.

**LIFE DEPARTMENT.**—The Company offers the advantages of perfect Security, with great economy in management, and moderate Rates of Premium. The total expenses in the year 1901 were slightly under 7 per cent. of the Income from Premiums and Interest, or, excluding Commission paid to Agents, less than 4 per cent.

In the Participation Branch the whole of the ascertained Surplus at each Valuation belongs to the Assured. The amount for the Quinquennium ending 31st December, 1900, was sufficient to provide a Bonus of £1. 11s. per cent. per annum upon the Sum Assured, or £7. 15s. per cent. for the whole Quinquennium, besides leaving £11.04s to be carried forward. The Liabilities were ascertained by the well-known combination of the Institute of Actuaries' HM(4) and 17½ Tables of Mortality, with only 21 per cent. assumed as the rate of Interest to be in future earned by the funds, which are acknowledged to be very rigorous data for the purpose.

## PROVIDENT LIFE OFFICE,

FOUNDED 1806,

50, REGENT STREET, W., & 14, CORNHILL, E.C., LONDON.

Funds, £3,401,876.

Income, £369,625.

## ENDOWMENT ASSURANCE,

Providing a sum of money at the end of a given term, or at death, is the

**MOST POPULAR FORM OF LIFE ASSURANCE,**

AND UNDER THE

**MINIMUM PREMIUM SYSTEM**

Whole-Life or Endowment Assurances can be effected on most economical terms.

All kinds of LIFE ASSURANCE, LEASEHOLD REDEMPTION, and ANNUITY POLICIES issued.

H. W. ANDRAS, Actuary and Secretary.

# THE STANDARD LIFE ASSURANCE COMPANY.

Established 1825.

THE STANDARD is one of the largest and most influential of British Offices, being established on a wide and popular basis.

**REVENUE, £1,300,000. FUNDS, £10,300,000.**  
**CLAIMS PAID, £21,000,000.**

THE SURPLUS FUND IS DIVIDED EVERY FIVE YEARS.

**Bonus Additions already Declared, £7,000,000.**

**EDINBURGH (HEAD OFFICE)—3, GEORGE STREET.**

**LONDON—83, KING WILLIAM STREET, E.C., & 3, PALL MALL EAST, S.W.**

**DUBLIN—66, UPPER SACKVILLE STREET.**

**ABERDEEN—173, UNION STREET.**

**BELFAST—18, WARING STREET.**

**BIRMINGHAM—CANNON STREET.**

**BRISTOL—BALDWIN STREET.**

**CARDIFF—67, QUEEN STREET.**

**DUNDEE—45, COMMERCIAL STREET.**

**GLASGOW—102, HOPE STREET.**

**LEEDS—CITY SQUARE.**

**LIVERPOOL—13, CASTLE STREET.**

**MANCHESTER—65, KING STREET.**

**NEWCASTLE—NEVILLE STREET.**

Agencies in India, the British Colonies, and other countries abroad.

**SPENCER C. THOMSON, Manager.**

## WESLEYAN AND GENERAL ASSURANCE SOCIETY.

**CHIEF OFFICES—BIRMINGHAM.**

London Branch Offices: 101, FINSBURY PAVEMENT, E.C.

**MANCHESTER—Grosvenor Chambers, Deansgate.**

**LIVERPOOL—132, Bold Street.**

**ESTABLISHED 1841.**

**EMPOWERED BY SPECIAL ACT OF PARLIAMENT**

**Chairman: J. FIELD, Esq., J.P., WEST BROMWICH.**

**Vice-Chairman: D. BARR, Esq., EDGBASTON.**

**ACCUMULATED FUNDS EXCEED £700,000.**

Surrender Value given, or Free Policies granted upon all Adult Policies of Five Years' standing and upwards.

All Claims paid immediately on satisfactory proof of death and title.

Total Claims paid since commencement of Society exceed **£3,000,000.**

*Prospectus, and every information, may be obtained from the Chief Offices, as above, or from the Branch Offices and Agencies in all the principal Towns.*

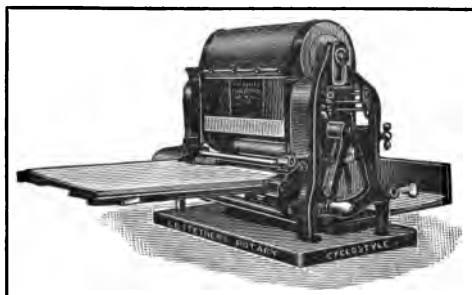
**R. ALDINGTON HUNT, F.S.S., A.I.A.,**  
*General Manager.*

# GESTETNER'S "ROTARY CYCLOSTYLE" DUPLICATOR

WILL REPRODUCE

**1,000 COPIES** from One Handwriting,  
Type-writing, or Drawing.

Invaluable  
to  
Insurance  
Companies,



Super-  
intendents,  
and  
Agents.

## THE LATEST AND BEST MACHINE

for Printing Circulars, Reports, Returns, &c.

*Apply for Lists to—*

**THE CYCLOSTYLE CO.,**

79a, Gracechurch St., LONDON, E.C.

## CALEDONIAN INSURANCE COMPANY.

**FIRE.**

Founded 1805.

**LIFE.**

**LIFE ASSURANCE WITH OR WITHOUT MEDICAL EXAMINATION.**

Perfect Non-Forfeitable System. Policies World-Wide in most cases.

Rates of Premium strictly moderate. Good Bonus Additions.

### FIRE DEPARTMENT.

Ample Security—Moderate Premiums—Losses promptly settled.

EDINBURGH (Head Office): 19, GEORGE STREET.

LONDON: 82, King William Street, E.C., and 14, Waterloo Place, S.W.

## FRIENDS' PROVIDENT INSTITUTION,

[ESTABLISHED IN 1832].

Head Office:—BRADFORD, YORKSHIRE.

London Branch Office:—17, GRACECHURCH STREET, E.C.

A Mutual Life Assurance Association for the Society of Friends and those connected therewith—by marriage, descent, religious profession, or partnership in business.

Annual Income	...	...	...	...	£300,000
Accumulated Funds	...	...	...	...	£3,000,000

The New Prospectus, recently issued, contains Revised Premium Rates, increased advantages to Policyholders, and new schemes of Assurance Benefits.

JOHN BELL TENNANT,  
*Secretary & Actuary.*

# HORSE INSURANCE. CARRIAGE ACCIDENTS. DRIVERS' ACCIDENTS.

**IMPERIAL ACCIDENT, LIVE STOCK & GENERAL INSURANCE COMPANY, LTD.**

(Established 1878.)

**Head Offices : 17, Pall Mall East, London, S.W.**

Carriages and other Vehicles Insured against Damage caused by Collision, Falling, Bolting, or Kicking of the Horses, or being Run into.

Horses and Cattle Insured against Death from Accident and Disease.

Employers Insured against Drivers' Accidents to Persons and Property of Third Persons, by Collisions, Carelessness of Drivers, Horses Bolting, Kicking, &c.

**CLAIMS PAID exceed £250,000.**

Prospectuses, &c., sent post free on application.

*Agents Required.*

**B. S. ESSEX, Manager.**

## THE LONDON & MANCHESTER INDUSTRIAL ASSURANCE COMPANY, Ltd.

*Incorporated under Act of Parliament.*

**40 TO 47, SOUTHWARK EXCHANGE, S.E.**

**AUTHORISED CAPITAL, £100,000.**

**Bankers** { The London Joint-Stock Bank, Southwark Branch.  
The Sheffield Banking Company, Sheffield.  
Manchester & Liverpool District Banking Co., Liverpool & Ashton-under-Lyne Branches.  
London City and Midland Bank, New Street, Birmingham.

**Directors.**

J. MASON, Esq., Goldhawk Road, Shepherd's Bush, W.

W. F. WOODWARD, Esq., Blenheim Gardens, Wallington, Surrey.

J. W. WOODWARD, Esq., Kingsmead Road, Tulse Hill Park, S.W.

H. SPEED, Esq., Brockley Hill Park, S.E.

W. DAWES, Esq., Angell Road, Brixton, S.W., *Managing Director.*

This Company is eminently adapted to the requirements of the Working Classes.

Life, and Endowment Assurances effected.

Liberal Terms to Agents, who are invited to apply to the Managing Director.

*Prospectus, Last Year's Balance Sheet, Actuarial Statement, and every information, can be had on application to the Managing Director.*

**FOUNDED 1871.**

## THE OCEAN ACCIDENT & GUARANTEE CORPORATION, LIMITED.

*Empowered by Special Act of Parliament.*

Capital Authorised ..	£1,000,000	Income, 1901..	£1,120,358
Capital Subscribed ..	£621,540	Reserves, Dec. 31st, 1901	£1,044,839
Funds, 31st Dec. 1901 (excluding Uncalled Capital) ..			£1,337,563

THE OCEAN CORPORATION issues the

### "LEADER" POLICY

against Accident and Disease, and it will be found to fully justify its title.

*SEND FOR PROSPECTUS.*

#### Fidelity Guarantees.

The Bonds of this Corporation are accepted by all Departments of H.M. Government.

#### Workmen's Compensation.

#### Sickness Insurance.

#### Burglary Insurance.

#### Third Party Indemnities.

#### Mortgage Insurance.

#### Excess Bad Debt Insurance.

#### Boller and Lift Inspection and Insurance.

**Head Office:—36 to 44, MOORGATE STREET, LONDON, E.C.**

**R. J. PAULL, General Manager & Secretary.**

## PROVIDENT CLERKS' AND GENERAL

**MUTUAL LIFE ASSURANCE ASSOCIATION,**

**27 and 29, MOORGATE STREET, LONDON, E.C.**

**ESTABLISHED 1840.**

**MUTUAL LIFE ASSURANCE FOR ALL CLASSES  
WITHOUT INDIVIDUAL LIABILITY.**

**LOW PREMIUMS FOR YOUNG LIVES. INTERIM BONUSES. IMMEDIATE PAYMENT OF CLAIMS.**

ACCUMULATED FUNDS exceed ..	£2,244,250
INCOME from Premiums and Interest exceeds ..	£238,070
CLAIMS PAID since Establishment ..	£2,768,700
BONUSES ALLOTTED exceed ..	£2,000,000
CASH BONUSES PAID exceed ..	£412,000

**JNO. EDWD. GWYER, Secretary.**

# THE SCOTTISH REVERSIONARY COMPANY, Ltd.

Head Office:—33, CHARLOTTE SQUARE, EDINBURGH.

Capital, £500,000, Fully Paid. Debenture Stock, £300,000.

## DIRECTORS.

DAVID PEARSON, C.A., F.F.A., 12, Eton Terrace, Edinburgh, *Chairman*.

LEWIS BILTON, Esq., W.S., 16, Hope St., Edinburgh.  
H. Y. D. COPLAND, Esq., 21, Manor Place, Edinburgh.  
W. C. JOHNSTON, W.S., 43, Castle Street, Edinburgh.

Sir MITCHELL MITCHELL-THOMSON, Bart.,  
6, Charlotte Square, Edinburgh.

## Bankers—The British Linen Company.

**Manager and Actuary**—J. A. ROBERTSON-DURHAM, C.A., F.F.A. **Secretary**—A. W. MOSMAN, C.A.

**Solicitors**—Messrs. BRUCE, KERR & BURNS, W.S., 16, Hill Street, Edinburgh.

**Auditors**—Messrs. LINDSAY, JAMIESON & HALDANE, C.A.

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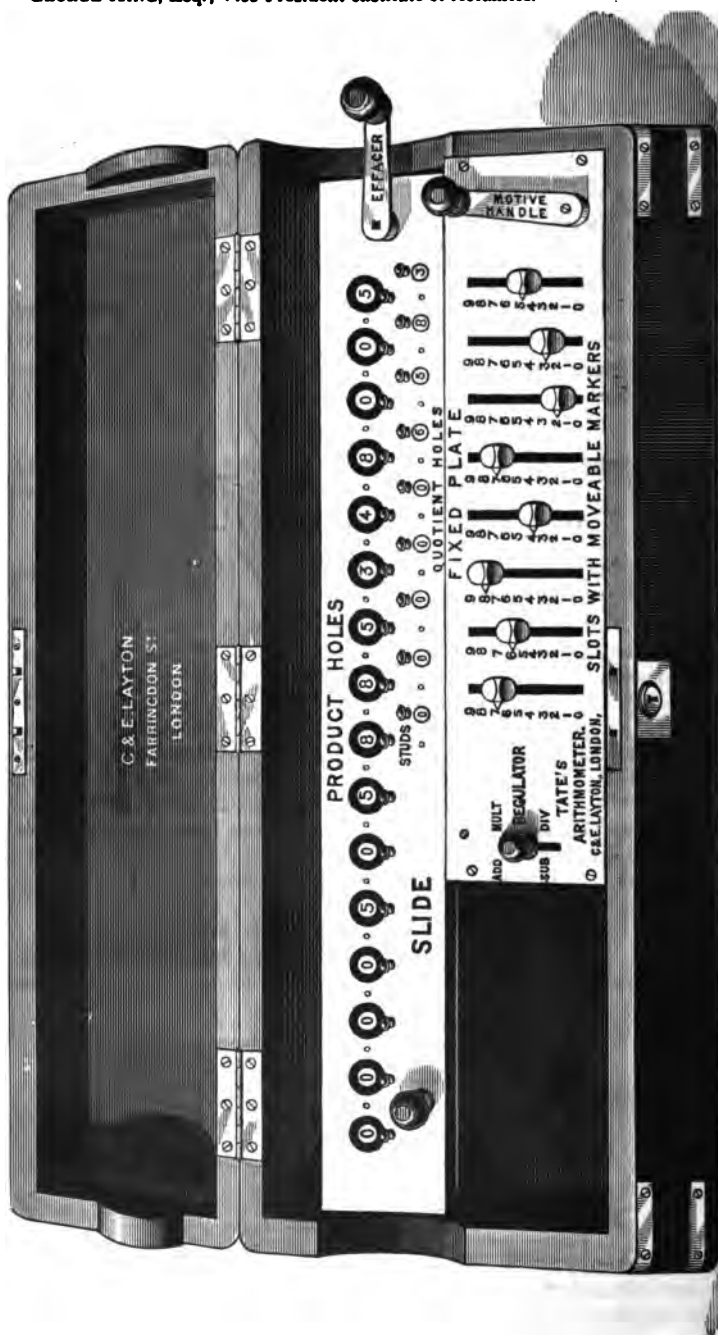
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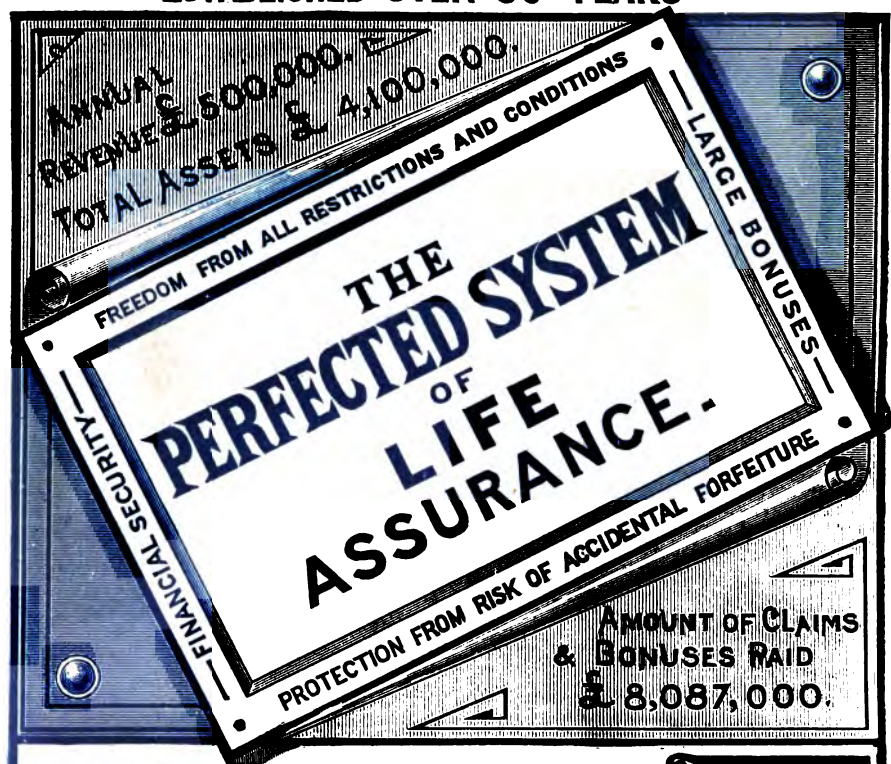
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